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1979
LOSS and EXPENSE RATIOS

Insurance Expense Exhibits

(unaudited)

December 31, 1979

NEW YORK INSURANCE DEPARTMENT

Two World Trade Center
New York, N.Y. 10047

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*The Department is considering alternative profit measurement methodology for property-liability insurance. Therefore, publication of Table 23 will be further delayed until profitability formulae are finalized, at which time the Department hopes to publish profitability tables retroactive to 1975.

The New York State Insurance Department is an Equal Employment Opportunity and Affirmative Action Employer.

In accordance with State Law, Governor's Executive Order #40, and Section 504 of the Federal Rehabilitation Act of 1973, as amended, the State of New York does not discriminate against handicapped persons in access to employment, during employment or in any of its programs or activities.

GLOSSARY

These tables are prepared by the New York State Insurance Department from data reported in the Insurance Expense Exhibits filed as of December 31 of each year. All caption headings relate directly to similarly described items in the Insurance Expense Exhibit and in Regulation No. 30 pertaining to the Uniform Classification of Expenses.

Individual company data are not printed for a company if, in a given line of business, its countrywide written or earned premiums is less than $100,000 and its New York State premium is less than $100,000. However, the total for such companies has been included as "remaining companies."

Certain groups of affiliated companies file consolidated Expense Exhibits. No results are shown for the individual companies in these groups. A list of these groups showing member companies and participation percentages can be found in the appendix at the end of this book.

The following definitions of the terms appearing in this book provide only a general guide. More definitive explanations are contained in the Department's Regulation No. 30 and in textbooks on insurance subjects.

Countrywide and New York State Experience

"*(Countrywide)*" data refer to the total business transacted by all domestic and other state ("foreign") companies. In the case of alien companies, only the business conducted by the United States branch is reported. Countrywide data are on a "net" basis after reinsurance.

"*New York State Experience*" refers to business written on risks located in New York State. New York State data are on a "direct" basis before reinsurance.

Expenses

Expenses are reported on a form ("Insurance Expense Exhibit") adopted by the National Association of Insurance Commissioners and filed annually by each company on or before May 1. The form calls for the allocation of all operating expenses to specified expense groups and to separate lines of business. The rules for Uniform Classification of Expenses reporting are prescribed by Regulation No. 30 of the New York State Insurance Department. The expense ratios shown in the tables published herein are described below. Investment expenses are excluded from all of the ratios shown. Expenses do not include Federal Income Tax.

"*Expenses (adjusted)" ratio* represents the sum of the five expense ratios reported under "Analysis of Expenses (Countrywide)." It is designated as "adjusted" because the "Commission and brokerage" ratio and the "Taxes and fees" ratio are on a written premium basis while the remaining three ratios are on an earned premium basis.

The adjusted expense ratio, while it approximates expenses as a percent of written or of earned premiums, recognizes the differing bases underlying the incidence of expenses.

"*Loss adjustment" expenses* are all expenses incurred in connection with the investigation and adjustment of policy claims, including the allocated share of the operating expenses of the company pertinent to this activity.

"*Commission and brokerage" expenses* represent payments made or due on a commission basis (percentage of premiums) to agents and brokers for the sale of insurance, and expenses related thereto such as customer servicing.

"*Other acquisition" expenses* are all expenses other than "Commission and brokerage" expenses incurred in connection with the sale of insurance, including salaries and expenses for soliciting and procuring business, writing policies, collecting premiums, advertising, etc.

"*General" expenses* are all underwriting expenses incurred other than those allocable to "Loss adjustment," "Commission and brokerage," "Other acquisition" expenses, and "Taxes and fees." General expenses do not include investment expenses.

"*Taxes and fees"* are all taxes and fees except Federal Income Tax and real estate tax. This includes premium taxes, payroll taxes, licensing fees, expenses of Insurance Department examinations and other related expenses.

Losses

"Incurred losses" are all losses paid during the year plus or minus the net change in reserves set aside for outstanding (unpaid) losses. Loss adjustment expenses are excluded. Losses incurred ratios are based on earned premiums.

"Outstanding losses" represent the estimated amount not yet paid on losses incurred during the current and prior years, including reserves for incurred but not reported claims, claims in the process of settlement or investigation and amounts not yet due on adjusted claims. Loss adjustment expenses are excluded.

Net Gain

"Net gain (adjusted)" is the difference between net premiums earned and the sum of "Incurred losses" and "Expenses (adjusted)." A negative figure indicates an underwriting loss. Net Gain shows results before Federal Income Tax.

Premiums

"Direct premiums" are total premiums on all policies issued by a company. They do not include premiums received from other companies for reinsurance assumed and no deduction is made for reinsurance ceded to other companies.

"Adjusted direct premiums" are "Direct premiums" adjusted in accordance with the following instruction in the Insurance Expense Exhibit:

> "Where pooling agreements or similar arrangements exist between companies within a group and where companies operate through pools or associations and each company participates in the expenses on the basis of a fixed percentage, each company's direct premiums for the purpose of this exhibit, shall be adjusted to produce its participation in the aggregate direct premiums of the group and further adjusted by substituting for the actual direct premiums on business written through associations, the participation of the company in the aggregate direct premiums of all members of each such association."

The adjustment of premiums of companies in pools and associations places these data on a comparable basis with companies not so participating, for purposes of Insurance Expense Exhibit reporting.

"Written premiums" are premiums on policies issued by a company during the year regardless of the expiration dates of the policies, less return premiums on policies cancelled or not taken. (Written premiums may be on a direct or a net basis.)

"Earned premiums" are premiums on policies issued for that portion of the policy term which has expired during the year (e.g., for a one-year policy issued on December 1 of the current year, only one-twelfth would be reported as earned during the current year; for a one-year policy issued on December of the preceding year, eleven-twelfths would be earned during the current year.)

Premiums earned for a given year can therefore be computed by adjusting written premiums by the difference between the unearned premium reserve at the beginning and end of the year. The unearned premium reserve is a provision for the unexpired portion of the premiums written during the current and prior years.

"Net premiums" are the premiums retained by the company, net as to reinsurance. They differ from the "Direct premiums" in that they include the premiums received from other companies for reinsurance assumed and exclude the premiums paid to other companies for reinsurance ceded.

Investment Gain

"Net investment gain or loss" includes realized, but excludes unrealized, capital gains or losses. It has been allocated by management to lines of business and to surplus in accordance with the method deemed by management to be most appropriate.

TABLE 1
LOSS AND EXPENSE RATIOS — 1979
Fire Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. F	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1975	$1,629,446	$1,717,075	56.2	39.6	4.2	3.1	.2	7.1	3.8	20.3	3.2	9.7	3.1	$152,863	68.5
1976	1,807,442	1,816,464	54.8	39.0	6.2	3.0	.1	9.1	3.8	20.2	3.2	8.8	3.0	160,073	62.7
1977	1,918,653	1,926,887	52.6	37.1	10.3	3.2	.1	13.4	3.6	18.7	3.2	8.6	3.0	172,184	53.7
1978	1,952,024	1,963,482	50.7	38.6	10.7	3.1	.1	13.7	3.8	19.1	3.5	9.4	2.8	176,925	46.2
1979	1,951,975	1,955,786	54.0	40.7	5.3	3.4	.1	8.6	3.8	19.5	3.7	10.8	2.9	163,886	61.8
MUTUAL COMPANY TOTALS															
1975	216,610	220,082	54.3	39.2	6.5	2.6	6.0	3.1	3.3	13.7	8.8	10.2	3.2	29,086	85.2
1976	229,413	226,268	52.9	37.6	9.5	2.6	5.8	6.3	2.5	14.1	8.3	9.6	3.1	28,320	55.8
1977	229,359	227,373	51.8	38.1	10.1	2.8	5.8	7.1	3.6	13.8	8.5	9.1	3.1	29,487	52.2
1978	248,756	246,320	49.3	38.2	12.5	2.9	5.6	9.8	3.4	12.8	8.9	9.9	3.2	32,308	37.1
1979	245,495	245,562	47.9	37.7	14.4	3.2	5.4	12.2	3.5	10.1	10.2	10.5	3.4	32,471	50.5
FACTORY MUTUAL TOTALS															
1975	241,289	218,283	64.9	34.6	.5	15.1	[a].0	15.6	2.4	3.6	10.7	15.1	2.8	14,891	34.3
1976	302,249	250,208	67.0	33.8	—.8	10.0	[a].0	9.2	2.7	3.8	11.1	13.2	3.0	17,269	99.3
1977	360,417	290,726	63.6	32.1	4.3	13.0	[a].0	17.3	2.2	2.5	9.3	15.3	2.8	19,340	34.7
1978	372,745	331,577	83.4	35.0	—18.4	12.3	[a].0	—6.1	1.9	6.4	9.3	14.3	3.1	21,611	71.5
1979	364,956	306,477	107.4	43.3	—50.7	15.5	[a].0	—35.2	3.1	7.2	10.4	19.2	3.4	22,258	80.8
ADVANCE PREMIUM CO-OPERATIVE TOTALS															
1975	6,126	6,355	44.6	39.5	15.9	3.9	.6	19.2	4.4	14.6	10.3	8.4	1.8	7,094	43.0
1976	6,926	6,674	46.4	38.1	15.5	2.1	.5	17.1	4.8	14.8	8.7	8.0	1.8	8,769	38.5
1977	7,293	7,190	44.5	34.1	21.4	3.8	.5	24.7	4.7	13.5	7.4	6.9	1.6	9,025	37.5
1978	7,967	7,816	39.5	34.6	25.9	3.3	.4	28.8	4.5	14.1	7.0	7.4	1.6	8,678	38.8
1979	8,294	8,237	44.9	34.6	20.5	5.0	.1	25.4	4.5	14.2	7.0	7.0	1.9	9,141	37.1

LLOYDS AND RECIPROCAL TOTALS															
1975	11,330	11,053	43.7	36.1	20.2	2.9	18.5	4.6	6.9	15.1	3.8	4.7	5.6	1,283	53.5
1976	13,936	12,901	39.2	24.5	36.3	2.1	13.9	24.5	5.0	3.6	6.6	4.7	4.6	1,088	6.5
1977	16,106	14,562	45.5	46.3	8.2	1.7	11.8	—1.9	5.8	21.7	8.4	4.7	5.7	1,012	68.9
1978	18,108	16,674	59.9	46.0	—5.9	2.5	12.9	—16.3	7.3	18.8	9.5	5.2	5.2	838	259.1
1979	17,955	18,143	77.4	49.6	—27.0	3.9	14.2	—37.3	11.1	23.1	6.4	3.2	5.8	1,242	270.3
REINSURANCE COMPANY TOTALS															
1975	300,804	280,631	67.7	35.2	—2.9	3.7	[a].0	.8	1.7	30.1	2.3	1.0	.1	7	—
1976	348,520	326,333	63.4	33.9	2.7	2.3	[a].0	5.0	1.7	28.7	2.2	1.1	.2	19	—
1977	386,799	379,120	60.1	35.5	4.4	3.8	[a].0	8.2	2.1	29.6	2.3	1.3	.2	36	—
1978	394,317	370,879	61.6	35.5	2.9	4.7	[a].0	7.6	2.6	30.1	1.2	1.4	.2	495	80.7
1979	460,565	436,194	65.1	37.2	—2.3	5.2	[a].0	2.9	2.9	30.6	2.0	1.5	.2	768	53.2
STOCK COMPANIES															
AEtna Group	77,755	79,072	54.9	41.8	3.3	3.3	[a].0	6.6	4.9	19.9	3.0	10.8	3.2	5,386	63.7
AEtna Casualty Group	103,481	103,979	48.7	40.4	10.9	3.4	[a].0	14.3	2.7	20.5	2.2	11.5	3.5	15,619	39.1
Affiliated FM	3,270	3,189	37.8	9.4	52.8	2.6	.1	55.3	11.3	—17.7	.1	1.1	14.6	1,457	36.0
Agway	356	365	22.2	45.0	32.8	5.4	1.1	37.1	8.1	13.9	1.0	19.3	2.7	246	34.4
Albany	1,420	1,474	65.1	40.3	—5.4	3.7	.0	—1.7	3.9	24.0	.0	3.4	9.0	—	—
All America	1,274	1,390	67.4	44.6	—12.0	2.5	[a].0	—9.5	3.1	37.9	1.6	1.5	.5	—	—
Allcity	817	744	43.1	71.1	—14.2	2.8	.0	—11.4	4.0	21.0	8.8	33.2	4.1	2,257	42.6
Allianz	401	327	42.1	70.1	—12.2	1.7	.0	—10.5	5.9	16.5	22.2	21.4	4.1	107	4.4
Allstate	122,942	121,505	66.7	36.6	—3.3	4.3	[a].0	1.0	4.1	21.2	4.9	4.4	2.0	5,667	41.9
American Bankers of Fla.	1,374	2,597	83.1	114.1	—97.2	10.5	.0	—86.7	10.7	74.7	6.4	7.7	14.6	1	—
American Centennial	9,466	6,236	50.7	26.7	22.6	9.3	.0	31.9	.5	18.6	.0	5.1	2.5	—	—
American Druggists'	545	582	57.2	30.4	12.4	4.2	.2	16.4	5.7	2.6	4.2	14.4	3.5	21	—
American Economy	2,379	2,480	39.3	39.1	21.6	3.3	.0	24.9	2.1	20.9	4.9	8.8	2.4	—	—
American Guarantee & Liability	866	927	60.0	47.3	—7.3	4.3	.0	—3.0	7.3	24.4	4.0	8.7	2.9	58	—
American Home—National Union Group	33,859	36,456	94.5	31.4	—25.9	5.5	.0	—20.4	4.9	8.5	8.6	3.5	5.9	10,209	217.4
American Motorists	6,954	7,280	59.6	51.2	—10.8	3.8	5.2	—12.2	4.6	22.7	11.8	8.5	3.6	265	16.2
American Policyholders'	639	523	36.7	50.3	13.0	2.4	.0	15.4	1.9	26.1	6.3	13.2	2.8	22	—
American Security	911	1,049	53.8	56.6	—10.4	1.8	.0	—8.6	1.6	46.1	.8	3.2	4.9	—	—
American Star	309	290	79.8	34.9	—14.7	2.7	.0	—12.0	5.8	16.0	1.1	4.3	7.7	—	—
Argonaut Group	2,169	2,637	12.4	6.7	80.9	.7	.0	81.6	—.2	—45.2	21.1	17.2	13.8	—	—
Associated General	725	510	49.2	31.7	19.1	2.0	.1	21.0	7.1	10.4	5.3	7.5	1.4	—	—
Atlas Assur. of Am.	1,420	1,474	65.1	40.3	—5.4	3.6	.0	—1.8	3.9	24.0	.0	3.4	9.0	—	—
Avco Group	6,897	6,592	39.6	73.2	—12.8	3.8	.0	—9.0	4.9	60.5	.5	5.3	2.0	—	—
Bankers & Shippers	301	311	—35.7	26.7	109.0	15.9	.0	124.9	3.0	21.5	.0	2.2	.0	—	—
Bay State	1,053	1,086	43.9	51.1	5.0	3.6	.0	8.6	4.5	30.5	3.1	10.1	2.9	84	—

TABLE 1
LOSS AND EXPENSE RATIOS — 1979
Fire Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Belgian General	$782	$795	56.7	54.2	−10.9	5.5	.0	−5.4	10.0	15.3	20.8	2.0	6.1	C	C
Bellefonte	7,570	10,090	71.8	6.9	21.3	6.6	.0	27.9	1.1	−5.0	4.5	4.6	1.7	$241	4.7
Bituminous Casualty	2,084	2,133	55.5	54.2	−9.7	2.7	.0	−7.0	6.5	23.0	10.0	10.8	3.9	—	—
CUMIS Ins. Society	728	709	50.3	48.5	1.2	5.0	.0	6.2	4.7	3.4	26.5	9.3	4.6	22	—
Calvert Fire	46	128	—	—	—	—	—	—	—	—	—	—	—	—	—
Chaparral	512	283	81.8	44.9	−26.7	.9	.0	−25.8	1.5	31.3	.0	11.0	1.1	—	—
Chubb Group	51,161	51,640	53.0	43.6	3.4	3.2	.1	6.5	3.9	22.8	2.6	12.6	1.7	4,879	36.3
Colonial Penn	144	88	—	—	—	—	—	—	—	—	—	—	—	25	—
Commercial Union Assur. Cos.	38,530	39,626	45.5	43.1	11.4	3.2	.1	14.5	3.2	17.9	4.2	14.9	2.9	2,758	46.6
Compass	2	2	—	—	—	—	—	—	—	—	—	—	—	265	27.1
Consolidated American	1,255	1,330	65.3	40.3	−5.6	1.9	.0	−3.7	5.4	18.7	.7	2.5	13.0	—	—
Continental Insurance Cos.	113,852	118,036	56.1	39.5	4.4	5.1	.1	9.4	2.5	21.8	3.8	8.8	2.6	10,656	46.5
Continental—National—American Group	28,646	27,058	53.7	30.8	15.5	4.1	1.0	18.6	.8	6.8	4.3	15.4	3.5	2,434	86.0
Covenant	888	908	72.7	54.3	−27.0	2.2	.0	−24.8	22.1	23.2	2.3	4.4	2.3	65	—
Crum & Forster Group	103,413	101,914	57.1	43.4	−.5	.8	.1	.2	4.6	21.8	1.6	13.0	2.4	11,034	42.6
Drake	797	834	79.7	32.4	−12.1	10.9	.0	−1.2	3.5	14.6	5.9	7.6	.8	13	—
Eagle Star of Am.	773	765	44.9	48.3	6.8	6.6	.0	13.4	5.2	13.7	5.0	23.5	.9	703	31.3
Electric	119	105	70.6	26.0	3.4	4.1	11.6	−4.1	1.5	13.2	3.0	4.8	3.5	25	—
Elkhorn	3,042	2,916	64.6	20.7	14.7	3.6	.0	18.3	.9	22.2	.0	−2.5	.1	—	—
Employers Casualty	1,747	1,840	46.0	47.4	6.6	2.0	.0	8.6	14.7	7.0	10.5	12.3	2.9	—	—
Equitable General	587	500	60.5	23.1	16.4	3.9	.0	20.3	−6.7	28.8	−20.1	21.0	.1	—	—
Excel	−32	254	—	—	—	—	—	—	—	—	—	—	—	—	—
Excelsior	2,920	2,844	50.7	28.9	20.4	3.7	.0	24.1	4.3	9.0	6.8	4.8	4.0	1,526	42.7
Federal Kemper	1,575	1,566	53.8	41.9	4.3	3.9	−.5	8.7	8.2	17.6	4.5	8.5	3.1	—	—
Fidelity & Deposit of Md.	182	174	53.1	64.3	−17.4	3.1	.0	−14.3	3.4	28.1	5.0	24.6	3.2	8	—

Fireman's Fund—American Group	115,917	110,901	55.5	42.3	2.2	2.9	[a].0	5.1	4.9	18.3	2.9	14.1	2.1	6,345	123.0
First of Hawaii	1,001	1,090	43.4	46.3	10.3	3.0	.0	13.3	4.6	—13.9	36.5	11.1	8.0	—	—
General Accident Group	39,273	38,472	58.5	41.0	.5	3.8	.0	4.3	3.8	21.7	3.7	8.9	2.9	6,419	50.0
Government Employees	2,212	2,126	57.1	44.5	—1.6	4.3	.0	2.7	8.1	2.1	12.5	19.3	2.5	571	27.7
Great American Group	25,515	34,651	49.2	39.9	10.9	5.3	[a].0	16.2	3.7	11.0	4.8	15.4	5.0	3,964	77.7
Great Atlantic	599	640	—316.5	22.8	393.7	21.7	.0	415.4	.3	12.9	6.8	.0	2.8	717	35.9
Guarantee	587	518	75.3	40.8	—16.1	5.1	.0	—11.0	7.1	25.7	1.0	6.4	.6	—7	—
Gulf	3,377	3,994	63.8	43.6	—7.4	2.0	.0	—5.4	5.2	12.9	5.3	14.8	5.4	4	—
Hanover Group	18,211	19,094	53.4	40.9	5.7	3.9	[a].0	9.6	5.0	26.1	2.5	5.1	2.2	1,462	43.4
Hanesco	3,376	3,644	35.7	30.7	33.6	2.9	.0	36.5	1.8	28.7	.1	.1	[a].0	—	—
Hartford Group	146,681	143,412	51.4	45.9	2.7	2.3	[a].0	5.0	3.9	20.4	2.3	16.2	3.1	14,640	42.8
Hartford Steam Boiler	958	955	31.2	30.5	38.3	4.2	.0	42.5	2.9	15.5	.0	12.1	.0	—	—
Highlands	6,459	6,949	62.5	32.4	5.1	5.9	.0	11.0	3.2	20.6	3.0	2.8	2.8	39	—
Home Group	104,588	99,875	52.7	39.8	7.5	3.7	.0	11.2	3.7	21.5	1.9	11.1	1.6	8,507	43.3
Horace Mann	661	675	67.1	35.3	—2.2	4.6	.8	1.4	6.2	16.6	2.3	7.8	2.4	77	—
INA Group	36,233	42,551	53.4	43.7	2.9	2.9	.0	5.8	5.8	2.9	9.6	19.5	5.9	5,341	52.3
Illinois	1,531	1,489	45.1	33.3	21.6	.0	8.9	12.7	3.3	7.2	6.7	13.1	3.0	—	—
Integrity	614	481	89.6	31.2	—20.8	.9	.0	—19.9	8.1	14.2	.7	3.1	5.1	542	84.5
Jefferson—Monticello Group	3,339	3,407	50.0	30.8	19.2	10.5	.0	29.7	2.2	20.5	2.6	3.0	2.5	1,253	45.1
John Deere	2,436	2,386	17.8	22.8	59.4	2.2	.0	61.6	1.9	—2.3	15.1	5.1	3.0	108	14.8
Landmark	11	3	—	—	—	—	—	—	—	—	—	—	—	307	46.1
Maryland American General Group	25,118	21,425	48.8	40.7	10.5	3.5	[a].0	14.0	2.0	21.9	2.7	11.2	2.9	1,765	36.3
Metropolitan Property & Liability	267	885	81.3	48.4	—29.7	2.6	.0	—27.1	2.8	17.5	15.3	10.6	2.2	29	—
Middlesex	724	—	—	—	—	—	—	—	—	—	—	—	—	123	7.9
Midland	125	104	54.3	46.9	—1.2	3.8	.0	2.6	4.7	26.3	.0	7.6	8.3	53	—
Mission	1,288	1,326	95.2	26.4	—21.6	2.0	.0	—19.6	7.4	1.0	.0	.0	18.0	224	56.8
Monarch of Ohio	2,319	2,525	58.8	27.7	13.5	4.8	.0	18.3	3.2	17.8	2.1	3.3	1.3	69	—
Motor Club of Am.	647	648	91.8	34.7	—26.5	2.3	.0	—24.2	3.7	17.9	2.2	10.1	.8	—	—
Motor Vehicle Casualty	109	107	127.0	50.3	—77.3	1.5	.0	—75.8	20.2	19.4	2.5	6.5	1.7	100	.8
NGM Fire & Casualty	135	113	251.4	42.6	—194.0	[a].0	.0	—194.0	.0	41.9	.2	.4	.1	—	—
Nassau	519	580	31.9	61.0	7.1	6.4	.0	13.5	18.9	26.1	.0	10.2	5.8	636	40.4
National American	634	791	63.0	38.0	—1.0	14.9	.0	13.9	9.9	18.0	2.9	4.0	3.2	122	20.6
National Property Owners	324	333	10.9	61.3	27.8	6.5	.0	34.3	10.0	24.3	6.0	15.8	5.2	—	—
New Hampshire Group	33,946	35,681	53.5	33.1	13.4	3.6	.0	17.0	2.8	17.8	6.7	3.6	2.2	930	49.7
New Jersey Manufacturers	554	519	46.8	22.0	31.2	4.1	14.6	20.7	8.6	3.9	3.1	6.0	.4	—	—

TABLE 1
LOSS AND EXPENSE RATIOS — 1979
Fire Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
New York Casualty	$347	$328	44.9	50.0	5.1	2.1	.0	7.2	3.4	20.1	15.9	7.8	2.8	$403	50.8
New Zealand	479	523	40.2	41.0	18.8	7.6	.0	26.4	2.3	26.0	.1	9.5	3.1	—	—
Nichido F. & M.	1,068	1,031	57.1	53.6	−10.7	8.0	.0	−2.7	.7	18.7	20.7	2.7	10.8	C	C
Nippon F. & M.	1,460	1,050	58.8	37.2	4.0	3.2	.0	7.2	.8	31.6	2.5	1.9	.4	—	—
Northwestern National	6,916	7,471	52.5	46.8	.7	2.5	.0	3.2	4.8	19.3	2.3	16.5	3.9	131	53.8
Ohio Casualty	20,785	20,927	42.8	40.1	17.1	2.4	.0	19.5	2.7	22.7	5.7	5.7	3.3	—	—
Old Republic	1,127	925	69.0	43.8	−12.8	2.3	.0	−10.5	4.9	18.2	.5	14.3	5.9	—	—
Peerless	648	596	38.6	39.4	22.0	2.9	.0	24.9	1.8	18.7	6.8	8.7	3.4	5	—
Pennsylvania Mfrs.' Assn.	4,260	4,143	68.3	42.6	−10.9	3.7	.0	−7.2	4.1	31.9	4.4	1.8	.4	—	—
Phoenix of London Group	9,281	9,553	56.8	39.9	3.3	4.1	[a].0	7.4	2.5	23.1	3.9	8.2	2.2	1	—
Providence Washington	4,666	4,869	57.6	38.6	3.8	1.5	.0	5.3	3.3	19.9	1.6	10.9	2.9	538	123.6
Prudential Property & Cas.	1,958	1,615	95.0	33.9	−28.9	6.9	.0	−22.0	7.4	16.4	3.3	4.7	2.1	311	64.3
Puritan	2,256	1,339	89.2	34.2	−23.4	6.1	.0	−17.3	10.8	13.3	1.7	4.2	4.2	366	170.8
Ranger	1,214	2,366	49.5	−20.6	71.1	7.0	.0	78.1	3.6	−33.0	3.8	2.2	2.8	19	—
Reliance Ins. Cos.	60,476	59,221	48.7	45.1	6.2	4.4	.0	10.6	5.4	20.7	2.0	14.7	2.3	1,462	30.3
Republic	20,043	19,560	53.4	43.6	3.0	2.5	.0	5.5	3.5	36.6	1.1	1.3	1.1	1,369	59.5
Royal-Globe Companies	46,664	48,200	55.8	45.2	−1.0	3.0	[a].0	2.0	5.0	17.8	3.3	16.7	2.4	7,284	61.8
Safeco Group	21,192	21,340	43.6	43.1	13.3	3.3	.1	16.5	2.4	19.1	11.0	7.5	3.1	266	−30.6
St. Paul Group	166,067	162,929	46.3	38.7	15.0	2.9	.1	17.8	2.4	19.1	2.4	11.9	2.9	9,805	56.1
Security Group	7,393	7,167	63.6	40.5	−4.1	5.7	[a].0	1.6	3.9	18.7	6.7	7.1	4.1	180	111.9
Simcoe & Erie General	190	70	—	—	—	—	—	—	—	—	—	—	—	—	—
South British	782	769	54.4	167.9	−122.3	4.6	.0	−117.7	59.9	15.2	92.8	.0	.0	C	C
South Carolina	9,657	9,737	65.2	39.4	−4.6	2.5	.0	−2.1	5.0	25.8	.8	2.9	4.9	45	—
State Farm Group	43,830	45,044	54.3	38.3	7.4	4.2	.1	11.5	3.2	21.2	6.4	5.0	2.5	1,512	19.8
Taisho Marine & Fire	1,407	1,438	48.1	35.8	16.1	5.6	.0	21.7	1.8	31.8	.0	2.2	[a].0	6	—

Transamerica	10,744	11,592	55.5	49.6	−5.1	1.5	.3	−3.9	7.5	25.9	5.0	8.2	3.0	626	14.5
Travelers Group	35,870	32,505	56.4	43.2	.4	3.7	[a].0	4.1	1.6	17.0	5.0	15.7	3.9	3,045	81.6
USAA Casualty	111	85	—	—	—	—	—	—	—	—	—	—	—	1	—
Underwriters	3,191	3,213	98.1	31.6	−29.7	−.5	.0	−30.2	.8	28.5	.0	1.7	.6	—	—
Union Indemnity	114	75	—	—	—	—	—	—	—	—	—	—	—	39	—
United Americas	303	71	—	—	—	—	—	—	—	—	—	—	—	—	—
United Fire & Casualty	2,269	2,274	35.8	42.2	22.0	6.0	.0	28.0	5.3	24.0	7.0	3.0	2.9	—	—
U.S. Fidelity & Guaranty	96,142	96,095	49.2	42.5	8.3	2.9	[a].0	11.2	4.6	20.2	3.3	10.5	3.9	4,204	47.7
U.S. Liability	107	126	56.1	−311.9	355.8	5.5	.0	361.3	16.9	−499.3	29.9	107.2	33.4	7	—
Universal Underwriters	11,982	11,930	36.5	32.3	31.2	[a].0	10.3	20.9	.9	28.4	.0	.6	2.4	629	35.2
Utah Home Fire	864	845	66.7	40.4	−7.1	2.3	.0	−4.8	4.7	24.0	.6	5.6	5.5	—	—
West American	2,857	2,825	45.6	36.5	17.9	2.4	.0	20.3	2.9	17.1	6.2	7.2	3.1	—	—
Western Fire	13,457	13,223	52.2	39.2	8.6	2.3	.0	10.9	5.3	17.3	1.6	9.8	5.2	—	—
Westfield	7,432	7,163	44.6	39.2	16.2	−1.3	.0	14.9	2.0	21.6	3.3	9.8	2.5	—	—
Yasuda F. & M. of Am.	487	425	89.7	38.4	−28.1	8.2	.0	−19.9	.9	34.2	.6	.8	1.9	14	—
Zurich	7,792	8,343	60.0	47.3	−7.3	4.0	.0	−3.3	7.3	24.4	4.0	8.7	2.9	1,002	140.4
Remaining companies (43)	863	822	—	—	—	—	—	—	—	—	—	—	—	323	—
Total—Stock Companies	1,951,975	1,955,786	54.0	40.7	5.3	3.4	.1	8.6	3.8	19.5	3.7	10.8	2.9	163,886	61.8
MUTUAL COMPANIES															
Abington Mutual Fire	462	503	48.2	50.9	.9	5.4	3.4	2.9	6.3	22.0	4.4	15.6	2.6	97	—
American Hardware Mutual	4,050	4,354	31.2	32.9	35.9	1.2	17.7	23.4	1.4	−1.9	15.7	13.8	3.9	303	10.4
American Mfrs. Mutual	1,002	1,049	58.1	51.0	−9.1	4.8	4.8	−9.1	4.5	22.5	11.7	8.7	3.6	120	−4.3
Amer. Mut. of Boston—Amer. Mut. Liab. Cos.	5,014	5,401	60.4	29.4	10.2	3.4	.0	13.6	.5	26.4	1.1	1.1	.3	48	—
Amica Mutual	993	938	41.4	25.3	33.3	4.4	19.7	18.0	4.6	8.4	8.0	2.6	1.7	229	33.8
Associated Mutual	1,355	1,444	42.7	41.0	16.3	7.0	.0	23.3	3.7	20.0	8.4	5.7	3.2	936	44.3
Atlantic Mutual Group	6,531	6,785	55.0	45.5	−.5	3.2	.4	2.3	2.9	18.3	2.3	19.8	2.2	1,321	41.6
Berkshire Mutual	923	911	53.4	43.2	3.4	3.1	1.2	5.3	5.1	25.3	5.1	4.6	3.1	98	—
Cambridge Mutual Fire	2,458	2,533	43.9	47.8	8.3	3.8	3.1	9.0	4.5	27.3	3.1	10.0	2.9	824	31.4
Central Mutual	4,326	4,505	43.5	45.6	10.9	2.1	.3	12.7	.5	20.6	7.9	11.7	4.9	541	121.6
Cosmopolitan Mutual	241	292	−9.5	44.5	65.0	3.3	.0	68.3	15.4	14.2	1.8	11.2	1.9	291	.7
Covenant Mutual	888	908	72.7	54.3	−27.0	1.4	.0	−25.6	22.1	23.2	2.3	4.4	2.3	84	—
Electric Mutual Liability	207	220	87.8	5.1	7.1	4.1	.0	11.2	.0	1.3	.2	1.1	2.5	220	87.8
Empire Mutual	1,907	1,737	43.1	71.1	−14.2	2.0	.0	−12.2	4.0	21.0	8.8	33.2	4.1	329	42.0
Employers Mutual Casualty	5,312	5,405	49.2	48.7	2.1	1.3	.2	3.2	2.3	30.6	2.7	10.7	2.4	—	—

TABLE 1
LOSS AND EXPENSE RATIOS — 1979
Fire Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Employers of Wausau Group	$5,884	$8,033	60.6	51.3	−11.9	2.9	.7	−9.7	8.9	5.9	15.0	15.3	6.2	$653	67.7
Exchange Mutual	247	217	52.6	48.6	−1.2	2.6	.0	1.4	7.9	22.2	5.6	10.8	2.1	223	59.1
Farm Family Mutual	1,423	1,177	55.8	37.5	6.7	4.1	.0	10.8	1.0	17.0	9.4	7.3	2.8	409	61.5
Farmers Alliance Mutual	2,355	2,609	27.4	38.9	33.7	2.5	.0	36.2	3.9	22.3	3.8	5.6	3.3	—	—
Farmers Fire	1,241	1,349	52.7	35.6	11.7	3.8	.0	15.5	3.8	15.5	5.3	8.0	3.0	336	25.1
Federated Mutual	12,089	8,198	29.9	6.3	63.8	1.3	.3	64.8	1.5	−47.8	37.1	10.9	4.6	—	—
Fitchburg Mutual Fire	939	935	44.1	39.4	16.5	4.7	6.6	14.6	8.1	17.7	2.4	8.6	2.6	74	—
Florists' Mutual	3,131	3,269	43.2	26.7	30.1	1.9	15.2	16.8	2.6	−.9	13.4	7.7	3.9	225	118.5
Greater N.Y. Mutual	696	690	61.0	31.7	7.3	3.9	.0	11.2	4.5	26.3	.1	.7	.1	254	38.0
Hingham Mutual Fire	503	520	31.2	34.3	34.5	4.6	9.0	30.1	2.6	19.4	6.2	3.1	3.0	26	—
Holyoke Mutual in Salem	1,896	2,001	57.7	39.4	2.9	2.3	.2	5.0	7.4	16.9	2.4	9.9	2.8	321	44.8
Iowa National Mutual	3,012	3,072	30.9	47.8	21.3	1.4	.0	22.7	1.4	26.4	2.9	14.1	3.0	—	—
Liberty Mutual Group	24,175	24,088	53.9	44.2	1.9	6.0	8.4	−.5	2.7	20.7	9.2	9.6	2.0	2,338	54.9
Lumber Mutual	3,800	4,054	38.1	28.2	33.7	2.1	15.8	20.0	2.1	−10.0	17.4	13.0	5.7	1,295	55.3
Lumbermens Mutual	6,094	6,131	42.9	23.9	33.2	1.9	.2	34.9	1.8	−3.7	4.5	15.5	5.8	98	—
Lumbermens Mutual Casualty	12,085	12,643	57.3	50.6	−7.9	4.5	4.7	−8.1	4.5	22.4	11.7	8.5	3.5	1,521	37.5
Merchants & Business Men's	3,161	3,263	28.6	11.1	60.3	3.4	66.1	−2.4	2.6	−35.4	30.4	9.9	3.6	458	50.9
Merchants Mutual Group	2,689	2,516	52.0	45.4	2.6	3.0	.0	5.6	3.7	16.4	3.3	19.0	3.0	1,985	62.1
Merrimack Mutual Fire	3,511	3,618	43.9	46.8	9.3	3.3	4.1	8.5	4.5	26.4	3.1	9.9	2.9	368	28.4
Michigan Millers Mutual	9,056	8,756	50.1	40.7	9.2	3.8	6.5	6.5	4.9	22.4	8.4	3.0	2.0	271	21.4
Michigan Mutual	4,396	4,591	49.5	37.4	13.1	2.4	.1	15.4	7.2	15.2	5.3	7.6	2.1	142	10.1
Millers Mutual	3,300	3,294	32.1	11.1	56.8	.6	16.5	40.9	2.3	−25.8	16.3	12.5	5.8	403	60.1
Millers National	3,407	3,315	45.1	33.3	21.6	5.7	8.9	18.4	3.3	7.2	6.7	13.1	3.0	4	—
Mutual Fire, Marine & Inland	891	850	53.6	54.5	−8.1	12.2	.0	4.1	21.9	19.7	3.5	3.6	5.8	307	62.9
National Grange Mutual	1,734	1,814	36.6	40.3	23.1	2.1	[a].0	25.2	4.9	19.3	4.8	8.1	3.2	459	46.5

Nationwide Mutual	12,382	11,704	57.3	38.2	4.5	3.0	.0	7.5	.8	36.5	.5	.3	.1	14	—
Nationwide Mutual Fire	20,342	19,132	60.4	41.1	—1.5	3.3	[a].0	1.8	4.7	8.0	12.4	11.6	4.4	2,362	49.9
N.Y. Merchant Bakers Mutual Fire	276	263	48.1	61.5	—9.6	19.1	.0	9.5	13.1	6.9	.0	33.9	7.6	434	29.2
Norfolk & Dedham Mutual Fire	2,316	2,300	49.0	40.9	10.1	3.4	6.0	7.5	3.8	20.9	4.0	9.6	2.6	351	51.1
Ohio Farmers	9,290	8,953	44.6	39.2	16.2	—1.8	.0	14.4	2.0	21.6	3.3	9.8	2.5	—	—
Pawtucket Mutual	1,113	1,146	56.6	46.9	—3.5	b	9.4	—12.9	3.8	25.3	3.0	11.4	3.4	227	40.1
Pennsylvania Lumbermens Mutual	5,838	5,666	43.0	—23.1	80.1	4.4	40.5	44.0	4.2	—73.9	13.3	23.1	10.2	5,401	70.0
Pennsylvania Millers Mutual	6,556	6,440	52.0	34.4	13.6	3.1	6.5	10.2	3.1	16.7	5.6	7.1	1.9	679	58.5
Pennsylvania National Mutual Casualty	3,805	3,940	26.0	57.9	16.1	1.6	.1	17.6	4.8	25.5	2.6	20.8	4.2	—	—
Preferred Risk Mutual	1,401	1,398	25.5	33.6	40.9	3.6	2.0	42.5	1.6	11.4	8.9	8.1	3.6	1	—
Providence Mutual Fire	807	825	41.4	39.5	19.1	7.8	8.9	18.0	5.2	23.3	1.6	7.2	2.2	83	—
Public Service Mutual	3,193	3,255	87.8	33.1	—20.9	10.2	.0	—10.7	5.3	17.7	1.4	7.2	1.5	1,190	38.4
Quincy Mutual Fire	2,826	2,955	40.7	37.3	22.0	2.4	9.9	14.5	2.9	25.0	4.6	2.2	2.6	537	52.2
Security Mutual Casualty	1,573	1,916	55.1	36.2	8.7	3.6	.1	12.2	1.9	26.4	6.0	.7	1.2	—	—
Sentry	11,473	13,076	36.0	49.1	14.9	2.4	4.8	12.5	1.4	—12.1	33.9	19.2	6.7	1,048	27.9
Unigard Mutual	7,633	7,415	34.8	44.1	21.1	2.8	[a].0	23.9	2.1	25.7	6.4	7.1	2.8	523	5.2
Utica Mutual Group	4,438	4,242	41.3	50.0	8.7	2.9	4.9	6.7	5.6	17.3	12.3	11.6	3.2	1,360	33.6
Worcester Mutual	2,685	2,766	43.4	41.6	15.0	2.6	12.4	5.2	5.6	20.7	6.7	6.1	2.5	643	29.7
Remaining companies (4)	164	182	—	—	—	—	—	—	—	—	—	—	—	7	—
Total—Mutual Companies	245,495	245,562	47.9	37.7	14.4	3.2	5.4	12.2	3.5	10.1	10.2	10.5	3.4	32,471	50.5
FACTORY MUTUAL COMPANIES															
Allendale Mutual	151,255	140,457	98.3	48.1	—46.4	16.3	.0	—30.1	3.0	12.9	13.0	16.2	3.0	9,346	37.5
Arkwright-Boston Mfrs. Mutual	78,471	69,523	112.4	40.8	—53.2	16.7	[a].0	—36.5	2.7	2.9	10.8	19.7	4.7	5,587	115.4
Philadelphia Mfrs. Mutual	21,952	16,939	112.4	76.6	—89.0	7.7	.0	—81.3	4.8	20.8	10.0	37.6	3.4	2,310	112.6
Protection Mutual	113,278	79,558	118.2	31.5	—49.7	14.7	.0	—35.0	3.2	—.2	5.7	20.0	2.8	5,015	108.3
Total—Factory Mutual Companies	364,956	306,477	107.4	43.3	—50.7	15.5	[a].0	—35.2	3.1	7.2	10.4	19.2	3.4	22,258	80.8
ADVANCE PREMIUM CO-OPERATIVES															
Colonial Cooperative	—11	65	—	—	—	—	—	—	—	—	—	—	—	332	46.0
Commercial Mutual	749	745	46.5	31.1	22.4	3.4	.0	25.8	3.8	7.6	10.0	8.9	.8	1,206	44.7
Heritage Mutual	201	201	24.9	27.3	47.8	10.6	.0	58.4	1.2	3.8	12.4	7.0	2.9	322	27.2
Home Mutual of Binghamton	185	186	33.2	34.6	32.2	4.6	.0	36.8	7.8	11.8	6.5	7.2	1.3	220	33.5
Livingston Mutual	234	223	12.4	41.4	46.2	13.0	.0	59.2	1.4	5.2	16.2	14.4	4.2	372	13.6

TABLE 1
LOSS AND EXPENSE RATIOS — 1979
Fire Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
New York Central Mutual Fire	$1,240	$1,170	49.7	39.2	11.1	2.5	.0	13.6	7.2	16.1	6.5	6.6	2.8	$1,209	32.2
Otsego Mutual Fire	437	466	36.4	32.3	31.3	6.3	.0	37.6	2.1	21.2	2.3	5.3	1.4	551	33.7
Pioneer Co-operative Fire	588	590	35.2	35.8	29.0	2.2	.0	31.2	2.2	16.9	6.3	8.6	1.8	603	23.8
Preferred Mutual	1,965	1,915	57.9	30.6	11.5	1.0	.3	12.2	4.6	14.3	6.8	2.6	2.3	879	49.8
Security Mutual	763	764	46.9	30.2	22.9	7.4	.0	30.3	5.6	7.9	8.7	7.2	.8	1,261	46.2
Sterling	1,369	1,288	33.5	38.7	27.8	12.2	.0	40.0	2.6	21.4	2.0	12.0	.7	1,884	32.0
Utica Fire of Oneida County	574	624	53.1	39.9	7.0	3.3	[a].0	10.3	5.4	20.6	7.8	3.2	2.9	302	49.0
Total—Advance Premium Co-ops.	8,294	8,237	44.9	34.6	20.5	5.0	.1	25.4	4.5	14.2	7.0	7.0	1.9	9,141	37.1
LLOYDS AND RECIPROCALS															
Canners Exchange	2,780	4,812	111.8	55.5	—67.3	3.9	38.5	—101.9	5.2	40.8	.0	.1	9.4	749	430.1
Lloyds, N.Y.	144	211	47.6	—165.6	218.0	11.8	.0	229.8	14.1	—402.1	34.7	69.3	118.4	12	—
National Fire & Indemnity Exchange	368	405	11.8	39.4	48.8	6.4	42.1	13.1	.9	.0	11.3	24.1	3.4	29	—
Truck Insurance Exchange	3,800	2,194	129.4	149.2	—178.6	3.7	.0	—174.9	61.2	74.4	.0	6.1	7.5	—	—
United Services Automobile	8,459	7,636	53.9	25.3	20.8	4.3	5.2	19.9	4.5	1.0	13.8	2.4	3.6	362	37.5
Warner Reciprocal Insurers	2,404	2,885	53.9	31.0	15.1	1.7	5.1	11.7	1.5	28.2	.0	.6	.7	90	—
Total—Lloyds and Reciprocals	17,955	18,143	77.4	49.6	—27.0	3.9	14.2	—37.3	11.1	23.1	6.4	3.2	5.8	1,242	270.3
REINSURANCE COMPANIES															
Abeille-Paix General	537	349	53.6	49.2	—2.8	3.6	.0	.8	1.1	16.6	.0	27.9	3.6	C	C
AEtna Rein.	11,356	10,893	73.1	30.7	—3.8	5.8	.0	2.0	1.6	26.4	1.0	1.6	.1	—	—
American-European Rein.	3,068	1,663	63.1	34.8	2.1	9.9	.0	12.0	2.5	21.0	9.6	1.7	[a].0	—	—
American Overseas Rein.	1,325	1,065	98.6	42.7	—41.3	3.4	.0	—37.9	7.1	33.6	.0	1.8	.2	—	—
American Re-Insurance	35,219	34,924	47.7	40.8	11.5	3.5	.0	15.0	1.1	33.1	5.6	.7	.3	—	—

American Union	5,693	6,190	59.7	40.7	—.4	3.9	.0	3.5	2.5	35.9	.6	1.7	[a].0	—	—
Buffalo Rein.	6,760	5,553	74.8	31.8	—6.6	6.4	.0	—.2	3.2	22.2	2.2	3.6	6	360	33.9
Christiania General of N.Y.	3,447	3,276	55.1	42.4	2.5	4.1	.0	6.6	2.1	37.3	1.7	1.2	.1	—	—
Cologne Rein. of Am.	705	628	90.7	46.5	—37.2	6.6	.0	—30.6	3.0	33.5	8.0	1.5	.5	—	—
Colonia	1,050	1,014	54.2	36.6	9.2	7.1	.0	16.3	2.2	17.5	.0	14.0	2.9	C	C
Constellation Rein.	9,989	11,626	60.1	38.3	1.6	6.3	.0	7.9	4.1	31.4	[a].0	2.7	.1	—	—
Constitution Rein.	11,924	11,668	57.2	38.6	4.2	.7	.0	4.9	2.4	34.3	1.6	.2	1	—	—
Continental Rein.	19,703	20,549	73.7	36.3	—10.0	9.5	.0	—.5	.2	32.1	[a].0	3.9	.1	—	—
Dominion of Am.	1,360	1,202	51.4	40.8	7.8	4.1	.0	11.9	2.9	33.2	.0	4.7	[a].0	—	—
Employers Rein.	15,782	17,712	54.2	54.3	—8.5	3.5	.0	—5.0	1.4	50.1	1.7	.8	.3	—	—
Excess & Treaty Rein.	8,577	7,172	66.9	41.2	—8.1	4.5	.0	—3.6	3.2	37.4	.0	.6	[a].0	—	—
Federated Rein.	8,637	9,217	65.7	39.6	—5.3	7.9	.0	2.6	.8	36.2	1.1	1.6	—.1	—	—
First International Rein.	1,349	1,745	56.9	42.0	1.1	2.9	.0	4.0	2.4	39.1	.0	.4	.1	—	—
General of Trieste & Venice	2,209	1,919	63.8	43.1	—6.9	6.1	.0	—.8	4.4	32.7	.0	5.7	.3	—	—
General Security	2,163	2,298	44.3	41.5	14.2	6.3	.0	20.5	3.3	35.9	1.0	1.2	.1	—	—
Gerling Global	6,277	6,267	88.8	35.9	—24.7	6.2	.0	—18.5	2.5	33.2	.1	.0	.1	—	—
Gothaer	425	347	50.5	38.4	11.1	.6	[a].0	11.7	3.8	14.7	1.7	16.4	1.8	—	—
Guilderland Mutual Rein.	2,348	2,346	54.8	17.8	27.4	.8	.0	28.2	1.0	9.9	.0	5.7	1.2	—	—
Hudson	2,553	2,691	62.8	37.5	—.3	8.4	.0	8.1	3.6	29.1	3.9	.7	.2	—	—
INA Rein.	65,242	48,467	67.6	34.5	—2.1	10.3	.0	8.2	4.4	26.7	1.6	1.6	.2	—	—
MONY Rein.	5,109	6,208	57.4	36.7	5.9	7.9	.0	13.8	2.3	31.7	2.2	.3	.2	—	—
Mercantile & General Rein. of Am.	1,494	1,456	72.8	37.7	—10.5	4.4	.0	—6.1	3.9	30.5	1.0	2.1	2	—	—
Munich American Rein.	10,542	10,348	57.8	37.2	5.0	1.6	.0	6.6	3.2	30.2	2.0	1.7	.1	—	—
Munich Rein.	12,081	11,351	64.3	33.6	2.1	3.8	.0	5.9	4.1	26.8	1.4	1.2	.3	—	—
National Rein.	17,973	18,012	61.0	38.7	.3	2.7	.0	3.0	2.6	34.9	.4	.7	.1	—	—
New England Rein.	8,586	9,068	65.8	30.3	3.9	8.6	.0	12.5	.9	29.3	.1	[a].0	.0	—	—
North American Rein.	17,555	17,107	63.7	37.0	—.7	.5	.0	—.2	3.2	29.3	4.4	.0	.1	—	—
Ohio Rein.	435	—80	—	—	—	—	—	—	—	—	—	—	—	—	—
Ormond Rein.	273	252	60.1	30.7	9.2	19.6	.0	28.8	3.7	22.3	1.0	3.1	.6	—	—
Philadelphia Rein.	29,712	27,311	60.2	39.4	.4	5.4	.0	5.8	5.5	30.1	3.2	.5	.1	—	—
Prudential Rein.	40,498	39,753	81.9	33.1	—15.0	3.1	.0	—11.9	2.6	27.2	1.7	1.3	.3	1	—
Reinsurance Corp.	8,179	8,613	64.7	38.5	—3.2	2.4	.0	—.8	2.9	31.0	2.1	2.3	.2	—	—
Reliance of N.Y. Group	745	257	74.2	75.8	—50.0	5.2	.0	—44.8	18.0	25.0	.0	31.1	1.7	396	72.2
Rochdale	1,813	1,950	56.1	32.9	11.0	1.6	.0	12.6	1.6	24.9	.0	6.3	.1	—	—
SAI-Industrial Assur.	793	775	64.6	25.3	10.1	17.5	.0	27.6	2.1	4.5	.0	12.2	6.5	C	C

TABLE 1
LOSS AND EXPENSE RATIOS — 1979
Fire Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Sirius Rein.	$99	$140	—	—	—	—	—	—	—	—	—	—	—	—	—
Skandia America Rein.	10,211	10,766	62.8	37.6	—.4	5.5	.0	5.1	3.6	29.1	3.9	.7	.3	—	—
Swiss Rein.	20,971	20,532	62.3	39.9	—2.2	2.9	.0	.7	3.9	31.6	4.3	.0	.1	—	—
Switzerland General	2,821	2,680	56.1	42.8	1.1	5.2	.0	6.3	2.1	37.4	1.9	1.3	.1	—	—
Tokio Marine & Fire	2,314	2,247	47.9	36.2	15.9	3.6	[a]	19.5	3.6	13.0	1.6	15.3	2.7	$11	—
Transatlantic Rein.	34,572	30,667	71.7	35.6	—7.3	5.8		—1.5	3.5	31.1	.5	.5	[a].0	—	—
United Rein.	586	563	46.1	39.4	14.5	2.0	.0	16.5	2.1	31.0	3.8	2.5	[a].0	—	—
Unity Fire & General	3,878	3,915	52.9	37.4	9.7	2.8	.0	12.5	3.0	30.9	1.1	1.8	.6	—	—
"Winterthur" Swiss	1,411	1,334	52.8	31.6	15.6	4.8	.8	19.6	.8	9.1	4.0	14.4	3.3	—	—
Remaining companies (7)	216	188	—	—	—	—	—	—	—	—	—	—	—	—	—
Total—Reinsurance Companies	460,565	436,194	65.1	37.2	—2.3	5.2	[a].0	2.9	2.9	30.6	2.0	1.5	.2	768	53.2

Note: E-based on earned premiums; W-based on written premiums.
[a]Less than 0.1 of 1 percent.
[b]Not allocated by line.
[c]Data not available at time of publication.

TABLE 2
LOSS AND EXPENSE RATIOS — 1979
Allied Lines Experience[a]

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1975	$700,472	$720,865	54.4	39.6	6.0	2.8	.3	8.5	5.3	25.6	3.3	7.9	3.1	$33,099	43.3
1976	762,732	756,775	49.6	38.3	12.1	2.6	.3	14.4	5.2	31.8	3.3	7.4	3.1	33,009	48.1
1977	833,522	823,803	43.0	37.8	19.2	2.8	.2	21.8	5.2	18.9	3.2	7.4	3.1	39,454	93.2
1978	820,843	840,748	52.0	40.3	7.7	2.6	.2	10.1	5.6	19.6	3.7	8.3	3.1	39,337	49.9
1979	845,366	849,517	66.0	40.2	−6.2	3.2	.2	−3.2	6.0	18.1	3.9	9.2	3.0	38,646	58.3
MUTUAL COMPANY TOTALS															
1975	68,708	70,623	48.5	43.1	8.4	2.1	3.5	7.0	5.7	16.0	9.0	9.4	3.0	3,622	42.6
1976	73,009	70,664	39.7	41.2	19.1	2.3	3.3	18.1	5.3	14.3	9.2	9.3	3.1	3,723	52.1
1977	78,659	79,572	38.1	39.1	22.8	2.0	2.9	21.9	5.1	14.9	8.5	8.0	2.6	4,642	85.3
1978	72,924	74,418	49.6	45.3	5.1	2.1	3.1	4.1	6.3	15.4	10.3	9.9	3.4	5,085	44.4
1979	79,411	78,781	58.6	45.4	−4.0	2.6	3.1	−4.5	7.2	12.8	11.7	10.4	3.3	4,787	49.7
ADVANCED PREMIUM CO-OPERATIVE TOTALS															
1975	1,237	1,238	44.9	56.0	−.9	3.1	1.1	1.1	11.4	16.4	15.0	10.5	2.7	798	59.7
1976	1,346	1,310	42.2	52.8	5.0	2.0	.9	6.1	11.3	16.7	12.1	9.8	2.9	941	56.3
1977	1,450	1,435	42.1	49.2	8.7	3.1	.7	11.1	10.3	16.4	11.0	9.1	2.4	1,026	47.5
1978	1,559	1,517	35.5	49.1	15.4	2.4	.5	17.3	11.2	15.7	10.5	9.1	2.6	1,095	39.0
1979	1,728	1,654	39.9	49.0	11.1	3.7	.0	14.8	12.0	15.6	10.9	8.1	2.4	1,232	54.6
LLOYDS AND RECIPROCAL TOTALS															
1975	4,337	4,021	53.6	49.4	−3.0	2.1	13.2	−14.1	11.3	7.9	15.7	8.4	6.1	214	43.0
1976	5,952	5,288	36.4	34.2	29.4	1.7	7.7	23.4	7.6	−.6	18.5	4.6	4.1	206	73.8
1977	6,851	6,156	35.3	61.6	3.1	1.6	6.8	−2.1	9.3	17.4	23.5	5.6	5.8	191	286.8
1978	8,801	7,610	38.8	58.2	3.0	1.9	8.5	−3.6	8.4	15.1	24.0	5.4	5.3	164	86.4
1979	11,450	10,860	58.1	60.2	−18.3	2.3	8.1	−24.1	6.8	26.8	16.7	4.4	5.5	320	39.8

TABLE 2
LOSS AND EXPENSE RATIOS — 1979
Allied Lines Experience[a] — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousa. Js)	Inc. Loss Ratio E
REINSURANCE COMPANY TOTALS															
1975	$81,376	$78,967	60.9	35.3	3.8	2.4	[b].0	6.2	2.4	29.5	2.1	1.1	.2	$5	—
1976	86,265	79,672	52.0	34.2	13.8	2.3	[b].0	16.1	2.8	28.1	1.9	1.2	.2	7	—
1977	109,133	99,753	48.3	34.8	16.9	2.6	[b].0	19.5	2.5	29.2	1.8	1.1	.2	22	—
1978	112,613	109,243	61.6	36.0	2.4	2.8	[b].0	5.2	2.7	30.3	1.5	1.3	.2	191	106.7
1979	135,565	134,326	78.9	37.2	−16.1	3.3	[b].0	−12.8	3.4	30.2	2.0	1.4	.2	221	49.0
STOCK COMPANIES															
AEtna Group	34,102	35,148	76.1	35.0	−11.1	3.6	[b].0	−7.5	4.2	16.4	2.8	8.5	3.1	1,127	55.9
AEtna Casualty Group	49,738	49,608	90.6	30.6	−21.2	4.2	.0	−17.0	3.9	12.8	1.5	9.0	3.4	6,046	84.2
Affiliated FM	659	1,441	69.0	.3	30.7	3.6	.1	34.2	11.3	−28.2	.1	.5	16.6	289	12.0
Albany	287	316	48.0	38.0	14.0	2.1	.0	16.1	5.2	19.4	.0	2.7	10.7	—	—
All America	603	644	47.3	46.2	6.5	2.4	[b].0	8.9	7.1	37.4	.8	.7	.2	—	—
Allcity	178	157	30.0	72.9	−2.9	2.4	.0	−.5	10.0	21.6	9.0	28.3	4.0	465	35.1
Allianz	1,096	1,137	130.8	72.9	−103.7	2.4	.0	−101.3	15.5	17.4	17.7	17.0	5.3	51	—
Allstate	58,499	58,256	68.0	43.9	−11.9	3.8	[b].0	−8.1	12.2	20.8	5.0	4.0	1.9	916	105.9
American Bankers of Fla.	3,078	4,167	19.2	77.2	3.6	4.2	.0	7.8	4.6	54.1	6.4	7.7	4.4	—	—
American Centennial	203	225	143.0	26.9	−69.9	8.9	.0	−61.0	.6	20.8	.0	3.0	2.5	—	—
American Druggists'	177	198	31.8	32.9	35.3	2.9	.2	38.0	8.0	7.8	3.4	10.8	2.9	1	—
American Economy	2,431	2,569	41.7	35.6	22.7	2.2	.5	24.4	3.0	20.6	4.1	5.7	2.2	—	—
American Guarantee & Liability	341	371	49.5	43.4	7.1	4.4	.0	11.5	7.3	20.7	4.0	8.5	2.9	17	—
American Home-National Union Group	13,144	13,872	48.8	50.5	.7	5.4	.0	6.1	3.9	30.2	9.5	2.0	4.9	2,080	43.2
American Motorists	1,596	1,673	60.4	70.8	−31.2	4.7	6.0	−32.5	9.0	24.3	18.7	13.5	5.3	33	—
American Policyholders'	144	123	38.6	50.4	11.0	1.7	.0	12.7	8.5	25.2	1.8	12.1	2.8	3	—
American Security	721	704	15.7	97.4	−13.1	.6	.0	−12.5	3.0	11.2	8.0	32.4	42.8	—	—
Argonaut Group	247	277	−11.0	−13.8	124.8	.8	.0	125.6	−1.4	−86.6	37.4	19.2	17.6	—	—
Associated General	189	129	68.4	39.2	−7.6	2.1	.1	−5.6	9.1	16.7	5.2	6.9	1.3	—	—
Atlas Assur. of Am.	287	316	48.0	38.0	14.0	2.1	.0	16.1	5.2	19.4	.0	2.7	10.7	1	—

Avco Group	1,439	1,275	38.0	73.3	−11.3	3.1	.0	−8.2	8.7	56.1	.5	5.9	2.1	—	—
Bay State	527	541	38.3	51.0	10.7	2.6	.0	13.3	8.5	25.6	3.3	10.5	3.1	16	—
Bellefonte	2,298	3,551	121.5	−3.9	−17.6	8.9	.0	−8.7	6.3	−23.3	3.8	5.1	4.2	253	12.6
Bituminous Casualty	756	754	115.3	63.2	−78.5	4.3	.0	−74.2	14.1	22.4	10.9	12.6	3.2	6	—
CUMIS Ins. Society	212	197	87.9	66.8	−54.7	4.5	.0	−50.2	25.1	1.1	32.7	4.8	3.1	4	—
Chaparral	128	71	—	—	—	—	—	—	—	—	—	—	—	—	—
Chubb Group	14,410	14,497	71.0	40.5	−11.5	4.2	.1	−7.4	6.4	12.9	3.5	15.3	2.4	1,219	52.3
Commercial Union Assur. Cos.	16,012	15,792	86.6	44.8	−31.4	4.5	.1	−27.0	3.8	17.5	4.4	15.9	3.2	815	44.9
Consolidated American	391	412	34.9	42.9	22.2	1.7	.0	23.9	7.7	18.7	.8	2.9	12.8	—	—
Continental Insurance Cos.	58,828	60,512	54.1	40.3	5.6	3.1	.0	8.7	4.0	22.0	4.2	7.4	2.7	1,707	29.8
Continental-National-American Group	13,620	12,689	129.0	32.4	−61.4	7.6	.9	−54.7	6.8	5.3	3.4	13.4	3.5	838	61.4
Covenant	268	250	106.2	54.5	−60.7	3.8	.0	−56.9	22.6	23.1	2.2	4.5	2.1	10	—
Crum & Forster Group	39,489	39,063	54.1	34.3	11.6	.6	.0	12.2	4.7	17.5	1.6	8.2	2.3	2,084	45.2
Drake	243	205	110.7	41.5	−52.2	14.9	.0	−37.3	8.1	16.0	7.5	9.7	.2	2	—
Eagle Star of Am.	96	92	—	—	—	—	—	—	—	—	—	—	—	154	43.6
Elkhorn	139	130	99.9	21.2	−21.1	8.8	.0	−12.3	1.4	22.3	.0	−2.6	.1	—	—
Employers Casualty	1,884	1,730	55.0	26.0	19.0	2.7	.0	21.7	10.6	−3.0	7.9	8.4	2.1	—	—
Equitable General	354	398	37.8	−4.4	66.6	1.5	.0	68.1	−10.7	5.5	−27.0	27.8	.0	—	—
Excelsior	702	646	45.3	32.8	21.9	4.1	.0	26.0	8.3	8.5	7.1	5.0	3.9	204	44.8
Federal Kemper	398	386	53.9	43.4	2.7	3.6	−.5	6.8	9.2	17.7	4.7	8.8	3.0	—	—
Fidelity & Deposit of Md.	178	125	38.8	65.7	−4.5	2.6	.0	−1.9	11.0	24.0	11.0	18.0	1.7	1	—
Fireman's Fund — American Group	36,956	36,894	68.6	42.0	−10.6	2.7	.0	−7.9	5.0	18.4	3.9	11.9	2.8	1,581	49.2
First of Hawaii	395	494	23.3	46.0	30.7	4.7	.0	35.4	3.8	.0	27.1	8.3	6.8	—	—
General Accident Group	11,855	12,176	73.5	40.5	−14.0	5.0	.0	−9.0	6.7	18.9	3.5	8.5	2.9	1,432	80.0
Government Employees	1,011	949	61.4	53.8	−15.2	3.4	.0	−11.8	14.0	1.4	14.2	21.5	2.7	108	50.3
Great American Group	22,084	22,429	71.4	40.9	−12.3	2.7	.1	−9.7	6.5	16.8	3.8	10.4	3.4	735	52.4
Guarantee	101	98	—	—	—	—	—	—	—	—	—	—	—	−1	—
Gulf	3,160	3,736	47.9	41.9	10.2	2.0	.0	12.2	8.4	17.3	3.4	9.4	3.4	—	—
Hanover Group	9,672	10,747	59.5	39.1	1.4	3.2	.0	4.6	5.8	24.0	2.8	4.5	2.0	255	32.4
Hanseco	1,256	1,128	85.0	30.5	−15.5	4.0	.0	−11.5	2.0	28.2	.1	.2	.0	—	—
Hartford Group	46,815	45,446	58.9	46.0	−4.9	1.9	−.1	−2.9	5.1	19.8	3.1	14.9	3.1	2,719	59.1
Hartford Steam Boiler	510	503	94.6	34.7	−29.3	8.3	.0	−21.0	6.6	15.7	.0	12.4	.0	—	—
Highlands	4,472	5,104	46.8	27.2	26.0	1.7	.0	27.7	5.5	14.2	3.5	1.6	2.4	13	—
Home Group	24,867	24,709	91.2	44.7	−35.9	3.8	.0	−32.1	7.0	16.1	5.8	13.0	2.8	1,482	59.0
Horace Mann	334	310	60.0	43.8	−3.8	2.1	1.0	−2.7	11.2	17.1	2.9	9.9	2.7	5	—

TABLE 2
LOSS AND EXPENSE RATIOS — 1979
Allied Lines Experience[a] — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
INA Group	$35,487	$34,975	68.0	51.4	−19.4	.7	[b].0	−18.7	4.0	21.8	3.0	18.7	3.9	$2,502	65.3
Illinois	515	512	55.5	37.4	7.1	.1	4.9	2.3	4.4	10.6	6.6	12.8	3.0	—	—
Integrity	201	195	54.2	29.6	16.2	1.0	.0	17.2	6.0	14.2	.7	3.0	5.7	131	88.4
Jefferson-Monticello Group	481	479	14.6	29.9	55.5	10.5	.0	66.0	2.4	16.5	3.6	4.1	3.3	105	−8.6
John Deere	891	825	92.2	46.3	−38.5	3.0	.0	−35.5	9.5	.1	21.2	12.7	2.8	9	—
Maryland American General Group	14,058	11,403	50.8	43.3	5.9	3.2	[b].0	9.1	4.4	21.0	3.2	12.4	2.3	390	34.6
Metropolitan Property & Liability	373	596	−13.6	3.6	110.0	17.3	.0	127.3	1.6	−.2	.8	.6	.8	—	—
Middlesex	123	—	—	—	—	—	—	—	—	—	—	—	—	20	—
Mission	630	617	20.1	29.8	50.1	.7	.0	50.8	11.6	1.0	.0	.0	17.2	83	—
Monarch of Ohio	1,072	1,128	90.1	71.5	−61.6	4.6	.0	−57.0	6.2	18.7	14.6	23.2	8.8	46	—
Motor Club of Am.	191	220	35.6	36.0	28.4	1.2	.0	29.6	5.0	19.5	1.9	8.8	.8	—	—
Motors	146	94	—	—	—	—	—	—	—	—	—	—	—	—	—
NGM Fire & Casualty	315	296	89.9	42.4	−32.3	[b].0	.0	−32.3	[b].0	42.4	[b].0	[b].0	[b].0	—	—
New Hampshire Group	12,035	12,521	49.9	33.8	16.3	3.3	.0	19.6	6.3	13.1	8.1	3.6	2.7	123	57.3
New Jersey Manufacturers	216	201	34.8	16.7	48.5	3.9	18.3	34.1	5.8	2.4	4.3	3.8	.4	—	—
New Zealand	178	199	18.0	42.4	39.6	6.6	.0	46.2	4.2	27.8	.1	8.2	2.1	—	—
Nichido F. & M.	114	117	38.7	41.6	19.7	6.0	.0	25.7	1.3	16.0	15.2	.7	8.4	d	d
Nippon F. & M.	106	94	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwestern National	2,549	2,593	54.9	51.1	−6.0	2.9	.0	−3.1	6.2	20.1	2.5	18.4	3.9	49	—
Ohio Casualty	7,168	7,165	33.0	43.3	23.7	2.1	.0	25.8	5.6	22.7	5.9	5.8	3.3	—	—
Old Republic	5,185	5,618	90.8	−36.7	45.9	.9	23.3	23.5	5.0	−72.8	.7	22.8	7.6	—	—
Peerless	146	132	30.6	36.2	33.2	2.2	.0	35.4	3.3	17.5	8.0	4.5	2.9	1	—
Pennsylvania Mfrs.' Assn.	2,035	1,947	81.1	32.6	−13.7	4.7	.0	−9.0	4.4	23.2	2.6	2.1	.3	—	—
Phoenix of London Group	4,024	4,135	56.2	40.1	3.7	1.9	[b].0	5.6	4.0	21.6	4.3	7.6	2.6	—	—
Providence Washington	1,620	1,654	75.7	47.3	−23.0	1.9	.0	−21.1	5.6	26.2	1.8	11.2	2.5	162	−6.0

Prudential Property & Cas.	690	691	71.5	33.0	—4.5	6.1	.2	1.6	6.5	16.2	3.8	4.4	2.1	37	—
Puritan	705	421	93.7	28.1	—21.8	5.9	.0	—15.9	13.4	.6	1.6	4.2	8.3	—6	—
Ranger	511	1,516	69.1	—146.3	177.2	14.1	.0	191.3	5.9	—162.5	3.8	2.2	4.3	18	—
Reliance Ins. Cos.	14,270	14,157	51.7	46.2	2.1	5.3	.0	7.4	7.7	19.4	2.5	13.3	3.3	391	97.2
Republic	18,517	18,590	17.7	42.5	39.8	2.2	.0	42.0	5.0	34.1	1.1	1.3	1.0	291	11.8
Royal-Globe Companies	16,643	16,953	78.9	45.1	—24.0	4.2	.0	—19.8	6.7	15.7	3.3	17.0	2.4	1,444	63.8
Safeco Group	10,181	9,995	51.1	44.7	4.2	3.6	.1	7.7	4.6	21.1	9.8	6.1	3.1	40	—
St. Paul Group	82,074	79,795	59.4	38.6	2.0	2.5	.1	4.4	5.7	19.0	3.0	8.0	2.9	3,047	63.0
Security Group	3,343	3,747	60.8	40.2	—1.0	4.4	.0	3.4	6.5	17.5	7.0	5.8	3.4	91	—
South Carolina	3,686	3,743	64.0	44.2	—8.2	2.0	.0	—6.2	10.3	27.9	.6	2.2	3.2	4	—
State Farm Group	29,859	30,587	60.6	42.2	—2.8	4.2	[b].0	1.4	9.2	20.7	5.4	4.3	2.6	126	33.9
Taisho Marine & Fire	480	484	82.0	38.0	—20.0	6.1	.0	—13.9	3.5	32.3	.0	2.2	[c].0	—	—
Transamerica	4,615	4,954	61.0	47.6	—8.6	2.3	.0	—6.3	8.2	24.2	5.0	7.2	3.0	113	45.1
Travelers Group	20,699	19,336	91.4	35.2	—26.6	3.1	.0	—23.5	3.6	16.4	3.0	9.3	2.9	918	39.3
Underwriters	782	785	99.6	32.0	—31.6	—.7	.0	—32.3	5.6	20.3	.0	4.5	1.6	—	—
United Fire & Casualty	1,179	1,185	46.5	49.0	4.5	5.9	[b].0	10.4	11.4	24.7	7.0	3.0	2.9	—	—
U.S. Fidelity & Guaranty	44,890	46,755	67.7	42.0	—9.7	2.9	[b].0	—6.8	7.2	22.4	2.4	6.6	3.4	1,278	39.8
Universal Underwriters	3,894	3,858	68.2	33.3	—1.5	1.1	8.7	—9.1	3.7	26.7	.0	.6	2.3	81	—
Utah Home Fire	400	425	35.2	35.1	29.7	2.0	.0	31.7	4.9	24.0	.5	2.7	3.0	—	—
West American	1,142	1,198	36.7	39.1	24.2	2.9	.0	27.1	5.2	16.9	6.3	7.3	3.4	—	—
Western Fire	6,848	6,615	57.1	40.9	2.0	1.9	.0	3.9	9.1	18.0	1.6	8.8	3.4	—	—
Westfield	2,386	2,290	38.1	41.4	20.5	—1.4	.0	19.1	5.6	22.3	3.3	7.6	2.6	—	—
Zurich	3,070	3,339	49.5	43.4	7.1	4.2	.0	11.3	7.3	20.7	4.0	8.5	2.9	197	39.2
Remaining companies (62)	1,063	1,012	—	—	—	—	—	—	—	—	—	—	—	284	—
Total Stock Companies	845,366	849,517	66.0	40.2	—6.2	3.2	.2	—3.2	6.0	18.1	3.9	9.2	3.0	38,646	58.3
MUTUAL COMPANIES															
Abington Mutual Fire	132	134	28.3	54.1	17.6	1.8	.0	19.4	7.4	22.3	4.8	17.0	2.6	17	—
American Hardware Mutual	1,816	1,944	71.6	37.1	—8.7	1.3	7.7	—15.1	6.1	—4.6	19.1	12.6	3.9	58	—
American Mfrs. Mutual	249	260	78.5	65.2	—43.7	5.6	5.0	—43.1	8.3	22.3	17.1	12.7	4.8	20	—
Amer. Mut. of Boston—Amer. Mut. Liab. Cos.	766	1,048	11.8	29.8	58.4	2.8	.0	63.2	.8	24.3	1.7	2.3	.7	9	—
Amica Mutual	566	641	70.0	16.3	13.7	3.3	10.7	6.3	3.1	6.2	4.4	1.4	1.2	22	—

TABLE 2
LOSS AND EXPENSE RATIOS — 1979
Allied Lines Experience[a] — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Associated Mutual	$236	$220	42.5	60.9	−3.4	11.2	.0	7.8	5.9	27.9	13.5	9.1	4.5	$220	42.5
Atlantic Mutual Group	1,751	2,026	36.0	41.2	22.8	2.5	.3	25.0	4.4	12.9	2.9	18.0	3.0	230	38.3
Berkshire Mutual	234	225	45.7	48.9	5.4	3.2	.0	8.6	10.6	25.3	5.2	4.7	3.1	16	—
Cambridge Mutual Fire	1,230	1,263	38.2	50.2	11.6	2.8	.6	13.8	8.4	25.0	3.3	10.4	3.1	148	25.7
Central Mutual	1,574	1,635	34.0	49.2	16.8	1.9	[b].0	18.7	5.1	18.5	8.0	12.8	4.8	37	—
Covenant Mutual	268	250	106.2	54.5	−60.7	2.4	.0	−58.3	22.6	23.1	2.2	4.5	2.1	11	—
Electric Mutual Liability	188	187	222.0	9.6	−131.6	8.8	.0	−122.8	.0	7.6	.1	.6	1.3	100	239.5
Empire Mutual	416	367	30.0	72.8	−2.8	1.7	.0	−1.1	10.0	21.5	9.0	28.3	4.0	75	—
Employers Mutual Casualty	2,575	2,613	65.1	49.9	−15.0	1.5	.2	−13.7	6.4	26.5	2.9	11.6	2.5	—	—
Employers of Wausau Group	3,320	3,414	94.0	73.7	−67.7	3.9	.8	−64.6	20.5	6.9	23.2	16.6	6.5	164	−3.3
Farm Family Mutual	218	184	43.8	40.3	15.9	4.6	.0	20.5	5.1	18.0	7.8	6.9	2.5	51	—
Farmers Alliance Mutual	3,979	4,054	48.2	36.3	15.5	1.3	.8	16.0	4.6	24.8	2.2	3.3	1.4	—	—
Farmers Fire	188	198	34.7	46.6	18.7	2.8	.0	21.5	15.1	15.0	5.6	7.9	3.0	40	—
Federated Mutual	4,499	2,452	96.7	63.4	−60.1	2.2	.2	−58.1	4.6	−13.3	53.2	14.5	4.4	—	—
Fitchburg Mutual Fire	213	206	20.0	35.8	44.2	1.2	9.1	36.3	3.7	17.2	2.7	9.5	2.7	10	—
Florists' Mutual	2,660	2,770	75.2	27.0	−2.2	2.4	14.4	−14.2	3.7	−1.9	13.5	7.7	4.0	136	23.0
Hingham Mutual Fire	162	161	37.4	36.9	25.7	5.7	21.3	10.1	6.7	18.4	6.0	3.0	2.8	4	—
Holyoke Mutual in Salem	558	563	74.3	48.5	−22.8	2.3	[b].0	−20.5	11.7	19.0	2.9	11.7	3.2	62	—
Iowa National Mutual	1,256	1,259	43.8	50.5	5.7	1.4	.0	7.1	4.6	24.5	3.1	15.8	2.5	—	—
Liberty Mutual Group	4,696	4,516	34.0	63.5	2.5	3.8	.4	5.9	10.3	4.9	21.8	22.2	4.3	342	39.3
Lumber Mutual	782	768	58.5	40.0	1.5	2.5	9.4	−5.4	5.5	[b].1	13.2	11.1	4.1	151	33.7
Lumbermens Mutual	1,508	1,579	40.7	44.6	14.7	1.4	.2	15.9	5.1	[b].0	20.3	14.1	5.1	26	—
Lumbermens Mutual Casualty	3,143	3,276	87.8	62.0	−49.8	4.9	4.7	−49.6	7.9	21.2	16.4	11.9	4.6	269	64.8
Merchants & Business Men's	494	497	29.5	15.3	55.2	3.2	66.1	−7.7	5.8	−34.8	31.0	9.5	3.8	45	—
Merchants Mutual Group	467	461	91.7	44.1	−35.8	4.1	.0	−31.7	9.8	17.1	2.9	11.4	2.9	269	62.0

Merrimack Mutual Fire	1,757	1,804	38.3	49.9	11.8	2.3	.8	13.3	8.4	24.8	3.3	10.3	3.1	65	—
Michigan Millers Mutual	3,528	3,517	37.7	35.8	26.5	2.9	3.1	26.3	4.5	22.5	5.3	1.9	1.6	29	—
Michigan Mutual	1,156	1,164	68.9	47.9	—16.8	2.4	.1	—14.5	9.1	25.1	5.2	6.7	1.8	37	—
Millers Mutual	787	780	63.0	20.8	16.2	.7	10.7	6.2	5.0	—14.7	13.0	12.9	4.6	33	—
Millers National	1,147	1,140	55.5	37.4	7.1	3.2	4.9	5.4	4.4	10.6	6.6	12.8	3.0	1	—
Mutual Fire, Marine & Inland	274	266	267.9	61.3	—229.2	32.2	.0	—197.0	35.7	13.2	3.4	3.5	5.5	78	—
National Grange Mutual	393	395	30.3	13.8	55.9	5.0	.0	60.9	10.2	—10.6	4.3	7.4	2.5	52	—
Nationwide Mutual	4,700	4,663	62.4	39.0	—1.4	1.2	.0	—.2	2.0	36.0	.6	.3	.1	1	—
Nationwide Mutual Fire	5,064	4,793	54.3	45.6	.1	3.3	[b].0	3.4	8.9	8.7	12.5	11.7	3.8	320	77.6
Norfolk & Dedham Mutual Fire	648	630	34.6	51.1	14.3	2.7	5.8	11.2	5.8	23.1	5.6	13.3	3.3	52	—
Ohio Farmers	2,983	2,863	38.1	41.4	20.5	—1.9	.0	18.6	5.6	22.3	3.3	7.6	2.6	—	—
Pawtucket Mutual	359	355	13.5	49.5	37.0	[c]	10.1	26.9	6.3	26.1	2.9	11.1	3.1	47	—
Pennsylvania Lumbermens Mutual	964	952	56.1	—3.2	47.1	4.1	27.8	23.4	7.1	—49.1	10.8	20.0	8.0	640	61.0
Pennsylvania Millers Mutual	2,202	2,197	64.1	36.2	—.3	3.3	3.6	—.6	6.3	21.8	3.1	3.9	1.1	65	—
Pennsylvania National Mutual Casualty	1,155	1,167	46.4	59.9	—6.3	1.5	.1	—4.9	5.9	25.8	2.7	21.3	4.2	—	—
Preferred Risk Mutual	1,045	1,046	128.6	36.7	—65.3	3.1	1.6	—63.8	5.0	11.2	8.7	8.1	3.7	—	—
Providence Mutual Fire	219	212	42.9	44.4	12.7	6.6	9.4	9.9	8.6	24.2	1.9	7.5	2.2	17	—
Public Service Mutual	1,466	1,601	72.7	21.7	5.6	7.7	.0	13.3	3.0	15.5	.5	2.1	.6	159	51.9
Quincy Mutual Fire	1,312	1,404	33.0	50.4	16.6	1.8	6.9	11.5	8.1	26.0	11.6	2.0	2.7	99	—
Security Mutual Casualty	180	228	233.4	28.8	—162.2	9.6	1.1	—153.7	2.3	23.6	2.1	.2	.6	—	—
Sentry	3,386	4,091	80.6	60.2	—40.8	.7	4.4	—44.5	11.6	—14.4	39.3	17.4	6.3	161	72.2
Unigard Mutual	2,288	2,132	41.6	52.9	5.5	2.5	[b].0	8.0	7.4	27.8	7.2	7.5	3.0	40	—
Utica Mutual Group	1,340	1,311	34.2	55.8	10.0	2.0	3.2	8.8	12.2	20.6	4.8	14.3	3.9	173	52.3
Worcester Mutual	677	672	34.6	42.8	22.6	2.3	11.5	13.4	6.1	21.8	6.8	5.6	2.5	95	—
Remaining companies (8)	237	227	—	—	—	—	—	—	—	—	—	—	—	91	—
Total—Mutual Companies	79,411	78,781	58.6	45.4	—4.0	2.6	3.1	—4.5	7.2	12.8	11.7	10.4	3.3	4,787	49.7
FACTORY MUTUAL COMPANIES															
Allendale Mutual	2,993	3,073	128.4	29.4	—57.8	3.5	.0	—54.3	3.9	7.5	1.4	16.2	.4	—	—
Remaining company (1)	15	16	—	—	—	—	—	—	—	—	—	—		1	—
Total—Factory Mutual Companies	3,008	3,089	128.5	29.2	—57.7	3.6	.0	—54.1	3.8	7.5	1.4	16.1	4	1	—

TABLE 2
LOSS AND EXPENSE RATIOS — 1979
Allied Lines Experience[a] — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
ADVANCE PREMIUM CO-OPERATIVES															
Commercial Mutual	$84	$81	—	—	—	—	—	—	—	—	—	—	—	$131	50.7
New York Central Mutual Fire	325	295	37.3	49.4	13.3	2.6	.0	15.9	9.8	16.8	6.9	12.3	3.6	204	73.3
Pioneer Co-operative Fire	111	105	73.0	51.7	—24.7	3.0	.0	—21.7	18.6	16.6	6.0	8.9	1.6	88	—
Preferred Mutual	615	586	27.0	34.1	38.9	.6	.0	39.5	7.3	15.0	6.9	2.7	2.2	161	45.9
Security Mutual	81	79	—	—	—	—	—	—	—	—	—	—	—	142	47.0
Sterling	169	154	40.1	48.7	11.2	13.1	.0	24.3	11.2	22.9	2.0	11.8	.8	232	37.1
Utica Fire of Oneida County	203	210	27.5	75.0	—2.5	3.1	.0	.6	19.1	21.6	26.7	4.2	3.4	47	—
Remaining companies (5)	140	144	—	—	—	—	—	—	—	—	—	—	—	227	—
Total—Advance Premium Co-ops.	1,728	1,654	39.9	49.0	11.1	3.7	.0	14.8	12.0	15.6	10.9	8.1	2.4	1232	54.6
LLOYDS AND RECIPROCALS															
Canners Exchange	2,506	2,946	64.1	45.6	—9.7	1.4	17.6	—25.9	1.7	40.8	.0	.1	3.0	210	30.9
Lloyds, N.Y.	97	107	—	—	—	—	—	—	—	—	—	—	—	3	—
Truck Insurance Exchange	1,591	1,010	41.9	157.0	—98.9	2.4	.0	—96.5	8.0	125.3	.0	9.4	14.3	—	—
United Services Automobile	6,496	5,913	55.8	50.0	—5.8	2.6	5.1	—8.3	9.5	1.0	30.2	5.3	4.0	88	—
Warner Reciprocal Insurers	702	821	69.6	32.3	—1.9	1.6	4.6	—4.9	3.8	27.2	.0	.6	.7	16	—
Remaining company (1)	58	63	—	—	—	—	—	—	—	—	—	—	—	3	—
Total—Lloyds and Reciprocals	11,450	10,860	58.1	60.2	—18.3	2.3	8.1	—24.1	6.8	26.8	16.7	4.4	5.5	320	39.8
REINSURANCE COMPANIES															
American-European Rein.	1,181	861	116.2	38.5	—54.7	9.0	.0	—45.7	1.8	28.3	7.1	1.3	[b].0	—	—
American Overseas	248	167	95.1	37.4	—32.5	1.9	.0	—30.6	1.8	33.6	.0	1.8	.2	—	—
American Re-Insurance	7,726	8,662	61.1	41.7	—2.8	3.2	.0	.4	1.7	34.2	4.9	.6	.3	—	—
American Union	4,250	4,467	50.8	47.5	1.7	2.1	.0	3.8	1.3	43.9	.6	1.7	[b].0	—	—
Buffalo Rein.	3,890	4,068	64.3	29.9	5.8	4.3	.0	10.1	2.5	22.2	1.8	2.8	.6	134	54.7

Christiana General of N.Y.	988	973	61.4	45.0	−6.4	3.9	.0	−2.5	4.7	37.3	1.8	1.1	.1	—	—
Cologne Rein. of Am.	265	282	84.1	46.1	−30.2	6.8	.0	−23.4	2.0	34.7	7.4	1.4	.6	—	—
Colonia	118	119	34.2	36.0	29.8	5.3	.0	35.1	3.9	15.9	.0	13.4	2.8	d	d
Constellation Rein.	6,096	6,533	64.2	38.5	−2.7	4.8	.0	2.1	4.1	31.4	[b].0	2.9	.1	—	—
Constitution Rein.	7,741	8,393	67.9	38.9	−6.8	.3	.0	−6.5	2.4	34.7	1.5	.2	.1	—	—
Continental Rein.	1,671	1,747	46.6	19.7	33.7	6.6	.0	40.3	.1	17.2	[b].0	2.4	[b].0	—	—
Dominion of Am.	1,076	947	135.4	49.8	−85.2	7.4	.0	−77.8	12.1	33.0	.0	4.7	[b].0	—	—
Employers Rein.	4,140	5,025	92.8	30.7	−23.5	3.6	.0	−19.9	2.5	24.6	2.2	1.0	.4	—	—
Excess & Treaty Rein.	805	758	86.8	18.0	−4.8	3.1	.0	−1.7	2.7	14.8	.0	.5	[b].0	—	—
Federated Rein.	1,094	1,066	130.4	21.3	−51.7	6.3	.0	−45.4	2.2	15.8	1.4	2.0	−.1	—	—
First International Rein.	502	561	64.0	42.8	−6.8	1.9	.0	−4.9	2.8	39.5	.0	.4	.1	—	—
General of Trieste & Venice	1,152	1,080	86.4	43.0	−29.4	4.6	.0	−24.8	4.7	32.7	.0	5.3	.3	—	—
General Rein.	3,852	3,839	56.4	35.7	7.9	1.6	.0	9.5	.9	31.9	1.5	1.3	.1	—	—
General Security	1,072	1,090	65.2	41.9	−7.1	5.8	.0	−1.3	3.6	35.9	1.0	1.3	.1	—	—
Gerling Global	4,015	3,801	100.6	36.3	−36.9	5.2	.0	−31.7	2.9	33.2	.1	.0	.1	—	—
Gothaer	176	139	60.5	28.3	11.2	1.0	[b].0	12.2	4.2	6.8	1.6	14.1	1.6	—	—
Guilderland Mutual Rein.	831	831	90.4	18.4	−8.8	.7	.0	−8.1	2.3	9.5	.0	5.5	1.1	—	—
Hudson	1,371	1,393	116.2	39.7	−55.9	5.9	.0	−50.0	6.8	28.0	4.0	.7	.2	—	—
MONY Rein.	2,684	2,496	76.2	40.0	−16.2	1.9	.0	−14.3	1.4	34.6	3.3	.5	.2	—	—
Mercantile & General Rein. of Am.	2,151	2,134	63.2	39.0	−2.2	2.6	.0	.4	3.6	32.2	1.0	2.0	.2	—	—
Metropolitan Rein.	153	96	—	—	—	—	—	—	—	—	—	—	—	—	—
Munich American Rein.	8,760	9,148	82.0	38.7	−20.7	1.9	.0	−18.8	5.2	30.1	1.8	1.5	.1	—	—
Munich Rein.	6,825	6,788	98.9	34.0	−32.9	2.8	.0	−30.1	4.6	26.8	1.3	1.2	.1	—	—
National Rein.	10,018	10,654	76.9	39.5	−16.4	2.3	.0	−14.1	3.5	34.9	.3	.7	.1	—	—
New England Rein.	2,895	2,952	72.2	34.1	−6.3	8.6	.0	2.5	1.7	32.3	.1	[b].0	.0	—	—
North American Rein.	6,154	6,106	70.6	41.0	−11.6	−.2	.0	−11.8	4.9	31.7	4.3	.0	.1	—	—
Ohio Rein.	−315	−523	—	—	—	—	—	—	—	—	—	—	—	—	—
Ormond Rein.	1,412	1,397	61.1	30.2	8.7	18.3	.0	27.0	3.4	22.3	1.0	2.9	.6	—	—
Philadelphia Rein.	2,104	1,848	8.9	34.8	56.3	5.6	.0	61.9	.8	30.1	3.3	.5	.1	—	—
Prudential Rein.	12,150	8,534	97.5	34.5	−32.0	.8	.0	−31.2	2.9	27.2	2.3	1.8	.3	5	—
Reinsurance Corp.	3,233	3,296	89.4	40.3	−29.7	3.3	.0	−26.4	4.6	31.0	2.2	2.3	.2	—	—
Reliance of N.Y. Group	136	50	—	—	—	—	—	—	—	—	—	—	—	78	—
Rochdale	1,357	1,259	63.8	36.1	.1	3.8	.0	3.9	3.9	24.9	.0	7.2	.1	—	—
Skandia America Rein.	5,485	5,571	116.2	39.7	−55.9	4.7	.0	−51.2	6.8	27.9	4.0	.7	.3	—	—
Swiss Rein.	7,455	7,326	73.1	41.5	−14.6	2.8	.0	−11.8	5.0	32.1	4.3	.0	.1	—	—

TABLE 2
LOSS AND EXPENSE RATIOS — 1979
Allied Lines Experience[a] — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earner (in thousands)	Inc. Loss Ratio E
Switzerland General	$808	$796	67.3	45.4	—12.7	5.0	[b].0	—7.7	4.9	37.4	1.8	1.2	.1	—	—
Tokio Marine & Fire	654	580	74.4	44.6	—19.0	3.2	[b].0	—15.8	6.5	15.1	3.5	16.8	2.7	$4	—
Transatlantic Rein.	4,653	4,577	70.2	30.2	—.4	3.9	.0	3.5	1.9	27.4	.5	.4	[b].0	—	—
United Rein.	138	107	64.4	41.6	—6.0	4.1	.0	—1.9	2.8	31.0	4.6	3.1	.1	—	—
Unity Fire & General	1,430	1,430	76.0	36.5	—12.5	2.5	.0	—10.0	2.2	30.9	1.0	1.8	.6	—	—
"Winterthur" Swiss	705	659	145.2	31.6	—76.8	9.3	.8	—68.3	6.3	7.4	2.9	11.9	3.1	—	—
Remaining companies (10)	260	243	—	—	—	—	—	—	—	—	—	—	—	—	—
Total—Reinsurance Companies	135,565	134,326	78.9	37.2	—16.1	3.3	[b].0	—12.8	3.4	30.2	2.0	1.4	.2	221	49.0

Note: E - based on earned premiums; W - based on written premiums.
[a]Includes data previously reported under Extended Coverage plus Other Allied Lines, previously not reported.
[b]Less than 0.1 of 1 percent.
[c]Not allocated by line.
[d]Data not available at time of publication.

TABLE 3
LOSS AND EXPENSE RATIOS — 1979
Homeowners Multiple Peril Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1975	$2,979,334	$2,846,341	65.2	39.4	−4.6	3.0	.1	−1.7	7.0	18.3	5.1	6.1	2.9	$299,387	55.7
1976	3,564,032	3,312,096	58.0	39.1	2.9	3.0	.1	5.8	6.9	18.4	5.1	5.8	2.9	344,096	61.2
1977	4,216,819	3,920,692	58.2	38.2	9.0	3.1	.2	11.9	6.6	18.0	4.8	5.9	2.9	391,955	53.8
1978	4,825,383	4,531,729	52.7	39.5	7.8	3.0	.1	10.7	7.2	18.4	5.2	5.8	2.9	435,221	52.7
1979	5,468,129	5,138,820	61.3	38.7	.0	3.3	.1	3.2	7.4	17.7	5.0	5.7	2.9	478,115	52.3
MUTUAL COMPANY TOTALS															
1975	517,477	492,870	62.6	44.8	−7.4	2.6	2.9	−7.7	7.7	17.1	10.5	6.3	3.2	67,738	55.6
1976	598,835	556,607	57.2	42.4	.4	2.6	2.7	.3	7.4	16.4	9.4	6.0	3.2	76,895	59.4
1977	669,930	631,332	54.[illegible]	40.3	5.5	2.6	2.5	5.6	7.2	15.7	8.6	5.7	3.1	87,776	51.4
1978	763,721	724,802	52.5	40.5	7.0	2.7	2.6	7.1	7.1	15.9	8.8	5.6	3.1	94,232	52.9
1979	840,909	805,783	54.0	40.8	5.2	2.8	2.7	5.3	7.3	15.5	8.9	5.9	3.2	107,801	49.7
ADVANCE PREMIUM CO-OPERATIVE TOTALS															
1975	26,708	24,428	62.1	44.2	−6.3	3.7	.6	−3.2	9.8	17.7	8.7	5.8	2.2	26,770	61.4
1976	31,104	28,775	62.4	45.3	−7.7	2.5	.5	−5.7	10.1	17.4	9.3	6.1	2.4	32,781	66.4
1977	36,188	33,778	64.3	44.9	−9.2	3.9	.2	−5.5	10.4	17.5	9.0	5.8	2.2	39,067	65.0
1978	39,271	37,641	59.9	45.1	−5.0	3.3	.9	−2.6	10.9	16.9	8.8	6.1	2.4	44,958	57.3
1979	42,579	40,910	57.3	44.8	−2.1	4.8	.5	2.2	11.5	15.8	9.0	6.0	2.5	49,617	54.3
REINSURANCE COMPANY TOTALS															
1975	118,019	106,772	64.6	38.6	−3.2	2.7	[a].0	−.5	3.3	32.4	2.0	.8	.1	5	—
1976	186,538	160,736	58.4	37.6	4.0	1.7	.0	5.7	3.3	31.5	1.8	.9	.1	3	—
1977	213,125	208,128	49.7	39.1	11.2	2.2	[a].0	13.4	2.6	33.8	1.7	.8	.2	2	—
1978	195,126	183,004	55.5	39.0	5.5	2.3	[a].0	7.8	3.3	32.8	1.6	1.1	.2	4	—
1979	225,468	210,798	60.6	41.2	−1.8	1.7	[a].0	−.1	4.1	33.3	2.0	1.5	.3	871	36.3

TABLE 3
LOSS AND EXPENSE RATIOS — 1979
Homeowners Multiple Peril Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANIES															
AEtna Group	$44,264	$47,366	59.2	47.1	−6.3	2.7	.1	−3.7	6.2	22.3	7.3	7.9	3.4	$6,198	37.3
AEtna Casualty Group	294,932	275,699	60.4	37.1	2.5	2.5	[a].0	5.0	4.6	20.9	2.3	6.4	2.9	63,845	58.9
Affiliated FM	535	570	55.9	38.6	5.5	1.0	-3.5	−17.0	8.6	26.2	[a].0	.2	3.6	44	—
Agway	1,284	1,193	78.3	50.4	−28.7	5.4	.0	−23.3	14.2	11.9	1.1	20.9	2.3	886	77.0
Albany	919	1,019	52.9	37.7	9.4	2.6	.0	12.0	5.8	20.7	.0	3.2	8.0	—	—
All America	7,852	7,107	50.7	42.7	6.6	3.1	[a].0	9.7	5.7	29.2	3.4	3.2	1.2	—	—
Allcity	2,404	2,082	80.9	54.2	−35.1	4.2	.0	−30.9	13.5	22.7	2.9	12.3[b]	2.8	5,562	80.3
Allstate	860,548	786,593	65.9	32.3	1.8	3.6	[a].0	5.4	8.6	10.4	6.9	3.1	3.3	68,159	51.8
American Bankers of Fla.	1,801	1,539	66.4	87.0	−53.4	3.0	.0	−50.4	9.2	31.1	36.3	7.8	2.6	1	—
American Centennial	111	97	—	—	—	—	—	—	—	—	—	—	—	—	—
American Consumer	238	216	91.8	11.0	−2.8	10.7	.0	7.9	17.9	−18.8	.2	4.7	7.0	773	55.6
American Druggists'	493	618	43.3	28.0	28.7	3.5	.1	32.1	8.2	12.4	2.3	2.9	2.2	—	—
American Economy	39,879	37,676	56.0	34.9	9.1	3.7	.0	12.8	4.6	20.3	3.4	4.3	2.3	—	—
American Guarantee & Liability	1,320	1,386	63.3	46.5	−9.8	3.8	.0	−6.0	7.4	23.9	4.1	8.8	2.3	7	—
American Home-National Union Group	758	591	−11.6	32.7	78.9	7.4	.0	86.3	14.0	8.1	5.3	3.9	1.4	—	—
American Motorists	23,274	22,698	53.1	48.3	−1.4	3.3	.3	1.6	6.9	22.0	10.5	5.6	3.3	2,050	31.1
American Policyholders'	987	1,057	87.8	29.9	−17.7	4.2	.0	−13.5	18.7	−22.5	3.5	24.2	6.0	68	—
American Security	4,101	3,665	48.1	36.7	15.2	3.3	.0	18.5	4.2	23.9	.9	3.6	4.1	—	—
American Star	383	384	41.4	45.0	13.6	3.9	.0	17.5	13.3	19.2	.9	4.3	7.3	—	—
Associated General	1,358	1,201	60.2	40.6	−.8	2.9	.0	2.1	8.7	16.7	7.6	6.3	1.3	—	—
Atlas Assur. of Am.	919	1,019	52.9	37.7	9.4	2.5	.0	11.9	5.8	20.7	.0	3.2	8.0	—	—
Automobile Club of Ohio	1,064	1,013	55.5	34.1	10.4	2.0	.0	12.4	7.9	12.7	4.2	5.8	3.5	—	—
Avco Group	9,109	6,887	60.7	54.3	−15.0	3.4	.0	−11.6	9.2	35.4	.6	7.0	2.1	—	—
Bay State	11,039	10,969	52.1	42.1	5.8	3.9	.0	9.7	8.3	25.2	3.1	2.5	3.0	295	51.2
Bellefonte	2,541	2,721	63.1	54.1	−17.2	1.6	.0	−15.6	6.0	36.1	5.6	5.1	1.3	—	—

Bituminous Casualty	242	320	50.9	60.5	−11.4	7.8	.0	−3.6	11.6	25.1	8.0	12.1	3.7	—	—
CUMIS Ins. Society	7,090	6,809	53.3	55.1	−8.4	2.3	.0	−6.1	11.3	14.5	19.7	6.5	3.1	7	—
Chubb Group	105,594	97,464	66.4	40.5	−6.9	2.5	.0	−4.4	5.8	20.6	3.2	8.2	2.7	22,456	59.1
Colonial Penn	20,914	19,546	51.5	50.7	−2.2	5.0	.0	2.8	16.1	.2	17.0	14.5	2.9	2,579	46.1
Commercial Union Assur. Cos.	82,386	74,231	59.5	46.1	−5.6	2.9	.0	−2.7	9.3	21.2	2.2	10.3	3.1	5,244	42.5
Consolidated American	3,105	3,172	76.0	47.6	−23.6	2.1	.0	−21.5	8.9	28.2	.6	1.2	8.7	—	—
Continental Insurance Cos.	209,376	203,321	65.1	40.9	−6.0	4.7	.2	−1.5	7.0	20.5	2.9	7.8	2.7	25,416	51.9
Continental-National-American Group	52,665	44,075	83.1	43.5	−26.6	2.4	.0	−24.2	3.7	21.7	4.6	10.0	3.5	3,844	66.8
Covenant	4,462	4,247	49.8	40.5	9.7	.9	.0	10.6	9.1	19.0	3.0	6.1	3.3	5	—
Crum & Forster Group	65,558	63,352	60.7	45.6	−6.3	.7	.3	−5.9	7.4	20.8	3.1	11.2	3.1	4,541	52.3
Eagle Star of Am.	149	196	48.8	94.4	−43.2	7.7	.0	−35.5	25.7	7.6	14.0	39.7	7.4	229	83.6
Electric	1,932	1,813	44.8	29.5	25.7	3.9	21.9	7.7	9.2	−.2	13.8	3.2	3.5	576	32.2
Emmco	1,605	968	69.5	47.3	−16.8	4.4	.0	−12.4	5.1	28.1	7.3	4.2	2.6	—	—
Employers Casualty	9,086	8,432	56.0	32.1	11.9	2.6	.0	14.5	8.3	5.9	7.1	8.4	2.4	—	—
Excel	3,625	2,365	65.2	55.0	−20.2	3.6	.0	−16.6	7.0	34.2	4.8	6.0	3.0	1	—
Excelsior	8,686	7,872	66.0	41.5	−7.5	4.6	.0	−2.9	13.1	10.2	8.1	5.7	4.4	4,052	47.7
Federal Kemper	8,089	7,334	57.7	44.4	−2.1	4.6	−.1	2.6	7.5	21.1	5.7	7.0	3.1	—	—
Fireman's Fund — American Group	162,957	158,180	54.3	48.1	−2.4	2.4	.0	.0	8.9	22.0	4.5	9.1	3.6	11,615	48.1
First of Hawaii	2,914	3,046	49.4	38.4	12.2	3.5	.0	15.7	5.9	11.7	12.0	3.6	5.2	—	—
General Accident Group	89,447	88,245	57.9	39.6	2.5	4.2	.0	6.7	9.0	20.8	3.4	3.6	2.8	20,479	56.2
Government Employees	32,975	29,292	66.6	44.3	−10.9	4.4	.0	−6.5	12.8	.3	14.0	15.6	1.6	9,825	66.5
Great American Group	61,495	59,755	58.1	45.7	−3.8	2.8	.0	−1.0	3.8	22.7	6.2	9.8	3.2	8,733	53.0
Great Atlantic	104	83	—	—	—	—	—	—	—	—	—	—	—	1	—
Gulf	8,249	9,248	55.3	38.8	5.9	2.7	.0	8.6	7.6	19.4	2.2	6.1	3.5	1	—
Hanover Group	43,709	38,341	59.5	42.4	−1.9	3.1	[a].0	1.2	7.3	21.9	3.8	6.8	2.6	7,385	53.3
Hanseco	19,081	17,150	67.5	44.8	−12.3	3.1	.0	−9.2	9.7	32.5	.8	1.7	.1	—	—
Hartford Group	164,694	160,279	53.9	44.1	2.0	1.8	.0	3.8	7.0	21.7	4.0	8.3	3.1	27,658	47.4
Highlands	7,724	9,667	55.7	32.9	11.4	1.6	.0	13.0	6.7	15.9	5.3	2.6	2.4	—	—
Home Group	57,170	58,197	57.1	35.6	7.3	3.4	.0	10.7	6.0	18.0	4.4	4.7	2.5	13,967	43.6
Horace Mann	16,564	15,630	58.2	47.0	−5.2	3.8	1.2	−2.6	8.4	19.2	3.6	12.3	3.5	284	31.4
INA Group	90,226	133,442	65.8	38.4	−4.2	2.5	.0	−1.7	7.7	13.9	2.4	9.3	5.1	18,584	52.0
Illinois	974	1,035	65.3	58.6	−23.9	.0	.0	−23.9	13.3	24.1	6.2	12.0	3.0	—	—
Investors of Am.	106	96	—	—	—	—	—	—	—	—	—	—	—	—	—
J.C. Penney Casualty	6,231	5,470	55.6	31.4	13.0	7.5	.0	20.5	8.3	.1	9.7	10.7	2.6	—	—
Jefferson-Monticello Group	281	215	83.8	38.1	−21.9	10.5	.0	−11.4	6.1	16.7	5.4	6.1	3.8	—	—

TABLE 3
LOSS AND EXPENSE RATIOS — 1979
Homeowners Multiple Peril Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
John Deere	$1,952	$1,777	71.8	40.7	−12.5	2.8	.0	−9.7	13.0	.0	16.4	8.6	2.7	$25	—
Maryland American General Group	65,176	53,763	54.0	39.6	6.4	3.3	.0	9.7	5.5	23.2	2.4	6.1	2.4	4,002	61.2
Metropolitan Property & Liability	29,327	27,718	54.8	86.8	−41.6	−9.6	.0	−51.2	14.9	13.0	31.6	22.9	4.4	2,127	35.6
Middlesex	5,211	—	—	—	—	—	—	—	—	—	—	—	—	839	45.7
Monarch of Ohio	3,276	2,936	80.1	51.5	−31.6	3.7	.0	−27.9	12.2	25.6	4.4	7.0	2.3	83	—
Motor Club of Am.	6,926	7,187	79.2	43.0	−22.2	2.7	.0	−19.5	6.3	24.0	2.1	9.8	.8	—	—
Motor Vehicle Casualty	286	295	44.5	45.2	10.3	3.8	.0	14.1	9.7	25.6	2.3	6.0	1.6	—	—
NGM Fire & Casualty	848	824	79.1	43.2	−22.3	.1	.0	−22.2	.4	40.5	.8	1.2	.3	—	—
Nassau	81	102	—	—	—	—	—	—	—	—	—	—	—	108	89.2
National American	6,736	6,884	54.7	44.0	1.3	3.9	.0	5.2	5.4	35.7	.9	1.2	.8	—	—
National General	276	166	52.7	104.9	−57.6	2.4	.0	−55.2	71.2	−1.5	14.4	17.5	3.3	23	—
National Property Owners	1,159	990	90.8	59.4	−50.2	4.2	.0	−46.0	14.9	12.2	5.7	21.1	5.5	—	—
Netherlands	418	370	52.1	45.5	2.4	23.6	.0	26.0	7.5	23.3	7.1	4.7	2.9	—	—
New Hampshire Group	22,297	21,152	52.1	41.8	6.1	3.2	.0	9.3	9.3	20.2	6.5	3.3	2.5	1,356	57.6
New Jersey Manufacturers	12,944	11,658	51.8	16.1	32.1	4.1	29.9	6.3	9.0	−.5	5.3	1.7	.6	—	—
New York Casualty	1,050	868	48.5	54.1	−2.6	1.8	.0	−.8	7.5	18.7	17.7	7.2	3.0	1,164	53.2
New Zealand	407	402	45.4	47.0	7.6	8.8	.0	16.4	4.8	24.2	.2	14.4	3.4	—	—
Northwestern National	11,027	10,672	52.0	50.3	−2.3	2.8	.0	.5	6.3	22.0	2.5	16.4	3.1	—	—
Ohio Casualty	44,657	44,220	48.7	40.6	10.7	3.1	.0	13.8	4.9	26.6	4.4	2.2	2.5	—	—
Old Republic	2,609	2,735	82.4	60.3	−42.7	2.4	.0	−40.3	14.9	34.3	1.1	4.9	5.1	—	—
Omaha Indemnity	1,137	1,008	87.8	125.3	−113.1	2.5	.0	−110.6	20.1	20.4	17.1	65.1	2.6	—	—
Peerless	3,764	3,328	52.1	44.8	3.1	3.4	.0	6.5	7.4	23.2	6.9	4.5	2.8	15	—
Pennsylvania Mfrs.' Assn.	623	1,441	56.5	56.4	−12.9	3.4	.0	−9.5	4.9	36.7	7.5	5.2	2.1	—	—
Phoenix of London Group	13,897	13,741	65.0	42.0	−7.0	3.7	.2	−3.5	7.1	21.1	3.0	8.1	2.7	6	—
Progressive Casualty	351	692	69.1	45.8	−14.9	2.3	.0	−12.6	3.4	21.0	14.8	2.1	4.5	—	—

Providence Washington	3,969	3,912	47.1	42.0	10.9	.7	.0	11.6	8.3	24.1	2.6	4.5	2.5	361	43.0
Prudential Property & Cas.	145,468	133,161	63.6	45.6	−9.2	6.0	.0	−3.2	12.6	9.8	10.6	9.9	2.7	14,178	48.4
Puritan	1,856	1,607	79.0	30.3	−9.3	2.9	.0	−6.4	10.4	.3	4.7	12.3	2.6	—	—
Reliance Ins. Cos.	55,066	54,213	54.4	43.5	2.1	4.6	.0	6.7	7.5	21.5	2.5	8.9	3.1	2,079	65.8
Republic	107,220	102,715	52.0	44.0	4.0	2.5	.0	6.5	6.9	33.9	1.1	1.3	.8	8,924	52.3
Royal-Globe Companies	88,871	86,078	60.1	41.5	−1.6	2.5	.0	.9	5.5	21.3	4.4	8.0	2.3	19,386	49.4
Safeco Group	187,283	179,274	54.7	41.3	4.0	3.3	[a].0	7.3	6.5	21.9	6.8	3.2	2.9	3,466	27.1
St. Paul Group	72,003	65,026	59.9	43.3	−3.2	3.0	.0	−.2	7.8	21.0	2.8	8.8	2.9	4,866	52.3
Security Group	14,425	13,773	61.5	47.0	−8.5	1.5	[a].0	−7.0	3.7	25.3	7.2	7.2	3.6	22	—
South Carolina	17,393	17,479	64.7	37.7	−2.4	2.6	.0	.2	7.0	23.3	.9	2.4	4.1	—	—
State Farm Group	1,377,024	1,233,539	64.3	33.8	1.9	4.2	[a].0	6.1	7.5	16.3	4.1	3.3	2.6	35,106	44.6
State-Wide	56	102	—	—	—	—	—	—	—	—	—	—	—	102	60.8
Taisho Marine & Fire	548	541	50.3	39.3	10.4	.5	.0	10.9	3.3	33.7	.0	2.3	.0	—	—
Transamerica	34,014	33,226	54.8	47.0	−1.8	2.0	.0	.2	9.2	23.6	4.5	6.7	3.0	2,088	63.3
Travelers Group	180,681	175,355	55.0	41.4	3.6	2.2	[a].0	5.8	4.7	21.5	4.9	7.0	3.3	30,352	50.1
Travelers Indemnity of Ill.	817	750	86.1	41.5	−27.6	−.1	.0	−27.7	5.0	19.4	7.1	8.5	1.5	—	—
USAA Casualty	3,946	3,195	62.3	29.3	8.4	3.3	.0	11.7	6.9	[a].0	15.7	3.6	3.1	61	—
Underwriters	3,311	3,680	60.6	38.0	1.4	3.1	.0	4.5	15.8	11.4	.0	7.8	3.0	—	—
Unigard	403	914	.6	52.2	47.2	6.9	.0	54.1	4.3	30.9	4.1	8.6	4.3	117	29.0
United Fire & Casualty	10,332	9,978	62.1	45.0	−7.1	6.0	.0	−1.1	8.1	23.8	7.2	3.1	2.8	—	—
United Security	2,715	2,503	58.0	40.1	1.9	2.8	.0	4.7	7.7	18.1	1.7	9.2	3.4	—	—
U.S. Fidelity & Guaranty	130,976	127,021	59.8	37.2	3.0	2.7	.0	5.7	6.0	21.5	2.2	4.3	3.2	9,564	54.2
Urban Community	287	237	25.5	4.3	70.2	4.6	.0	74.8	10.7	−33.6	19.2	4.7	3.3	478	26.4
Utah Home Fire	996	1,022	66.4	44.6	−11.0	3.5	.0	−7.5	7.9	26.7	.5	4.6	4.9	—	—
Vanguard	—	—	—	—	—	—	—	—	—	—	—	—	—	977	79.2
West American	88,045	84,912	53.4	42.2	4.4	3.4	.0	7.8	7.0	20.2	8.4	3.1	3.5	—	—
Western Fire	11,560	11,105	64.1	41.3	−5.4	2.6	.0	−2.8	9.3	18.9	1.5	8.8	2.8	—	—
Westfield	18,372	17,289	56.6	43.1	.3	−.6	.0	−.3	7.0	23.7	3.0	7.1	2.3	—	—
Zurich	11,884	12,470	63.3	46.5	−9.8	3.6	.0	−6.2	7.4	23.9	4.1	8.8	2.3	782	35.0
Remaining companies (39)	595	560	—	—	—	—	—	—	—	—	—	—	—	88	—
Total—Stock Companies	5,468,129	5,138,820	61.3	38.7	.0	3.3	.1	3.2	7.4	17.7	5.0	5.7	2.9	478,115	52.3

TABLE 3
LOSS AND EXPENSE RATIOS — 1979
Homeowners Multiple Peril Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
MUTUAL COMPANIES															
Abington Mutual Fire	$3,129	$3,149	49.7	43.7	6.6	2.6	.2	9.0	9.7	15.3	3.3	11.8	3.6	$237	33.1
Allendale Mutual	1,132	1,143	54.2	24.5	21.3	3.6	.0	24.9	1.7	6.7	.0	16.1	.0	—	—
American Hardware Mutual	4,750	4,737	48.0	33.7	18.3	1.9	10.4	9.8	6.0	.1	17.0	7.3	3.3	274	30.4
American Mfrs. Mutual	3,432	3,350	53.6	47.4	−1.0	4.1	.3	2.8	6.6	21.3	10.2	6.1	3.2	2,779	45.5
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	5,783	6,228	55.2	31.6	13.2	2.6	.0	15.8	6.4	8.1	10.8	3.9	2.4	633	69.5
Amica Mutual	39,952	36,650	31.7	29.3	39.0	3.6	33.2	9.4	6.9	[a].0	14.7	4.7	3.0	6,293	24.4
Atlantic Mutual Group	18,396	17,535	59.3	44.2	−3.5	3.1	4.0	−4.4	6.8	20.2	2.5	11.7	3.0	6,432	46.1
Berkshire Mutual	5,240	4,729	47.6	46.0	6.4	2.8	3.6	5.6	7.6	25.1	5.2	4.9	3.2	250	42.0
Cambridge Mutual Fire	25,757	25,594	52.1	41.6	6.3	4.0	.4	9.9	8.3	24.8	3.1	2.4	3.0	7,056	58.1
Central Mutual	12,437	12,567	55.6	41.4	3.0	2.4	.3	5.1	7.7	15.6	8.7	4.4	5.0	1,002	61.4
Covenant Mutual	4,462	4,247	49.8	40.5	9.7	.5	.0	10.2	9.1	19.0	3.0	6.1	3.3	979	38.4
Empire Mutual	5,610	4,858	80.9	54.2	−35.1	3.1	.0	−32.0	13.5	22.7	2.9	12.3	2.8	2,003	63.9
Employers Mutual Casualty	14,768	13,906	60.8	42.9	−3.7	2.2	.0	−1.5	5.8	23.7	3.0	8.1	2.3	—	—
Employers of Wausau Group	4,490	4,499	71.3	52.5	−23.8	2.2	1.3	−22.9	12.1	−1.7	25.6	12.0	4.5	435	36.5
Exchange Mutual	1,143	1,051	46.3	45.7	8.0	2.3	.0	10.3	7.0	21.8	5.9	7.3	3.7	1,196	44.1
Farm Family Mutual	1,055	826	64.7	49.0	−13.7	8.4	.0	−5.3	11.4	16.4	12.2	6.0	3.0	342	69.5
Farmers Alliance Mutual	3,528	3,897	44.1	37.6	18.3	3.0	.0	21.3	6.7	19.4	3.8	4.8	2.9	—	—
Farmers Fire	2,691	2,709	56.2	45.4	−1.6	3.7	.0	2.1	8.1	20.2	6.0	8.0	3.1	669	58.8
Federated Mutual	6,162	5,798	65.3	35.7	−1.0	2.5	.1	1.4	7.5	−.5	19.0	6.4	3.3	—	—
Fitchburg Mutual Fire	5,170	4,894	43.5	42.6	13.9	1.6	7.8	7.7	8.0	16.8	3.2	11.4	3.2	416	19.4
Florists' Mutual	409	379	90.7	41.5	−32.2	4.5	11.4	−39.1	11.6	8.5	7.6	8.6	5.2	18	—
Hingham Mutual Fire	5,553	5,218	36.6	40.7	22.7	2.3	12.0	13.0	6.5	20.5	7.1	3.5	3.1	145	61.2
Holyoke Mutual in Salem	9,949	9,453	54.0	49.7	−3.7	2.6	[a].0	−1.1	9.1	20.6	3.2	13.4	3.4	1,026	66.0
Interboro Mutual Indemnity	158	173	39.5	33.3	27.2	2.2	30.2	−.8	7.6	5.2	10.2	8.4	1.9	188	49.2
Iowa National Mutual	10,222	10,172	68.2	52.8	−21.0	2.7	.0	−18.3	7.4	24.0	3.9	14.8	2.7	—	—

Liberty Mutual Group	99,746	91,946	51.2	38.7	10.1	1.9	.0	12.0	8.0	—.1	21.7	5.4	3.7	16,469	41.2
Lumber Mutual	3,260	2,784	53.9	50.1	—4.0	3.3	.0	—.7	7.4	20.8	9.2	9.8	2.9	591	52.2
Lumbermens Mutual	7,502	7,900	49.5	48.8	1.7	1.7	.9	2.5	6.7	25.3	5.1	8.5	3.2	132	110.1
Lumbermens Mutual Casualty	41,934	40,947	53.9	45.9	.2	3.8	.4	3.6	6.5	20.9	10.0	5.4	3.1	6,065	37.5
Merchants & Business Men's	1,110	1,070	47.0	18.1	34.9	4.4	36.7	2.6	7.5	—32.0	31.6	7.4	3.6	237	50.2
Merchants Mutual Group	12,140	11,352	63.4	45.9	—9.3	3.3	.0	—6.0	7.8	21.7	3.1	10.6	2.7	8,121	62.8
Merrimack Mutual Fire	36,796	36,563	52.0	41.4	6.6	3.4	.6	9.4	8.3	24.6	3.1	2.4	3.0	1,641	54.0
Michigan Millers Mutual	16,749	15,609	53.0	47.8	—.8	3.6	.3	2.5	7.5	22.4	11.2	4.0	2.7	815	52.0
Michigan Mutual	10,774	10,605	62.4	43.5	—5.9	2.4	.0	—3.5	8.9	19.0	7.7	6.4	1.5	93	—
Millers Mutual	268	359	50.2	51.4	—1.6	.7	.0	—.9	7.0	43.0	.5	.6	.3	1	—
Millers National	2,169	2,304	65.3	58.6	—23.9	.0	.0	—23.9	13.3	24.1	6.2	12.0	3.0	—	—
National Grange Mutual	9,560	9,461	52.2	46.8	1.0	4.0	.0	5.0	8.9	19.7	5.5	9.7	3.0	2,671	49.9
Nationwide Mutual	43,212	40,262	64.1	38.0	—2.1	2.0	.0	—.1	.1	37.9	[a].0	[a].0	[a].0	—	—
Nationwide Mutual Fire	163,767	152,366	60.0	35.4	4.6	3.4	.1	7.9	8.4	9.4	8.5	5.0	4.1	18,672	50.2
Norfolk & Dedham Mutual Fire	11,525	10,880	42.1	41.1	16.8	3.4	.8	19.4	6.0	25.8	3.7	2.5	3.1	1,136	61.3
Ohio Farmers	22,965	21,611	56.6	43.1	.3	—1.3	.0	—1.0	7.0	23.7	3.0	7.1	2.3	—	—
Pawtucket Mutual	10,528	9,898	43.4	38.0	18.6	b	10.4	8.2	7.1	21.5	2.6	4.2	2.6	2,195	61.8
Pennsylvania Lumbermens Mutual	1,718	1,827	58.9	56.4	—15.3	2.8	.0	—12.5	12.6	30.5	4.1	6.5	2.7	103	143.1
Pennsylvania Millers Mutual	9,578	10,195	57.2	50.8	—8.0	3.8	.0	—4.2	6.9	27.8	6.1	7.7	2.3	1,054	70.8
Pennsylvania National Mutual Casualty	9,629	9,528	58.6	46.4	—5.0	2.4	.0	—2.6	8.7	21.0	2.1	11.0	3.6	—	—
Preferred Risk Mutual	6,708	6,427	75.6	41.0	—16.6	4.1	.0	—12.5	5.6	11.1	10.5	9.7	4.1	—	—
Providence Mutual Fire	6,146	5,774	43.3	45.0	12.0	5.9	10.5	7.4	7.9	24.6	2.4	7.5	2.6	381	67.6
Public Service Mutual	224	274	52.6	32.7	14.7	12.1	.0	26.8	13.8	5.4	1.3	4.9	7.3	239	54.4
Quincy Mutual Fire	32,087	31,677	48.2	40.0	11.8	2.5	6.6	7.7	7.0	25.3	2.9	2.2	2.6	3,526	68.5
Security Mutual Casualty	499	564	96.7	28.4	—25.1	2.2	2.5	—25.4	13.7	9.3	1.9	.9	2.6	1	—
Sentry	20,613	25,157	56.9	50.8	—7.7	1.9	.0	—5.8	7.8	—10.1	29.7	16.6	6.8	3,140	74.7
Unigard Mutual	32,548	30,590	44.3	47.8	7.9	3.0	.0	10.9	6.6	23.2	7.7	7.2	3.1	290	34.6
Union Mutual of Providence	248	233	60.8	43.0	—3.8	2.2	.0	—1.6	5.9	23.7	3.0	8.1	2.3	—	—
Utica Mutual Group	14,609	13,644	45.2	40.4	14.4	2.6	4.1	12.9	9.4	22.6	1.5	3.7	3.2	4,525	36.5
Worcester Mutual	16,904	16,199	48.9	37.5	13.6	2.7	9.1	7.2	5.7	22.4	4.1	2.9	2.4	3,325	52.5
Remaining companies (5)	15	15	—	—	—	—	—	—	—	—	—	—	—	5	—
Total—Mutual Companies	840,909	805,783	54.0	40.8	5.2	2.8	2.7	5.3	7.3	15.5	8.9	5.9	3.2	107,801	49.7

TABLE 3
LOSS AND EXPENSE RATIOS — 1979
Homeowners Multiple Peril Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
ADVANCE PREMIUM CO-OPERATIVES															
Colonial Cooperative	—$24	$302	—	—	—	—	—	—	—	—	—	—	—	$1,777	44.1
Commercial Mutual	998	1,035	72.9	51.9	—24.8	5.3	.0	—19.5	15.4	12.1	12.6	10.4	1.4	2,638	72.7
Heritage Mutual	401	357	86.0	44.4	—30.4	12.5	.0	—17.9	13.4	8.4	12.4	7.0	3.2	645	77.1
Home Mutual of Binghamton	1,094	996	52.8	48.6	—1.4	6.8	.0	5.4	12.7	13.8	9.7	10.7	1.7	1,951	49.6
Livingston Mutual	35	35	—	—	—	—	—	—	—	—	—	—	—	229	58.3
New York Central Mutual Fire	11,130	10,375	50.5	38.6	10.9	2.9	12.6	1.2	9.5	13.2	7.5	5.7	2.7	13,385	47.6
Otsego Mutual Fire	1,569	1,500	54.1	42.1	3.8	12.2	.0	16.0	11.7	13.4	4.4	10.2	2.4	2,891	54.1
Pioneer Co-operative Fire	3,634	3,587	64.5	46.7	—11.2	3.1	4.4	—12.5	12.8	22.1	6.8	3.1	1.9	3,588	65.2
Preferred Mutual	10,743	10,213	61.1	44.8	—5.9	2.5	.4	—3.8	11.8	17.4	9.1	3.5	3.0	5,914	58.1
Security Mutual	3,390	3,283	57.6	44.4	—2.0	7.4	.0	5.4	10.2	11.9	11.7	9.6	1.0	6,613	53.7
Sterling	4,238	3,897	51.8	45.6	2.6	13.1	.0	15.7	7.9	22.8	2.0	12.0	.9	7,080	51.5
Utica Fire of Oneida County	5,371	5,330	57.8	52.6	—10.4	2.9	.0	—7.5	13.6	18.7	14.7	1.7	3.9	2,906	59.7
Total—Advance Premium Co-ops.	42,579	40,910	57.3	44.8	—2.1	4.8	.5	2.2	11.5	15.8	9.0	6.0	2.5	49,617	54.3
LLOYDS AND RECIPROCALS															
United Service Automobile	120,584	110,459	53.2	26.6	20.2	4.5	15.7	9.0	7.5	—.2	13.5	2.4	3.4	4,549	53.2
Warner Reciprocal Insurers	1,097	1,711	90.7	39.3	—30.0	4.9	4.4	—29.5	11.0	28.3	.0	[a].0	[a].0	—	—
Remaining company (1)	3	3	—	—	—	—	—	—	—	—	—	—	—	—	—
Total—Lloyds and Reciprocals	121,684	112,173	53.7	26.6	19.7	4.5	15.7	8.5	7.5	[a].0	13.3	2.4	3.4	4,549	53.2
REINSURANCE COMPANIES															
American-European Rein.	1,111	849	53.7	40.7	5.6	4.2	.0	9.8	3.0	29.7	6.8	1.2	[a].0	—	—
American Overseas Rein.	169	168	38.3	38.3	23.4	.8	.0	24.2	2.7	33.5	.0	1.8	.3	—	—
American Re-Insurance	10,325	2,326	61.9	33.8	4.3	3.9	.0	8.2	5.2	21.4	6.1	.8	.3	—	—
American Union	6,222	5,500	56.2	44.5	—.7	3.2	.0	2.5	3.8	38.0	.7	2.0	[a].0	—	—
BLC	339	307	61.4	37.0	1.6	2.4	.0	4.0	9.7	3.2	7.3	13.6	3.2	—	—

Christiania General of N.Y.	4,941	4,919	60.3	43.7	—4.0	3.9	.0	—.1	3.5	37.3	1.7	1.1	1	—	—
Constellation Rein.	9,127	7,915	61.0	38.9	.1	4.6	.0	4.7	3.8	31.4	[a].0	3.6	1	—	—
Constitution Rein.	7,292	8,339	60.6	39.0	.4	.7	.0	1.1	2.3	35.0	1.4	.2	1	—	—
Continental Rein.	—4,288	—1,292	—	—	—	—	—	—	—	—	—	—	—	—	—
Employers Rein.	11,895	11,453	69.8	38.7	—8.5	1.8	.0	—6.7	3.6	32.6	1.6	.7	.2	—	—
First Excess & Rein.	90	107	—	—	—	—	—	—	—	—	—	—	—	—	—
General of Trieste & Venice	2,338	2,507	51.9	41.4	6.7	3.6	.0	10.3	3.8	32.7	.0	4.6	.3	—	—
General Security	3,383	3,106	52.5	43.5	4.0	4.6	.0	8.6	5.0	35.9	1.1	1.4	1	—	—
Gerling Global	1,743	1,623	33.9	34.4	31.7	1.9	.0	33.6	1.0	33.2	.1	.0	1	—	—
Gothaer	1,237	945	59.5	34.9	5.6	.6	.0	6.2	4.3	17.1	1.7	10.1	1.7	—	—
Guilderland Mutual Rein.	1,603	1,605	98.6	28.1	—26.7	2.4	.0	—24.3	9.4	12.1	.0	5.5	1.1	—	—
Hudson	1,227	1,373	53.7	40.8	5.5	3.2	.0	8.7	5.4	30.9	3.7	.6	.2	—	—
MONY Rein.	9,570	8,410	60.3	41.4	—1.7	8.2	.0	6.5	2.6	34.7	3.4	.5	.2	—	—
Mercantile & General Rein. of Am.	2,029	1,631	59.0	34.6	6.4	2.5	.0	8.9	3.6	27.8	1.0	2.0	.2	—	—
Munich American Rein.	8,088	7,818	59.2	37.2	3.6	1.8	.0	5.4	3.2	30.2	2.0	1.7	.1	—	—
Munich Rein.	5,801	5,308	39.1	31.3	29.6	4.5	.0	34.1	1.7	26.8	1.5	1.2	.1	—	—
National Rein.	52,484	47,300	57.0	41.3	1.7	3.1	.0	4.8	2.4	37.6	.4	.8	.1	—	—
New England Rein.	617	624	68.3	28.9	2.8	9.5	.0	12.3	1.5	27.3	.1	[a].0	.0	—	—
North American Rein.	13,641	13,618	60.8	46.7	—7.5	—1.0	.0	—8.5	8.4	34.0	4.2	.0	.3	—	—
Ohio Rein.	1,298	1,308	44.6	31.1	24.3	.1	.0	24.4	1.1	28.1	.1	1.7	.1	—	—
Prudential Rein.	27,236	20,895	68.1	34.8	—2.9	—8.0	.0	—10.9	3.5	27.2	2.1	1.7	.3	—	—
Reinsurance Corp.	7,412	7,877	61.4	44.8	—6.2	.9	.0	—5.3	3.8	36.5	2.1	2.2	.2	—	—
Reliance of N.Y. Group	1,523	560	36.8	61.0	2.2	6.4	.0	8.6	6.4	23.7	.0	29.2	1.7	862	36.4
Rochdale	563	706	79.2	34.6	—13.8	1.6	.0	—12.2	4.2	25.0	.0	5.3	.1	—	—
Skandia America Rein.	4,906	5,493	53.7	40.9	5.4	2.0	.0	7.4	5.4	30.9	3.7	.6	.3	—	—
Swiss Rein.	16,704	16,673	60.6	46.9	—7.5	1.9	.0	—5.6	8.4	34.2	4.2	.0	.1	—	—
Switzerland General	4,042	4,025	60.9	44.1	—5.0	4.9	.0	—.1	3.6	37.4	1.8	1.2	.1	—	—
Tokio Marine & Fire	2,217	2,149	55.5	49.0	—4.5	2.3	.2	—2.4	6.3	22.4	2.2	15.4	2.7	9	—
Transatlantic Rein.	1,453	1,488	64.3	28.5	7.2	2.9	.0	10.1	2.5	25.1	.5	.4	[a].0	—	—
United Rein.	302	181	73.4	41.7	—15.1	1.2	.0	—13.9	.7	31.0	6.0	4.0	[a].0	—	—
Unity Fire & General	4,123	3,707	51.3	39.6	9.1	2.1	.0	11.2	4.9	30.9	1.2	2.0	.6	—	—
"Winterthur" Swiss	2,510	2,100	83.1	43.0	—26.1	3.0	.0	—23.1	3.2	22.4	4.4	9.6	3.4	—	—
Remaining companies (10)	195	177	—	—	—	—	—	—	—	—	—	—	—	—	—
Total—Reinsurance Companies	225,468	210,798	60.6	41.2	—1.8	1.7	[a].0	—.1	4.1	33.3	2.0	1.5	.3	871	36.3

Note: E - based on earned premiums; W - based on written premiums.
[a]Less than 0.1 of 1 percent.
[b]Not allocated by line.

TABLE 4
LOSS AND EXPENSE RATIOS — 1979
Commercial Multiple Peril Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1975	$2,400,078	$2,339,405	58.2	42.1	—.3	4.5	.3	3.9	7.9	17.6	4.1	9.3	3.2	$319,236	68.1
1976	3,054,270	2,886,038	53.5	42.3	4.2	4.3	.3	8.2	8.7	17.7	4.2	8.5	3.2	366,443	56.4
1977	3,715,732	3,521,164	46.2	41.8	12.0	4.7	.3	16.4	8.4	17.5	4.1	8.6	3.2	432,035	53.5
1978	4,336,872	4,079,291	43.7	41.6	14.7	4.4	.4	18.7	7.5	17.7	4.1	9.1	3.2	495,332	48.9
1979	4,953,993	4,696,990	53.4	43.0	3.6	4.9	.5	8.0	8.0	17.8	4.5	9.5	3.2	572,865	49.8
MUTUAL COMPANY TOTALS															
1975	339,206	324,074	53.4	44.3	2.3	3.6	3.7	2.2	7.7	13.6	8.9	10.8	3.3	87,132	57.7
1976	417,127	383,978	48.5	43.4	8.1	3.8	3.1	8.8	7.5	13.7	8.5	10.3	3.4	111,063	56.8
1977	489,722	460,542	45.0	42.3	12.7	3.9	3.1	13.5	7.4	13.5	8.6	9.4	3.4	127,581	51.0
1978	612,174	574,109	42.1	42.1	15.8	4.0	3.1	16.7	7.1	12.9	8.8	9.8	3.5	139,941	50.7
1979	678,822	645,711	48.9	43.7	7.4	4.4	3.2	8.6	7.9	13.3	9.0	9.9	3.6	144,069	50.5
REINSURANCE COMPANY TOTALS															
1975	172,235	158,185	56.0	38.4	5.6	2.9	[a].0	8.5	2.6	32.0	2.5	1.1	.2	387	7.1
1976	240,128	213,460	51.4	37.1	11.5	2.2	[a].0	13.7	3.2	30.2	2.3	1.2	.2	424	12.6
1977	286,483	272,215	49.7	35.8	14.5	2.7	[a].0	17.2	2.3	29.9	2.2	1.2	.2	833	8.2
1978	258,154	245,480	53.3	36.9	9.8	3.3	[a].0	13.1	2.8	30.8	1.7	1.3	.3	1,277	94.8
1979	358,402	339,979	62.5	38.3	—.8	3.6	[a].0	2.8	3.0	30.2	2.7	2.0	.4	2,945	74.1
STOCK COMPANIES															
AEtna Group	191,204	185,367	68.0	41.9	—9.9	6.5	.1	—3.5	9.7	15.9	5.2	8.0	3.1	17,323	59.6
AEtna Casualty Group	252,838	234,350	54.2	36.2	9.6	4.3	.7	13.2	5.2	18.4	1.5	8.0	3.1	43,536	49.1
Affiliated FM	3,802	6,552	49.5	23.6	26.9	2.5	.0	29.4	8.5	9.0	.0	.2	5.9	791	-246.7
Agway	1,294	1,266	39.5	23.4	37.1	6.4	.0	43.5	4.7	.7	1.0	14.4	2.6	1,164	31.6
Albany	579	418	40.5	51.5	8.0	2.6	.0	10.6	5.5	31.1	.0	4.5	10.4	—	—
All America	556	431	26.8	44.8	28.4	2.4	.0	30.8	2.8	24.4	7.7	7.3	2.6	—	—
Allcity	5,504	4,143	67.9	47.8	—15.7	8.4	.0	—7.3	10.0	21.9	2.4	10.8	2.7	11,615	56.6
Allianz	8,148	6,466	83.1	85.5	—68.6	2.2	.0	—66.4	25.2	18.8	17.9	17.3	6.3	337	44.9
Allstate	31,241	32,788	65.2	47.2	—12.4	5.4	.0	—7.0	7.1	21.3	8.3	8.2	2.3	360	50.2
American Centennial	1,290	1,358	47.9	33.9	18.2	3.7	.0	21.9	1.1	27.1	.0	3.2	2.5	—	—

American Druggists'	5,576	5,705	44.5	37.5	18.0	4.9	.2	22.7	16.5	5.4	6.3	4.3	5.0	1,797	53.8
American Economy	13,995	12,412	46.2	40.5	13.3	4.4	.0	17.7	6.4	16.3	7.1	8.1	2.6	—	—
American Fidelity Fire	1,879	2,345	71.5	53.0	—24.5	5.0	.0	—19.5	18.8	25.8	.1	2.0	6.3	1,084	72.9
American Guarantee & Liability	2,263	2,157	44.9	43.0	12.1	3.0	.8	14.3	4.5	21.6	4.5	9.7	2.7	3,665	55.7
American Home-National Union Group	66,111	62,030	62.2	34.0	3.8	5.2	.0	9.0	15.6	3.4	6.2	4.6	4.2	25,659	64.4
American Motorists	43,324	41,256	55.2	51.6	—6.8	4.9	1.6	—3.5	8.9	15.7	9.8	13.3	3.9	1,471	52.7
American Policyholders'	2,089	2,291	53.8	38.9	7.3	3.7	.0	11.0	7.0	16.6	3.8	7.9	3.6	91	—
American Protection	—	—	—	—	—	—	—	—	—	—	—	—	—	2,638	37.0
Argonaut Group	290	217	—38.9	66.9	72.0	257.5	.0	329.5	48.6	3.0	6.9	4.9	3.5	—	—
Associated General	1,642	1,313	45.0	38.9	16.1	4.0	.3	19.8	8.5	14.0	5.8	9.2	1.4	—	—
Atlas Assur. of Am.	579	418	40.5	51.5	8.0	2.6	.0	10.6	5.5	31.1	.0	4.5	10.4	2	—
Avco Group	2,314	2,510	22.5	55.5	22.0	3.6	.0	25.6	6.7	41.4	.4	4.9	2.1	2	—
Bankers & Shippers	88	132	—	—	—	—	—	—	—	—	—	—	—	—	—
Bay State	1,982	2,129	42.4	55.8	1.8	5.4	.0	7.2	15.0	26.5	3.5	7.3	3.5	73	—
Belgian General	922	961	73.2	2.8	24.0	10.7	.0	34.7	6.8	—4.0	.0	.0	.0	C	C
Bellefonte	1,882	1,664	112.2	50.2	—62.4	5.9	.0	—56.5	15.6	19.0	6.8	7.4	1.4	—	—
Bituminous Casualty	14,737	13,664	44.3	50.8	4.9	3.4	.0	8.3	12.3	21.9	5.6	9.0	2.0	1	—
CUMIS Ins. Society	13,168	10,123	39.7	28.9	31.4	3.0	.0	34.4	5.9	3.2	9.7	6.5	3.6	405	58.9
Calvert Fire	—347	—345	—	—	—	—	—	—	—	—	—	—	—	—	—
Chubb Group	237,036	227,927	55.6	40.7	3.7	5.1	.0	8.8	5.7	19.0	2.0	11.1	2.9	57,039	54.7
Church	3,225	3,185	27.4	64.5	8.1	4.2	.0	12.3	6.4	8.6	13.4	25.4	10.7	1,821	35.3
Commercial Union Assur. Cos.	115,539	102,402	40.0	48.5	11.5	5.5	1.4	15.6	7.9	17.6	4.0	15.6	3.4	13,679	41.2
Consolidated American	686	704	43.3	45.2	11.5	2.0	.0	13.5	6.6	26.3	.9	1.4	10.0	—	—
Continental Insurance Cos.	230,763	223,997	47.3	44.5	8.2	7.7	.1	15.8	9.3	17.6	3.0	12.0	2.6	28,048	42.3
Continental-National-American Group	148,469	139,261	51.9	41.2	6.9	5.2	.2	11.9	5.3	13.4	5.5	13.1	3.9	16,008	48.1
Covenant	6,354	5,972	47.9	55.1	—3.0	3.0	.0	.0	16.4	16.0	5.2	13.2	4.3	254	19.6
Crum & Forster Group	209,843	199,511	48.2	51.8	.0	1.1	.0	1.1	11.8	21.5	2.4	12.7	3.4	24,597	53.0
Drake	1,237	993	30.5	54.2	15.3	17.5	.0	32.8	9.1	21.4	7.6	9.8	6.3	104	93.1
Eagle Star of Am.	4,239	4,083	43.6	47.8	8.6	8.7	.0	17.3	9.1	11.9	7.0	13.3	6.5	4,867	43.1
Elkhorn	558	497	59.9	20.3	19.8	3.5	.0	23.3	.8	22.1	.0	—2.7	.1	—	—
Employers Casualty	2,663	2,378	33.7	43.7	22.6	3.3	.0	25.9	15.4	15.7	3.8	6.1	2.9	—	—
Equitable General	1,191	1,093	21.1	27.7	51.2	5.5	.0	56.7	1.0	21.4	—31.3	36.6	.0	—	—
Excelsior	4,225	3,777	55.3	38.1	6.6	5.6	.0	12.2	14.4	1.1	10.1	7.1	5.4	2,209	34.2
Federal Kemper	2,181	1,883	33.3	52.6	14.1	5.4	—.5	19.0	7.6	20.0	3.7	17.7	3.6	—	—
Fidelity & Deposit of Md.	4,378	4,558	32.5	62.0	5.5	2.7	.0	8.2	8.5	22.6	10.4	16.1	4.4	237	38.2
Fidelity & Guaranty Ins. Unds.	—	—	—	—	—	—	—	—	—	—	—	—	—	653	7.8
Fireman's Fund-American Group	423,533	411,547	53.1	45.0	1.9	4.8	.1	6.6	8.3	19.0	4.5	9.7	3.5	36,354	54.8
General Accident Group	42,988	41,274	46.9	47.7	5.4	8.4	.0	13.8	13.0	17.9	1.9	11.9	3.0	12,390	54.3
Great American Group	90,955	79,407	51.8	44.8	3.4	4.4	.3	7.5	5.4	16.9	7.3	11.5	3.7	9,210	62.6
Great Atlantic	412	531	42.8	57.2	.0	18.0	.0	18.0	35.9	12.9	5.6	.0	2.8	1,792	34.8

TABLE 4
LOSS AND EXPENSE RATIOS — 1979
Commercial Multiple Peril Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Guarantee	$929	$721	50.9	47.6	1.5	6.5	.0	8.0	20.3	12.3	6.7	3.9	4.4	$16	—
Gulf	2,609	3,871	65.6	46.9	−12.5	9.7	.0	−2.8	19.9	14.4	2.1	5.6	4.9	—	—
Hanover Group	33,933	30,632	48.3	44.6	7.1	5.3	.0	12.4	8.1	14.4	6.2	12.4	3.5	6,715	52.0
Hanseco	2,439	2,160	67.9	26.7	5.4	2.7	.0	8.1	.1	26.6	.0	.0	.0	—	—
Hartford Group	290,777	279,586	47.1	45.3	7.6	4.4	.1	11.9	6.8	20.4	2.2	12.8	3.1	46,919	40.1
Highlands	3,255	3,500	37.4	34.5	28.1	6.9	.0	35.0	11.2	7.2	5.4	3.9	6.8	22	—
Home Group	253,734	238,486	50.8	39.9	9.3	5.3	.1	14.5	6.5	20.0	2.6	8.0	2.8	24,502	55.5
INA Group	418,108	404,450	51.0	39.6	9.4	5.4	2.9	11.9	6.8	17.3	3.3	9.2	3.0	47,990	52.8
Illinois	361	366	53.2	50.5	−3.7	.9	.0	−2.8	5.3	23.2	6.5	12.5	3.0	—	—
Indemnity of North America	206	63	—	—	—	—	—	—	—	—	—	—	—	—	—
Insurance Co. of Greater N.Y.	1,077	1,121	65.7	38.4	−4.1	10.2	.0	6.1	6.7	17.9	1.8	7.9	4.1	76	—
Integrity	1,378	865	70.6	−1.9	31.3	1.3	.0	32.6	18.1	−110.4	11.4	45.6	33.4	683	87.7
Investors of Am.	248	248	14.5	43.8	41.7	3.3	.0	45.0	13.3	17.8	[a].0	10.0	2.7	—	—
Jefferson-Monticello Group	2,502	2,578	55.6	54.2	−9.8	10.5	.0	.7	25.2	16.0	4.2	4.8	4.0	2,597	65.5
Landmark	515	406	48.6	46.1	5.3	−15.4	.0	−10.1	9.1	−137.9	77.1	82.6	15.2	415	30.1
Marine Indemnity of Am.	423	448	60.1	39.0	.9	5.7	.0	6.6	5.4	21.5	.0	7.0	5.1	505	310.2
Maryland American General Group	78,887	62,570	57.1	49.3	−6.4	5.7	[a].0	−.7	12.8	18.5	3.3	11.6	3.1	2,834	61.9
Metropolitan Property & Liability	143	575	62.6	67.9	−30.5	11.7	.0	−18.8	.6	67.5	.0	−.2	.0	—	—
Middlesex	1,885	—	—	—	—	—	—	—	—	—	—	—	—	606	58.1
Midland	830	491	70.3	123.8	−94.1	48.0	.0	−46.1	76.1	31.9	.0	8.9	6.9	212	24.3
Mission	32,516	30,230	62.8	42.1	−4.9	3.0	.0	−1.9	14.3	14.4	3.2	6.0	4.2	3,878	104.8
Mission National	867	806	62.8	42.0	−4.8	4.0	.0	−.8	14.3	14.3	3.1	6.1	4.2	—	—
Monarch of Ohio	3,785	3,123	61.0	50.8	−11.8	5.5	.0	−6.3	12.2	19.9	6.1	9.7	2.9	519	1.7
Motor Club of Am.	694	586	30.7	51.2	18.2	1.1	.0	19.3	7.4	28.2	2.6	12.1	.8	—	—
Motor Vehicle Casualty	2,363	2,403	39.3	36.7	24.0	4.2	.0	28.2	8.7	18.0	2.3	6.1	1.6	47	—

Nassau	184	203	33.8	60.1	6.1	6.5	.0	12.6	18.9	25.2	.0	10.2	5.8	226	43.6
National American	619	707	73.5	95.6	−69.1	32.1	.0	−37.0	21.5	22.6	18.3	25.9	7.3	74	—
Netherlands	133	111	34.6	41.2	24.2	23.5	.0	47.7	4.9	18.4	9.0	5.4	3.5	—	—
New Hampshire Group	95,399	86,643	61.2	36.6	2.2	3.4	.2	5.4	9.5	17.2	5.9	1.5	2.5	2,947	50.5
New York Casualty	315	293	20.1	56.2	23.7	1.2	.0	24.9	4.2	13.4	23.2	10.9	4.5	595	12.4
New Zealand	115	97	—	—	—	—	—	—	—	—	—	—	—	—	—
Nichido F. & M.	1,246	1,231	66.3	13.5	20.2	8.7	.0	28.9	5.2	4.5	.5	.7	2.6	C	C
Nippon F. & M.	496	480	47.8	36.8	15.4	6.5	.0	21.9	5.7	28.3	1.9	.4	.5	48	—
Northwestern National	18,412	17,306	43.6	43.1	13.3	3.3	.0	16.6	7.0	13.4	2.4	11.7	3.6	148	16.7
Ohio Casualty	25,426	24,786	37.6	44.5	17.9	4.3	.0	22.2	6.5	25.5	4.3	5.5	2.7	—	—
Old Republic	519	504	77.2	34.5	−11.7	6.8	.0	−4.9	20.4	−25.9	.4	10.0	29.6	—	—
Peerless	1,622	1,433	43.6	39.7	16.7	3.4	.0	20.1	5.0	21.3	6.2	3.9	3.3	4	—
Pennsylvania Mfrs.' Assn.	3,174	2,597	66.5	47.4	−13.9	3.8	.0	−10.1	6.4	29.7	5.2	5.0	1.1	—	—
Phoenix of London Group	15,770	15,333	46.9	44.5	8.6	6.7	.1	15.2	9.1	17.6	3.0	12.3	2.5	1	—
Proprietors'	15,791	14,806	40.6	48.0	11.4	2.5	.0	13.9	14.8	14.2	4.9	6.8	7.3	4,852	39.3
Providence Washington	6,466	6,181	43.8	47.0	9.2	.7	.0	9.9	11.8	16.7	4.4	11.1	3.0	1,859	70.1
Puritan	2,103	1,497	58.9	16.7	24.4	3.8	.0	28.2	9.8	3.1	.6	1.5	1.7	114	52.7
Ranger	4,417	4,514	67.7	21.2	11.1	3.9	.0	15.0	8.1	−3.4	8.4	4.8	3.3	—	—
Reliance Ins. Cos.	108,771	102,227	68.6	49.2	−17.8	9.0	[a].0	−8.8	15.0	17.1	2.8	11.1	3.2	3,737	80.9
Republic	697	840	50.3	53.1	−3.4	3.6	.0	.2	15.5	34.0	1.1	1.3	1.2	1	—
Royal Exchange Assur. of Am.	1,864	1,975	60.0	36.1	3.9	5.6	.0	9.5	6.2	21.9	.0	5.6	2.4	3,932	83.2
Royal-Globe Companies	238,543	227,391	49.4	43.8	6.8	5.4	.3	11.9	7.6	17.7	3.9	12.0	2.6	29,775	43.1
Safeco Group	72,125	61,120	35.7	51.8	12.5	1.8	.2	14.1	4.0	17.5	18.5	8.2	3.6	263	-102.6
St. Paul Group	37,334	35,817	41.9	36.5	21.6	2.6	.4	23.8	3.8	17.5	2.9	8.8	3.5	3,937	9.6
Security Group	16,618	14,658	43.8	46.9	9.3	2.8	[a].0	12.1	6.8	22.7	6.9	6.9	3.6	225	148.7
Simcoe & Erie General	120	98	—	—	—	—	—	—	—	—	—	—	—	—	—
South British	935	937	63.3	43.7	−7.0	4.9	.0	−2.1	47.3	−3.6	.0	.0	.0	C	C
South Carolina	3,417	3,199	39.7	37.2	23.1	2.8	.0	25.9	6.4	22.7	1.0	2.8	4.3	1	—
State Farm Group	242,197	208,821	56.8	37.4	5.8	4.6	.8	9.6	8.6	13.1	7.3	5.5	2.9	4,833	35.4
Sun of N.Y.	1,864	1,975	60.0	38.9	1.1	6.9	.0	8.0	5.8	23.0	.0	5.6	4.5	560	30.1
Taisho Marine & Fire	1,326	1,373	52.2	38.4	9.4	6.8	.0	16.2	5.5	28.7	.0	2.8	1.4	116	83.9
Transamerica	97,783	94,310	43.9	47.7	8.4	4.2	.1	12.5	11.8	21.3	6.0	5.4	3.2	4,192	55.2
Travelers Group	418,283	423,330	45.1	44.3	10.6	4.5	[a].0	15.1	6.2	19.8	7.3	7.5	3.5	39,820	39.4
Travelers Indemnity of Ill.	1,730	1,645	44.0	39.4	16.6	5.6	.0	22.2	3.3	18.9	9.2	7.0	1.0	—	—
Underwriters	4,410	5,227	69.0	40.4	−9.4	3.0	.0	−6.4	12.1	23.3	.0	3.5	1.5	—	—
Unigard	—	—	—	—	—	—	—	—	—	—	—	—	—	− 212	37.3
United Fire & Casualty	4,007	3,616	34.7	39.7	25.6	9.0	.0	34.6	9.3	11.2	10.7	4.6	3.9	—	—
U.S. Fidelity & Guaranty	121,954	119,236	44.0	38.0	18.0	3.8	.2	21.6	5.8	19.6	3.2	5.9	3.5	9,924	37.0
West American	30,721	28,744	36.8	39.9	23.3	4.0	[a].0	27.3	9.6	11.6	10.9	3.7	4.1	—	—
Western Fire	270	428	48.5	17.8	33.7	2.9	.0	36.6	−2.8	5.5	1.3	7.8	6.0	—	—

TABLE 4
LOSS AND EXPENSE RATIOS — 1979
Commercial Multiple Peril Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Westfield	$2,137	$2,130	34.4	35.6	30.0	—.7	.0	29.3	3.2	17.5	3.7	8.4	2.8	—	—
Yasuda F. & M. of Am.	144	146	—8.3	42.8	65.5	2.6	.0	68.1	.7	34.3	1.4	1.7	4.7	$374	4.2
Zurich	20,364	19,414	44.9	43.0	12.1	2.8	.8	14.1	4.5	21.6	4.5	9.7	2.7	259	13.7
Remaining companies (26)	283	222	—	—	—	—	—	—	—	—	—	—	—	24	—
Total—Stock Companies	4,953,993	4,696,990	53.4	43.0	3.6	4.9	.5	8.0	8.0	17.8	4.5	9.5	3.2	572,865	49.8
MUTUAL COMPANIES															
Abington Mutual Fire	1,520	1,511	24.9	45.4	29.7	2.9	11.8	20.8	13.1	14.5	3.2	11.3	3.3	501	22.4
Allendale Mutual	515	625	135.5	27.0	—62.5	11.7	.0	—50.8	4.0	6.6	.0	16.4	.0	—	—
American Hardware Mutual	22,126	23,704	45.7	34.2	20.1	3.9	9.9	14.1	10.3	—3.2	17.5	6.0	3.6	1,327	44.1
American Mfrs. Mutual	6,339	6,044	57.1	50.6	—7.7	6.2	1.8	—3.3	8.7	15.3	9.6	13.2	3.8	448	—29.4
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	2,430	2,437	43.2	28.6	28.2	4.4	.0	32.6	7.1	12.6	3.4	3.7	1.8	56	—
Arkwright-Boston Mfrs. Mutual	1,171	1,169	209.8	—32.0	—77.8	10.5	.0	—67.3	—2.4	—29.8	.0	.2	.0	—	—
Associated Mutual	1,26[illegible]	1,099	58.4	70.5	—28.9	13.4	.0	—15.5	7.1	31.3	16.1	11.0	5.0	1,099	58.4
Atlantic Mutual Group	78,535	76,213	49.5	40.9	9.6	4.7	8.5	5.8	8.5	15.6	2.3	10.9	3.6	16,803	43.1
Berkshire Mutual	994	998	33.3	34.2	32.5	3.7	14.6	21.6	5.1	18.2	4.1	4.0	2.8	50	—
Cambridge Mutual Fire	4,625	4,968	42.4	53.1	4.5	5.4	2.5	7.4	15.0	23.9	3.4	7.3	3.5	3,859	32.9
Central Mutual	22,662	19,461	46.5	50.5	3.0	4.3	.2	7.1	11.3	22.7	6.3	6.3	3.9	1,805	141.5
Cosmopolitan Mutual	999	1,930	120.6	77.3	—97.9	9.1	.0	—88.8	30.8	17.8	2.8	9.2	16.7	1,867	122.2
Covenant Mutual	6,354	5,972	47.9	55.1	—3.0	1.9	.0	—1.1	16.4	16.0	5.2	13.2	4.3	1,358	28.7
Empire Mutual	12,842	9,667	67.9	47.8	—15.7	6.6	.0	—9.1	10.0	21.9	2.4	10.8	2.7	4,413	72.1
Employers Mutual Casualty	13,408	13,027	49.7	41.1	9.2	2.3	.3	11.2	3.2	25.0	3.0	7.5	2.4	—	—
Employers of Wausau Group	56,000	44,329	47.8	48.1	4.1	3.2	1.0	6.3	7.8	2.3	21.1	12.9	4.0	7,192	52.6
Exchange Mutual	1,843	1,596	32.4	46.6	21.0	2.7	.0	23.7	7.2	20.9	6.5	8.0	4.0	1,934	30.7
Farmers Alliance Mutual	951	1,147	17.3	37.9	44.8	2.9	.0	47.7	4.0	22.3	3.7	4.6	3.3	—	—
Farmers Fire	218	179	12.3	38.1	49.6	2.2	.0	51.8	6.0	8.7	10.7	8.0	4.7	163	8.5
Federated Mutual	1,658	7,876	38.4	13.6	48.0	2.3	.8	49.5	2.4	—11.1	6.2	11.0	5.1	—	—

Fitchburg Mutual Fire	622	633	30.4	41.6	28.0	1.8	20.2	9.6	5.6	18.1	3.2	11.3	3.4	53	—
Florists' Mutual	1,691	1,598	53.2	37.9	8.9	4.3	16.5	−3.3	6.3	4.8	14.8	8.5	3.5	211	80.9
Greater N.Y. Mutual	9,697	10,085	65.7	38.4	−4.1	9.5	.0	5.4	6.7	17.9	1.8	7.9	4.1	8,726	61.9
Hingham Mutual Fire	598	621	35.3	29.6	35.1	3.1	13.0	25.2	6.0	14.5	4.6	2.3	2.2	22	—
Holyoke Mutual in Salem	4,344	4,366	41.7	45.4	12.9	4.2	.3	16.8	8.2	19.2	2.9	11.9	3.2	1,479	50.2
Iowa National Mutual	10,277	9,982	27.7	45.0	27.3	2.2	.0	29.5	4.9	21.0	3.3	12.8	3.0	—	—
Jewelers Mutual	951	733	59.4	45.1	−4.5	2.2	.0	−2.3	6.3	21.5	11.7	2.2	3.4	166	33.3
Liberty Mutual Group	70,843	64,729	56.0	37.3	6.7	4.5	4.9	6.3	6.0	.4	18.0	9.2	3.7	14,178	51.8
Lumber Mutual	3,555	3,120	44.2	50.9	4.9	5.0	4.9	5.0	10.5	5.7	17.5	12.7	4.5	2,128	49.8
Lumbermens Mutual	24,994	24,626	40.9	48.0	11.1	2.8	.1	13.8	11.2	11.6	6.7	14.2	4.3	1,218	57.2
Lumbermens Mutual Casualty	77,119	73,574	58.3	49.9	−8.2	5.7	1.7	−4.2	8.5	15.1	9.5	13.0	3.8	13,294	42.9
Merchants & Business Men's	2,086	2,058	34.4	76.7	−11.1	4.3	37.4	−44.2	8.3	29.8	28.8	6.5	3.3	917	65.5
Merchants Mutual Group	10,863	9,542	37.2	43.9	18.9	2.6	.0	21.5	6.4	19.5	4.1	11.2	2.7	7,751	41.4
Merrimack Mutual Fire	6,608	7,097	42.4	52.2	5.4	4.8	3.2	7.0	15.0	23.1	3.4	7.2	3.5	1,354	37.7
Michigan Millers Mutual	5,610	5,510	31.7	46.6	21.7	4.6	.7	25.6	5.8	22.5	11.4	4.0	2.9	185	45.6
Michigan Mutual	12,014	11,692	43.8	42.9	13.3	3.8	.3	16.8	8.6	17.3	5.8	9.4	1.8	351	34.1
Midwest Mutual	188	147	41.4	35.0	23.6	1.6	.0	25.2	.2	−1.8	7.3	1.1	28.2	231	33.4
Millers Mutual	2,193	2,184	43.4	57.2	−.6	1.5	.1	.8	9.1	6.8	16.2	19.1	6.0	241	157.3
Millers National	803	816	53.2	50.6	−3.8	2.7	.0	−1.1	5.3	23.3	6.5	12.5	3.0	9	—
Mutual Fire, Marine & Inland	1,168	1,263	−.1	35.4	64.7	[a].0	64.7	.0	.0	29.1	3.1	3.2	[a].0	3	—
National Grange Mutual	4,446	4,759	40.2	52.6	7.2	6.5	[a].0	13.7	12.5	23.6	5.1	8.7	2.7	1,719	70.5
Nationwide Mutual	20,155	18,874	63.6	42.6	−6.2	3.0	.0	−3.2	2.8	32.5	2.8	3.3	1.2	560	73.1
Nationwide Mutual Fire	34,928	33,360	44.2	40.4	15.4	5.0	[a].0	20.4	8.5	6.7	9.3	11.3	4.6	5,126	43.3
Norfolk & Dedham Mutual Fire	3,369	3,421	41.9	45.3	12.8	5.5	6.2	12.1	9.4	17.2	8.2	6.4	4.1	1,382	37.8
Ohio Farmers	2,671	2,662	34.4	35.5	30.1	−1.4	.0	28.7	3.1	17.5	3.7	8.4	2.8	—	—
Pawtucket Mutual	1,591	1,592	35.5	41.8	22.7	b	11.0	11.7	6.8	22.0	3.5	5.7	3.8	249	29.8
Pennsylvania Lumbermens Mutual	376	369	33.6	77.2	−10.8	1.1	1.2	−10.9	4.1	38.7	1.1	31.7	1.6	96	—
Pennsylvania Millers Mutual	2,494	2,560	63.6	41.1	−4.7	4.6	.3	−.4	6.8	22.4	4.5	5.8	1.6	251	93.9
Pennsylvania National Mutual Casualty	9,816	8,772	34.8	48.3	16.9	2.3	1.1	18.1	4.4	22.1	2.8	15.6	3.4	—	—
Preferred Risk Mutual	24,935	23,385	36.3	42.5	21.2	2.5	.2	23.5	5.2	11.4	11.0	10.6	4.3	105	32.6
Providence Mutual Fire	667	689	46.2	41.9	11.9	6.4	14.5	3.8	7.6	19.2	1.9	11.3	1.9	172	54.8
Public Service Mutual	15,162	14,902	64.0	34.3	1.7	12.6	.0	14.3	8.9	8.9	2.2	8.0	6.3	20,669	52.9
Quincy Mutual Fire	4,047	4,203	40.1	40.3	19.6	3.8	4.7	18.7	6.7	23.5	4.8	2.3	3.0	1,177	82.1
Security Mutual Casualty	317	321	146.2	26.2	−72.4	4.4	.0	−68.0	.4	23.0	2.8	.0	.0	—	—
Sentry	11,221	12,010	56.4	54.5	−10.9	1.8	4.0	−13.1	6.2	1.0	29.1	13.6	4.6	616	25.7
Unigard Mutual	26,881	24,733	34.1	48.8	17.1	3.6	[a].0	20.7	7.9	24.1	7.3	6.6	2.9	1,065	22.2
Union Mutual of Providence	225	218	49.7	41.1	9.2	2.2	.3	11.1	3.2	25.0	3.0	7.5	2.4	—	—
Utica Mutual Group	28,406	25,901	42.7	40.9	16.4	4.0	9.0	11.4	7.8	20.8	3.3	6.0	3.0	14,449	45.4
Worcester Mutual	4,436	4,652	33.2	42.7	24.1	3.1	12.7	14.5	5.6	26.2	5.7	3.0	2.2	1,041	29.7
Total-Mutual Companies	678,822	645,711	48.9	43.7	7.4	4.4	3.2	8.6	7.9	13.3	9.0	9.9	3.6	144,069	50.5

TABLE 4
LOSS AND EXPENSE RATIOS — 1979
Commercial Multiple Peril Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
ADVANCE PREMIUM CO-OPERATIVES															
Colonial Cooperative	$7	$1	—	—	—	—	—	—	—	—	—	—	—	$255	21.9
Commercial Mutual	451	407	57.0	32.7	10.3	5.7	.0	16.0	6.8	7.0	8.8	8.8	1.3	964	53.9
Heritage Mutual	187	175	56.4	40.4	3.2	11.6	.0	14.8	10.0	7.5	12.4	7.0	3.5	334	60.2
Home Mutual of Binghamton	113	102	32.4	43.0	24.6	6.6	.0	31.2	8.3	13.5	9.3	10.3	1.6	205	26.7
N.Y. Central Mutual Fire	506	445	54.6	38.3	7.1	3.4	.0	10.5	12.4	7.3	9.0	7.1	2.5	707	47.2
Pioneer Co-operative Fire	170	161	62.5	42.4	−4.9	4.0	.3	−1.2	10.7	16.9	7.8	4.9	2.1	120	50.5
Preferred Mutual	2,450	2,210	45.2	42.6	12.2	1.3	1.6	11.9	9.0	16.6	10.0	3.9	3.1	1,590	36.0
Security Mutual	609	544	34.6	12.9	52.5	7.1	.0	59.6	4.6	1.2	3.7	3.1	.3	1,091	34.8
Sterling	738	674	44.1	32.4	23.5	11.4	.0	34.9	6.3	11.2	2.0	12.0	.9	1,202	45.9
Utica Fire of Oneida County	567	646	67.0	76.2	−43.2	6.3	.0	−36.9	35.2	10.4	23.1	4.0	3.5	623	86.4
Total-Advance Premium Co-ops.	5,798	5,365	48.9	41.0	10.1	4.8	.7	14.2	11.6	10.3	10.5	6.2	2.4	7,091	46.1
LLOYDS AND RECIPROCALS															
Canners Exchange	3,250	4,239	105.9	53.5	−59.4	2.0	34.9	−92.3	6.1	40.8	.0	.1	6.5	1,591	275.9
National Fire & Indemnity Exchange	101	15	—	—	—	—	—	—	—	—	—	—	—	1	—
Truck Insurance Exchange	355	340	42.7	.8	56.5	4.2	.0	60.7	.0	.8	.0	.0	.0	—	—
Warner Reciprocal Insurers	2,210	2,020	25.9	37.0	37.1	3.1	6.8	33.4	4.7	27.8	.0	2.4	2.1	336	49.0
Total-Lloyds and Reciprocals	5,916	6,614	78.0	43.5	−21.5	2.5	24.4	−43.4	5.4	32.8	[a].0	.9	4.4	1,928	236.2
REINSURANCE COMPANIES															
Abeille-Paix General	435	248	53.2	22.1	24.7	5.0	.0	29.7	2.4	−15.5	.0	31.6	3.6	C	C
Aetna Rein.	7,571	7,283	73.4	31.8	−5.2	6.2	.0	1.0	2.6	26.4	1.3	1.4	.1	—	—
American-European Rein.	2,423	1,875	62.5	39.9	−2.4	5.6	.0	3.2	2.0	30.0	6.7	1.2	[a].0	—	—
American Overseas Rein.	136	147	49.6	36.7	13.7	2.1	.0	15.8	1.2	33.4	.0	1.8	.3	—	—
American Re-Insurance	57,267	54,901	65.1	42.7	−7.8	3.2	.0	−4.6	2.9	33.0	5.8	.7	.3	—	—

American Union	6,352	5,903	53.0	40.6	6.4	4.0	.0	10.4	2.6	35.4	.7	1.9	[a].0	—	—
Baloise of Am.	387	384	77.4	38.0	—15.4	8.9	.0	—6.5	5.8	21.1	.0	7.4	3.7	—	—
Buffalo Rein.	7,089	5,955	116.7	31.7	—48.4	7.5	.0	—40.9	3.2	22.2	2.2	3.5	.6	219	21.1
Christiania General of N.Y.	2,783	2,686	52.7	42.8	4.5	4.0	.0	8.5	2.4	37.3	1.8	1.2	.1	—	—
Cologne Rein. of Am.	407	423	56.5	42.2	1.3	5.2	.0	6.5	2.0	32.2	6.4	1.1	.5	—	—
Colonia	1,364	1,340	63.5	25.4	11.1	7.4	.0	18.5	3.1	5.0	.0	13.7	3.6	—	—
Constellation Rein.	14,428	12,838	57.3	38.5	4.2	4.4	.0	8.6	3.5	31.4	[a].0	3.5	.1	—	—
Constitution Rein.	6,658	6,660	51.7	39.5	8.8	.9	.0	9.7	3.2	34.4	1.6	.2	.1	—	—
Continental Rein.	1,420	1,703	56.7	44.0	—.7	8.1	.0	7.4	.7	40.8	[a].0	2.5	[a].0	—	—
Dominion of Am.	983	1,067	41.7	37.4	20.9	6.4	.0	27.3	2.9	30.7	.0	3.8	[a].0	—	—
Employers Rein.	10,996	10,996	68.3	37.8	—6.1	3.5	.0	—2.6	2.4	32.8	1.7	.7	.2	—	—
Federated Rein.	226	200	52.0	34.7	13.3	4.0	.0	17.3	.4	31.5	1.2	1.7	—.1	—	—
First Excess & Rein.	95	109	—	—	—	—	—	—	—	—	—	—	—	—	—
General of Trieste & Venice	1,830	1,626	102.4	45.2	—47.6	6.2	.0	—41.4	6.6	32.7	.0	5.6	.3	—	—
General Security	2,592	2,478	58.9	41.6	—.5	6.1	.0	5.6	3.1	35.9	1.1	1.4	.1	—	—
Gerling Global	4,328	4,297	59.8	35.1	5.1	3.6	.0	8.7	1.7	33.2	.1	.0	.1	—	—
Gothaer	3,176	2,530	51.9	37.3	10.8	1.0	.0	11.8	7.1	15.6	1.1	11.8	1.7	—	—
Guilderland Mutual Rein.	506	505	45.1	24.7	30.2	3.0	.0	33.2	8.7	9.4	.0	5.5	1.1	—	—
Hudson	2,840	3,035	62.5	38.5	—1.0	4.2	.0	3.2	4.3	29.5	3.8	.7	.2	—	—
INA Rein.	21,619	18,914	74.8	39.3	—14.1	10.3	.0	—3.8	4.4	31.5	1.6	1.6	.2	—	—
MONY Rein.	10,250	9,549	59.2	42.3	—1.5	4.9	.0	3.4	3.8	34.6	3.2	.5	.2	—	—
Mercantile & General Rein. of Am.	6,257	5,123	59.0	30.7	10.3	4.2	.0	14.5	3.3	24.2	1.0	2.1	.1	—	—
Munich American Rein.	15,362	14,528	62.3	37.9	—.2	2.0	.0	1.8	3.9	30.2	2.0	1.7	.1	—	—
Munich Rein.	15,751	14,151	45.0	32.3	22.7	3.4	.0	26.1	2.6	26.8	1.5	1.3	.1	—	—
National Rein.	17,439	17,392	61.6	38.7	—.3	3.6	.0	3.3	2.6	34.9	.4	.7	.1	—	—
New England Rein.	1,542	1,560	68.3	27.6	4.1	9.5	.0	13.6	1.5	21.1	.2	.1	4.7	—	—
North American Rein.	24,023	23,427	60.0	38.2	1.8	.3	.0	2.1	—.2	33.9	4.4	.0	.1	—	—
Ohio Rein.	269	269	63.7	31.9	4.4	.3	.0	4.7	2.1	27.9	.1	1.7	.1	—	—
Prudential Rein.	19,645	20,083	75.4	33.8	—9.2	—.3	.0	—9.5	3.4	27.2	1.6	1.3	.3	—	—
Reinsurance Corp.	6,872	7,357	42.9	44.5	12.6	1.6	.0	14.2	3.5	36.5	2.1	2.2	.2	—	—
Reliance of N.Y. Group	2,329	939	79.4	77.3	—56.7	12.9	.0	—43.8	47.6	21.3	.0	26.7	1.7	1,465	78.6
Rochdale	1,364	1,484	61.1	33.7	5.2	4.7	.0	9.9	2.5	25.0	.0	6.1	.1	—	—
SAI - Industrial Assur.	959	947	73.1	28.7	—1.8	17.3	.0	15.5	3.0	4.5	.0	14.7	6.5	C	C
Sirius Rein.	124	155	97.5	36.3	—33.8	3.5	.0	—30.3	1.6	33.9	.8	[a].0	[a].0	—	—
Skandia America Rein.	11,362	12,138	62.5	38.6	—1.1	3.1	.0	2.0	4.3	29.5	3.8	.7	.3	—	—

TABLE 4
LOSS AND EXPENSE RATIOS — 1979
Commercial Multiple Peril Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Swiss Rein.	$29,792	$28,467	57.0	38.6	4.4	2.8	.0	7.2	—.2	34.3	4.4	.0	.1	—	—
Switzerland General	2,277	2,198	53.4	42.9	3.7	5.1	.0	8.8	2.3	37.4	1.9	1.2	.1	—	—
Tokio Marine & Fire	8,723	7,428	34.4	45.1	20.5	3.3	[a].0	23.8	9.2	15.0	.7	17.5	2.7	$1,177	80.9
Transatlantic Rein.	14,545	13,757	70.4	28.0	1.6	3.6	.0	5.2	4.4	22.7	.5	.4	[a].0	—	—
United Rein.	653	512	30.9	39.6	29.5	1.6	.0	31.1	.9	31.0	4.6	3.1	[a].0	—	—
Unity Fire & General	2,894	2,913	45.7	36.1	18.2	3.2	.0	21.4	1.7	30.9	1.1	1.8	.6	—	—
Whiting National	118	76	—	—	—	—	—	—	—	—	—	—	—	84	—
"Winterthur" Swiss	7,614	7,114	51.4	41.9	6.7	5.6	1.4	10.9	5.2	16.5	4.9	11.8	3.5	—	—
Remaining companies (4)	327	309	—	—	—	—	—	—	—	—	—	—	—	—	—
Total-Reinsurance Companies	358,402	339,979	62.5	38.3	—.8	3.6	[a].0	2.8	3.0	30.2	2.7	2.0	.4	2,945	74.1

Note: E - based on earned premiums; W - based on written premiums.
[a]Less than 0.1 of 1 percent.
[b]Not allocated by line.
[c]Data not available at time of publication.

TABLE 5
LOSS AND EXPENSE RATIOS — 1979
Ocean Marine Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1975	$703,595	$699,903	79.1	30.4	−9.5	5.1	[a].0	−4.4	5.2	16.0	2.4	5.4	1.4	$237,200	82.6
1976	731,838	724,886	66.7	31.1	2.2	5.5	[a].0	7.7	6.0	15.5	2.6	5.6	1.4	248,649	61.7
1977	776,953	767,914	69.7	32.2	−1.9	6.0	[a].0	4.1	6.1	15.9	2.7	6.1	1.4	292,487	62.6
1978	789,049	780,155	67.0	33.0	.0	6.2	[a].0	6.2	5.7	16.5	2.7	6.5	1.6	262,617	71.0
1979	783,499	775,069	73.3	34.6	−7.9	7.5	[a].0	−.4	6.4	16.3	2.9	7.3	1.7	261,592	92.2
MUTUAL COMPANY TOTALS															
1975	74,288	72,944	73.2	26.6	.2	8.9	2.5	6.6	7.5	12.6	1.6	4.0	.9	59,872	56.7
1976	78,371	76,749	76.9	29.7	−6.6	7.4	2.4	−1.6	7.5	14.5	1.7	4.6	1.4	72,430	61.0
1977	95,080	93,218	79.1	25.1	−4.2	8.3	2.0	2.1	6.9	12.2	1.3	3.8	.9	84,491	65.8
1978	85,797	86,685	75.2	27.1	−2.3	10.1	2.3	5.5	6.7	14.1	1.6	3.7	1.0	72,658	69.0
1979	80,324	81,021	76.8	29.1	−5.9	13.0	3.0	4.1	7.1	14.2	2.2	4.6	1.0	65,986	73.3
REINSURANCE COMPANY TOTALS															
1975	73,690	60,290	84.4	24.7	−9.1	5.3	.0	−3.8	2.2	18.8	2.3	1.2	.2	4,279	77.2
1976	75,346	73,308	69.2	26.0	4.8	6.0	.0	10.8	1.9	20.4	2.2	1.3	.2	5,652	37.5
1977	80,998	77,461	78.8	27.4	−6.2	7.6	[a].0	1.4	3.1	19.6	2.4	2.0	.3	6,612	66.0
1978	93,839	92,056	76.2	30.1	−6.3	6.1	[a].0	−.2	3.6	22.9	1.2	2.1	.3	7,938	80.2
1979	116,095	110,949	88.8	30.2	−19.0	10.2	−.2	−8.6	3.7	21.6	1.8	2.7	.4	12,059	83.4
STOCK COMPANIES															
AEtna Group	42,608	42,294	70.0	39.0	−9.0	5.5	.0	−3.5	6.5	18.6	4.5	7.3	2.1	5,916	74.3
AEtna Casualty Group	13,692	13,764	77.3	38.2	−15.5	7.0	.0	−8.5	4.7	19.8	2.9	9.1	1.7	3,496	79.3
Affiliated FM	2,103	2,477	32.3	46.8	20.9	18.4	.0	39.3	3.3	43.4	[a].0	.1	.0	629	.8
Albany	3,969	3,844	61.4	32.3	6.3	6.4	.0	12.7	4.9	21.1	.1	5.0	1.2	2,846	109.6
Allianz	1,357	1,406	111.5	51.5	−63.0	3.5	.0	−59.5	10.1	7.0	16.6	16.0	1.8	1,565	106.6

TABLE 5
LOSS AND EXPENSE RATIOS — 1979
Ocean Marine Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Allstate	$33,741	$35,626	131.6	26.7	−58.3	11.4	.6	−46.9	3.0	20.2	.4	2.0	1.1	$11,467	120.4
American Centennial	534	510	98.8	25.3	−24.1	6.4	.0	−17.7	.5	18.8	.0	3.5	2.5	—	—
American Home-National Union Group	17,077	17,011	79.7	35.2	−14.9	6.9	.0	−8.0	4.1	17.3	11.0	2.5	.3	17,022	92.2
American Motorists	3,087	3,178	32.8	43.7	23.5	11.0	2.2	32.3	10.5	17.7	6.3	7.7	1.5	7,270	57.5
American Star	119	145	84.9	41.3	−26.2	7.1	.0	−19.1	11.9	23.9	.1	1.2	4.2	—	—
Arkwright-Boston	4,751	4,841	63.5	26.4	10.1	15.0	.0	25.1	3.9	22.3	.0	.2	.0	—	—
Atlas Assur. of Am.	3,969	3,844	61.4	32.3	6.3	6.2	.0	12.5	4.9	21.1	.1	5.0	1.2	59	—
Bankers & Shippers	158	162	180.2	23.7	−103.9	30.6	.0	−73.3	.0	21.5	.0	2.2	.0	—	—
Belgian General	313	366	−40.4	37.6	102.8	5.4	.0	108.2	.0	24.2	13.4	.0	.0	b	b
Bellefonte	3,298	3,641	170.6	35.2	−105.8	15.5	.0	90.3	9.2	12.8	5.4	5.5	2.3	—	—
Bituminous Casualty	414	376	81.7	4.8	13.5	12.2	.0	25.7	1.5	18.6	.0	.4	−15.7	912	87.4
Caledonian	1,925	1,930	58.7	34.2	7.1	10.2	.0	17.3	9.3	22.9	.0	1.3	.7	142	96.1
Chubb Group	41,576	40,513	69.7	33.9	−3.6	6.1	.0	2.5	5.4	15.3	3.2	9.3	.7	21,937	71.8
Commercial Union Assur. Cos.	16,661	15,947	70.2	39.9	−10.1	7.0	.0	−3.1	5.6	14.0	4.6	13.1	2.6	7,538	86.1
Continental Insurance Cos.	108,181	105,488	78.0	31.3	−9.3	8.5	.0	−.8	6.1	15.4	3.6	3.5	2.7	21,791	234.8
Continental-National-American Group	1,048	1,075	−20.3	41.0	79.3	10.9	1.1	89.1	8.4	19.9	3.6	7.3	1.8	411	105.7
Crum & Forster Group	30,462	28,901	74.2	39.5	−13.7	1	.0	−12.6	7.6	16.5	2.0	12.1	1.3	6,444	84.7
Drake	160	160	61.6	250.8	−212.4		.0	66.6	123.4	113.6	6.0	7.8	.0	—	—
Eagle Star of Am.	7,153	7,124	59.2	32.9	7.9	8.7	.0	16.6	9.8	22.0	.0	.6	.5	7,518	24.4
Elkhorn	1,836	1,771	73.9	22.8	3.3	6.9	.0	10.2	3.0	22.2	.0	−2.5	1	—	—
Excelsior	538	538	61.7	44.8	−6.5	6.5	.0	.0	13.9	18.3	5.5	3.8	3.3	174	18.9
Fireman's Fund-American Group	52,866	52,981	69.7	40.1	−9.8	6.5	.0	−3.3	8.9	15.0	3.2	11.3	1.7	11,466	89.2
First of Hawaii	463	683	101.0	31.0	−32.0	5.8	.0	−26.2	5.7	11.8	10.0	1.3	2.2	—	—
General Accident Group	1,611	1,615	75.3	34.9	−10.2	7.9	.0	−2.3	5.6	26.8	.0	2.5	.0	860	65.1
Government Employees	268	106	82.0	212.7	−194.7	1.9	.0	−192.8	13.4	.4	133.8	63.3	1.8	6	—

Great American Group	12,102	13,798	69.7	26.3	4.0	10.6	.0	14.6	5.7	13.6	2.3	4.4	.3	6,500	86.3
Great Atlantic	816	633	177.6	25.6	−103.2	29.9	.0	−73.3	.6	12.9	9.3	.0	2.8	174	63.9
Hanover Group	10,668	10,566	86.0	35.3	−21.3	7.7	.0	−13.6	7.7	20.2	2.8	3.2	1.4	2,904	75.1
Hanseco	164	166	59.6	33.9	6.5	9.7	.0	16.2	.0	33.9	.0	.0	.0	—	—
Hartford Group	31,386	31,259	61.3	33.5	5.2	−.6	.0	4.6	5.6	15.2	1.8	9.7	1.2	4,378	65.5
Highlands	3,244	3,351	63.3	−27.2	63.9	10.6	.0	74.5	17.6	−86.0	27.2	4.4	9.6	10,264	47.7
Home Group	36,842	37,073	77.1	41.2	−18.3	7.0	.0	−11.3	7.2	15.1	3.0	14.6	1.3	5,073	81.3
INA Group	100,865	98,741	66.2	35.4	−1.6	5.8	.0	4.2	5.5	17.0	1.8	9.4	1.7	12,970	51.4
Illinois	263	261	69.7	53.4	−23.1	.0	.0	−23.1	5.0	26.0	6.6	12.8	3.0	—	—
Marine Indemnity of Am.	811	805	61.6	40.0	−1.6	9.0	.0	7.4	6.7	22.4	.0	6.7	4.2	1,055	2.8
Maryland American General Group	1,636	1,495	63.8	46.6	−10.4	7.0	.0	−3.4	8.0	33.2	2.5	1.4	1.5	477	121.3
Metropolitan Property & Liability	2,893	2,911	66.0	24.1	9.9	17.4	.0	27.3	1.3	21.7	.0	1.1	[a].0	2,746	101.7
Midland	1,751	1,834	57.0	36.9	6.1	5.2	.0	11.3	4.0	13.0	1.0	8.0	10.9	4,603	89.1
Mission	490	513	110.7	32.4	−43.1	18.1	.0	−25.0	10.7	12.7	.0	.0	9.0	—	—
Monarch of Ohio	1,120	1,125	85.6	80.6	−66.2	12.3	.0	−53.9	15.8	27.9	11.7	18.5	6.7	2,243	69.9
Netherlands	169	171	127.0	30.8	−57.8	164.7	.0	106.9	7.0	22.6	1.1	.0	.1	4	—
New Hampshire Group	15,466	15,213	65.5	30.2	4.3	4.3	.0	8.6	3.3	17.7	1.6	2.9	4.7	15,997	111.7
New York Casualty	225	194	73.7	50.4	−24.1	2.3	.0	−21.8	7.3	21.1	14.9	5.9	1.2	234	65.3
New York Marine & General	2,963	2,666	73.4	31.3	−4.7	22.5	.0	17.8	5.7	23.1	.1	.8	1.6	—	—
New Zealand	1,869	1,800	66.5	46.0	−12.5	24.4	.0	11.9	10.9	19.7	3.6	10.3	1.5	1,193	234.6
Nichido F. & M.	394	444	−23.8	67.5	56.3	6.9	.0	63.2	1.0	25.0	24.1	2.8	14.6	b	b
Nippon F. & M.	671	616	41.2	37.0	21.8	7.4	.0	29.2	7.1	26.3	2.0	1.1	.5	492	47.8
Northwestern National	16,089	15,616	61.3	26.7	12.2	6.9	.0	19.1	9.6	15.6	.0	1.1	.4	15,796	71.5
Omaha Indemnity	270	240	54.1	31.7	14.2	3.9	.0	18.1	7.4	−2.9	.1	5.2	21.9	356	34.2
Peerless	756	753	75.7	35.5	−11.2	3.4	.0	−7.8	6.4	26.3	.7	1.5	.6	14	—
Pennsylvania Mfrs.' Assn.	210	173	123.1	35.2	−58.3	4.8	.0	−53.5	3.4	28.2	1.9	1.5	2	—	—
Petroleum Casualty	−61	−196	—	—	—	—	—	—	—	—	—	—	—	—	—
Phoenix of London Group	8,606	8,395	79.1	29.7	−8.8	6.7	[a].0	−2.1	5.1	15.7	3.0	3.7	2.2	236	64.8
Proprietors'	1,109	1,053	136.0	26.0	−62.0	7.7	.0	−54.3	9.4	−.4	2.5	7.2	7.3	30	—
Providence Washington	268	259	117.2	37.3	−54.5	8.2	.0	−46.3	2.6	31.4	.8	1.1	1.4	2	—
Puritan	784	653	167.1	64.7	−131.8	6.8	.0	−125.0	15.7	11.9	7.9	20.5	8.7	1,090	140.3
Ranger	528	536	72.4	50.6	−23.0	8.3	.0	−14.7	13.2	20.9	8.4	4.8	3.3	—	—
Reliance Ins. Cos.	20,071	18,796	77.8	37.4	−15.2	5.9	.0	−9.3	5.1	17.7	2.7	10.8	1.1	1,034	51.8
Republic	1,744	1,777	112.1	27.6	−39.7	4.1	.0	−35.6	13.9	1.4	1.1	1.3	9.9	3,712	109.5
Royal Exchange Assur. of Am.	3,472	3,450	65.1	36.3	−2.0	8.7	.0	−6.7	6.8	22.4	.0	5.4	2.3	2,240	77.2

TABLE 5
LOSS AND EXPENSE RATIOS — 1979
Ocean Marine Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. F	Exp (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss F	Div. to Pol. F	Net Income Before Income Taxes (Adj.)	Loss Adj. F	Comm. and Broker. W	Other Acq. F	Gen F	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio F
Royal-Globe Companies	$21,584	$22,084	60.2	35.4	4.4	7.1	.0	11.5	6.8	15.9	3.7	7.9	1.1	$14,843	80.5
Safeco Group	61	606	107.2	30.7	−37.9	13.0	.0	−24.9	4.0	13.9	.0	5.7	7.1	2,060	83.8
St. Paul Group	45,049	44,461	60.5	30.7	8.8	9.0	.0	17.8	8.5	13.8	1.5	5.6	1.3	6,285	64.1
Security Group	940	991	55.7	35.2	9.1	16.4	.0	25.5	4.1	19.0	5.2	6.0	.9	208	454.6
South British	313	365	94.4	124.2	−118.6	8.3	.0	−110.3	47.2	24.2	52.8	.0	.0	b	b
State Farm Group	4,110	3,943	46.5	37.8	15.7	3.7	.0	19.4	4.9	16.5	8.4	6.8	1.2	—	—
Sun of N.Y.	3,379	3,360	65.2	32.2	2.6	11.4	.0	14.0	3.7	21.3	.0	5.4	1.8	1,981	111.7
Taisho Marine & Fire	1,497	1,475	71.7	35.6	−7.3	17.5	.0	10.2	6.7	23.5	.0	3.3	2.1	2,265	43.6
Transamerica	668	661	248.6	21.6	−170.2	10.3	.0	−159.9	2.7	15.6	1.7	1.0	.6	—	—
Travelers Group	11,100	10,754	49.8	51.3	−1.1	6.1	.0	5.0	9.1	17.0	4.5	18.3	2.4	1,588	−4.7
United American	322	211	152.2	30.0	−82.2	6.3	.0	−75.9	.3	22.8	.0	6.6	.3	336	135.4
United Fire & Casualty	161	150	126.3	27.4	−53.7	5.8	.0	−47.9	3.2	24.2	.0	.0	.0	—	—
U.S. Fidelity & Guaranty	12,091	11,432	81.7	29.5	−11.2	6.1	.0	−5.1	4.4	21.0	1.0	2.6	.5	5,891	80.8
Utah Home Fire	185	418	347.3	34.2	−281.5	24.8	.0	−256.7	3.5	23.7	.5	6.3	.2	166	127.2
Western Fire	435	419	57.3	36.9	5.8	1.7	.0	7.5	5.8	22.1	1.2	5.7	2.1	—	—
Yasuda F. & M. of Am.	3,727	3,601	60.3	32.8	6.9	7.8	.0	14.7	9.6	21.5	.3	.4	1.0	530	25.0
Zurich	206	190	102.7	35.6	−38.3	9.6	.0	−28.7	6.4	14.3	4.0	8.6	2.3	134	59.7
Remaining companies (37)	523	491	—	—	—	—	—	—	—	—	—	—	—	19	—
Total Stock Companies	783,499	775,069	73.3	34.6	−7.9	7.5	d.0	−.4	6.4	16.3	2.9	7.3	1.7	261,592	92.2
MUTUAL COMPANIES															
Allendale Mutual	1,511	1,470	121.3	26.7	−48.0	7.5	.0	−40.5	3.6	6.8	.0	16.3	.0	—	—
American Mfrs. Mutual	441	454	32.1	43.6	24.3	14.1	2.2	36.2	10.5	17.7	6.2	7.7	1.5	345	94.7
American S.S. Owners	12,937	13,405	98.3	24.2	−22.5	17.7	.0	−4.8	16.1	5.8	1.2	.0	1.1	18,002	15.5
Amica Mutual	908	841	40.3	30.8	28.9	4.2	23.4	9.7	8.1	.0	14.7	5.1	2.9	136	19.2
Arkwright Boston Mfrs. Mutual	4,839	4,929	62.3	26.0	11.7	16.2	.0	27.9	3.9	21.9	.0	.2	.0	17,321	76.8

Atlantic Mutual Group	23,474	23,633	68.0	32.7	—.7	7.1	8.8	—2.4	7.1	11.6	2.7	10.1	1.2	15,786	82.9
Electric Mutual Liability	251	251	—15.0	5.0	110.0	2.9	.0	112.9	.0	5.0	.0	.0	.0	—	—
Employers Mutual Casualty	3,618	3,734	62.6	26.2	11.2	17.9	.0	29.1	4.4	21.8	.0	.0	.0	154	87.9
Employers of Wausau Group	916	913	96.0	22.1	—18.1	21.2	.0	3.1	2.4	15.9	[a].0	2.2	1.6	2,478	134.4
Liberty Mutual Group	10,511	10,443	85.5	22.4	—7.9	13.4	.0	5.5	1.9	16.6	2.2	1.3	4	263	98.1
Lumber Mutual	3,184	3,250	62.9	25.8	11.3	26.3	.0	37.6	4.0	20.5	.1	.1	1.1	499	21.6
Lumbermens Mutual Casualty	5,300	5,456	31.9	43.3	24.8	13.2	2.2	35.8	10.5	17.7	6.2	7.4	1.5	831	—73.9
Merchants Mutual Group	—	—	—	—	—	—	—	—	—	—	—	—	—	440	326.7
Millers National	585	582	69.7	53.4	—23.1	1.7	.0	—21.4	5.0	26.0	6.6	12.8	3.0	158	126.3
Mutual Fire, Marine & Inland	1,842	1,667	100.6	42.1	—42.7	23.3	.0	19.4	5.5	29.2	3.6	3.8	.0	5	—
National Grange Mutual	72	77	—	—	—	—	—	—	—	—	—	—	—	123	92.2
Nationwide Mutual	1,289	1,278	180.2	19.1	—99.3	6.5	.0	—92.8	1.0	16.9	.7	.4	.1	—	—
Pennsylvania Lumbermens Mutual	497	448	76.7	61.2	—37.9	5.9	.0	—32.0	3.4	12.9	14.1	22.1	8.7	1,324	95.4
Public Service Mutual	2,624	2,596	132.1	20.3	—52.4	11.0	.0	—41.4	2.2	11.3	.0	6.3	.5	—	—
Security Mutual Casualty	241	240	122.2	33.5	—55.7	8.2	.0	—47.5	.5	30.3	2.7	.0	.0	—	—
Sentry	655	662	59.6	30.3	10.1	7.0	.0	17.1	.7	24.6	.0	.0	.0	3,851	45.7
Unigard Mutual	146	153	58.1	45.7	—3.8	1.5	.0	—2.3	5.4	22.5	7.1	7.3	3.4	6	—
Utica Mutual Group	4,144	4,172	67.2	26.4	11.4	17.3	.0	28.7	5.0	18.1	.2	.3	2.8	4,191	68.2
Remaining companies (10)	339	367	—	—	—	—	—	—	—	—	—	—	—	73	—
Total Mutual Companies	80,324	81,021	76.8	29.1	—5.9	13.0	3.0	4.1	7.1	14.2	2.2	4.6	1.0	65,986	73.3
LLOYD AND RECIPROCALS															
United Services Automobile	5,724	6,326	50.8	23.7	25.5	4.0	7.4	22.1	7.1	.0	11.1	1.9	3.6	272	45.8
REINSURANCE COMPANIES															
Abeille Paix General	206	193	26.5	47.9	25.6	1.0	.0	26.6	.5	24.6	.0	19.2	3.6	b	b
Aetna Rein.	3,687	3,692	90.7	17.0	—7.7	4.7	.0	—3.0	1.1	13.4	1.2	1.2	.1	—	—
Alte Leipziger	526	448	131.2	30.3	—61.5	5.7	.0	—55.8	1.6	27.3	.0	1.4	[a].0	—	—
American European Rein.	905	724	96.1	39.5	—35.6	11.3	.0	—24.3	.8	31.1	6.5	1.1	[a].0	—	—
American Re-Insurance	6,428	5,387	49.4	18.3	32.3	22.0	.0	54.3	.8	9.8	6.6	.8	.3	—	—
American Union	549	566	117.2	29.6	—46.8	7.1	.0	—39.7	1.2	26.3	.4	1.7	[a].0	—	—
Baloise of Am.	753	748	77.6	34.7	—12.3	8.3	.0	—4.0	5.7	21.4	.0	6.1	1.5	18	—
Buffalo Rein.	224	234	—397.0	29.9	467.1	34.5	.0	501.6	2.5	22.2	1.8	2.8	.6	—.7	—
Chiyoda F. & M.	291	287	138.8	30.4	—69.2	7.5	.0	—61.7	.9	18.3	.0	10.3	.9	857	131.6
Christiana General of N.Y.	2,016	1,966	64.6	39.2	—3.8	3.9	.0	.1	9.4	26.7	1.8	1.2	.1	163	111.0
Cologne Reins. of Am.	559	448	112.1	43.5	—55.6	7.8	—54.9	7.1	3.6	28.2	9.4	1.7	.6	—	—
Colonia	376	454	—34.8	40.5	94.3	6.5	.0	100.8	1.2	24.8	.0	11.2	3.3	b	b
Constellation Reins.	774	764	70.6	39.9	—10.5	9.5	.0	—1.0	5.3	31.3	[a].0	3.2	.1	—	—
Constitution Reins.	178	172	66.1	48.6	—14.7	3.5	.0	—11.2	12.0	34.6	1.7	.2	.1	—	—
Continental Reins.	22,450	21,820	85.2	21.5	—6.7	7.4	.0	.7	[a].0	18.8	[a].0	2.6	.1	—	—

TABLE 5
LOSS AND EXPENSE RATIOS — 1979
Ocean Marine Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss F	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Employers Rein.	$7,101	$7,100	76.8	24.9	—1.7	10.6	.0	8.9	—.4	21.1	3.0	1.1	.1	—	—
Ennia Rein. of Am.	269	272	164.2	43.9	—108.1	5.7	.0	—102.4	6.8	27.1	1.4	8.3	.3	—	—
Excess & Treaty Rein.	792	698	107.0	25.5	—32.5	7.0	.0	—25.5	5.1	19.9	.0	.5	[a].0	—	—
Federated Rein.	1,849	1,876	103.6	26.6	—30.2	17.2	.0	—13.0	1.7	22.5	1.0	1.5	—.1	—	—
Fonciere	1,120	1,082	61.0	32.5	6.5	6.6	.0	13.1	9.2	21.9	.0	1.0	.4	$60	—
General of Trieste & Venice	331	323	56.2	42.4	1.4	8.1	.0	9.5	4.3	32.7	.0	5.1	.3	—	—
General Security	234	227	94.6	47.5	—42.1	14.0	.0	—28.1	8.5	36.4	1.1	1.4	.1	—	—
Gerling Global	460	418	55.4	34.9	9.7	4.3	.0	14.0	1.5	33.2	.1	.0	.1	—	—
Gothaer	673	500	67.1	22.9	10.0	1.0	.0	11.0	3.4	8.9	1.4	8.8	.4	—	—
Hansa Marine	743	717	67.1	32.5	.4	6.1	.0	6.5	8.7	22.0	.0	1.3	.5	31	—
Hudson	1,188	1,172	96.1	34.4	—30.5	9.7	.0	—20.8	2.1	27.2	4.2	.7	.2	—	—
Insurance Corp. of Ireland	898	905	121.1	30.9	—52.0	6.6	.0	—45.4	1.5	27.8	.0	1.6	[a].0	—	—
Mercantile & General Rein. of Am.	930	963	103.0	38.7	—41.7	8.9	.0	—32.8	4.4	31.0	1.0	2.1	.2	—	—
Munich American Rein.	4,148	3,704	118.2	43.0	—61.2	7.1	.0	—54.1	8.8	30.2	2.1	1.8	.1	—	—
Munich Rein.	6,835	6,054	152.8	40.4	—93.2	12.2	.0	—81.0	11.0	26.8	1.4	1.1	.1	—	—
New England Rein.	77	779	68.5	28.9	2.8	9.5	.0	12.3	1.5	27.3	.1	[a].0	.0	—	—
North American Rein.	6,265	5,825	105.4	30.9	—36.3	5.7	.0	—30.6	5.7	20.5	4.6	.0	.1	—	—
Ohio Rein.	566	500	135.5	27.3	—62.8	11.5	.0	—51.3	.8	24.6	.1	1.7	.1	—	—
Preservatrice	945	951	116.2	30.7	—46.9	9.4	.0	—37.5	1.5	27.2	.0	1.8	.2	—	—
Prudential Rein.	5,431	5,550	92.5	36.9	—29.4	44.0	.0	14.6	6.5	27.2	1.6	1.3	.3	1,125	112.8

Reinsurance Corp.	$607	$615	96.0	42.0	−38.0	7.9	.0	−30.1	5.9	31.0	2.7	2.4	[a].0	$251	99.4
Reliance of N.Y. Group	1,158	734	46.2	46.3	7.5	2.0	.0	9.5	6.9	20.7	.0	17.0	1.7	1,182	44.0
Rochdale	1,810	1,981	77.8	32.0	−9.8	6.7	.0	−3.1	.8	25.0	.0	6.1	1	1,386	121.9
SAI - Industrial Assur.	323	374	−2.9	26.8	76.1	14.7	.0	90.8	2.4	4.5	.0	13.4	6.5	[b]	[b]
Skandia America Rein.	4,754	4,688	96.1	34.4	−30.5	9.2	.0	−21.3	2.1	27.2	4.1	7	.3	—	—
Swiss Rein.	7,897	7,394	100.2	29.7	−29.9	9.0	.0	−20.9	5.5	19.6	4.5	.0	1	—	—
Switzerland General	1,650	1,609	64.1	39.3	−3.4	5.2	.0	1.8	9.5	26.7	1.8	1.2	1	242	93.4
Tokio Marine & Fire	7,010	6,571	74.3	36.3	−10.6	4.3	.0	−6.3	4.4	12.8	.5	15.9	2.7	6,012	65.6
Toro Assicurazioni	445	548	122.8	30.3	−53.1	6.1	.0	−47.0	1.6	27.0	.0	1.7	[a].0	—	—
Transatlantic Rein.	7,193	6,340	68.6	30.1	1.3	3.4	.0	4.7	4.2	24.9	.5	.5	[a].0	—	—
Unione Italiana Rein. of Am.	227	172	159.8	111.3	−171.1	4.5	.0	−166.6	2.8	21.7	.0	81.7	5.1	739	102.2
Unity Fire & General	712	706	86.4	58.9	−45.3	12.2	.0	−33.1	24.5	30.9	1.1	1.8	.6	—	—
Vakuutusosakeyhtio Pohjola	457	460	119.3	30.7	−50.0	8.6	.0	−41.4	1.5	27.5	.0	1.7	.0	—	—
"Winterthur" Swiss	109	90	—	—	—	—	—	—	—	—	—	—	—	—	—
Remaining companies (7)	272	250	—	—	—	—	—	—	—	—	—	—	—	—	—
Total-Reinsurance Companies	116,095	110,949	88.8	30.2	−19.0	10.2	−.2	−8.6	3.7	21.6	1.8	2.7	.4	12,059	83.4

Note: E - based on earned premiums; W - based on written premiums.

[a]Less than 0.1 of 1 percent.

[b]Data not available at time of publication.

TABLE 6
LOSS AND EXPENSE RATIOS — 1979
Inland Marine Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1975	$890,195	$887,344	57.7	37.1	5.2	3.2	[a].0	8.4	4.9	17.5	4.5	7.1	3.1	$139,973	52.5
1976	1,019,347	982,800	53.2	37.6	9.2	2.9	[a].0	12.1	5.3	18.0	4.5	6.7	3.1	140,452	55.0
1977	1,120,842	1,082,797	49.6	36.8	13.6	3.2	[a].0	16.8	5.0	17.5	4.4	6.8	3.1	148,920	52.1
1978	1,325,430	1,228,364	49.3	38.0	12.7	3.0	[a].0	15.7	5.1	18.4	4.6	6.9	3.0	161,633	68.1
1979	1,432,131	1,363,031	57.4	39.5	3.1	3.4	[a].0	6.5	5.3	18.1	5.1	7.8	3.2	174,676	58.3
MUTUAL COMPANY TOTALS															
1975	90,270	88,444	53.9	36.9	9.2	2.9	1.0	11.1	4.4	10.3	10.3	8.3	3.6	13,388	47.6
1976	99,490	93,697	49.5	37.5	13.0	3.1	1.0	15.1	4.8	7.6	13.7	7.8	3.6	15,112	60.9
1977	113,860	109,121	48.9	34.2	16.9	3.2	1.1	19.0	4.6	7.1	11.3	7.5	3.7	15,226	59.2
1978	130,686	120,817	53.0	37.5	9.5	3.4	1.1	11.8	5.0	8.0	12.2	8.6	3.7	16,191	70.0
1979	140,234	135,511	58.0	37.8	4.2	3.8	1.1	6.9	5.2	8.3	11.5	9.0	3.8	19,747	47.9
ADVANCE PREMIUM CO-OPERATIVE TOTALS															
1975	658	660	49.5	37.3	13.2	3.4	.4	16.2	5.6	13.2	9.9	6.3	2.3	702	39.2
1976	745	714	50.3	36.7	13.0	1.9	.4	14.5	6.2	13.6	8.7	6.1	2.1	763	38.4
1977	751	767	46.8	35.3	17.9	6.1	.2	23.8	5.1	14.2	8.3	5.7	2.0	756	43.5
1978	753	768	41.9	36.5	21.6	2.9	.3	24.2	5.6	14.7	8.3	5.7	2.2	769	37.3
1979	801	788	49.1	38.2	12.7	3.8	.2	16.3	6.6	14.4	9.0	5.8	2.4	842	37.0
LLOYDS AND RECIPROCAL TOTALS															
1975	22,639	22,367	74.3	30.3	−4.6	2.6	6.7	−8.7	9.4	5.3	8.4	4.0	3.2	848	74.0
1976	30,857	27,121	63.5	33.0	3.5	2.6	1.2	4.9	10.4	4.3	13.2	2.0	3.1	955	63.3
1977	31,637	31,561	45.4	31.4	23.2	2.4	2.3	23.3	10.0	3.4	12.6	2.1	3.3	1,051	54.3
1978	30,268	30,793	61.0	32.8	6.2	2.9	4.7	4.4	8.5	3.0	15.1	2.7	3.5	1,055	47.2
1979	34,013	32,486	72.5	33.2	−5.7	4.6	4.6	−5.7	9.2	5.4	12.1	2.9	3.6	1,051	73.8

REINSURANCE COMPANY TOTALS															
1975	78,672	74,084	58.9	37.1	4.0	3.5	[a].0	7.5	2.6	31.1	2.5	.8	1	201	60.2
1976	105,383	96,828	55.2	34.9	9.9	2.1	[a].0	12.0	2.3	29.2	2.1	1.1	.2	226	42.5
1977	125,673	121,376	54.5	34.6	10.9	3.2	[a].0	14.1	2.4	28.4	2.2	1.3	.3	444	33.1
1978	116,690	110,140	51.5	34.2	14.3	3.3	[a].0	17.6	2.3	28.9	1.6	1.1	.3	408	26.2
1979	136,897	130,338	59.3	34.5	6.2	4.2	[a].0	10.4	2.9	27.5	2.1	1.7	.3	988	100.6
STOCK COMPANIES															
AEtna Group	51,364	50,324	61.5	39.3	—.8	3.5	.0	2.7	4.2	19.0	5.4	7.6	3.1	5,008	88.6
AEtna Casualty Group	51,494	48,536	57.4	40.6	2.0	2.7	.0	4.7	5.4	19.9	2.9	9.4	3.0	8,321	41.8
Affiliated FM	3,442	2,500	122.0	35.7	—57.7	4.3	[a].0	—53.4	44.2	—43.7	.4	2.8	32.0	4,102	11.6
Agway	492	429	59.8	41.8	—1.6	2.0	.0	.4	1.8	14.0	1.2	22.4	2.4	326	91.0
Albany	1,636	1,622	59.1	36.0	4.9	3.6	.0	8.5	4.8	20.4	.1	3.9	6.8	2,942	66.3
All America	211	206	68.0	46.7	—14.7	3.4	.0	—11.3	3.2	17.9	11.9	11.2	2.5	—	—
Allcity	60	63	—	—	—	—	—	—	—	—	—	—	—	210	49.8
Allianz	480	488	48.8	84.7	—33.5	.3	.0	—33.2	12.7	—73.1	61.4	59.3	24.4	89	—
Allstate	60,420	62,199	67.9	29.0	3.1	4.8	.0	7.9	4.8	15.1	4.2	3.2	1.7	2,804	61.1
American Bankers of Fla.	24,466	25,348	30.1	75.2	—5.3	2.6	.0	—2.7	1.7	54.6	6.4	7.7	4.8	1,320	101.7
American Centennial	17,519	17,315	25.9	26.0	48.1	6.6	.0	54.7	.3	19.2	.0	4.0	2.5	—	—
American Druggists'	207	248	30.6	35.4	34.0	2.9	.0	36.9	2.2	31.7	.5	.5	.5	4	—
American Economy	295	166	23.4	40.8	35.8	4.0	.0	39.8	3.6	18.0	7.9	8.9	2.4	—	—
American Fidelity Fire	100	114	24.7	135.0	—59.7	8.9	.0	—50.8	15.6	111.5	.1	2.6	5.2	105	41.8
American Guarantee & Liability	1,105	1,080	48.1	41.1	10.8	2.9	.0	13.7	5.2	22.9	3.4	7.4	2.2	180	22.4
American Home-National Union Group	34,599	36,459	63.1	24.0	12.9	4.8	.0	17.7	8.6	—10.3	12.6	3.4	9.7	24,867	62.7
American Live Stock	723	683	45.7	43.5	10.8	.0	.0	10.8	.0	43.3	.0	.0	.2	—	—
American Motorists	4,781	4,469	53.4	61.5	—14.9	2.9	1.3	—13.3	7.1	24.2	13.0	13.2	4.0	390	.8
American Policyholders'	239	220	34.1	35.3	30.6	2.4	.0	33.0	—1.3	16.5	4.1	13.2	2.8	4	—
American Road	638	581	148.4	33.9	—82.3	9.3	.0	—73.0	24.3	.0	4.7	1.4	3.5	—	—
American Security	9,329	8,564	25.8	66.0	8.2	1.9	.0	10.1	.6	53.8	1.3	4.9	5.4	—	—
American Star	201	181	36.9	43.9	19.2	1.7	.0	20.9	8.1	25.0	.3	3.3	7.2	—	—
Arkwright — Boston	631	554	66.8	16.1	17.1	8.2	.0	25.3	3.8	12.1	.0[b]	.2	.0	—	—
Associated General	400	310	38.1	31.4	30.5	2.5	.0	33.0	7.1	10.8	5.5	6.7	1.3	—	—
Aetna Assur. of Am.	1,636	1,622	59.1	36.0	4.9	3.5	.0	8.4	4.8	20.4	.1	3.9	6.8	13	—
Avco Group	8,010	6,494	36.7	63.5	—.2	4.6	.0	4.4	5.7	49.5	.5	5.9	1.9	104	24.0
Bankers & Shippers	472	567	41.7	35.9	22.4	5.1	.0	27.5	4.0	21.5	3.0	1.9	5.5	57	—
Bay State	285	279	54.1	42.3	3.6	2.3	.0	5.9	3.8	24.0	3.5	7.9	3.1	30	—
Belgian General	837	709	147.9	58.1	—106.0	6.4	.0	—99.6	.0	—1.1	59.2	.0	.0	C	C
Bellefonte	2,417	2,454	69.3	43.2	—12.5	3.4	.0	—9.1	4.0	25.6	5.7	6.2	1.7	6	—

TABLE 6
LOSS AND EXPENSE RATIOS — 1979
Inland Marine Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Bituminous Casualty	3,258	3,253	56.3	44.3	—.6	2.7	.0	2.1	6.6	21.8	7.4	5.4	3.1	—	—
Caledonian	744	761	77.8	33.7	—11.5	6.3	.0	—5.2	6.5	23.4	.0	1.5	2.3	—	—
Calvert Fire	280	504	85.2	23.3	—8.5	—12.1	.0	—20.6	10.2	.0	4.6	3.1	5.4	34	—
Chubb Group	90,061	85,490	55.3	41.3	3.4	2.7	.0	6.1	4.9	20.0	3.4	10.2	2.8	24,168	48.8
Commercial Union Assur. Cos.	18,423	16,654	48.5	53.5	—2.0	3.3	.0	1.3	6.0	21.4	6.1	16.4	3.6	1,893	24.6
Consolidated American	340	399	66.8	41.7	—8.5	.0	[d].0	—8.5	7.2	18.0	1.2	1.4	13.9	—	—
Continental Insurance Cos.	82,619	81,423	54.0	35.7	10.3	5.4	[d].0	15.7	5.6	18.9	4.0	5.1	2.1	6,072	64.6
Continental-National-American Group	16,548	13,682	64.2	42.8	—7.0	2.4	.8	—5.4	2.7	14.2	8.2	15.4	2.3	2,186	42.3
Covenant	432	398	8.1	69.7	22.2	—.8	.0	21.4	13.0	18.8	12.2	15.0	10.7	1	—
Crum & Forster Group	39,841	37,978	69.4	46.1	—15.5	.9	.0	—14.6	6.8	21.0	2.8	11.7	3.8	5,712	99.3
Drake	620	834	102.4	4.1	—6.5	14.3	.0	7.8	9.6	—24.9	4.6	5.9	8.9	59	—
Eagle Star of Am.	4,391	4,372	63.2	35.5	1.3	5.9	.0	7.2	6.7	13.9	3.2	6.1	5.6	3,384	38.8
Elkhorn	537	353	75.4	20.2	4.4	10.7	.0	15.1	1.6	22.2	.0	—3.7	.1	—	—
Emmco	4,873	3,052	32.0	47.1	20.9	10.6	.0	31.5	1.0	28.1	7.0	8.4	2.6	—	—
Employers Casualty	1,284	1,311	53.2	17.7	29.1	2.7	.0	31.8	6.0	—4.2	6.3	7.5	2.1	—	—
Equitable General	221	209	104.2	54.8	—59.0	3.5	.0	—55.5	.1	—1.1	24.4	26.4	5.0	—	—
Excel	3,376	1,755	17.5	61.4	21.1	9.4	.0	30.5	1.2	34.2	10.2	12.8	3.0	—	—
Excelsior	1,061	952	62.8	34.8	2.4	4.1	.0	6.5	6.0	10.2	8.3	5.8	4.5	498	53.4
Federal Kemper	716	661	47.6	41.7	10.7	4.9	—.1	15.7	7.4	16.7	5.9	8.6	3.1	—	—
Fidelity & Deposit of Md.	242	208	2.7	52.3	45.0	1.7	.0	46.7	4.4	19.2	9.3	16.3	3.1	1	—
Fireman's Fund-American Group	98,066	95,181	67.1	42.1	—9.2	3.9	[d].0	—5.3	7.7	19.5	3.9	8.0	3.0	8,169	76.5
First of Hawaii	410	433	45.6	39.1	15.3	3.0	.0	18.3	2.9	5.4	17.9	5.2	7.7	—	—
Foremost	1,069	1,066	71.2	40.1	—11.3	4.6	.0	—6.7	2.8	20.6	11.1	2.7	2.9	96	—
Forum	14	66	—	—	—	—	—	—	—	—	—	—	—	121	79.7
General Accident Group	13,528	12,891	56.9	45.2	—2.1	3.7	.0	1.6	6.3	22.2	4.2	9.3	3.2	1,760	55.4

Government Employees	1,776	1,667	63.4	61.7	−25.1	3.5	.0	−21.6	12.4	.4	23.8	23.3	1.8	320	70.0
Great American Group	26,202	24,814	54.7	40.6	4.7	2.5	.0	7.2	2.8	17.3	6.2	10.2	4.1	2,379	58.5
Great Atlantic	881	886	24.0	22.9	53.1	23.1	.0	76.2	[a].0	12.9	7.2	.0	2.8	132	41.9
Guarantee	449	400	66.9	35.8	−2.7	6.0	.0	3.3	12.4	21.7	.0	.0	1.7	—	—
Gulf	1,773	2,001	43.4	48.0	8.6	2.4	.0	11.0	9.7	20.1	3.7	10.2	4.3	—	—
Hanover Group	5,272	4,940	64.4	38.5	−2.9	3.2	[a].0	.3	4.7	15.2	4.9	11.0	2.7	3,508	56.8
Hanseco	1,798	1,521	90.9	33.8	−24.7	2.6	.0	−22.1	4.1	29.2	.2	3	[a].0	—	—
Harco National	4,528	4,640	81.3	20.5	−1.8	3.9	.0	2.1	4.8	4.1	5.0	2.9	3.7	102	39.6
Hartford Group	83,662	79,962	52.6	42.1	5.3	1.3	[a].0	6.6	3.6	18.4	4.2	12.5	3.4	7,888	43.2
Highlands	2,714	2,617	84.4	14.2	1.4	6.5	.0	7.9	6.4	−5.3	5.2	2.5	5.4	102	57.8
Home Group	47,559	46,783	66.1	43.0	−9.1	2.6	.0	−6.5	7.1	17.9	4.2	11.2	2.6	6,902	57.7
Horace Mann	400	398	53.0	42.3	4.7	2.8	1.1	6.4	6.1	18.4	3.3	11.2	3.3	4	—
INA Group	65,000	58,064	73.0	37.7	−10.7	3.7	.0	−7.0	3.4	14.5	4.2	12.1	3.5	9,673	85.0
Illinois	439	425	52.1	53.9	−6.0	.4	.0	−5.6	5.4	25.5	6.8	13.2	3.0	—	—
Integrity	1,151	874	36.1	22.0	41.9	.8	.0	42.7	2.9	11.1	.6	2.8	4.6	253	106.8
Investors of Am.	220	237	70.4	35.4	−5.8	4.0	.0	−1.8	5.6	17.8	[a].0	9.3	2.7	235	70.7
J.C. Penney Casualty	134	118	52.5	26.6	20.9	5.5	.0	26.4	.1	.1	10.9	12.9	2.6	—	—
Jefferson-Monticello Group	2,323	2,398	49.8	38.7	11.5	10.5	.0	22.0	8.4	26.6	1.2	1.4	1.1	175	39.3
John Deere	22,024	17,335	65.0	14.6	20.4	4.7	.0	25.1	1.2	.3	8.5	1.8	2.8	438	34.1
Landmark	35	34	—	—	—	—	—	—	—	—	—	—	—	139	15.9
Marine Indemnity of Am.	1,033	990	54.1	43.8	2.1	3.9	.0	6.0	6.5	27.3	.0	7.3	2.7	110	69.4
Maryland American General Group	18,283	14,927	61.9	41.4	−3.3	2.5	.0	−.8	3.8	23.3	2.9	8.9	2.5	563	115.3
Metropolitan Property & Liability	374	393	87.5	78.0	−65.5	−11.1	.0	−76.6	8.9	12.0	30.4	22.0	4.7	21	—
Middlesex	156	—	—	—	—	—	—	—	—	—	—	—	—	27	—
Midland	969	936	77.5	49.9	−27.4	11.7	.0	−15.7	21.8	14.4	2.0	5.2	6.5	894	71.2
Mission	1,169	1,003	50.2	9.3	40.5	2.9	.0	43.4	1.4	1.0	.0	.0	6.9	161	26.1
Monarch of Ohio	3,133	2,912	75.1	54.4	−29.5	4.1	.0	−25.4	5.0	22.9	8.5	13.5	4.5	1,845	97.8
Motor Club of Am.	126	151	67.8	36.8	−4.6	1.0	.0	−3.6	4.8	21.0	1.8	8.4	.8	—	—
Motors	198	198	14.8	17.6	67.6	.3	.0	67.9	2.2	11.1	1.8	.4	2.1	178	13.0
NGM Fire & Casualty	482	469	47.1	42.5	10.4	[a].0	.0	10.4	.0	42.4	[d].0	.1	[a].0	—	—
National American	3,070	2,871	65.2	45.8	−11.0	5.8	.0	−5.2	1.1	32.2	3.8	5.3	3.4	34	—
New Hampshire Group	16,532	16,107	63.2	32.5	4.3	3.4	.0	7.7	7.7	15.7	3.1	2.9	3.1	591	48.7
New York Marine & General	403	275	98.3	18.7	−17.0	11.4	.0	−5.6	2.1	13.4	.6	1.0	1.6	—	—
New Zealand	711	538	66.6	47.6	−14.2	8.4	.0	−5.8	7.4	27.0	.1	8.1	5.0	—	—
Nichido F. & M.	1,032	869	131.9	15.0	−46.9	11.3	.0	−35.6	4.1	4.4	5.5	.5	.5	c	c

TABLE 6
LOSS AND EXPENSE RATIOS — 1979
Inland Marine Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Nippon F. & M.	$915	$766	57.4	44.0	—1.4	3.2	.0	1.8	3.0	37.7	2.2	.7	.4	$7	—
Northwestern National	10,465	10,160	61.1	30.3	8.6	3.1	.0	11.7	7.0	13.5	1.1	6.9	1.8	2,513	50.5
Ohio Casualty	7,895	7,639	52.0	40.7	7.3	2.3	.0	9.6	3.7	24.4	7.6	2.1	2.9	—	—
Old Republic	5,403	4,952	28.3	47.8	23.9	.1	.0	24.0	.5	41.6	.1	2.2	3.4	117	50.4
Omaha Indemnity	1,839	1,835	39.5	56.3	4.2	1.4	.0	5.6	15.0	35.3	.2	3.6	2.2	272	41.0
Peerless	1,348	1,235	53.1	44.7	2.2	2.9	.0	5.1	4.9	29.8	5.6	1.6	2.8	6	—
Pennsylvania Mfrs.' Assn.	1,337	1,158	73.7	42.0	—15.7	4.3	.0	—11.4	4.7	27.9	5.1	3.7	.6	—	—
Phoenix of London Group	5,511	5,451	54.4	36.1	9.5	4.3	[a].0	13.8	5.5	19.1	4.0	5.4	2.1	—	—
Progressive Casualty	181	284	12.9	77.4	9.7	1.4	.0	11.1	1.6	63.1	5.1	2.8	4.8	—	—
Protective	1,583	1,586	53.7	21.9	24.4	3.7	.0	28.1	4.5	10.1	1.6	2.4	3.3	7	—
Providence Washington	1,329	1,303	64.0	41.0	—5.0	—.5	.0	—5.5	6.4	21.6	3.3	5.6	4.1	93	—
Prudential Property & Cas.	2,476	2,103	156.4	60.6	—117.0	8.2	.0	—108.8	25.9	10.0	11.4	10.6	2.7	300	140.0
Puritan	11,437	13,349	20.8	23.8	55.4	1.1	.0	56.5	.9	9.1	3.2	8.2	2.4	834	55.3
RLI	17,226	16,560	52.0	39.6	8.4	3.6	.0	12.0	7.4	[a].0	27.3	.9	4.0	1,408	59.1
Ranger	765	1,419	85.7	61.6	—47.3	4.8	.0	—42.5	41.1	10.0	4.6	2.6	3.3	2	—
Reliance Ins. Cos.	35,951	32,525	59.8	41.4	—1.2	3.4	.0	2.2	4.4	20.8	3.4	9.8	3.0	1,023	23.2
Republic	1,121	1,120	44.6	44.8	10.6	2.1	.0	12.7	6.3	27.3	1.1	1.3	8.8	131	54.7
Royal Exchange Assur. of Am.	4,336	4,155	54.4	41.2	4.4	3.8	.0	8.2	5.4	26.9	.0	5.8	3.1	2,398	37.0
Royal-Globe Companies	27,750	27,376	52.3	41.2	6.5	1.9	[a].0	8.4	5.0	18.5	4.9	10.4	2.4	6,023	61.6
Safeco Group	18,387	16,337	43.8	43.6	12.6	2.6	[a].0	15.2	3.7	21.1	10.9	4.7	3.2	317	33.2
St. Paul Group	79,396	74,139	51.0	37.8	11.2	3.1	.1	14.2	5.3	18.2	3.5	7.6	3.2	6,967	49.0
Security Group	2,637	2,772	67.4	49.8	—17.2	2.8	.0	—14.4	6.1	28.0	5.3	5.2	5.2	147	111.9
Simcoe & Erie General	304	104	77.9	57.7	—35.6	3.5	.0	—32.1	3.2	22.1	11.4	20.6	.4	—	—
Soflens	7,875	7,884	62.0	29.6	8.4	10.2	.0	18.6	12.4	5.9	11.0	[a].0	.3	808	67.3
South British	826	677	104.1	57.5	—61.6	4.5	.0	—57.1	58.8	—1.3	.0	.0	.0	c	c

South Carolina	3,523	3,413	66.4	36.9	2.7	2.5	.0	5.2	6.6	25.8	.7	1.0	2.8	—	—
State Farm Group	73,036	67,626	51.6	41.0	7.4	4.1	.0	11.5	5.1	16.4	9.4	7.5	2.6	1,332	46.2
Sun of N.Y.	4,195	4,016	54.2	44.0	1.8	4.5	.0	6.3	8.0	27.2	.0	5.5	3.3	1,162	11.4
Taisho Marine & Fire	1,842	1,786	52.7	38.6	8.7	7.0	.0	15.7	5.0	28.0	.0	3.4	2.2	140	57.8
Tico	207	209	—.5	34.4	66.1	1.3	.0	67.4	2.5	4.9	.9	14.8	11.3	173	—2.4
Transamerica	9,313	8,388	60.8	44.0	—4.8	2.0	.0	—2.8	9.1	21.1	5.1	5.7	3.0	223	53.5
Transit Casualty	689	855	52.8	24.3	22.9	6.0	.0	28.9	9.6	6.4	1.8	3.1	3.4	—	—
Transport Indemnity	8,577	8,414	47.8	24.0	28.2	2.6	.0	30.8	10.5	2.0	.0	6.6	4.9	164	73.4
Travelers Group	22,637	21,014	55.9	47.3	—3.2	1.7	.1	—1.6	3.2	20.1	10.2	10.3	3.5	2,327	64.9
Travelers Indemnity of Ill.	165	162	3.1	41.3	55.6	1	.0	55.7	.2	12.9	13.9	13.7	.6	—	—
USAA Casualty	203	139	87.7	55.4	—43.1	2.0	.0	—41.1	3.9	.0	39.8	8.0	3.7	3	—
Underwriters	1,102	1,088	81.4	24.6	—6.0	—.1	.0	—6.1	5.8	6.0	.0	9.5	3.3	—	—
United Americas	104	55	—	—	—	—	—	—	—	—	—	—	—	—	—
United Fire	100	101	55.1	85.6	—40.7	1.0	.0	—39.7	.0	32.2	31.0	5.0	17.4	482	89.0
United Fire & Casualty	1,380	1,197	53.6	43.1	3.3	8.9	.0	12.2	5.5	23.9	7.7	3.3	2.7	5	—
U.S. Fidelity & Guaranty	53,275	51,498	55.3	35.4	9.3	2.6	.0	11.9	4.2	21.0	2.8	4.1	3.3	1,397	53.7
U.S. Liability	104	177	91.6	-532.2	540.6	5.1	.0	545.7	9.4	—581.1	6.9	31.4	1.2	—	—
Universal Underwriters	794	774	6.0	33.6	60.4	—.3	9.4	50.7	.5	31.2	.0	.4	1.5	4	—
Utah Home Fire	107	115	60.4	32.7	6.9	2.7	.0	9.6	6.4	24.5	.5	.3	1.0	—	—
West American	4,199	3,827	46.7	23.3	30.0	2.6	.0	32.6	2.9	11.8	4.1	1.4	3.1	—	—
Western Employers	—42	—41	—	—	—	—	—	—	—	—	—	—	—	—152	—
Western Fire	6,678	6,188	57.4	39.4	3.2	2.4	.0	5.6	6.5	19.8	1.6	8.1	3.4	—	—
Westfield	2,059	1,908	44.5	36.0	19.5	—1.2	.0	18.3	3.0	21.7	2.8	6.5	2.0	—	—
Yasuda F. & M. of Am.	1,618	1,530	76.7	31.5	—8.2	5.1	.0	—3.1	6.3	21.8	.6	.8	2.0	540	91.4
Zurich	9,949	9,724	48.1	41.1	10.8	2.8	.0	13.6	5.2	22.9	3.4	7.4	2.2	1,567	30.0
Remaining companies (35)	570	556	—	—	—	—	—	—	—	—	—	—	—	226	—
Total—Stock Companies	1,432,131	1,363,031	57.4	39.5	3.1	3.4	[a].0	6.5	5.3	18.1	5.1	7.8	3.2	174,676	58.3
MUTUAL COMPANIES															
American Hardware Mutual	2,718	2,615	61.9	27.9	10.2	1.6	10.2	1.6	4.8	—4.2	16.8	7.1	3.4	62	—
American Mfrs. Mutual	687	643	53.1	61.6	—14.7	3.7	1.3	—12.3	7.1	24.1	12.8	13.6	4.0	79	—
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	1,438	1,093	77.8	35.3	—13.1	5.9	.0	—7.2	2.0	23.3	5.7	3.3	1.0	34	—
Amica Mutual	1,434	1,253	43.1	30.6	26.3	2.8	31.4	—2.3	6.4	.0	16.0	5.1	3.1	150	24.9
Arkwright-Boston Mfrs. Mutual	6,068	8,754	48.9	7.3	43.8	14.0	.0	57.8	2.0	—14.2	6.7	8.1	4.7	1,416	13.1
Atlantic Mutual Group	12,485	11,698	57.8	40.6	1.6	3.5	4.0	1.1	4.0	14.6	2.9	16.0	3.1	3,018	50.9
Cambridge Mutual Fire	666	651	54.1	41.8	4.1	2.5	.1	6.5	3.8	23.8	3.4	7.8	3.0	232	53.9
Central Mutual	1,877	1,850	52.5	45.7	1.8	2.6	.1	4.3	4.3	21.5	7.3	8.9	3.7	129	5.7
Covenant Mutual	432	398	8.1	69.7	22.2	—.5	.0	21.7	13.0	18.8	12.2	15.0	10.7	177	8.0
Electric Mutual Liability	477	500	108.6	6.3	—14.9	13.8	.0	—1.1	1.3	1.4	.2	.9	2.5	480	30.0

TABLE 6
LOSS AND EXPENSE RATIOS — 1979
Inland Marine Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Empire Mutual	$139	$146	47.5	51.6	.9	2.4	.0	3.3	2.3	18.9	2.8	23.5	4.1	—	—
Employers Mutual Casualty	3,567	3,265	45.4	37.9	16.7	2.4	.1	19.0	3.3	23.7	2.5	6.4	2.0	$1,500	15.0
Employers of Wausau Group	7,272	7,014	63.7	37.2	—.9	3.0	.1	2.0	6.3	—1.4	20.4	7.7	4.2	533	25.2
Farm Family Mutual	1,590	1,271	44.6	40.6	14.8	3.3	.0	18.1	4.9	17.4	9.4	6.0	2.9	929	49.7
Farmers Alliance Mutual	1,149	1,166	33.6	41.8	24.6	2.2	.0	26.8	4.7	25.2	4.1	5.4	2.4	—	—
Federated Mutual	7,417	6,633	50.6	32.6	16.8	2.1	.6	18.3	5.1	—13.5	26.9	9.8	4.3	—	—
Fitchburg Mutual Fire	267	270	40.5	45.3	14.2	1.8	.0	16.0	7.4	18.0	3.5	12.6	3.8	19	—
Florists' Mutual	301	303	36.0	30.3	33.7	2.2	.0	35.9	1.5	4.2	13.9	7.9	2.8	13	—
Iowa National Mutual	2,040	1,971	40.7	42.0	17.3	1.5	.0	18.8	2.0	23.7	3.1	10.8	2.4	—	—
Jewelers Mutual	10,049	9,497	93.4	26.5	—19.9	3.6	.7	—17.0	4.0	4.5	11.7	2.2	4.1	1,303	224.2
Liberty Mutual Group	18,094	17,112	55.5	34.9	9.6	3.1	.0	12.7	5.1	1.5	14.0	10.7	3.6	1,810	53.5
Lumber Mutual	508	421	67.7	26.3	6.0	9.5	1.3	14.2	4.7	12.5	2.9	3.4	2.8	184	40.7
Lumbermens Mutual	1,012	1,021	42.2	62.4	—4.6	1.1	.2	—3.7	5.4	25.5	10.8	17.8	2.9	11	—
Lumbermens Mutual Casualty	8,278	7,742	52.9	61.0	—13.9	3.4	1.3	—11.8	7.0	24.0	12.8	13.2	4.0	1,416	56.7
Merchants Mutual Group	723	673	61.6	41.0	—2.6	3.0	.0	.4	6.4	19.6	3.5	8.3	3.2	600	38.8
Merrimack Mutual Fire	951	930	54.1	41.7	4.2	2.0	.2	6.0	3.8	23.8	3.4	7.7	3.0	75	—
Michigan Millers Mutual	2,000	1,895	54.1	40.9	5.0	3.3	.1	8.2	6.7	22.5	7.7	2.2	1.8	60	—
Michigan Mutual	2,761	2,800	37.8	35.1	27.1	3.9	.0	31.0	7.1	14.1	5.5	6.7	1.7	193	12.9
Midwest Mutual	1,918	2,053	69.2	53.0	—22.2	51.0	.0	28.8	7.5	24.6	7.3	10.8	2.8	58	—
Millers Mutual	168	158	47.2	39.6	13.2	1.2	.0	14.4	4.4	7.1	10.9	13.1	4.1	29	—
Millers National	978	945	52.1	53.7	—5.8	3.7	.0	—2.1	5.4	25.4	6.8	13.1	3.0	1	—
Mutual Fire, Marine & Inland	1,787	1,623	121.5	52.6	—74.1	13.8	.0	—60.3	23.5	18.4	3.6	3.8	3.3	1,423	2.9
National Grange Mutual	812	808	56.7	21.8	21.5	3.1	.0	24.6	5.1	—1.4	5.6	9.5	3.0	244	23.2
Nationwide Mutual	6,161	5,823	63.1	38.6	—1.7	2.1	.0	.4	.8	37.2	.4	.2	d.0	—	—
Nationwide Mutual Fire	11,381	10,464	56.2	35.8	8.0	2.7	.0	10.7	5.3	6.7	11.9	7.8	4.1	956	41.4

Norfolk & Dedham Mutual Fire	325	308	50.1	36.7	13.2	2.7	8.9	7.0	4.2	22.3	5.0	1.3	3.9	28	—
Ohio Farmers	2,574	2,386	44.5	36.1	19.4	−1.7	.0	17.7	3.0	21.7	2.8	6.6	2.0	—	—
Pawtucket Mutual	169	154	42.9	32.6	24.5	b	.0	24.5	6.9	16.9	2.4	4.0	2.4	43	—
Pennsylvania Lumbermens Mutual	176	170	35.0	29.4	35.6	2.4	4.5	33.5	3.2	4.8	2.3	11.6	7.5	65	—
Pennsylvania Millers Mutual	851	801	79.2	40.1	−19.3	4.8	[a].0	−14.5	6.4	26.1	2.9	3.7	1.0	48	—
Pennsylvania National Mutual Casualty	2,186	2,011	53.6	48.4	−2.0	1.6	.1	−.5	3.9	22.4	2.6	16.2	3.3	6	—
Public Service Mutual	490	500	47.1	32.7	20.2	7.7	.0	27.9	3.8	24.2	.7	2.4	1.6	138	38.9
Security Mutual Casualty	1,138	1,140	57.3	38.7	4.0	3.9	.0	7.9	9.2	10.7	13.5	2.3	3.0	—	—
Sentry	5,671	5,819	66.5	51.3	−17.8	.8	1.6	−18.6	11.8	−14.6	26.1	20.1	7.9	234	113.0
Unigard Mutual	2,697	2,669	33.1	47.0	19.9	3.4	[a].0	23.3	4.2	24.4	7.6	7.4	3.4	225	−97.5
Utica Mutual Group	3,350	3,135	52.4	33.9	13.7	6.9	.1	20.5	5.3	−34.6	44.5	5.2	13.5	1,644	43.9
Worcester Mutual	467	459	32.3	50.8	16.9	1.4	9.7	8.6	2.9	22.1	17.2	5.3	3.3	98	—
Remaining companies (12)	535	520	—	—	—	—	—	—	—	—	—	—	—	64	—
Total—Mutual Companies	140,234	135,511	58.0	37.8	4.2	3.8	1.1	6.9	5.2	8.3	11.5	9.0	3.8	19,747	47.9
ADVANCE PREMIUM CO-OPERATIVES															
New York Central Mutual Fire	184	170	43.0	35.6	21.4	3.0	.0	24.4	7.2	12.7	7.8	5.1	2.8	216	34.9
Preferred Mutual	228	239	56.6	36.4	7.0	1.0	.6	7.4	7.2	14.9	8.2	3.2	2.9	117	34.3
Sterling	79	74	—	—	—	—	—	—	—	—	—	—	—	115	61.4
Utica Fire of Oneida County	103	98	—	—	—	—	—	—	—	—	—	—	—	43	—
Remaining companies (8)	207	207	—	—	—	—	—	—	—	—	—	—	—	351	—
Total—Advance Premium Co-ops.	801	788	49.1	38.2	12.7	3.8	.2	16.3	6.6	14.4	9.0	5.8	2.4	842	37.0
LLOYDS AND RECIPROCALS															
National Fire & Indemnity Exchange	343	343	26.6	39.9	33.5	6.4	38.2	1.7	1.4	.0	11.0	24.1	3.4	31	—
Truck Insurance Exchange	8,604	8,789	89.2	36.5	−25.7	4.7	.0	−21.0	10.1	22.8	.0	1.1	2.5	—	—
United Services Automobile	24,516	22,818	64.9	32.4	2.7	4.5	5.8	1.4	8.7	[a].0	16.9	3.0	3.8	1,018	58.8
Warner Reciprocal Insurers	505	491	152.7	46.7	−99.4	4.2	4.9	−100.1	17.8	27.1	.0	.9	.9	2	—
Remaining company (1)	45	45	—	—	—	—	—	—	—	—	—	—	—	—	—
Total—Lloyds and Reciprocals	34,013	32,486	72.5	33.2	−5.7	4.6	4.6	−5.7	9.2	5.4	12.1	2.9	3.6	1,051	73.8
REINSURANCE COMPANIES															
Abeille-Paix General	449	211	125.3	41.4	−66.7	8.3	.0	−58.4	3.9	−4.5	.0	38.4	3.6	c	c
Alte Leipziger	327	234	70.8	32.1	−2.9	4.3	.0	1.4	1.3	29.1	.0	1.7	[a].0	—	—
American-European Rein.	1,558	894	45.0	34.7	20.3	8.4	.0	28.7	1.8	22.3	9.0	1.6	[a].0	—	—
American Overseas Rein.	189	134	88.9	43.2	−32.1	3.3	.0	−28.8	7.6	33.6	.0	1.8	.2	—	—
American Re-Insurance	9,657	9,700	48.3	36.8	14.9	4.2	.0	19.1	2.0	28.3	5.5	.7	.3	—	—

TABLE 6
LOSS AND EXPENSE RATIOS — 1979
Inland Marine Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
American Union	$1,567	$1,560	75.5	36.7	—12.2	4.1	.0	—8.1	3.7	20.5	.7	1.8	[a].0	—	—
Baloise of Am.	916	851	59.3	42.6	—1.9	8.0	.0	6.1	6.8	26.0	.0	6.3	3.5	$7	—
Buffalo Rein.	749	671	77.4	31.1	—8.5	5.1	.0	—3.4	3.0	22.2	2.0	3.3	.6	100	—2.3
Christiania General of N.Y.	2,114	1,991	60.2	37.0	2.8	4.1	.0	6.9	6.9	27.0	1.8	1.2	.1	3	—
Colonia	1,119	908	171.5	26.9	—98.4	10.9	.0	—87.5	3.1	4.3	.0	16.6	2.9	c	c
Constellation Rein.	4,235	4,278	59.5	38.3	2.2	4.3	.0	6.5	3.7	31.4	[a].0	3.1	.1	—	—
Constitution Rein.	2,680	2,433	55.5	38.8	5.7	.9	.0	6.6	2.7	34.0	1.8	.2	.1	—	—
Continental Rein.	1,183	1,217	86.9	28.3	—15.2	8.7	.0	—6.5	.8	25.1	[a].0	2.4	[a].0	—	—
Dominion of Am.	296	278	60.1	44.0	—4.1	4.6	.0	.5	3.8	35.8	.0	4.4	[a].0	—	—
Employers Rein.	5,101	8,528	41.8	35.1	23.1	3.8	.0	26.9	1.1	31.9	1.3	.5	.3	—	—
Ennia Rein. of Am.	146	95	—	—	—	—	—	—	—	—	—	—	—	—	—
Excess & Treaty Rein.	1,037	831	57.7	36.9	5.4	4.3	.0	9.7	3.2	33.1	.0	.6	[a].0	—	—
Federated Rein.	1,374	1,258	68.8	36.2	—5.0	7.9	.0	2.9	.9	32.5	1.2	1.7	—.1	—	—
First Excess & Rein.	119	134	105.9	54.2	—60.1	2.8	.0	—57.3	1.9	11.3	19.1	20.1	1.8	—	—
First International Rein.	217	252	55.3	42.5	2.2	4.3	.0	6.5	2.3	39.7	.0	.4	.1	—	—
Fonciere	446	426	78.8	33.9	—12.7	4.9	.0	—7.8	6.8	24.1	.0	1.1	1.9	—	—
General of Trieste & Venice	584	625	8.7	39.3	52.0	4.5	.0	56.5	1.7	32.7	.0	4.6	.3	—	—
General Security	1,624	1,390	73.8	43.1	—16.9	6.3	.0	—10.6	4.4	35.9	1.2	1.5	.1	—	—
Gerling Global	4,537	4,107	113.2	36.5	—49.7	7.0	.0	—42.7	3.1	33.2	.1	.0	.1	—	—
Gothaer	829	616	62.9	49.0	—11.9	.4	.0	—11.5	5.8	21.7	2.6	16.7	2.2	—	—
Guilderland Mutual Rein.	525	514	89.3	24.1	—13.4	1.0	.0	—12.4	.7	16.7	.0	5.6	1.1	—	—
Hansa Marine	297	283	79.2	34.2	—13.4	4.9	.0	—8.5	6.6	24.1	.0	1.5	2.0	—	—
Hudson	1,537	1,446	45.0	33.8	21.2	6.8	.0	28.0	2.4	26.0	4.4	.8	.2	—	—
INA Rein.	8,884	5,517	83.1	30.0	—13.1	10.3	.0	—2.8	4.4	22.3	1.6	1.6	.1	—	—
Insurance Corp. of Ireland	418	468	87.2	30.4	—17.6	4.8	.0	—12.8	1.3	27.7	.0	1.4	[a].0	1	—

MONY Rein.	10,682	11,195	55.3	34.4	10.3	7.4	.0	17.7	2.5	28.9	2.4	.4	.2	—	—
Mercantile & General Rein. of Am.	186	217	48.2	36.0	15.8	6.2	.0	22.0	3.6	29.4	1.0	1.9	.1	—	—
Munich American Rein.	4,163	3,688	58.8	38.1	3.1	2.0	.0	5.1	3.9	30.2	2.1	1.8	.1	—	—
Munich Rein.	4,357	4,563	47.9	32.1	20.9	3.2	.0	24.1	2.8	26.8	1.3	1.1	.1	—	—
National Rein.	3,924	3,937	52.7	37.9	9.4	2.7	.0	12.1	1.8	34.9	.4	.7	.1	—	—
New England Rein.	6,489	6,418	66.2	24.9	8.9	3.1	.0	12.0	1.6	23.0	.2	.1	.0	—	—
North American Rein.	7,211	6,809	37.8	38.9	23.3	.2	.0	23.5	3.1	31.2	4.5	.0	.1	—	—
Ormond Rein.	437	362	94.2	31.5	—25.7	21.9	.0	—3.8	4.1	22.3	1.1	3.4	.6	—	—
Preservatrice	418	470	87.8	30.3	—18.1	6.0	.0	—12.1	1.3	27.2	.0	1.6	.2	1	—
Prudential Rein.	5,978	6,575	39.2	31.4	29.4	—1.5	.0	27.9	1.2	27.2	1.5	1.2	.3	—	—
Reinsurance Corp.	3,854	4,068	80.0	38.2	—18.2	1.7	.0	—16.5	2.7	31.0	2.1	2.2	.2	—	—
Reliance of N.Y. Group	708	284	70.1	60.3	—30.4	4.0	.0	—26.4	8.7	23.1	.0	26.8	1.7	457	66.8
Rochdale	734	553	105.3	36.5	—41.8	2.5	.0	—39.3	2.5	25.0	.0	8.9	.1	—	—
SAI-Industrial Assur.	851	692	125.4	33.6	—59.0	21.0	.0	—38.0	3.5	4.5	.0	19.1	6.5	c	c
Skandia America Rein.	6,149	5,784	45.0	33.8	21.2	4.3	.0	25.5	2.4	26.0	4.3	.8	.3	—	—
Swiss Rein.	8,812	8,266	38.0	39.2	22.8	2.5	.0	25.3	3.1	31.5	4.5	.0	.1	—	—
Switzerland General	1,730	1,629	59.7	37.2	3.1	5.3	.0	8.4	6.9	27.0	1.9	1.3	.1	—1	—
Tokio Marine & Fire	1,790	1,508	43.2	21.5	35.3	3.4	[a].0	38.7	5.8	—6.5	1.8	17.7	2.7	420	64.9
Toro Assicurazoni	209	234	87.2	32.3	—19.5	4.4	.0	—15.1	1.3	29.5	.0	1.5	[a].0	—	—
Transatlantic Rein.	10,316	8,316	75.2	33.4	—8.6	4.2	.0	—4.4	5.1	27.2	.6	.5	[a].0	—	—
United Rein.	330	278	85.0	41.6	—26.6	4.4	.0	—22.2	3.5	31.0	4.3	2.8	[a].0	—	—
Unity Fire & General	1,660	1,569	65.1	37.0	—2.1	3.1	.0	1.0	2.5	30.9	1.1	1.9	.6	—	—
Vakuutusosakeyhtio Pohjola	209	234	87.2	30.3	—17.5	5.9	.0	—11.6	1.3	27.5	.0	1.5	.0	—	—
"Winterthur" Swiss	811	673	63.3	41.9	—5.2	2.9	.7	—3.0	1.9	15.9	7.6	14.4	2.1	—	—
Remaining companies (7)	175	166	—	—	—	—	—	—	—	—	—	—	—	—	—
Total—Reinsurance Companies	136,897	130,338	59.3	34.5	6.2	4.2	[a].0	10.4	2.9	27.5	2.1	1.7	.3	988	100.6

Note: E - based on earned premiums; W - based on written premiums.
[a]Less than 0.1 of 1 percent.
[b]Not allocated by line.
[c]Data not available at time of publication.

TABLE 7
LOSS AND EXPENSE RATIOS — 1979
Group Accident and Health Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY (F. & C.) TOTALS															
1975	$626,335	$646,714	85.9	16.7	−2.6	9.6	[a].0	7.0	1.4	4.9	5.2	3.1	2.1	$120,246	92.5
1976	758,350	742,374	88.3	17.5	−5.8	7.9	[a].0	2.1	2.2	1.3	8.1	3.9	2.0	120,057	66.3
1977	823,042	846,312	89.5	15.2	−4.7	8.1	[a].0	3.4	2.6	2.1	5.3	3.3	1.9	129,044	76.2
1978	941,428	936,961	85.9	13.8	.3	8.5	[a].0	8.8	2.1	1.6	5.0	3.4	1.7	135,674	73.1
1979	1,248,944	1,044,882	96.1	13.8	−9.9	11.6	.1	1.6	2.2	.3	6.3	3.7	1.3	123,532	75.5
MUTUAL COMPANY (F. & C.) TOTALS															
1975	247,135	246,817	92.8	14.9	−7.7	2.9	.5	−5.3	3.5	.7	4.7	3.0	3.0	51,877	79.9
1976	239,771	236,588	87.4	13.8	−1.2	2.9	.4	1.3	3.2	.6	4.1	2.9	3.0	53,990	77.9
1977	240,419	238,869	86.4	10.9	2.7	3.4	.2	5.9	3.8	−4.8	5.4	3.3	3.2	59,375	75.9
1978	238,491	234,907	81.3	13.1	5.6	3.3	.3	8.6	4.9	−5.1	5.4	4.3	3.6	49,173	72.1
1979	231,652	232,870	86.2	15.1	−1.3	3.8	.6	1.9	5.5	−4.8	5.9	4.7	3.8	44,725	75.7
LIFE AND A. & H. COMPANY TOTALS															
1975	9,467,929	9,459,887	92.4	11.8	−4.2	2.3	.8	−2.7	[b]	1.8	[b]	7.6	2.4	1,066,069	90.1
1976	10,778,789	10,564,537	88.3	12.3	−.6	2.4	1.8	.0	[b]	2.0	[b]	7.9	2.4	1,170,952	84.2
1977	12,205,499	11,878,880	85.6	12.5	1.9	2.8	2.9	1.8	[b]	2.0	[b]	8.2	2.3	1,364,552	79.6
1978	13,213,550	11,903,558	92.4	14.5	−6.9	3.4	2.8	−6.3	[b]	2.2	[b]	9.9	2.4	1,485,206	81.8
1979	13,926,779	14,015,921	84.3	14.7	1.0	−.7	1.9	−1.6	[b]	2.3	[b]	10.0	2.4	1,565,073	84.7
REINSURANCE COMPANY (F. & C.) TOTALS															
1975	92,301	95,078	67.8	29.0	3.2	2.9	.0	6.1	.7	26.6	1.1	.5	.1	26	—
1976	113,862	102,413	69.5	35.2	−4.7	3.3	.0	−1.4	1.0	32.8	.8	.5	.1	52	—
1977	119,345	103,854	67.9	37.8	−5.7	5.0	[a].0	−.7	1.4	34.1	1.4	.7	.2	112	39.2
1978	118,075	106,870	80.9	15.3	3.8	7.1	.0	10.9	1.4	11.7	1.0	.9	.3	254	47.0
1979	160,731	148,507	79.8	16.5	3.7	.2	.0	3.9	.9	12.7	1.5	1.1	.3	448	72.9
STOCK COMPANIES (F. & C.)															
AEtna Group	2,165	1,936	79.8	51.3	−31.1	5.5	.0	−25.6	8.1	23.7	1.3	16.4	1.8	468	51.0
AEtna Casualty Group	208,817	50,663	230.9	.0	−130.9	55.6	.0	−75.3	.0	.0	.0	.0	.0	—	—
Agway	5,744	5,593	95.6	4.4	.0	3.3	.0	3.3	1.8	.4	.0	.0	2.2	—	—
Allianz	249	245	55.4	68.9	−24.3	−.1	.0	−24.4	19.8	23.5	10.7	10.3	4.6	—	—
Allstate	236,573	238,264	89.8	12.4	−2.2	3.1	.0	.9	1.2	1.3	3.2	4.9	1.8	8,350	90.3

American Bankers of Fla.	3,239	3,240	14.2	78.3	7.5	.3	.0	7.8	1.1	60.4	6.4	7.7	2.7	149	5.0
American Centennial	21	27	—	—	—	—	—	—	—	—	—	—	—	313	77.2
American Guarantee & Liability	2,580	2,600	85.8	22.6	−8.4	3.6	.0	−4.8	5.3	5.9	3.0	6.4	2.0	12	—
American Home-National Union Group	53,879	53,721	58.2	32.2	9.6	3.2	.0	12.8	7.8	14.3	4.1	3.8	2.2	8,897	42.5
American Motorists	23,511	23,321	79.2	21.9	−1.1	4.1	2.7	.3	3.3	8.8	2.4	5.4	2.0	1,704	76.3
Avemco	572	347	50.8	−82.6	131.8	6.1	.0	137.9	5.0	−104.2	2.3	2.8	11.5	103	53.1
BSP	197	205	52.2	71.5	−23.7	3.6	.0	−20.1	2.8	22.5	27.9	14.0	4.3	4	—
Bankers Multiple Line	72	—	—	—	—	—	—	—	—	—	—	—	—	442	111.8
CUMIS Ins. Society	611	548	51.0	24.5	24.5	2.7	.0	27.2	4.9	−5.5	13.1	7.3	4.7	48	—
Chubb Group	5,030	4,911	58.7	39.9	1.4	2.2	.0	3.6	1.3	14.4	4.8	18.1	1.3	770	63.8
Colonial Penn	—	—	—	—	—	—	—	—	—	—	—	—	—	132	76.1
Colonial Penn Franklin	54,902	54,902	60.6	39.9	−.5	2.3	.0	1.8	5.9	−43.5	75.1	.1	2.3	17,140	66.2
Commercial Union Assur. Cos.	5,354	5,272	67.8	37.9	−5.7	2.3	.0	−3.4	1.6	22.9	2.2	8.3	2.9	1,553	55.5
Continental Insurance Cos.	37,139	36,896	71.5	24.2	4.3	11.5	.0	15.8	.3	8.7	4.7	7.9	2.6	7,028	95.3
Continental-National-American Group	12,268	12,109	69.2	54.9	−24.1	118.7	.0	94.6	4.3	−86.7	49.0	74.4	13.9	4,826	131.7
Crum & Forster Group	4,579	4,572	61.0	31.6	7.4	.3	.0	7.7	7.7	10.6	3.1	7.1	3.1	3,749	66.1
Equitable General	39,345	38,744	99.4	.0	.6	2.1	.0	2.7	.0	.0	.0	.0	.0	—	—
Fireman's Fund — American Group	16,102	16,172	66.0	25.3	8.7	17.2	.0	25.9	3.7	7.9	3.6	7.2	2.9	4,365	47.5
First of Hawaii	1,544	1,537	70.6	21.0	8.4	2.4	.0	10.8	3.9	8.1	4.9	.6	3.5	—	—
General Accident Group	2,532	2,524	81.1	19.8	−.9	3.0	.0	2.1	4.1	4.3	1.1	6.7	3.6	1,240	66.1
Great American Group	142	156	62.2	27.0	10.8	4.1	.0	14.9	3.6	9.1	2.3	9.3	2.7	153	60.7
Guarantee	378	378	101.5	40.4	−41.9	1.9	.0	−40.0	8.2	27.6	2.1	1.3	1.2	—	—
Hanover Group	1,675	1,271	66.0	36.2	−2.2	4.6	.0	2.4	1.2	34.0	.0	.8	.2	—	—
Hanseco	59,411	56,285	88.6	19.6	.8	2.7	.0	3.5	5.9	4.7	.0	.0	.0	—	—
Hartford Group	—	—	—	—	—	—	—	—	—	—	—	—	—	20,363	63.4
Home Group	9,349	7,691	70.9	26.5	2.6	3.1	.0	5.7	2.3	10.4	1.8	9.6	2.4	2,538	52.0
INA Group	3,782	3,570	112.1	52.7	−64.8	6.2	.0	−58.6	5.6	18.4	11.7	13.9	3.1	3,803	51.4
Insurance Co. of Greater N.Y.	113	115	52.4	30.3	17.3	1.6	.0	18.9	11.2	8.3	1.5	6.0	3.3	771	67.8
John Deere	21,121	20,218	92.6	5.8	1.6	2.1	.0	3.7	.0	.0	3.3	.1	2.4	349	67.6
Maryland American General Group	828	800	49.8	35.6	14.6	2.4	.0	17.0	8.4	14.0	2.3	8.5	2.4	662	45.8

TABLE 7
LOSS AND EXPENSE RATIOS — 1979
Group Accident and Health Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio F
Metropolitan Property & Liability	$188,630	$160,905	123.7	.1	−23.8	25.0	.0	1.2	[a].0	[a].0	.0	.1	[a].0	—	—
National Bonding & Accident	775	775	52.3	47.7	.0	.8	.0	.8	[a].0	29.3	.0	15.4	3.0	$36	—
National Casualty	23,022	22,120	60.5	36.9	2.6	4.9	.0	7.5	2.8	24.0	5.7	1.9	2.5	2,512	81.4
New Hampshire Group	2,643	2,818	53.1	19.8	27.1	2.7	.0	29.8	7.3	8.0	1.9	1.1	1.5	216	41.0
Ohio Casualty	310	317	37.0	54.4	8.6	1.2	.0	9.8	5.3	23.5	13.6	8.6	3.4	—	—
Old Republic	2,241	1,501	58.1	10.3	31.6	5.6	.0	37.2	.3	1.0	[a].0	5.9	3.1	511	6.5
Peerless	761	761	94.9	19.1	−14.0	1.6	.0	−12.4	5.1	4.0	5.2	2.4	2.4	—	—
Phoenix of London Group	2,491	2,475	71.6	23.8	4.6	10.8	.0	15.4	.4	8.4	4.5	8.0	2.5	40	—
Old General	—	—	—	—	—	—	—	—	—	—	—	—	—	990	−6.3
Prudential Property & Cas.	101,137	101,137	98.4	.0	1.6	.0	.0	1.6	.0	.0	.0	[a].0	.0	—	—
Reliance Ins. Cos.	−13	81	—	—	—	—	—	—	—	—	—	—	—	767	79.7
Royal-Globe Companies	4,378	4,373	61.9	26.5	11.6	.3	.0	11.9	4.3	7.5	3.3	8.5	2.9	4,363	61.1
St. Paul Group	—	—	—	—	—	—	—	—	—	—	—	—	—	3,340	103.9
Security Group	365	354	54.8	39.3	5.9	10.9	.0	16.8	2.0	21.2	4.1	8.4	3.6	24	—
State Farm Group	439	424	56.4	29.4	14.2	2.7	.0	16.9	1.1	13.3	7.3	5.8	1.9	210	54.8
Taisho Marine & Fire	186	178	74.3	37.3	−11.6	4.0	.0	−7.6	.7	34.3	.0	2.3	.0	—	—
Travelers Group	75,254	65,313	84.4	15.5	.1	20.3	.0	20.4	5.1	1.8	1.7	4.3	2.6	2,440	53.1
United Fire	810	805	59.0	54.7	−13.7	7.2	.0	−6.5	4.2	27.2	12.1	7.6	3.6	5	—
U.S. Fidelity & Guaranty	8,137	7,932	82.9	31.4	−14.3	3.1	.0	−11.2	4.2	17.6	2.4	5.5	1.7	1,054	45.5
Zurich	23,221	23,397	85.8	22.6	−8.4	3.4	.0	−5.0	5.3	5.9	3.0	6.4	2.0	17,010	79.7
Remaining companies (29)	333	383	—	—	—	—	—	—	—	—	—	—	—	82	—
Total-Stock Companies (F. & C.)	1,248,944	1,044,882	96.1	13.8	−9.9	11.6	.1	1.6	2.2	.3	6.3	3.7	1.3	123,532	75.5

MUTUAL COMPANIES (F. & C.)															
Allendale Mutual	210	208	65.1	25.5	9.4	5.1	.0	14.5	1.8	6.7	.0	17.0	.0	—	—
American Hardware Mutual	7,543	7,543	80.7	13.9	5.4	2.9	.0	8.3	2.4	.0	8.0	1.1	2.4	602	83.6
American Mfrs. Mutual	3,359	3,332	79.4	21.9	—1.3	5.3	2.8	1.2	3.3	8.8	2.4	5.4	2.0	—	—
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	13,243	13,248	88.8	15.7	—4.5	4.9	.0	.4	4.4	1.5	3.8	3.4	2.6	2,105	103.9
Cosmopolitan Mutual	3,117	3,117	60.8	22.9	16.3	1.0	.0	17.3	1.3	9.8	3.1	3.5	5.2	3,117	60.8
Employers Mutual Casualty	395	395	121.9	7.9	—29.8	3.4	.0	—26.4	[a].0	.0	.0	7.6	.3	—	—
Employers of Wausau Group	—	—	—	—	—	—	—	—	—	—	—	—	—	4,779	78.9
Exchange Mutual	102	102	51.3	25.6	23.1	1.3	.0	24.4	4.7	7.0	4.8	5.7	3.4	102	51.3
Greater N.Y. Mutual	1,015	1,033	52.4	30.3	17.3	1.4	.0	18.7	11.2	8.3	1.5	6.0	3.3	375	20.7
Interboro Mutual Indemnity	525	516	41.8	39.3	18.9	1.7	.0	20.6	3.2	29.6	2.0	2.4	2.1	523	41.2
Liberty Mutual Group	122,970	124,488	90.7	10.9	—1.6	3.0	.0	1.4	3.2	—.1	2.5	2.5	2.8	19,565	80.0
Lumbermens Mutual Indemnity	40,312	39,986	79.4	22.2	—1.6	4.9	2.8	.5	3.3	8.8	2.4	5.7	2.0	8,354	80.2
Merchants Mutual Group	940	940	64.0	24.8	11.2	1.5	.0	12.7	1.8	5.7	2.6	9.5	5.2	940	64.0
National Grange Mutual	289	286	48.9	33.8	17.3	2.0	.0	19.3	5.9	11.6	4.2	7.8	4.3	206	48.9
Nationwide Mutual	3,166	3,286	82.9	—4.6	21.7	2.3	.0	24.0	3.2	—8.9	.6	.4	.1	3,174	66.9
Public Service Mutual	611	611	47.7	30.2	22.1	1.8	.0	23.9	4.1	10.0	2.4	7.9	5.8	611	47.7
Security Mutual Casualty	85	152	—	—	—	—	—	—	—	—	—	—	—	—	—
Sentry	19,578	19,554	81.6	18.1	.3	3.5	.0	3.8	1.4	6.6	.3	7.4	2.4	1,214	60.5
State Farm Mutual Auto.	1,945	1,945	75.4	9.1	15.5	5.4	.0	20.9	.1	.0	4.0	3.0	2.0	38	—
State Insurance Fund — D.B.	10,474	10,317	94.4	19.5	—13.9	10.7	.0	—3.2	5.4	.0	.7	7.8	5.6	—	—
Utica Mutual Group	1,678	1,680	58.8	16.0	25.2	1.7	10.9	16.0	1.4	5.5	1.2	3.8	4.1	1,680	58.8
Remaining companies (9)	95	131	—	—	—	—	—	—	—	—	—	—	—	260	—
Total-Mutual Companies (F. & C.)	231,652	232,870	86.2	15.1	—1.3	3.8	.6	1.9	5.5	—4.8	5.9	4.7	3.8	47,725	75.7
LIFE AND A. & H. COMPANIES															
AEtna	1,409,804	1,581,353	83.7	15.5	.8	.3	.0	1.1	[b]	1.9	[b]	10.5	3.1	125,831	86.7
Amalgamated	68,986	68,986	83.1	8.3	8.6	6.7	.0	15.3	[b]	.0	[b]	7.9	.4	4,518	6.7
American	122	122	93.3	—9.7	16.4	16.0	.0	32.4	[b]	—11.5	[b]	8.6	—6.8	475	93.5
American General	315	315	104.0	28.9	—32.9	—36.0	.0	—68.9	[b]	4.3	[b]	22.3	2.3	229	122.8
American International	12,825	12,784	88.4	20.8	—9.2	—12.0	.0	—21.2	[b]	8.6	[b]	9.5	2.7	9,098	84.2
American Medical	13,059	12,705	85.3	15.3	—.6	—.8	.0	—1.4	[b]	2.6	[b]	11.1	1.6	12,704	85.3
American Progressive Life & Health	483	451	65.7	55.7	—21.4	—23.8	.0	—45.2	[b]	30.2	[b]	23.8	1.7	—	—
Bankers	310,077	308,715	81.8	13.5	4.7	3.9	.7	7.9	[b]	5.1	[b]	6.1	2.3	8,749	87.5
Bankers Security	584	572	123.6	80.1	—103.7	—104.8	.0	—208.5	[b]	48.9	[b]	27.9	3.3	271	112.3
Beneficial National	17,493	17,240	60.0	42.1	—2.1	—2.2	.0	4.3	[b]	2.6	[b]	35.3	4.2	13,725	62.7

TABLE 7
LOSS AND EXPENSE RATIOS — 1979
Group Accident and Health Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Benefit Trust Life	$75,591	$75,397	88.7	13.1	—1.8	—3.6	.0	—5.4	b	1.9	b	9.5	1.7	$2,039	65.5
Berkshire	178	178	68.2	56.6	—24.8	—24.9	.0	—49.7	b	26.1	b	30.5	.0	—	—
CUNA Mutual	10,298	10,375	101.0	21.0	—22.0	—22.1	.0	—44.1	b	1.5	b	17.0	2.5	161	41.7
Canada	158	157	120.8	24.4	—45.2	—45.2	.0	—90.4	b	4.5	b	19.7	.2	145	23.3
Charter Indemnity	159	159	94.6	41.0	—35.6	—35.7	.0	—71.3	b	24.6	b	18.2	—1.8	121	98.1
Church	—	630	—	—	--	—	—	—	—	—	—	—	—	—	—
Colonial	30,484	30,445	84.0	18.4	—2.4	—2.4	.0	—4.8	b	5.4	b	11.2	1.8	11,680	76.3
Columbian Mutual	131	160	—11.5	34.1	77.4	81.0	.0	158.4	b	17.6	b	14.3	2.2	138	53.7
Combined	484	457	68.1	28.4	3.5	3.1	.0	6.6	b	7.5	b	19.6	1.3	324	67.5
Commercial Travelers Mutual	943	957	46.3	33.9	19.8	20.3	.0	40.1	b	31.3	b	1.2	1.4	542	38.5
Companion	9,029	8,728	83.8	9.1	7.1	7.0	.0	14.1	b	1.2	b	5.6	2.3	16,883	90.1
Connecticut General	1,477,049	1,457,623	90.7	9.7	—.4	.8	.0	.4	b	1.2	b	6.3	2.2	173,907	88.8
Continental American	8,364	8,682	38.1	55.7	6.2	—9.1	.0	—2.9	b	19.3	b	34.0	2.4	1,296	36.9
Continental Assur.	480,759	480,682	86.6	14.2	—.8	—.9	.0	—1.7	b	5.7	b	6.5	2.0	47,416	77.2
Credit	8,843	8,643	58.2	35.1	6.7	6.6	.0	13.3	b	4.9	b	28.8	1.4	161	87.7
Empire State Mutual	922	927	53.9	14.1	32.0	27.8	4.3	55.5	b	4.5	b	7.3	2.3	671	55.9
Equitable Assur. Society	1,255,450	1,253,720	84.8	16.1	—.9	—3.4	4.1	—8.4	b	1.7	b	12.0	2.4	109,553	85.2
Farm Family	287	322	60.1	10.4	29.5	29.8	.0	59.3	b	.7	b	7.8	1.9	42	—
Fidelity Mutual	1,753	1,749	60.6	27.6	12.0	11.9	.1	23.8	b	21.1	b	5.2	1.3	3	—
Fiduciary of Am.	1,718	1,846	63.4	35.7	.9	2.0	.0	2.9	b	13.4	b	18.7	3.6	3,241	63.8
Fireman's Fund American	1,546	1,297	64.6	46.0	—10.6	—14.4	.0	—25.0	b	16.9	b	27.2	1.9	852	72.4
First Rehabilitation of Am.	1,976	1,959	56.7	39.5	3.8	3.7	.0	7.5	b	10.3	b	23.1	6.1	3,273	63.3
General Reassur.	4,627	4,590	76.4	9.8	13.8	13.7	.0	27.5	b	4.3	b	4.7	.8	—	—
Government Employees	451	393	87.8	11.3	.9	[a].0	.0	.9	b	.0	b	9.2	2.1	446	70.2
Guardian	159,077	157,962	83.7	19.7	—3.4	—3.8	.4	—7.6	b	6.4	b	10.9	2.4	36,694	91.3

Hartford	—	—	—	—	—	—	—	—	—	—	—	—	—	13,084	86.0
Health Service	20,704	20,582	75.1	19.2	5.7	5.6	.0	11.3	b	.0	b	16.4	2.8	15,594	59.9
Home	61,565	61,180	78.8	17.3	3.9	.5	2.8	1.6	b	3.5	b	11.4	2.4	4,119	107.5
INA	25,873	25,318	88.4	18.8	−7.2	−7.4	.0	−14.6	b	8.6	b	7.2	3.0	25,387	9.9
John Alden	2,126	1,869	61.0	31.9	7.1	4.2	.0	11.3	b	17.8	b	10.5	3.6	2,541	64.3
John Hancock	479,668	479,804	87.0	15.6	−2.6	−2.2	.3	−5.1	b	.7	b	12.5	2.4	32,171	94.5
Liberty Assur.	4,037	4,037	81.3	17.9	.8	.8	.0	1.6	b	.0	b	16.5	1.4	1,173	118.9
Manhattan	1,342	1,342	52.1	16.7	31.2	14.6	.0	45.8	b	8.9	b	5.4	1.4	185	81.0
Massachusetts Mutual	338,290	338,253	85.1	13.0	1.9	−.3	1.9	−.3	b	2.6	b	8.0	2.4	30,444	73.5
Medical Indemnity of Am.	20,704	20,582	75.3	19.3	5.6	5.5	.0	11.1	b	.0	b	6.5	2.8	34	
Metropolitan	1,135,148	1,130,162	76.2	19.4	4.4	−1.5	6.9	−4.0	b	.4	b	16.1	2.9	190,824	113.8
Metropolitan Ins. & Annuity	76,477	70,992	104.2	.2	−4.4	−38.4	.0	−42.8	b	.0	b	.2	[d].0	—	—
Monarch	4,909	4,754	67.0	24.4	8.6	5.4	.0	14.0	b	8.9	b	13.6	1.9	543	88.0
Mutual	126,910	125,351	79.9	19.4	.7	−1.9	3.8	−5.0	b	6.0	b	11.5	1.9	10,497	84.0
Mutual Benefit	173,177	173,034	73.8	23.7	2.5	[d].0	2.5	.0	b	5.8	b	15.8	2.1	8,712	63.8
Mutual of Omaha	645,040	648,519	90.8	10.7	−1.5	−1.9	.0	−3.4	b	2.0	b	6.5	2.2	9,726	86.4
National of Canada	224	121	74.3	18.7	7.0	1.0	.0	8.0	b	4.9	b	11.6	2.2	59	
National Health & Welfare Mutual	3,753	3,753	79.7	17.9	2.4	2.4	.0	4.8	b	.0	b	17.5	.4	462	31.4
Nationwide	82,681	83,722	82.9	18.4	−1.3	−1.4	.2	−2.9	b	5.7	b	10.6	2.1	3,835	77.6
New England Mutual	117,311	117,586	43.1	19.6	37.3	30.8	6.3	61.8	b	4.8	b	12.4	2.4	16,968	64.6
New York	394,889	394,163	81.8	18.9	−.7	−4.1	2.2	−7.0	b	3.4	b	13.2	2.3	29,642	108.2
North American for Health	49	63	—	—	—	—	—	—	—	—	—	—	—	1,259	94.3
North American Reassur.	4,631	4,543	102.8	24.7	−27.5	−11.0	.0	−38.5	b	17.4	b	5.1	2.2	—	—
PHF	3,223	3,010	91.7	7.2	1.1	−3.8	.0	−2.7	b	1.9	b	3.6	1.7	—	—
PM	220	231	81.9	166.9	−148.8	−147.9	.0	−296.7	b	13.2	b	148.6	5.1	221	71.2
Paul Revere	39,796	39,977	83.3	15.6	1.1	1.2	.0	2.3	b	2.2	b	10.3	3.1	496	116.2
Penn Mutual	47,329	47,326	80.9	19.5	−.4	−2.4	1.0	−3.8	b	5.3	b	11.5	2.7	951	82.5
Phoenix Mutual	132,934	132,947	82.1	19.9	−2.0	−2.6	.6	−5.2	b	5.4	b	12.2	2.3	39,012	79.4
Provident Life & Casualty	10,567	10,392	87.5	12.0	.5	.9	.0	1.4	b	.9	b	8.5	2.6	7,847	87.4
Provident Mutual	48,491	48,468	78.8	15.5	5.7	.7	5.0	1.4	b	2.4	b	10.7	2.4	2,555	70.4
Prudential	2,183,451	2,172,328	84.2	15.6	.2	−1.2	2.4	−3.4	b	2.4	b	10.8	2.4	200,510	87.6
Security Mutual	6,092	6,092	76.5	14.5	9.0	4.2	4.8	8.4	b	2.2	b	9.8	2.5	4,222	71.6
Sentry	1,281	1,280	48.8	21.6	29.6	29.6	.0	59.2	b	6.0	b	12.5	3.1	1,283	45.1
Standard Security	3,496	3,496	60.0	34.9	5.1	5.2	.0	10.3	b	16.3	b	12.1	6.5	—	—
Standard Security Life of N.Y.	388	388	60.0	45.9	−5.9	−5.8	.0	−11.7	b	16.0	b	13.0	16.9	3,885	60.0

TABLE 7
LOSS AND EXPENSE RATIOS — 1979
Group Accident and Health Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. I	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
State Mutual	105,128	105,152	76.8	16.1	7.1	4.1	3.6	7.6	b	4.1	b	9.8	2.2	6,151	75.7
Teachers	$51,127	$51,127	88.1	10.9	1.0	−12.8	13.8	−25.6	b	.0	b	9.3	1.6	$13,675	64.7
Thomas Jefferson	1,063	1,058	45.5	12.9	41.6	41.4	.0	83.0	b	9.0	b	3.9	[a].0	5	—
Trans World	21,441	21,068	90.6	18.4	−9.0	−9.1	.0	−18.1	b	5.3	b	11.4	1.7	20,062	95.6
Travelers	1,694,265	1,658,126	88.1	11.7	.2	.2	.0	.4	b	1.9	b	7.5	2.3	197,360	59.7
Union Central	24,674	24,635	84.3	16.9	−1.2	−5.2	4.0	−10.4	b	6.3	b	9.0	1.6	69	—
Union Labor	292,798	292,384	79.4	6.8	13.8	1.9	11.2	4.5	b	.5	b	4.1	2.2	29,060	76.9
Union Mutual	122,285	122,285	79.6	15.3	5.1	5.1	[a].0	10.2	b	4.7	b	8.8	1.8	21,867	81.6
Unionmutual Stock	16,815	16,786	76.3	24.8	−1.1	−1.1	.0	−2.2	b	9.8	b	13.5	1.5	16,700	76.9
United States	36,017	35,991	74.1	27.5	−1.6	−1.9	.0	−3.5	b	11.2	b	13.9	2.4	16,389	66.7
Remaining companies (23)	369	354	—	—	—	—	—	—	—	—	—	—	—	306	—
Total—Life and A. & H. Companies	13,926,779	14,015,921	84.3	14.7	1.0	−.7	1.9	−1.6	b	2.3	b	10.0	2.4	1,565,073	84.7
REINSURANCE COMPANIES (F. & C.)															
American-European Rein.	597	566	55.7	43.0	1.3	1.7	.0	3.0	−.3	36.8	5.5	1.0	[a].0	—	—
American Re-Insurance	6,683	175	288.6	280.3	108.3	234.6	.0	126.3	−4.0	46.0	211.5	26.5	.3	—	—
BIC	19,788	18,588	86.4	9.9	3.7	−1.6	.0	2.1	.0	9.9	.0	[a].0	.0	—	—
Chiyoda F. & M.	323	310	65.3	37.3	−2.6	3.1	.0	.5	[a].0	25.8	.0	10.6	.9	—	—
Constellation Rein.	149	131	54.2	29.4	16.4	4.6	.0	21.0	3.4	24.7	[a].0	.4	.9	—	—

Constitution Rein.	126	64	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Employers Rein.	33,433	33,227	106.4	12.4	−18.8	4.5	.0	−14.3	.8	9.3	1.1	.7	.5	397	45.2	
Federated Rein.	447	431	67.7	28.7	3.6	5.0	.0	8.6	.1	26.0	1.1	1.6	−.1	—	—	
Hudson	950	916	55.7	34.1	10.2	1.5	.0	11.7	2.4	26.6	4.2	.7	.2	—	—	
INA Rein.	20,840	16,944	76.6	37.1	−13.7	10.3	.0	−3.4	4.4	29.3	1.6	1.6	.2	—	—	
Munich American Rein.	573	481	76.0	31.1	−7.1	2.9	.0	−4.2	4.2	17.4	5.0	4.3	.2	—	—	
Munich Rein.	258	221	75.2	30.8	−6.0	4.6	.0	−1.4	3.4	17.8	5.1	4.3	[a].2	—	—	
Provident General	31,691	31,704	85.1	9.0	5.9	11.3	.0	17.2	.0	8.9	.0	.1	[a].0	—	—	
Prudential Rein.	35,576	35,576	56.4	3.2	40.4	−20.8	.0	19.6	.0	.0	1.6	1.3	.3	—	—	
Rochdale	184	177	65.3	33.2	1.5	1.8	.0	3.3	1.2	25.0	.0	6.9	.1	—	—	
Skandia America Rein.	3,800	3,663	55.7	34.2	10.1	1.4	.0	11.5	2.4	26.6	4.2	.7	.3	—	—	
Tokio Marine & Fire	335	329	72.6	29.4	−2.0	12.6	.0	10.6	1.9	5.4	4.2	15.2	[a].7	—	—	
Transatlantic Rein.	895	970	28.8	55.4	15.8	4.4	.0	20.2	.5	54.1	.4	.4	[a].0	—	—	
"Winterthur" Swiss	3,849	3,841	68.6	32.6	−1.2	19.5	.0	18.3	4.3	8.5	7.0	10.8	2.0	—	—	
Remaining companies (13)	234	193	—	—	—	—	—	—	—	—	—	—	—	51	—	
Total—Reinsurance Companies (F. & C.)	160,731	148,507	79.8	16.5	3.7	.2	.0	3.9	.9	12.7	1.5	1.1	.3	448	72.9	

Note: F – based on earned premiums; W – based on written premiums.

Data compiled from Insurance Expense Exhibits except Life and A & H companies for which data are drawn from Schedule H of the Life and A & H Statemen..

[a] Less than 0.1 of 1 percent.

[b] Beginning with 1967, Loss and Other Acquisition Expenses included in General Expenses.

TABLE 8
LOSS AND EXPENSE RATIOS — 1979
Other Accident and Health Experience[a]

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY (F. & C.) TOTALS															
1975	$292,068	$281,387	62.1	40.2	−2.3	5.7	[b].0	3.4	4.4	20.5	5.7	7.1	2.5	$48,973	96.5
1976	328,471	311,087	60.5	44.1	−4.6	7.6	[b].0	3.0	4.7	18.9	7.1	10.5	2.9	50,050	48.7
1977	392,347	361,864	66.2	42.6	−8.8	6.5	[b].0	−2.3	4.0	15.3	7.2	13.0	3.1	50,506	78.5
1978	421,573	402,452	66.2	37.8	−4.0	6.2	[b].0	2.2	3.9	11.7	6.7	12.5	3.0	49,550	80.4
1979	493,479	437,314	65.7	41.0	−6.7	7.6	[b].0	.9	3.5	15.5	6.7	12.4	2.9	46,940	83.1
MUTUAL COMPANY (F. & C.) TOTALS															
1975	71,967	67,967	61.8	41.1	−2.9	3.2	.3	.0	3.8	14.1	13.1	7.4	2.7	5,786	61.8
1976	89,150	81,776	58.9	39.1	2.0	3.2	.3	4.9	4.8	14.1	11.4	6.2	2.6	6,686	56.3
1977	102,800	93,865	60.3	38.4	1.3	3.5	.3	4.5	5.0	13.2	10.4	7.2	2.6	7,356	57.6
1978	123,132	110,842	61.6	38.1	.3	3.8	.3	3.8	5.2	13.7	9.7	6.8	2.7	8,261	62.2
1979	140,634	130,751	58.1	38.1	3.8	4.6	.3	8.1	5.5	14.0	9.6	6.5	2.5	9,453	69.1
LIFE AND A. & H. COMPANY TOTALS															
1975	1,612,168	1,540,243	68.6	42.1	−10.7	6.6	.8	−4.9	[c]	13.6	[c]	25.3	3.2	228,005	74.1
1976	1,698,834	1,605,631	66.3	40.4	−6.7	7.2	1.5	1.0	[c]	13.1	[c]	24.2	3.1	242,218	73.4
1977	1,755,702	1,654,814	65.4	40.3	−5.7	7.6	.9	1.0	[c]	13.7	[c]	23.5	3.1	261,024	71.6
1978	1,852,024	1,733,791	62.3	40.7	−3.0	8.6	1.1	4.5	[c]	14.5	[c]	23.1	3.1	273,676	67.7
1979	1,925,796	1,907,808	61.8	39.8	−1.6	−5.8	1.1	8.5	[c]	14.5	[c]	22.2	3.1	306,469	66.2
REINSURANCE COMPANY (F. & C.) TOTALS															
1975	24,551	30,244	63.4	43.5	−6.9	2.7	.0	−4.2	1.7	40.1	1.2	.4	.1	—	—
1976	29,904	24,864	66.6	38.0	−4.6	7.0	.0	2.4	1.3	34.2	1.9	.5	.1	—	—
1977	25,220	28,046	69.4	40.3	−9.7	7.0	[b].0	−2.7	1.2	36.4	1.9	.6	.2	18	—
1978	52,780	33,888	64.4	45.3	−9.7	5.3	.0	−4.4	1.6	42.1	1.1	.4	.1	44	—
1979	70,570	46,160	60.4	46.9	−7.3	4.8	.0	−2.5	1.2	41.8	2.0	1.7	.2	51	—

STOCK COMPANIES (F. & C.)															
AEtna Group	2,248	2,135	80.0	46.8	−26.8	5.4	.0	−21.4	7.0	22.7	1.5	13.6	2.0	73	—
AEtna Casualty Group	73,595	70,971	66.6	43.5	−10.1	6.5	.0	−3.6	2.9	8.9	[b].0	28.2	3.5	184	30.7
Allstate	17,570	19,786	87.3	54.3	−41.6	8.1	.0	−33.5	9.5	16.6	13.7	11.4	3.1	1,068	78.7
American Bankers of Fla.	311	311	99.4	96.7	−96.1	16.5	.0	−79.6	2.2	79.5	6.4	7.7	.9	—	—
American Centennial	1,204	868	31.7	39.3	29.0	5.7	.0	34.7	.0	34.9	.0	2.9	1.5	260	77.0
American Home-National Union Group	13,055	13,010	32.8	28.8	38.4	2.9	.0	41.3	6.8	−9.8	27.2	1.7	2.9	4,436	19.2
American Motorists	10,216	9,117	55.5	52.1	−7.6	5.3	2.0	−4.3	4.7	28.5	6.3	9.6	3.0	447	43.3
American Road	79,018	28,071	63.7	37.2	−.9	13.1	.0	12.2	.0	34.3	.0	.0	2.9	—	—
American Security	3,313	3,466	52.5	72.8	−25.3	3.4	.0	−21.9	.0	69.1	.8	2.5	.4	—	—
Avco Group	9,539	8,592	66.8	15.0	18.2	11.8	.0	30.0	.0	9.8	.2	2.8	2.2	1,998	74.2
BSP	1,487	1,369	40.6	51.9	7.5	4.6	.0	12.1	2.8	7.1	25.1	14.0	2.9	2	—
Bankers & Shippers	437	437	29.5	65.5	5.0	−.1	.0	4.9	.0	65.5	.0	.0	.0	—	—
Bankers Multiple Line	34,995	34,906	64.8	24.0	11.2	7.4	.0	18.6	6.4	1.7	6.7	5.9	3.3	6,205	95.1
Chrysler	164	325	51.6	15.0	33.4	10.2	.0	43.6	.0	15.0	.0	.0	.0	—	—
Chubb Group	1,850	1,776	26.6	63.3	10.1	2.0	.0	12.1	1.0	20.7	22.3	18.0	1.3	116	−2.3
Colonial Penn Franklin	—	—	—	—	—	—	—	—	—	—	—	—	—	1,561	84.2
Commercial Union Assur. Cos.	345	389	94.9	39.4	−34.3	6.2	.0	−28.1	4.1	15.2	7.2	10.0	2.9	186	129.0
Continental Insurance Cos.	51,766	51,319	69.7	33.3	−3.0	5.5	.0	2.5	.3	22.8	.9	6.6	2.7	12,126	117.4
Continental-National-American Group	11,754	13,480	62.1	65.9	−28.0	45.6	.0	17.6	4.9	−109.1	65.8	89.1	15.2	13,161	63.5
Crum & Forster Group	7,142	6,421	69.9	42.7	−12.6	1.0	.0	−11.6	6.2	22.0	.4	13.9	.2	27	—
Emmco	5,917	9,407	46.9	22.5	30.6	10.1	.0	40.7	.0	22.5	.0	.0	.0	—	—
Employers Casualty	218	221	67.9	14.3	17.8	2.3	.0	20.1	2.9	.1	2.1	8.5	.7	—	—
Excel	5,924	9,414	46.9	22.5	30.6	9.0	.0	39.6	.0	22.5	.0	.0	.0	—	—
Federal Kemper	2,971	2,801	68.3	42.2	−10.5	5.4	.0	−5.1	4.4	16.9	10.2	7.9	2.8	—	—
Fireman's Fund-American Group	9,642	8,801	62.8	38.8	−1.6	3.5	.0	1.9	5.5	19.2	1.7	11.9	.5	320	86.0
First of Hawaii	926	931	49.3	39.1	11.6	6.1	.0	17.7	.7	12.9	17.8	3.2	4.5	—	—
Forum	1,318	1,376	55.5	23.1	21.4	1.4	.0	22.8	2.1	18.1	.5	2.2	.2	77	—
General Accident Group	173	182	49.7	72.5	−22.2	3.7	.0	−18.5	18.7	.0	23.6	23.4	6.8	18	—
Great American Group	−1,897	—	—	—	—	—	—	—	—	—	—	—	—	42	—
Hanover Group	4,641	5,469	29.7	37.6	32.7	2.0	.0	34.7	2.7	32.8	.1	1.8	.2	226	55.8
Hartford Group	—	—	—	—	—	—	—	—	—	—	—	—	—	336	102.5
Home Group	9,839	8,821	67.7	46.3	−14.0	4.3	.0	−9.7	6.0	22.3	.5	17.5	[b].0	43	—
INA Group	3,216	2,863	40.3	85.1	−25.4	2.4	.0	−23.0	7.0	27.6	34.6	15.2	.7	—	—
John Deere	222	222	110.5	17.5	−28.0	2.8	.0	−25.2	.1	.0	2.2	12.7	2.5	6	—
Maryland American General Group	651	603	40.2	51.5	8.3	4.1	.0	12.4	5.7	25.0	3.3	14.3	3.2	21	—

TABLE 8
LOSS AND EXPENSE RATIOS — 1979
Other Accident and Health Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
National Bonding & Accident	$2,534	$2,321	81.1	17.0	1.9	2.1	.0	4.0	.0	13.2	.0	2.2	1.6	$223	40.1
National Casualty	18,107	19,044	48.4	53.9	−2.3	1.4	.0	−.9	6.6	33.7	8.1	2.7	2.8	89	—
Netherlands	397	378	58.1	36.2	5.7	18.8	.0	24.5	3.3	22.3	5.6	2.6	2.4	—	—
New Hampshire Group	5,082	5,013	33.9	−6.6	72.7	2.6	.0	75.3	6.0	−16.6	1.6	1.2	1.2	2	—
North American for Property & Cas.	887	1,098	97.3	3.8	−1.1	5.8	.0	4.7	.0	2.6	1.4	−.3	.1	26	—
Northwestern National	5,501	5,307	130.7	37.5	−68.2	15.0	.0	−53.2	9.8	16.9	1.3	7.5	2.0	835	247.6
Old General	—	—	—	—	—	—	—	—	—	—	—	—	—	200	−52.4
Ohio Casualty	1,660	1,573	49.8	59.8	−9.6	2.0	.0	−7.6	8.7	24.4	14.3	9.1	3.3	—	—
Old Republic	−1,212	−1,211	—	—	—	—	—	—	—	—	—	—	—	6	—
Omaha Indemnity	—	—	—	—	—	—	—	—	—	—	—	—	—	325	143.1
Peerless	3,570	3,405	58.1	36.0	5.9	2.7	.0	8.6	3.3	22.3	5.5	2.5	2.4	1,304	52.9
Phoenix of London Group	3,406	3,376	69.3	33.3	−2.6	4.5	.0	1.9	.3	22.5	.9	6.9	2.7	20	—
Progressive Casualty	1,001	1,001	84.0	74.3	−58.3	3.4	.0	−54.9	5.7	68.6	.0	.0	.0	—	—
Reliance Ins. Cos.	3,610	3,195	76.7	44.4	−21.1	5.8	.0	−15.3	7.2	22.3	.0	14.9	.0	101	8.3
Republic	5,996	1,959	183.8	47.0	−130.8	3.4	.0	−127.4	[b].0	39.0	[b].0	8.0	[b].0	18	—
St. Paul Group	26	33	—	—	—	—	—	—	—	—	—	—	—	318	36.9
State Farm Group	205	205	5.1	84.5	10.4	.8	.0	11.2	1.1	44.5	19.0	15.2	4.7	2	—
Travelers Group	51,859	50,861	81.6	26.8	−8.4	7.3	0	−1.1	2.0	7.8	6.0	8.2	2.8	150	2.3
United Equitable	2,373	2,240	22.2	68.0	9.8	3.2	.0	13.0	2.0	46.4	4.3	5.7	9.6	49	—
United Fire	11,192	7,719	60.9	46.8	−7.7	3.3	.0	−4.4	4.3	7.5	24.0	8.5	2.5	39	—
U.S. Fidelity & Guaranty	9,088	8,775	43.5	58.0	−1.5	3.3	.0	1.8	8.1	32.3	7.4	7.8	2.4	159	60.9
Universal Underwriters	4,087	2,815	52.1	59.1	−11.2	3.2	.0	−8.0	.0	59.1	.0	.0	.0	—	—
Remaining companies (28)	340	347	—	—	—	—	—	—	—	—	—	—	—	135	—
Total-Stock Companies (F. & C.)	493,479	437,314	65.7	41.0	−6.7	7.6	[b].0	.9	3.5	15.5	6.7	12.4	2.9	46,940	83.1

MUTUAL COMPANIES (F. & C.)																
American Hardware Mutual	108	109	78.1	26.0	—4.1	2.4	.0	—1.7	6.2	.0	15.5	1.6	2.7	6	—
American Mfrs. Mutual	1,460	1,302	55.4	52.2	—7.6	6.8	2.5	—3.3	4.7	28.5	6.3	9.7	3.0	120	16.8
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	508	520	72.8	53.6	—26.4	3.0	.0	—23.4	7.5	.0	20.7	21.2	4.2	63	—
Employers Mutual Casualty	91	104	—	—	—	—	—	—	—	—	—	—	—	—	—
Farmers Alliance Mutual	123	123	65.7	26.3	8.0	1.8	.0	9.8	.1	26.2	.0	.0	.0	—	—
Liberty Mutual Group	4,346	4,382	86.0	39.9	—25.9	4.8	.0	—21.1	5.1	.2	9.6	21.0	4.0	810	77.6
Lumbermens Mutual Casualty	17,515	15,630	55.4	52.3	—7.7	6.4	2.5	—3.8	4.7	28.5	6.3	9.8	3.0	2,666	66.6
Merchants Mutual Group	925	813	50.3	36.6	13.1	2.9	.0	16.0	9.4	11.3	5.7	7.8	2.4	814	50.1
Nationwide Mutual	25,237	23,783	62.9	41.7	—4.6	4.1	.0	—.5	5.6	8.2	13.9	10.3	3.7	3,797	79.4
State Farm Mutual Auto.	89,956	83,602	55.7	33.8	10.5	4.4	.0	14.9	5.6	13.4	9.0	3.8	2.0	820	45.6
Unigard Mutual	275	275	72.2	22.1	5.7	1.8	.0	7.5	2.1	2.1	7.5	7.4	3.0	275	72.2
Remaining companies (15)	90	108	—	—	—	—	—	—	—	—	—	—	—	82	—
Total-Mutual Companies (F. & C.)	140,634	130,751	58.1	38.1	3.8	4.6	.3	8.1	5.5	14.0	9.6	6.5	2.5	9,453	69.1
LIFE AND A.&H. COMPANIES																
AEtna	16,782	16,417	104.2	6.0	—10.2	—10.4	.0	—20.6	C	—.5	C	4.4	2.1	12,190	75.6
Allstate	4,105	4,092	40.5	27.8	31.7	32.2	.0	63.9	C	3.0	C	22.7	2.1	1,164	10.8
American	127	131	71.1	36.6	—7.7	—2.3	.0	—10.0	C	.1	C	31.7	4.8	161	52.6
American General	739	751	76.2	58.9	—35.1	—44.2	.0	—79.3	C	12.8	C	42.0	4.1	604	107.7
American Health & Life	1,035	922	66.7	39.8	—6.5	—21.4	.0	—27.9	C	16.9	C	19.7	3.2	952	65.6
American Integrity	4,158	4,085	44.6	57.2	—1.8	—2.8	.0	—4.6	C	27.2	C	26.9	3.1	1,161	41.4
American International	1,343	1,055	57.1	40.5	2.4	6.0	.0	2.4	C	6.2	C	31.4	2.9	349	33.3
American Patriot Health	4,109	4,037	62.4	46.5	—8.9	—10.7	.0	—19.6	C	3.9	C	38.8	3.8	3,605	64.0
American Progressive Life & Health	5,256	5,203	49.4	49.8	.8	—4.9	.0	—4.1	C	25.6	C	22.5	1.7	4,318	52.9
American Variable Annuity	4,847	4,909	74.3	46.3	—20.6	—17.1	.0	—37.7	C	21.4	C	22.4	2.5	26	—
Bankers	17,064	17,060	71.5	32.0	—3.5	—9.4	1.0	—13.9	C	10.0	C	18.9	3.1	816	93.0
Bankers Life & Casualty	1,659	1,648	37.1	17.8	45.1	55.2	.0	100.3	C	11.7	C	6.4	—.3	289	110.6
Bankers Security	540	557	101.7	52.9	—54.6	—59.1	.0	—113.7	C	12.9	C	36.4	3.6	584	64.7
Beneficial National	4,984	4,953	51.0	54.4	—5.4	—10.3	.0	—15.7	C	17.0	C	34.5	2.9	3,377	50.2
Benefit Trust Life	9,553	9,658	63.4	48.7	—12.1	—14.1	.0	—26.2	C	17.3	C	28.3	3.1	92	—
Berkshire	5,875	5,886	53.3	49.6	—2.9	—48.3	5.6	—56.8	C	14.8	C	31.6	3.2	1,625	59.2
CUNA Mutual	15,791	15,307	80.2	24.1	—4.3	—3.7	.0	—8.0	C	—16.8	C	36.0	4.9	2,976	61.1
Colonial	1,256	1,265	69.0	78.6	—47.6	—51.6	.0	—99.2	C	16.3	C	57.8	4.5	333	75.3
Columbian Mutual	1,816	1,825	44.0	52.5	3.5	—1.0	.8	1.7	C	29.0	C	21.1	2.4	1,313	45.8
Combined	20,508	20,283	35.9	45.8	18.3	13.3	.0	31.6	C	24.5	C	18.2	3.1	20,283	35.9

TABLE 8
LOSS AND EXPENSE RATIOS — 1979
Other Accident and Health Experience[a] — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analyses of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Commercial Travelers Mutual	$7,386	$7,458	62.3	48.3	−10.6	−13.8	.0	−24.4	C	[b].0	C	45.0	3.3	$3,325	66.4
Companion	—	—	—	—	—	—	—	—	—	—	—	—	—	233	35.1
Connecticut General	40,662	37,515	62.6	48.6	−11.2	−19.8	.0	−31.0	C	16.3	C	29.4	2.9	4,122	75.5
Connecticut Mutual	13,417	13,418	29.1	47.5	23.4	−17.0	9.1	−2.7	C	22.4	C	22.7	2.4	1,254	53.8
Continental American	1,552	1,527	58.2	33.5	8.3	−8.8	2.3	−2.8	C	10.1	C	20.5	2.9	724	59.5
Continental Assur.	97,551	96,256	59.9	40.9	−.8	−2.0	[b].0	−2.8	C	33.8	C	6.5	.6	6,471	63.1
Credit	6,494	11,276	107.4	64.7	−72.1	−77.4	.0	−149.5	C	−46.3	C	77.2	33.8	7,432	70.8
Crum & Forster	248	208	19.0	97.3	−16.3	−27.9	.0	−44.2	C	32.5	C	61.6	3.2	208	19.0
Empire State Mutual	1,268	1,301	78.3	34.7	−13.0	−11.3	.9	−25.2	C	16.1	C	15.2	3.4	1,008	84.5
Equitable of Iowa	2,054	2,056	47.3	65.3	−12.6	−37.3	.0	−49.9	C	20.5	C	40.0	4.8	96	—
Equitable Assur. Society	51,682	50,947	53.2	46.3	.5	−3.3	.3	−3.1	C	12.0	C	30.9	3.4	15,182	54.5
Farm Family	563	563	97.3	48.9	−46.2	−44.8	.0	−91.0	C	8.6	C	36.9	3.4	232	104.0
Farmers & Traders	938	956	63.8	48.3	−12.1	−13.8	.0	−25.9	C	9.4	C	34.6	4.3	247	41.6
Fidelity Mutual	3,714	3,615	35.9	56.8	11.3	−14.6	4.1	−7.4	C	17.7	C	35.4	3.7	178	30.9
First Investors	271	269	20.8	43.1	36.1	20.5	.0	56.6	C	15.5	C	26.2	1.4	217	35.1
Franklin United	853	774	86.3	40.3	−26.6	−28.7	.0	−55.3	C	5.9	C	31.3	3.1	829	85.8
General Reassur.	19,361	15,688	46.0	52.9	1.1	−16.9	.0	−15.8	C	44.3	C	7.6	1.0	—	—
Gerber	1,276	1,265	54.7	48.8	−3.5	−7.4	.0	−10.9	C	13.8	C	30.6	4.4	461	49.3
Guardian	28,012	28,177	52.9	47.3	−.2	−13.8	3.8	−17.8	C	17.1	C	27.0	3.2	8,781	65.6
Hartford	—	—	—	—	—	—	—	—	—	—	—	—	—	1,043	128.0
Health Service	85	79	—	—	—	—	—	—	—	—	—	—	—	115	43.1
Holiday	1,962	1,967	27.7	63.7	8.6	8.6	.0	17.2	C	34.6	C	25.5	3.6	110	50.5
Home	283	279	73.3	38.7	−12.8	−12.8	.0	−24.8	C	6.7	C	26.5	5.5	31	—
IDS	220	220	77.2	71.1	−48.3	−71.7	.0	−120.0	C	22.2	C	45.8	3.1	220	77.2
INA	5,495	5,177	75.3	22.7	1.0	1.0	.0	3.0	C	12.4	C	8.5	1.8	5,179	75.3

International	1,657	1,686	63.0	55.8	−18.8	−22.9	.0	−41.7	C	16.3	C	35.5	4.0	1,271	64.2
John Hancock	30,116	30,029	68.2	41.9	−10.1	−15.7	4.2	−30.0	C	9.3	C	29.3	3.3	5,763	70.1
Liberty Assur.	140	139	97.8	25.4	−23.2	−43.0	.0	−66.2	C	−2.9	C	24.7	3.6	—	—
Lutheran Mutual	1,387	1,376	41.8	43.1	15.1	−8.8	2.5	3.8	C	10.9	C	28.0	4.2	17	—
Madison	2,148	2,159	67.0	67.7	−34.7	−39.9	.0	−74.6	C	24.2	C	40.2	3.3	1,673	72.2
Massachusetts Casualty	14,452	14,202	50.4	38.7	10.9	−3.5	.0	7.4	C	24.5	C	11.1	3.1	4,610	80.8
Massachusetts Mutual	21,456	21,440	35.3	47.0	17.7	−8.8	7.9	1.0	C	18.1	C	25.1	3.8	1,480	26.9
Metropolitan	113,835	120,196	68.9	34.0	−2.9	−2.7	2.8	−8.4	C	5.9	C	24.9	3.2	14,723	67.2
Monarch	50,222	49,915	64.0	37.0	−1.0	−6.7	.0	−7.7	C	10.5	C	22.5	4.0	8,442	72.1
Mutual	29,021	28,898	49.5	40.0	10.5	−.5	3.5	6.5	C	11.7	C	25.3	3.0	4,984	78.3
Mutual Benefit	9,320	8,996	44.7	54.5	.8	−23.9	6.5	−29.6	C	20.1	C	31.7	2.7	1,670	42.3
Mutual of Omaha	502,557	498,469	58.6	40.5	.9	−.1	.0	.8	C	16.8	C	20.8	2.9	36,086	71.7
National	6,515	6,516	22.2	53.1	24.7	−6.5	6.8	11.4	C	26.0	C	24.5	2.6	1,202	34.2
National Home Assur.	4,810	4,371	42.0	82.1	−24.1	−28.7	.0	−52.8	C	−51.2	C	129.8	3.5	12,884	56.1
Nationwide	29,267	28,238	74.0	28.1	−2.1	−2.9	.2	−5.2	C	12.3	C	14.0	1.8	2,489	32.3
New England Mutual	2,787	2,580	27.0	91.7	−18.7	−30.9	−.3	−49.3	C	35.8	C	53.2	2.7	279	51.5
New York	76,199	76,130	54.8	40.8	4.4	.4	1.2	3.6	C	7.6	C	29.7	3.5	5,658	69.0
North American for Health	149	145	85.0	44.6	−29.6	−30.6	.0	−60.2	C	38.1	C	4.4	2.1	2,908	78.4
North American Reassur.	19,816	19,045	68.7	34.2	−2.9	−22.5	.0	−25.4	C	27.2	C	4.5	2.5	—	—
Northwestern Mutual	31,580	31,580	41.5	48.0	10.5	−34.4	10.4	−34.3	C	23.8	C	21.0	3.2	2,200	49.3
Old Republic	2,106	1,773	67.1	−1.1	34.0	34.8	.0	68.8	C	−13.6	C	3.3	9.2	4,902	66.8
PHF	33,985	27,108	83.3	31.0	−14.3	−18.4	.0	−32.7	C	14.0	C	15.6	1.4	10,900	79.2
Paul Revere	91,629	91,368	55.9	41.0	3.1	−11.5	.0	−8.4	C	20.0	C	16.9	4.1	6,213	71.1
Penn Mutual	2,652	2,868	79.6	21.9	−1.5	−10.6	2.2	−14.3	C	5.5	C	13.7	2.7	350	108.9
Phoenix Mutual	1,705	1,705	107.7	23.4	−31.1	−28.2	1.5	−60.8	C	5.2	C	15.2	3.0	417	123.9
Provident Life & Casualty	7,539	7,257	58.4	46.5	−4.9	−20.0	.0	−24.9	C	22.0	C	22.4	2.1	6,906	64.9
Provident Mutual	5,848	5,852	59.1	52.0	−11.1	−30.6	6.4	−48.1	C	11.4	C	35.6	5.0	701	136.1
Prudential	341,566	338,702	71.0	33.6	−4.6	−1.6	1.2	−7.4	C	9.3	C	21.1	3.2	24,600	73.8
Security Mutual	2,485	2,489	63.0	42.3	−5.3	−9.4	.4	−15.1	C	16.0	C	23.1	3.2	1,956	59.0
Standard Security	1,448	1,436	75.1	38.6	−13.7	−21.3	.0	−35.0	C	29.7	C	7.5	1.4	—	—
Standard Security Life of N.Y.	161	160	75.1	308.7	−283.8	−290.3	.0	−574.1	C	−94.5	C	380.3	22.9	1,368	70.9
State Mutual	9,606	9,829	62.1	61.7	−23.8	−35.7	[b].0	−59.5	C	10.9	C	45.3	5.5	1,116	101.6
Trans World	250	252	89.9	26.6	−16.5	−29.1	.0	−45.6	C	6.9	C	17.8	1.9	253	98.5
Travelers (Life Dept.)	42,200	42,059	58.9	41.2	−.1	−.2	.0	−.3	C	13.0	C	25.0	3.2	15,550	67.8
Union Central	2,307	2,115	61.6	72.9	−34.5	−46.8	8.5	−89.8	C	17.5	C	51.5	3.9	183	159.4

TABLE 8
LOSS AND EXPENSE RATIOS — 1979
Other Accident and Health Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Union Labor	$1,400	$1,344	103.7	20.2	—23.9	—17.0	.0	—40.9	C	2.4	C	15.3	2.5	$289	93.7
Union Mutual	17,531	17,536	84.5	30.5	—15.0	—29.2	.4	—44.6	C	17.5	C	10.9	2.1	1,108	104.3
Unionmutual Stock	2,351	2,349	41.5	71.8	—13.3	—36.9	.0	—50.2	C	—.5	C	66.6	5.7	3,575	102.3
United States	716	749	84.6	33.2	—17.8	—13.0	.0	—30.8	C	4.7	C	26.0	2.5	507	78.5
Unity Mutual	1,261	1,311	49.7	44.4	5.9	3.5	.0	9.4	C	21.4	C	20.4	2.6	1,034	42.3
Washington National	151	159	38.2	77.2	—15.4	—14.9	.0	—30.3	C	13.5	C	61.8	1.9	159	42.3
William Penn	1,371	1,242	59.1	34.1	6.8	4.6	.0	11.4	C	18.7	C	13.7	1.7	1,474	57.8
Windsor	124	122	130.8	77.6	—108.4	—115.4	.0	—223.8	C	12.2	C	61.1	4.3	211	174.7
Zurich	388	390	42.4	46.4	11.2	10.9	.0	22.1	C	40.0	C	5.7	.7	—	—
Remaining companies (18)	688	688	—	—	—	—	—	—	—	—	—	—	—	442	—
Total Life and A. & H. Companies	1,925,796	1,907,808	61.8	39.8	—1.6	—5.8	1.1	8.5	C	14.5	C	22.2	3.1	306,469	66.2
REINSURANCE COMPANIES (F. & C.)															
American-European Rein.	211	173	17.2	39.5	43.3	3.5	.0	46.8	.3	31.8	6.3	1.1	[b].0	—	—
American Re-Insurance	359	358	36.4	42.8	20.8	12.8	.0	33.6	—.6	36.6	5.7	.7	.4	—	—
Continental Rein.	171	152	72.0	34.7	—6.7	9.0	.0	2.3	.5	31.7	[b].0	2.3	.2	—	—
Employers Rein.	57,884	33,687	47.8	46.8	5.4	5.1	.0	10.5	.5	44.8	1.1	.3	.1	51	—
First Excess & Rein.	243	303	56.2	41.3	2.5	1.6	.0	4.1	.6	40.4	.1	.2	[b].0	—	—
Gerling Global	103	102	29.8	34.1	36.1	2.7	.0	38.8	.8	33.1	.1	.0	.1	—	—
Hudson	282	280	17.2	32.3	50.5	3.5	.0	54.0	—.1	27.4	4.1	.7	.2	—	—
Ohio Rein.	107	107	50.6	29.7	19.7	.0	.0	19.7	[b].4	28.0	.1	1.9	.1	—	—
Prudential Rein.	518	529	973.0	30.4	—903.4	—19.1	.0	—922.5	[b].0	27.2	1.6	1.3	.3	—	—
Skandia America Rein.	1,128	1,119	17.2	32.4	50.4	2.8	.0	53.2	—.1	27.4	4.1	.7	.3	—	—
Tokio Marine & Fire	424	421	70.5	44.9	—15.4	5.8	.0	—9.6	.3	25.9	.9	15.1	2.7	—	—
Transatlantic Rein.	4,621	4,342	64.4	41.6	—6.0	4.2	.0	—1.8	4.6	36.1	.5	.4	[b].0	—	—
Unity Fire & General	153	153	68.2	33.0	—1.2	5.0	.0	3.8	—1.5	31.0	1.1	1.8	.6	—	—
"Winterthur" Swiss	4,195	4,277	57.6	46.4	—4.0	5.0	.0	1.0	4.9	17.2	9.4	13.0	1.9	—	—
Remaining companies (17)	171	157	—	—	—	—	—	—	—	—	—	—	—	—	—
Total—Reinsurance Companies (F. & C.)	70,570	46,160	60.4	46.9	—7.3	4.8	.0	—2.5	1.2	41.8	2.0	1.7	.2	51	—

Note: E-based on earned premiums; W-based on written premiums.

Data compiled from Insurance Expense Exhibits except Life and A&H companies for which data are drawn from Schedule H of the Life and A&H Statement.

[a] Includes credit (group and individual), collectively renewable, non-cancellable, guaranteed renewable, non-renewable for stated reasons only, accident only and all other accident and health.

[b] Less than 0.1 of 1 percent.

[c] Beginning with 1967, Loss Adjustment and Other Acquisition Expenses included in General Expenses.

TABLE 9
LOSS AND EXPENSE RATIOS — 1979
Workmen's Compensation Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1975	$4,067,714	$3,921,462	76.5	28.4	—4.9	7.1	4.7	—2.5	8.3	7.7	2.3	6.2	3.9	$306,880	77.4
1976	4,782,878	4,604,444	81.1	27.3	—8.4	7.4	4.0	—5.0	8.5	7.1	2.2	5.6	3.9	313,767	80.8
1977	5,707,298	5,508,145	80.8	27.5	—8.3	8.3	3.8	—3.8	9.3	6.7	2.1	5.7	3.7	394,096	81.2
1978	6,900,198	6,546,290	77.2	26.9	—4.1	8.5	4.2	.2	8.5	6.9	2.0	5.8	3.7	448,896	73.9
1979	7,998,382	7,631,345	73.1	28.0	—1.1	10.0	4.8	4.1	9.4	6.7	2.0	6.1	3.8	548,319	67.7
MUTUAL COMPANY TOTALS															
1975	1,276,484	1,249,850	69.8	24.4	5.8	7.1	11.2	1.7	8.3	1.8	4.3	5.8	4.2	135,152	74.6
1976	1,563,670	1,540,461	73.2	22.2	4.6	6.6	9.6	1.6	8.2	1.0	3.8	5.2	4.0	161,398	69.5
1977	1,979,830	1,970,432	75.9	20.2	3.9	6.8	9.0	1.7	8.1	.7	3.2	4.4	3.8	195,523	70.9
1978	2,424,139	2,347,007	72.7	20.4	6.9	7.5	10.0	4.4	8.5	.2	3.1	4.7	3.9	249,360	60.2
1979	2,784,392	2,732,580	69.0	21.1	9.9	8.7	11.5	7.1	9.1	.4	3.1	4.6	3.9	315,080	60.9
STATE INSURANCE FUND TOTALS[a]															
1975	130,046	139,240	97.6	24.2	—21.8	22.2	4.5	—4.1	10.7	.0	.6	6.5	6.4	169,044	80.5
1976	176,685	164,806	94.0	22.5	—16.5	24.9	3.6	4.8	9.7	.0	.5	6.3	6.0	195,151	79.4
1977	249,385	216,951	89.1	17.1	—6.2	15.5	2.7	6.6	7.7	.0	.4	5.5	3.5	244,643	78.9
1978	316,232	299,590	81.4	15.8	2.8	14.0	2.9	13.9	7.0	.0	.3	4.6	3.9	300,201	81.3
1979	461,955	421,096	66.5	12.9	20.6	20.0	3.2	37.4	5.8	.0	.3	3.5	3.3	421,955	66.5
REINSURANCE COMPANY TOTALS															
1975	89,289	79,799	86.2	24.9	—11.1	14.8	[b].0	3.7	3.2	17.2	2.6	1.1	.8	145	195.4
1976	141,150	124,772	98.0	26.6	—24.6	14.1	[b].0	—10.5	5.8	16.6	2.3	1.1	.8	273	33.0
1977	197,895	185,279	91.8	25.8	—17.6	14.3	.2	—3.5	5.6	15.7	2.2	1.1	1.2	728	38.1
1978	171,385	156,942	87.7	23.8	—11.5	13.3	.2	1.6	3.8	16.1	1.4	1.2	1.3	1,453	68.8
1979	244,668	227,540	90.3	27.0	—17.3	19.6	.5	1.8	7.1	13.2	2.8	2.3	1.6	3,791	50.0

TABLE 9
LOSS AND EXPENSE RATIOS — 1979
Workmen's Compensation Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANIES															
AEtna Group	$172,616	$170,986	73.7	31.4	—5.1	8.9	7.4	—3.6	9.0	12.0	2.1	4.7	3.6	$17,438	67.5
AEtna Casualty Group	610,104	618,026	76.8	21.6	1.6	11.1	2.1	10.6	7.2	1.8	.7	8.2	3.7	62,552	61.8
Affiliated FM	6,098	10,860	118.0	45.4	—63.4	14.9	.0	—48.5	12.2	29.6	[b].0	.3	3.3	1,662	30.2
Agway	390	369	15.6	38.5	45.9	5.3	.0	51.2	3.2	11.9	1.1	20.4	1.9	217	—1.9
Albany	259	276	62.8	43.0	—5.8	9.5	.0	3.7	11.2	23.4	.0	3.5	4.9	—	—
All America	1,673	1,570	51.7	28.7	19.6	4.3	13.6	10.3	4.9	8.1	6.8	6.4	2.5	—	—
Allcity	2,725	2,179	116.7	47.1	—63.8	13.8	[b].0	—50.0	14.2	13.4	1.0	11.5	7.0	4,797	81.5
Allianz	27,638	25,295	50.9	35.3	13.8	1.9	2.3	13.4	10.0	9.8	6.1	5.9	3.5	319	34.3
Allstate	53,970	58,568	76.9	45.1	—22.0	21.5	2.8	—3.3	15.3	5.9	7.7	9.3	6.9	2,398	63.0
American Centennial	11,656	12,297	66.7	21.5	11.8	3.5	.0	15.3	[b].0	15.8	.0	3.2	2.5	86	—
American Druggists'	2,533	2,346	47.8	34.6	17.6	5.9	1.5	22.0	11.4	11.4	4.7	4.1	3.0	529	75.6
American Economy	3,478	3,346	27.6	26.9	45.5	7.6	11.0	42.1	4.9	6.5	4.9	7.1	3.5	—	—
American Guarantee & Liability	10,679	9,741	76.8	34.8	—11.6	14.1	1.4	1.1	8.6	9.4	4.2	9.0	3.6	311	97.2
American Home-National Union Group	150,649	140,134	82.6	22.0	—4.6	6.3	[b].0	1.7	5.8	5.2	4.0	4.1	2.9	19,868	50.3
American Motorists	81,957	79,968	68.3	22.2	9.5	6.9	13.2	3.2	10.9	—1.7	3.6	4.7	4.7	13,832	44.9
American Policyholders'	6,152	6,367	83.6	32.2	—15.8	7.9	7.0	—14.9	4.1	12.0	2.0	8.9	5.2	229	26.2
Argonaut Group	168,336	172,814	64.4	27.4	8.2	10.3	4.9	13.6	8.5	7.0	4.4	3.5	4.0	3,922	41.8
Associated General	10,549	9,924	71.6	18.6	9.8	12.2	10.9	11.1	8.4	4.3	2.0	2.5	1.4	—	—
Atlas Assur. of Am.	259	276	62.8	43.0	—5.8	9.2	.0	3.4	11.2	23.4	.0	3.5	4.9	—	—
Bellefonte	747	6,858	83.5	89.6	—73.1	9.9	.0	—63.2	9.8	70.2	.7	.8	8.1	5	—
Bituminous Casualty	48,501	47,242	69.1	34.9	—4.0	12.6	[b].0	8.6	14.7	—1.5	4.8	13.3	3.6	47	—
CUMIS Ins. Society	667	1,150	87.8	38.4	—26.2	12.9	.0	—13.3	11.3	7.6	5.9	8.6	5.0	19	—
Carriers Casualty	416	404	35.9	18.9	44.2	2.6	.0	46.8	7.0	.1	.0	3.8	8.0	468	31.8
Chubb Group	98,449	91,744	50.8	40.8	8.4	8.7	6.1	11.0	14.9	7.3	1.5	13.5	3.6	17,934	49.0
Commercial Union Assur. Cos.	204,373	186,762	71.1	30.3	—1.4	13.0	1.2	10.4	10.4	8.5	1.3	6.0	4.1	19,814	69.1

Compass	14,003	8,426	72.3	31.2	−3.5	1.8	.0	−1.7	11.1	3.4	7.7	5.1	3.9	125	50.2
Consolidated American	2,086	1,808	58.9	19.3	21.8	5.3	10.0	17.1	1.6	10.0	.7	2.0	5.0	—	—
Continental Insurance Cos.	270,342	258,230	78.5	32.7	−11.2	16.4	2.2	3.0	12.3	5.1	3.3	9.4	2.6	23,190	63.3
Continental-National-American Group	370,921	333,149	74.0	30.2	−4.2	12.5	3.4	4.9	10.0	3.9	2.8	8.3	5.2	25,828	68.1
Covenant	3,806	3,349	50.7	36.6	12.7	4.7	5.2	12.2	6.6	12.9	3.7	9.7	3.7	257	29.9
Crum & Forster Group	390,042	374,989	63.1	31.6	5.3	1.7	9.4	−2.4	12.8	8.1	1.4	6.8	2.5	20,142	71.9
Drake	1,136	1,249	63.0	31.3	5.7	15.1	.0	20.8	4.5	14.1	5.5	7.2	.0	—	—
Eagle Star of Am.	3,076	2,735	53.9	44.3	1.8	7.8	.0	9.6	6.7	11.7	4.7	15.8	5.4	2,114	57.4
Elkhorn	2,195	2,195	94.7	25.8	−20.5	9.2	.0	−11.3	5.9	22.2	.0	−2.4	.1	—	—
Employers Casualty	49,889	47,248	78.0	24.5	−2.5	8.1	7.3	−1.7	11.3	5.2	1.9	4.5	1.6	13	—
Equitable General	12,586	12,147	58.5	39.1	2.6	4.7	.0	7.3	−1.5	52.5	−.1	−12.3	.5	190	93.6
Excelsior	2,593	2,391	43.8	32.1	24.1	4.6	1.1	27.6	7.2	9.8	6.7	4.7	3.7	809	39.1
Federal Kemper	4,722	4,330	47.8	27.6	24.6	9.1	.0	33.7	4.2	10.3	2.6	7.3	3.2	—	—
Fidelity & Deposit of Md.	1,283	1,287	64.4	45.4	−9.8	4.7	.0	−5.1	7.2	8.2	8.2	18.8	3.0	34	—
Fidelity & Guaranty Ins. Unds.	—	—	—	—	—	—	—	—	—	—	—	—	—	2,976	61.7
Fireman's Fund-American Group	498,512	458,831	74.2	29.1	−3.3	11.0	6.2	1.5	10.0	5.8	3.0	6.4	3.9	24,704	94.4
First of Hawaii	13,318	12,943	66.7	27.5	5.8	9.4	.0	15.2	6.6	5.6	5.9	1.8	7.6	—	—
Forum	611	614	−11.9	42.1	69.8	11.4	.0	81.2	4.5	.0	.0	28.6	9.0	5	—
General Accident Group	75,779	71,360	76.9	30.1	−7.0	12.4	1.4	4.0	7.6	13.7	1.3	4.1	3.4	10,184	62.1
Great American Group	108,996	101,890	74.3	30.4	−4.7	11.4	4.4	2.3	6.0	11.9	2.3	7.0	3.2	5,345	54.2
Guarantee	128	129	62.7	30.7	6.6	4.7	.0	11.3	2.2	28.5	.0	.0	.0	—	—
Gulf	8,711	8,600	49.4	34.5	16.1	10.2	3.4	22.9	9.9	7.9	3.7	10.0	3.0	2	—
Hanover Group	31,546	31,066	67.5	42.5	−10.0	10.8	1.0	−.2	11.8	19.7	2.6	5.8	2.6	3,608	60.8
Hanseco	16,996	17,017	64.6	36.2	−.8	8.1	.0	7.3	7.9	28.3	6.0	6.0	6.0	—	—
Harco National	480	47	—	—	—	—	—	—	—	—	—	—	—	—	—
Hartford Group	512,046	488,026	73.7	30.8	−4.5	8.4	2.9	1.0	9.7	10.8	.1	5.7	4.5	57,951	74.0
Highlands	37,855	36,210	76.9	18.5	4.6	12.5	.0	17.1	16.9	−14.5	4.0	7.4	4.7	1,343	33.0
Home Group	422,079	397,797	69.8	32.6	−2.4	9.0	3.7	2.9	14.0	5.6	1.1	3.4	4.5	24,143	49.5
INA Group	453,845	433,413	76.9	27.4	−4.3	12.7	2.5	5.9	9.6	2.6	1.7	8.7	4.8	34,847	127.1
Illinois	735	736	84.7	43.7	−28.4	.2	.1	−28.3	8.8	12.6	6.6	12.7	3.0	—	—
Insurance Co. of Greater N.Y.	3,456	3,397	69.3	38.1	−7.4	5.5	3.0	−4.9	17.8	9.5	1.4	6.3	3.1	581	52.9
Investors of Am.	4,761	4,178	74.9	38.1	−13.0	6.1	.0	−6.9	6.2	17.8	.1	11.3	2.7	4,821	66.0
John Deere	10,399	9,720	35.4	24.7	39.9	7.1	5.3	41.7	5.0	3.3	9.5	4.6	2.3	308	42.9
Maryland American General Group	122,918	114,245	67.4	35.0	−2.4	10.2	2.4	5.4	13.2	9.3	1.9	7.1	3.5	4,563	60.2
Metropolitan Property & Liability	96	102	—	—	—	—	—	—	—	—	—	—	—	—	—

TABLE 9
LOSS AND EXPENSE RATIOS — 1979
Workmen's Compensation Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Middlesex	$3,067	—	—	—	—	—	—	—	—	—	—	—	—	$672	46.5
Midland	27,232	$23,758	75.6	37.0	—12.6	9.1	.0	—3.5	12.3	14.5	2.7	3.5	4.0	7,322	87.1
Midland Casualty	584	565	72.0	12.5	15.5	5.3	.0	20.8	6.5	2.5	.9	2.1	.5	—	—
Mission	127,366	123,828	62.4	28.9	8.7	6.6	8.7	6.6	7.4	9.2	3.0	5.7	3.6	—31	—
Mission National	3,396	3,302	62.4	28.8	8.8	7.6	8.7	7.7	7.4	9.1	2.9	5.8	3.6	—	—
Monarch of Ohio	357	355	53.4	48.7	—2.1	21.3	.0	19.2	21.6	21.1	1.9	3.0	1.1	10	—
Motor Club of Am.	222	232	24.4	41.1	34.5	.5	.0	35.0	9.3	19.1	2.1	9.8	.8	—	—
Motor Vehicle Casualty	3,435	2,833	55.1	32.8	12.1	7.6	.0	19.7	5.7	15.0	2.9	7.6	1.6	190	31.9
Netherlands	2,042	1,888	59.7	37.9	2.4	39.1	4.5	37.0	6.7	19.1	5.4	3.7	3.0	1	—
New Hampshire Group	65,331	62,210	67.3	33.7	—1.0	8.3	3.0	4.3	12.2	14.8	3.1	1.5	2.1	1,308	43.9
New Jersey Manufacturers	146,995	142,055	73.1	11.1	15.8	8.9	22.3	2.4	5.0	.5	.9	1.6	3.1	122	53.2
Northwestern National	20,134	19,242	66.8	26.0	7.2	10.2	4.0	13.4	11.7	—4.5	1.8	14.1	2.9	3,336	29.9
Ohio Casualty	50,631	48,251	75.4	32.1	—7.5	9.6	.0	2.1	8.0	16.0	1.6	3.0	3.5	3	—
Old Republic	124,947	121,620	85.4	6.7	7.9	9.8	6.9	10.8	4.5	—4.5	.1	3.0	3.6	66	—
Peerless	18,379	16,994	59.8	37.4	2.8	5.6	4.5	3.9	6.6	19.1	5.2	3.6	2.9	743	18.3
Pennsylvania Mfrs.' Assn.	163,911	155,704	76.0	13.8	10.2	14.4	16.6	8.0	5.5	.6	1.8	2.0	3.9	—	—
Petroleum Casualty	7,162	8,280	74.9	22.0	3.1	8.5	8.5	3.1	11.6	2.2	.0	4.3	3.9	209	72.9
Phoenix of London Group	18,577	17,774	77.3	32.9	—10.2	15.6	2.0	3.4	11.9	5.3	3.4	9.5	2.8	1	—
Premier	—	—	—	—	—	—	—	—	—	—	—	—	—	1,648	46.5
Protective	5,633	5,618	84.6	20.3	—4.9	15.8	.0	10.9	7.8	5.1	1.6	2.5	3.3	264	—10.9
Providence Washington	17,721	16,844	68.8	33.3	—2.1	5.2	1.2	1.9	8.6	10.2	4.1	6.1	4.3	416	96.9
Prudential Property & Cas.	406	399	54.2	43.3	2.5	13.0	.0	15.5	11.5	10.9	9.5	8.8	2.6	—	—
Puritan	1,947	1,224	63.3	37.5	—.8	4.0	.0	3.2	5.2	21.0	2.8	7.2	1.3	91	—
Ranger	21,054	17,501	85.2	30.6	—15.8	5.8	5.4	—15.4	8.1	3.0	10.3	5.9	3.3	117	62.4
Reliance Ins. Cos.	130,949	124,401	68.8	34.7	—3.5	13.7	2.8	7.4	9.5	12.6	1.9	7.0	3.7	4,710	45.5

Republic	435	395	24.3	31.8	43.9	2.3	.0	46.2	1.5	27.5	1.1	1.3	.4	—	—
Royal-Globe Companies	173,332	171,921	73.5	30.3	−3.8	11.2	3.0	4.4	6.9	9.0	2.7	8.6	3.1	17,194	69.5
Safeco Group	38,987	36,760	48.8	30.4	20.8	.4	9.6	11.6	5.6	9.1	6.9	5.7	3.1	131	117.8
St. Paul Group	176,736	164,869	89.1	34.4	−23.5	10.3	1.6	−14.8	12.8	10.1	1.6	7.0	2.9	10,346	64.2
Security Group	20,177	19,440	62.3	39.0	−1.3	14.5	.9	12.3	7.1	14.3	5.6	7.1	4.9	364	374.6
South Carolina	14,574	13,902	58.6	33.9	7.5	6.0	.0	13.5	7.4	19.8	.6	2.7	3.4	—	—
State Farm Group	70,461	65,648	67.6	23.4	9.0	8.9	1.2	16.7	5.0	8.5	3.7	2.9	3.3	1,321	59.5
Taisho Marine & Fire	872	874	68.5	41.3	−9.8	.9	.0	8.9	5.2	33.9	.0	2.2	.0	—	—
Tico	1,296	777	139.7	68.1	−107.8	19.1	.5	−89.2	25.4	4.9	1.5	25.0	11.3	2,273	19.5
Transamerica	82,095	77,064	66.5	35.4	−1.9	6.7	10.0	−5.2	10.3	11.6	5.5	5.2	2.8	984	55.0
Transit Casualty	4,160	4,600	74.2	25.1	.7	16.6	.0	17.3	6.4	10.7	2.0	3.0	3.0	—	—
Transport Indemnity	20,031	18,107	60.2	30.5	9.3	15.0	6.4	17.9	17.7	.6	.0	5.2	5.2	1,275	71.4
Travelers	356	356	3036.5	1341.4	4277.9	824.9	.0	2453.0	1321.0	[b].0	12.2	−73.2	−73.2	27,162	35.2
Travelers Group	589,730	557,829	76.6	22.0	1.4	11.4	5.9	6.9	9.2	.3	2.1	4.8	4.8	28,945	76.2
Travelers Ind. of Ill.	7,172	6,516	82.0	18.1	−.1	10.1	.0	10.0	5.6	2.9	3.4	1.1	1.1	—	—
Underwriters	7,410	5,661	83.6	31.6	−15.2	7.2	7.6	−15.6	15.7	8.2	.0	6.1	1.6	414	231.9
United Americas	111	67	—	—	—	—	—	—	—	—	—	—	—	—	—
United Fire & Casualty	2,528	2,409	47.5	32.2	20.3	6.0	.0	26.3	6.5	12.7	7.1	3.1	2.8	—	—
United Security	2,382	2,283	39.4	26.3	34.3	3.2	8.6	28.9	7.1	6.9	1.6	8.3	2.4	—	—
U.S. Fidelity & Guaranty	476,802	454,315	77.7	24.8	−2.5	6.3	3.8	.0	5.2	12.7	.4	3.2	3.3	9,630	79.6
Universal Underwriters	38,334	38,278	50.7	28.5	20.8	5.5	16.6	9.7	6.5	18.4	.0	1.4	2.2	610	36.9
West American	29,486	27,449	30.9	17.6	51.5	3.7	18.8	36.4	5.0	5.0	1.7	1.6	4.3	2	—
Western Employers	51,847	52,646	62.0	30.4	7.6	7.3	7.3	7.6	10.9	7.1	2.6	6.9	2.9	3	—
Westfield	3,065	2,826	38.1	31.8	30.1	.7	20.0	10.8	6.6	14.6	1.9	6.2	2.5	—	—
Yasuda F.&M. of Am.	1,113	97	—	—	—	—	—	—	—	—	—	—	—	47	—
Zurich	96,110	87,670	76.8	34.8	−11.6	13.6	1.4	.6	8.6	9.4	4.2	9.0	3.6	11,756	48.1
Remaining companies (33)	481	352	—	—	—	—	—	—	—	—	—	—	—	134	—
Total - Stock Companies	7,998,382	7,631,345	73.1	28.0	−1.1	10.0	4.8	4.1	9.4	6.7	2.0	6.1	3.8	548,319	67.7
MUTUAL COMPANIES															
Allendale Mutual	247	562	77.2	25.6	−2.8	8.6	.0	5.8	2.4	6.9	.0	16.3	.0	—	—
American Hardware Mutual	18,504	17,672	72.5	33.0	−5.5	7.3	7.3	−5.5	11.3	2.5	9.9	5.2	4.1	393	55.1
American Mfrs. Mutual	11,727	11,443	68.6	22.3	9.1	8.8	13.1	4.8	10.9	−1.7	3.6	4.8	4.7	1,119	61.2
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	215,571	211,502	87.4	17.3	−4.7	7.1	9.8	−7.4	4.9	−1.2	4.8	5.0	3.8	22,326	68.9
Atlantic Mutual Group	38,045	35,452	63.4	34.7	1.9	9.1	4.3	6.7	10.9	8.8	1.4	7.8	5.8	15,088	51.0

TABLE 9
LOSS AND EXPENSE RATIOS — 1979
Workmen's Compensation Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Berkshire Mutual	$214	$203	61.8	−34.2	72.4	6.3	41.5	37.2	11.5	−80.5	11.7	12.6	10.5	$56	—
Central Mutual	12,873	12,165	82.7	34.8	−17.5	6.5	7.4	−18.4	13.1	8.1	3.7	6.4	3.5	1,589	81.7
Cosmopolitan Mutual	32,761	35,493	74.3	29.3	−3.6	3.3	.0	−.3	8.4	8.3	1.6	4.1	6.9	16,664	113.6
Covenant Mutual	3,806	3,349	50.7	36.6	12.7	2.9	5.2	10.4	6.6	12.9	3.7	9.7	3.7	305	102.1
Electric Mutual Liability	58,904	58,869	59.7	13.6	26.7	8.8	29.6	5.9	5.6	[b].0	.1	4.0	3.9	17,605	56.3
Empire Mutual	6,359	5,085	116.7	47.1	−63.8	11.0	[b].0	−52.8	14.2	13.4	1.0	11.5	7.0	3,022	167.1
Employers Mutual Casualty	30,435	29,699	52.7	33.3	14.0	9.4	4.6	18.8	11.2	7.4	3.0	8.4	3.3	2	—
Employers of Wausau Group	422,783	426,629	69.7	19.5	10.8	11.5	11.9	10.4	9.4	−2.7	4.0	4.8	4.0	36,303	59.2
Exchange Mutual	675	635	10.4	57.7	31.9	8.8	.0	40.7	14.8	15.4	5.9	7.5	14.1	746	6.5
Farm Family Mutual	999	966	45.5	25.3	29.2	14.6	.0	43.8	−2.1	12.1	6.6	4.8	3.9	43	—
Farmers Alliance Mutual	1,739	1,735	53.7	37.3	9.0	7.8	.0	16.8	8.8	12.6	4.7	6.0	5.2	—	—
Federated Mutual	32,560	30,666	56.8	24.5	18.7	9.6	6.9	21.4	6.4	.0	8.1	7.8	2.2	6	—
Fire Districts of N.Y. Mutual	898	566	67.3	24.9	7.8	17.6	.0	25.4	19.7	−15.9	3.4	12.1	5.6	1,137	57.9
Florists' Mutual	3,268	3,008	34.5	31.2	34.3	7.9	13.4	28.8	9.6	1.8	7.6	8.7	3.5	66	—
Greater N.Y. Mutual	31,104	30,576	69.3	38.1	−7.4	5.2	3.0	−5.2	17.8	9.5	1.4	6.3	3.1	13,724	68.2
Holyoke Mutual in Salem	−113	−59	—	—	—	—	—	—	—	—	—	—	—	−4	—
Ideal Mutual	26,528	25,656	74.9	22.2	2.9	6.4	2.7	6.6	11.1	−2.8	1.8	8.8	3.3	4,561	63.0
Interboro Mutual Indemnity	2,001	1,757	88.3	35.4	−23.7	14.8	10.8	−19.7	9.8	5.6	1.9	9.5	8.6	1,852	84.4
Iowa National Mutual	27,620	27,353	69.1	34.5	−3.6	4.5	.1	.8	12.6	13.4	.3	4.6	3.6	1	—
Liberty Mutual Group	1,246,212	1,224,518	68.5	17.6	13.9	8.7	13.4	9.2	9.1	−1.0	2.1	3.7	3.7	92,824	55.1
Lumbermens Mutual	5,723	5,648	53.5	32.3	14.2	3.6	3.4	14.4	8.6	13.5	2.5	4.6	3.1	—	—
Lumbermens Mutual Casualty	140,856	137,446	68.7	22.2	9.1	8.2	13.1	4.2	10.9	−1.7	3.6	4.7	4.7	14,509	44.7
Merchants Mutual Group	17,297	16,676	48.3	38.1	13.6	6.5	3.5	16.6	7.5	10.8	2.5	11.0	6.3	10,315	33.7
Michigan Millers Mutual	2,023	1,947	41.3	38.1	20.6	6.5	.1	27.0	6.3	15.3	11.9	2.4	2.2	30	—
Michigan Mutual	94,105	90,106	71.0	18.5	10.5	10.4	10.8	10.1	8.3	4.4	2.0	2.4	1.4	4,583	63.1

Millers National	1,636	1,639	84.7	43.7	−28.4	4.0	.1	−24.5	8.8	12.6	6.6	12.7	3.0	—	—
National Grange Mutual	7,651	7,519	51.1	39.4	9.5	8.1	8.9	8.7	9.9	12.6	4.2	7.8	4.9	2,898	50.6
Nationwide Mutual	72,264	67,097	63.7	28.8	7.5	8.5	3.8	12.2	9.0	7.7	4.1	4.1	3.9	4,999	63.4
Ohio Farmers	3,832	3,533	38.2	31.8	30.0	−.2	.0	29.8	6.6	14.6	1.9	6.2	2.5	—	—
Pennsylvania Millers Mutual	961	875	127.7	51.2	−78.9	12.8	.2	−66.3	13.4	12.6	9.7	12.4	3.1	79	—
Pennsylvania National Mutual Casualty	43,220	40,643	63.5	29.6	6.9	10.0	6.3	10.6	6.8	13.4	1.0	4.6	3.8	42	—
Preferred Risk Mutual	4,021	3,833	47.9	38.0	14.1	3.9	.0	18.0	9.5	8.5	7.1	9.0	3.9	7	—
Public Service Mutual	16,173	15,009	54.2	33.6	12.2	8.4	3.1	17.5	8.4	7.0	2.6	9.1	6.5	10,977	45.5
Security Mutual Casualty	115	116	−593.1	18.6	674.5	452.0	.0	1126.5	2.7	13.1	2.8	.0	.0	—	—
Sentry	63,993	68,012	61.9	31.9	6.2	8.9	8.3	6.8	13.1	−7.4	13.0	9.1	4.1	4,212	37.1
Unigard Mutual	19,977	18,322	33.1	40.1	26.8	5.3	11.9	20.2	10.4	10.7	8.2	7.6	3.2	4,074	29.9
Union Mutual of Providence	510	498	52.7	33.3	14.0	9.3	4.6	18.7	11.2	7.4	3.0	8.4	3.3	—	—
Utica Mutual Group	54,501	48,261	68.9	28.5	2.6	.0	9.7	−7.1	8.8	7.6	1.5	5.8	4.8	22,162	68.0
Utilities Mutual	9,731	9,820	77.8	21.4	.8	11.1	20.6	−8.7	11.4	.0	.0	3.9	6.1	6,765	65.6
Remaining companies (7)	83	80	—	—	—	—	—	—	—	—	—	—	—	—	—
Total - Mutual Companies	2,784,392	2,732,580	69.0	21.1	9.9	8.7	11.5	7.1	9.1	.4	3.1	4.6	3.9	315,080	60.9
ADVANCE PREMIUM CO-OPERATIVES															
Remaining company (1)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
LLOYDS AND RECIPROCALS															
Truck Insurance Exchange	77,683	76,632	78.6	27.9	−6.5	8.0	5.6	−4.1	11.5	13.2	.0	1.0	2.2	369	69.4
Remaining company (1)	11	11	—	—	—	—	—	—	—	—	—	—	—	—	—
Total - Lloyds and Reciprocals	77,694	76,643	78.6	27.9	−6.5	8.0	5.6	−4.1	11.5	13.2	[b].0	1.0	2.2	369	69.3
REINSURANCE COMPANIES															
American-European Rein.	773	613	184.7	43.3	−128.0	27.6	.0	−100.4	4.8	30.8	6.5	1.2	[b].0	—	—
American Excess	1,427	809	76.3	33.8	−10.1	4.8	.0	−5.3	8.3	10.0	14.8	.1	.6	—	—
American Re-Insurance	49,485	44,636	89.4	22.9	−12.3	25.5	.0	13.2	7.3	8.3	6.1	.8	.4	—	—
American Union	104	97	—	—	—	—	—	—	—	—	—	—	—	—	—
Buffalo Rein.	757	676	55.7	31.0	13.3	32.3	.0	45.6	3.0	22.1	2.0	3.3	.6	—	—
Centaur	4,831	5,114	78.4	9.8	11.8	9.1	.0	20.9	6.3	.0	[b].0	3.4	.1	—	—
Constellation Rein.	1,179	1,102	63.4	40.0	−3.4	13.8	.0	10.4	5.1	31.4	[b].0	3.4	.1	—	—
Continental Rein.	380	437	6.2	10.4	83.4	22.0	.0	105.4	[b].0	7.8	[b].0	2.5	.1	—	—
Dominion of Am.	1,262	1,437	81.1	42.3	−23.4	18.4	.0	−5.0	5.4	33.3	.0	3.6	[b].0	—	—
Employers Rein.	67,322	64,733	89.1	24.1	−13.2	16.0	[b].0	2.8	4.1	14.7	1.7	.7	2.9	934	51.1

TABLE 9
LOSS AND EXPENSE RATIOS — 1979
Workmen's Compensation Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Excess & Treaty Rein.	$471	$433	73.4	21.2	5.4	8.7	.0	14.1	4.1	16.6	.0	.5	[b].0	—	—
Federated Rein.	501	510	77.1	14.5	8.4	32.6	.0	41.0	3.2	9.0	1.0	1.4	—.1	—	—
General Rein.	23,476	24,330	66.5	37.5	—4.0	15.5	.0	11.5	16.0	13.9	2.9	2.5	2.2	—	—
Gerling Global	732	726	66.9	34.3	—1.2	28.9	.0	27.7	.9	33.2	.1	.0	.1	—	—
Gothaer	1,196	997	56.8	37.1	6.1	1.4	6.9	.6	12.7	6.5	.8	15.0	2.1	—	—
Hudson	1,060	992	184.7	37.1	—121.8	21.2	.0	—100.6	5.9	25.8	4.4	.8	.2	—	—
INA Rein.	5,143	1,576	87.5	18.7	—6.2	10.3	.0	4.1	4.4	11.0	1.6	1.6	.1	—	—
MONY Rein.	3,519	3,252	84.3	25.6	—9.9	10.6	.0	.7	5.2	18.2	1.8	.3	.1	—	—
Mead Rein.	330	83	—	—	—	—	—	—	—	—	—	—	—	—	—
Mercantile & General Rein. of Am.	279	368	79.5	38.2	—17.7	11.6	.0	—6.1	5.4	29.3	1.0	2.2	.3	—	—
Munich American Rein.	495	487	194.4	64.4	—158.8	25.8	.0	—133.0	30.3	30.4	2.0	1.6	.1	—	—
Munich Rein.	1,101	872	99.3	43.0	—42.3	14.5	.0	—27.8	13.0	26.7	1.8	1.4	.1	—	—
National Rein.	11,882	12,324	87.6	10.4	2.0	11.6	.0	13.6	3.7	5.5	.4	.7	.1	—	—
New England Rein.	332	341	103.8	—5.7	1.9	18.0	.0	19.9	.2	—6.0	.1	[b].0	.0	—	—
North American Rein.	4,358	4,347	109.8	45.1	—54.9	52.4	.0	—2.5	19.1	21.7	4.2	.0	.1	—	—
Ohio Rein.	179	179	71.6	32.8	—4.4	1.0	.0	—3.4	2.9	28.0	.1	1.7	.1	—	—
Provident General	147	79	—	—	—	—	—	—	—	—	—	—	—	$79	—
Prudential Rein.	14,545	14,374	144.7	30.9	—75.6	34.5	.0	—41.1	.4	27.2	1.7	1.3	.3	10	—
Reinsurance Corp.	1,434	1,438	175.7	20.6	—96.3	26.4	.0	—69.9	—.2	16.0	2.2	2.4	.2	—	—
Reliance of N.Y. Group	2,229	1,336	41.8	41.2	17.0	11.6	.0	28.6	8.0	13.6	.0	17.9	1.7	2,160	46.3
Rochdale	168	165	65.9	36.8	—2.7	5.8	.0	3.1	4.9	25.0	.0	6.8	.1	—	—
Skandia America Rein.	4,238	3,968	184.7	37.3	—122.0	21.2	.0	—100.8	5.9	25.9	4.4	.8	.3	—	—
Swiss Rein.	5,333	5,320	109.7	45.2	—54.9	51.2	.0	—3.7	19.0	21.8	4.3	.0	.1	—	—
Tokio Marine & Fire	9,763	8,153	61.0	36.5	2.5	8.2	.5	10.2	7.4	7.7	.8	17.9	2.7	608	52.4
Transatlantic Rein.	5,938	4,864	64.5	24.1	11.4	6.0	.0	17.4	3.5	19.5	.6	.5	[b].0	—	—
Whiting National	226	149	60.1	20.0	19.9	2.1	.0	22.0	.0	19.8	.0	.2	.0	—	—
"Winterthur" Swiss	17,831	16,031	74.5	30.0	—4.5	13.9	5.7	3.7	10.0	4.6	2.6	7.9	4.9	—	—
Remaining companies (20)	242	192	—	—	—	—	—	—	—	—	—	—	—	—	—
Total - Reinsurance Companies	244,668	227,540	90.3	27.0	—17.3	19.6	.5	1.8	7.1	13.2	2.8	2.3	1.6	3,791	50.0

Note: E — based on earned premiums; W — based on written premiums.

[a] Premiums of The State Insurance Fund in the first and second columns are on a collected basis. In N.Y.S. columns they have been adjusted to an estimated manual basis.

[b] Less than 0.1 of 1 percent.

[c] Ratio exceeds 1,000.0

TABLE 9a
SUPPLEMENT TO NEW YORK WORKMEN'S COMPENSATION EXPERIENCE
Development of Loss Experience by Policy Year Summary

Experience as of the End of Calendar Year	Premiums Earned	Comparative Ratio of Development	Losses Outstanding	Losses Incurred	Comparative Ratio of Development	Incurred Earned Loss Ratio
POLICY YEAR 1970						
1970	$262,334,086	100	$157,599,787	$193,563,551	100	73.8
1971	490,268,470	187	161,484,058	287,358,846	148	58.6
1972	487,975,778	186	107,047,075	290,002,550	150	59.4
1973	490,466,951	187	85,477,998	298,516,454	154	60.9
1974	490,394,990	187	75,669,650	307,479,501	159	62.7
1975	487,064,616	186	68,577,116	310,565,941	161	63.8
1976	487,762,403	186	57,487,757	312,214,098	161	64.0
POLICY YEAR 1971						
1971	291,204,775	100	168,705,861	211,773,835	100	72.7
1972	505,647,214	174	171,212,599	309,298,441	146	61.2
1973	502,285,189	172	114,245,365	309,376,532	146	61.6
1974	501,122,992	172	92,538,303	319,827,449	151	63.8
1975	498,375,791	171	84,452,727	331,240,693	156	66.5
1976	502,805,181	173	71,934,746	333,856,171	158	66.4
1977	501,941,634	172	69,754,934	344,997,970	163	68.7
POLICY YEAR 1972						
1972	289,938,682	100	172,702,726	216,104,297	100	74.5
1973	507,764,439	175	177,569,083	320,397,690	148	63.1
1974	503,999,115	174	124,187,874	329,777,709	153	65.4
1975	504,522,395	174	107,403,454	347,009,346	161	68.8
1976	508,116,107	175	89,388,403	353,857,754	164	69.6
1977	508,164,320	175	83,140,291	364,660,528	169	71.8
1978	507,825,582	175	80,404,389	376,072,514	174	74.1
POLICY YEAR 1973						
1973	319,919,154	100	182,987,763	230,602,651	100	72.1
1974	550,552,308	172	198,760,413	352,034,651	153	63.9
1975	556,905,097	174	148,792,068	369,816,056	160	66.4
1976	557,011,542	174	125,116,629	388,060,389	168	69.7
1977	558,346,146	175	112,599,029	403,106,772	175	72.2
1978	557,891,238	174	109,711,515	420,527,260	182	75.4
1979	554,540,948	173	102,462,840	429,307,540	186	77.4
POLICY YEAR 1974						
1974	335,537,153	100	193,568,833	244,995,907	100	73.0
1975	586,497,433	175	220,574,662	386,782,141	158	65.9
1976	582,201,277	174	162,816,183	403,976,503	165	69.4
1977	585,207,507	174	144,089,413	428,629,475	175	73.2
1978	587,654,642	175	134,173,720	448,657,445	183	76.3
1979	583,139,642	174	127,477,503	465,377,518	190	79.8
POLICY YEAR 1975						
1975	347,980,676	100	213,284,685	267,849,359	100	77.0
1976	608,517,053	175	237,245,157	413,046,090	154	67.9
1977	613,629,810	176	181,723,757	433,767,657	162	70.7
1978	626,344,213	180	162,912,067	459,661,397	172	73.4
1979	612,242,759	176	153,545,662	480,831,959	180	78.5
POLICY YEAR 1976						
1976	407,069,363	100	287,176,573	344,027,545	100	84.5
1977	736,305,573	181	289,114,213	471,255,882	137	64.0
1978	742,033,280	182	221,070,117	479,184,739	139	64.6
1979	738,544,030	181	196,004,322	499,404,186	145	67.6
POLICY YEAR 1977						
1977	498,394,537	100	355,768,258	415,084,648	100	83.3
1978	888,096,761	178	338,050,247	526,011,938	127	59.2
1979	912,722,359	183	261,115,113	527,810,891	127	57.8
POLICY YEAR 1978						
1978	622,684,354	100	447,003,964	508,619,389	100	81.7
1979	1,182,272,037	190	436,247,773	643,725,691	127	54.4
POLICY YEAR 1979						
1979	774,916,455	100	514,619,027	595,120,551	100	76.8

TABLE 9b
SUPPLEMENT TO NEW YORK
WORKMEN'S COMPENSATION EXPERIENCE — 1979
Development of Loss Experience by Policy Year for Individual Companies

YEAR OF ISSUE	1973			1974			1975			1976				1977		1978		1979
ESTIMATED AT END OF YEAR	1973	1974	1979	1974	1975	1979	1975	1976	1979	1976	1977	1979	1977	1978	1979	1978	1979	1979
STOCK COMPANIES																		
AEtna Group	88.0	79.3	85.8	76.1	78.5	87.0	70.7	64.8	75.5	45.8	46.4	65.6	39.5	73.1	61.0	55.0	56.5	72.8
AEtna Casualty Group	73.8	67.1	69.7	70.0	60.7	67.2	72.5	77.6	86.9	63.7	69.6	65.6	68.0	67.0	64.4	66.4	69.7	46.3
Affiliated FM	19.5	18.3	22.8	17.1	38.7	37.6	79.7	63.4	46.1	77.6	68.0	85.2	62.8	29.3	51.5	—110.9	56.9	44.0
Agway	71.7	64.9	51.1	13.4	12.8	12.6	99.9	115.6	102.8	27.5	35.3	32.8	12.1	7.5	5.1	34.3	27.5	2.5
Allcity	65.5	72.3	69.4	46.2	81.8	112.7	56.2	49.7	70.8	65.2	62.5	95.2	76.4	59.8	71.6	73.9	65.0	77.0
Allianz	389.6	—96.1	—86.4	71.5	64.6	64.4	446.7	—	446.4	—	—	—	—	—	—	15.1	14.4	41.3
Allstate	c	c	80.9	c	c	133.2	c	c	72.0	c	c	52.9	c	c	52.8	c	45.1	54.2
Allstate Group	85.5	65.7	b	96.2	68.8	b	66.9	59.2	b	80.7	59.2	b	94.9	51.6	b	75.5	b	b
American Centennial	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	2.5	2.5	2.9
American Druggists'	—	—	—	7.7	7.5	4.2	63.1	19.1	22.8	57.8	35.2	28.4	52.8	31.8	49.3	33.9	52.7	51.6
American Empire Group	37.0	37.1	c	53.2	c	c	c	c	c	c	c	c	c	c	c	c	c	c
American Guarantee & Liability	c	c	213.3	c	c	51.8	c	c	215.6	c	41.6	207.0	24.7	—18.2	—19.1	21.9	29.0	60.3
American Home-National Union Group	56.5	142.8	98.7	26.7	44.1	57.8	36.2	44.4	48.9	29.3	43.9	120.1	11.7	24.0	29.1	47.7	30.2	61.8
American Motorists	c	58.9	61.0	59.7	58.9	79.7	48.1	70.7	72.0	37.3	52.2	51.6	23.7	43.9	41.7	46.3	41.0	49.2
American Policyholders'	39.7	45.5	38.5	32.8	39.4	37.2	61.8	48.6	35.0	36.9	86.9	56.0	119.1	84.0	86.7	82.1	25.8	39.1
Argonaut	74.6	51.2	c	70.4	84.9	c	176.3	95.9	c	492.2	157.6	c	298.4	c	c	c	c	c
Argonaut Group	b	b	71.2	b	b	71.1	b	b	53.1	b	b	76.3	b	37.4	41.0	133.0	55.9	36.0
Argonaut-Midwest	—	—	c	—	54.2	c	70.1	61.7	c	60.1	72.5	c	60.7	c	c	c	c	c
Bellefonte	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	202.1
Bituminous Casualty	135.4	28.0	35.2	389.8	84.1	26.8	177.0	197.3	249.6	529.5	33.5	29.7	876.1	12.1	15.1	273.0	8.6	—96.2
Bituminous F. & M.	—	—	—	—	—	—	—	4.7	4.6	[c]999.9	145.5	165.1	—	—	—	—	—	—
CUMIS Ins. Society	235.4	27.5	14.7	13.2	8.1	66.0	11.7	42.0	15.1	34.5	17.4	3.5	41.9	33.0	83.3	103.5	26.3	16.1
Carriers Casualty	—	—	—	—	—	—	—	—	—	—	—	—	35.6	22.8	27.4	41.7	45.8	20.5
Chubb Group	b	b	90.5	b	b	57.1	b	b	55.8	b	b	58.0	b	b	57.0	b	46.9	52.6
Commercial Union Assur. Cos.	72.6	51.6	62.4	69.8	67.3	89.5	42.0	49.0	59.8	35.5	34.0	50.7	46.4	46.0	47.4	84.8	50.7	83.4

Compass	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	42.1	32.0	—
Continental Insurance Cos.	63.6	61.3	80.5	105.1	74.3	84.0	144.5	69.7	70.2	153.4	86.0	100.2	167.2	85.1	60.6	77.1	81.2	66.5
Continental-National-American Group	40.2	47.2	75.4	36.0	55.6	118.3	49.8	62.0	90.8	43.1	58.1	77.6	52.7	50.7	62.1	63.0	63.1	60.0
Covenant	57.9	30.7	23.1	71.1	42.0	33.2	71.8	56.0	125.2	82.0	40.5	46.5	130.6	174.1	174.8	71.5	22.3	80.5
Crum & Forster Group	83.8	57.0	56.1	78.7	54.3	65.6	58.5	60.2	76.6	88.9	45.0	59.3	92.4	58.2	46.4	80.9	51.0	94.5
Drake	—	—	—	—	—	—	—	—	—	—	—	—	65.0	—	—	—	—	—
Eagle Star of Am.	47.4	66.5	65.8	42.4	41.0	57.9	69.7	58.3	56.9	83.1	76.2	50.8	59.4	29.8	32.6	53.5	42.1	54.2
Employers Casualty	—	—	—	—	—	—	—	—	–	—	.9	1.1	7.3	18.6	26.6	6.7	5.0	15.0
Equitable General	—	—	—	—	—	—	—	—	–	—	—	—	—	—	—	53.3	97.0	333.7
Excelsior	69.7	101.8	74.6	16.7	14.9	20.6	17.0	40.2	51.0	27.5	20.1	19.4	29.9	25.1	21.0	29.1	32.0	41.0
Federal	52.7	76.4	c	67.5	56.6	c	82.0	72.5	c	49.4	51.3	c	38.6	53.9	c	50.4	c	c
Fidelity & Deposit of Md.	803.7	482.5	630.6	.3	8.2	6.9	3.3	104.1	11.2	3.9	6.0	6.0	—	9.8	32.7	18.8	22.3	35.7
Fidelity & Guaranty Ins. Unds.	204.9	65.8	48.9	142.9	97.3	108.7	83.5	77.4	103.5	164.9	99.2	133.8	77.2	52.8	50.4	53.1	69.1	78.8
Fireman's Fund-American Group	60.9	72.0	83.9	73.5	68.3	79.5	77.7	76.8	107.4	65.0	59.0	100.3	52.8	65.5	64.8	70.0	69.9	75.1
Forum	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	6.2	143.2
General Accident Group	99.0	57.9	66.7	70.2	60.2	82.3	80.6	62.2	81.2	91.6	65.8	75.3	100.2	73.5	66.1	98.9	71.2	63.9
Great American Group	112.0	69.5	72.1	105.3	81.1	85.5	89.9	83.0	83.0	106.5	71.3	64.2	126.4	60.8	56.8	52.8	47.5	51.7
Great Northern	24.1	29.7	c	13.7	—	c	46.1	c999.9	c	—	—	c	101.3	—	c	—	c	c
Gulf	31.7	29.5	42.9	21.3	200.3	504.3	75.0	165.8	273.7	1.5	2.5	35.3	14.6	e999.9	632.5	e999.9	c999.9	c999.9
Hanover Group	47.3	44.2	58.8	73.9	63.7	83.8	38.1	43.1	83.8	34.3	49.7	41.6	24.2	46.7	60.2	15.3	25.8	30.1
Hartford Group	65.5	56.7	76.7	84.1	68.8	92.5	79.5	66.1	88.2	85.2	86.2	83.1	59.6	84.8	61.8	110.0	81.3	99.5
Highlands	27.5	124.8	189.0	60.3	139.6	135.0	50.3	87.7	160.7	89.4	48.5	35.9	101.8	69.7	51.9	171.0	64.8	109.8
Home Group	58.0	68.1	120.1	81.4	64.0	88.1	65.3	57.2	91.7	85.1	51.1	69.5	117.7	43.0	54.2	129.8	46.7	71.4
INA Group	b	b	106.5	b	b	115.9	b	b	126.0	b	b	110.0	b	55.2	82.9	106.0	79.8	72.2
INA Underwriters	34.8	72.6	c	54.0	116.0	c	28.3	62.5	c	62.6	104.0	c	56.2	c	c	c	c	c
Industrial Indemnity	504.6	72.2	c	100.1	c	c	c	c	c	c	c	c	c	c	c	c	c	c
Insurance Co. of Greater N.Y.	96.8	53.1	100.9	92.3	35.4	71.7	65.2	27.3	23.2	39.4	47.3	40.1	79.7	40.4	32.4	129.0	56.7	85.0
Insurance Co. of North America	63.8	77.7	c	96.7	65.7	c	90.8	68.9	c	88.3	76.6	c	197.7	c	c	c	c	c
Investors of Am.	53.6	19.6	47.5	65.8	55.8	74.8	56.5	68.4	55.1	26.5	53.7	38.3	54.0	57.3	50.1	72.1	52.8	97.4
John Deere	43.5	50.2	35.9	70.5	45.9	45.7	51.3	33.9	19.9	95.8	58.0	60.0	46.4	16.1	8.8	114.9	71.7	55.5
Kemper Security	—	—	—	69.9	78.0	51.7	—	6.9	6.6	—2.6	—	—	—	—	—	—	—	—
Long Island	54.0	49.7	—	59.7	62.1	—	64.7	54.9	—	98.6	42.4	—	45.8	54.9	—	27.2	—	—
Maryland American General Group	79.6	73.2	89.7	60.8	57.2	72.0	44.6	52.0	62.5	60.8	61.7	68.0	70.0	56.4	67.1	98.4	50.9	62.9
Merchants of N.H.	62.2	61.1	c	40.4	c	c	c	c	c	c	c	c	c	c	c	c	c	c
Middlesex	78.3	52.1	75.3	183.8	60.8	60.4	118.3	135.3	57.3	52.9	84.0	61.5	76.5	75.6	60.7	61.9	57.5	85.8
Midland	57.3	54.5	61.0	38.4	70.7	108.6	45.8	39.7	52.6	—145.6	98.8	159.3	57.4	87.2	85.0	65.2	77.3	59.9
Mission	—	—	—	—	—	—	8.6	18.7	225.8	.5	5.9	30.2	7.7	.7	—9.2	—	194.8	87.3
Mission National	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	20.0
Monarch of Ohio	39.0	24.1	22.4	109.8	5.9	1.3	3.7	2.4	2.3	52.6	63.3	95.6	11.2	10.1	9.8	45.7	7.9	31.4
Motor Vehicle Casualty	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	32.1

TABLE 9b
SUPPLEMENT TO NEW YORK
WORKMEN'S COMPENSATION EXPERIENCE — 1979
Development of Loss Experience by Policy Year for Individual Companies — continued

YEAR OF ISSUE	1973			1974			1975			1976			1977			1978		1979
ESTIMATED AT END OF YEAR	1973	1974	1979	1974	1975	1979	1975	1976	1979	1976	1977	1979	1977	1978	1979	1978	1979	1979
National General	—	—	—	—	—	—	2.0	2.1	2.1	.7	.7	.7	454.9	210.6	210.6	.7	.7	49.0
New Hampshire Group	98.0	70.0	73.4	87.1	73.4	90.5	66.0	54.7	40.8	67.4	94.0	84.6	57.7	50.4	56.4	45.9	22.1	55.4
New Jersey Manufacturers	11.7	15.0	13.1	15.5	18.8	23.3	3.9	19.1	99.6	19.3	48.3	98.3	13.4	18.8	30.6	18.5	36.5	28.7
New York Casualty	—	—	—	—	—	—	—	—	—	—	—	—	122.5	115.4	267.8	38.1	26.3	36.3
Northwestern National	1.9	.1	.3	2.6	2.9	1.7	14.1	1.6	1.6	49.6	41.1	57.6	24.2	63.9	76.5	13.9	17.7	20.7
Ohio Casualty	13.5	159.7	1.3	251.2	118.6	159.3	−109.6	−21.8	—	308.1	184.4	74.0	—	12.5	1.6	−1.5	1.4	18.9
Old Republic	67.7	11.0	21.3	33.1	52.4	1.6	—	—	—	—	6.1	—	43.2	1.4	1.4	18.2	13.7	8.5
Pacific Employers	27.1	45.6	c	47.7	71.2	c	71.0	72.5	c	84.0	62.7	c	51.1	c	c	c	c	c
Pacific Indemnity	36.4	39.1	c	166.4	45.6	c	37.4	14.1	c	20.1	7.6	c	1.9	13.1	c	8.3	c	c
Peerless	127.9	64.8	73.1	70.4	63.1	77.9	77.2	65.9	75.0	49.5	53.3	46.7	93.6	42.7	34.6	79.9	57.0	76.4
Petroleum Casualty	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	70.2	73.9	71.4
Phoenix of London Group	c999.9	750.3	2.3	415.2	49.4	.1	c999.9	c999.9	67.9	c999.9	c999.9	2.5	c999.9	—	9.7	—	345.0	18.7
Premier	—	—	—	—	—	—	—	—	—	18.0	24.6	24.3	52.6	51.5	47.6	44.6	26.0	73.1
Protective	292.8	170.9	168.3	44.2	4.5	4.3	92.9	89.4	141.1	97.9	11.9	48.7	197.9	93.2	38.1	246.5	84.6	135.9
Providence Washington	82.1	51.4	46.2	83.1	36.3	46.3	52.2	60.5	76.1	129.2	59.1	54.0	101.5	52.7	55.6	64.5	21.8	72.0
Puritan	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	37.0	37.4
Ranger	—	—	—	c999.9	c	c999.9	c	c	5.8	c	c	85.9	c	c	513.0	c	65.3	62.4
Ranger-Pan American Cos.	b	b	b	b	234.1	b	5.8	5.8	b	85.9	85.9	b	513.0	513.0	b	65.3	b	b
Reliance Ins. Cos.	84.7	53.4	72.7	76.9	66.2	87.8	95.4	69.1	86.6	80.3	65.9	71.3	93.1	54.5	54.6	90.1	37.9	132.0
Royal-Globe Companies	91.2	67.1	71.2	96.4	64.6	62.1	95.5	75.4	69.7	78.8	74.6	72.1	72.5	67.9	63.9	66.1	72.2	63.3
Safeco Group	82.3	54.5	90.9	37.9	46.6	105.0	26.2	48.7	117.7	63.3	38.0	84.4	74.4	−2.5	−7.5	124.5	7.5	255.5
St. Paul Group	59.7	74.2	96.3	73.2	67.5	80.8	56.8	81.4	80.1	44.1	61.0	61.8	53.5	61.6	73.8	61.6	60.5	56.4
Security Group	34.6	66.1	82.8	30.1	66.5	105.9	30.9	43.2	70.7	15.9	44.6	33.1	97.1	33.3	54.5	25.0	50.2	54.0
South Carolina	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	c999.9	—	73.3
State Farm Group	88.4	98.7	204.4	33.4	37.8	56.6	42.9	62.8	143.3	28.2	54.8	93.1	20.1	26.8	31.6	79.2	64.9	45.8

Sumitomo Marine & Fire	—	—	c	—	—	c	—	—	c	—	—	c	—	6.1	c	—	c	c
Sun Insurance Office	56.3	21.7	c	54.9	20.7	c	65.0	58.1	c	108.0	43.9	c	1.5	21.0	c	19.2	c	c
Tico	43.4	73.3	87.7	35.8	65.1	96.6	49.7	107.7	94.6	42.9	40.9	59.7	137.7	71.5	65.2	49.2	48.0	54.5
Transamerica	75.0	62.6	76.6	66.3	75.7	73.4	90.8	70.4	53.9	171.5	57.7	54.7	191.3	84.5	48.5	50.8	40.5	94.7
Transport Indemnity	38.3	9.1	14.0	79.7	88.6	163.4	48.3	38.4	32.5	88.1	99.3	97.6	77.0	38.1	41.0	37.4	33.2	93.9
Travelers	47.5	62.7	75.3	42.3	63.5	73.1	52.2	61.9	103.5	59.1	57.4	45.1	70.7	54.4	44.7	41.7	30.6	46.3
Travelers Group	60.6	54.9	83.9	67.6	87.4	120.9	60.7	61.7	78.6	58.9	68.2	74.0	64.6	53.3	50.5	36.3	44.3	55.7
Underwriters	52.7	75.8	88.8	67.2	66.7	74.9	74.8	74.2	90.9	37.7	49.1	73.3	44.9	46.4	38.2	25.9	90.1	96.0
Unigard	[c]999.9	6.9	30.1	118.5	18.4	62.6	78.2	42.3	12.9	—	17.3	10.1	—	4.8	4.8	—	—	—
U.S. Fidelity & Guaranty	56.9	69.6	87.1	66.7	75.5	113.3	48.4	81.8	96.5	59.7	64.6	66.9	68.0	52.5	53.5	54.8	44.7	77.8
Universal Underwriters	—	—	—	—	—	—	48.6	66.0	68.0	31.3	24.9	18.2	35.1	46.6	53.2	19.9	30.5	20.4
Vigilant	62.8	82.2	c	71.5	80.2	c	68.7	68.4	c	68.7	52.4	c	47.5	63.5	c	46.9	c	c
West American	33.7	18.2	120.7	—	—	—	—	—	—	—	—	—	—	11.2	3.8	2.7	.7	10.6
Western Employers	99.9	—	—	48.1	134.0	245.7	84.0	75.4	107.1	—	16.7	26.1	—	—	—	—	—	—
Yasuda F. & M. of Am.	—	—	—	—	—	—	5.3	—	5.3	—	70.7	70.7	5.4	5.4	5.4	—6.7	—6.7	1.2
Zurich	c	c	216.1	c	c	70.4	c	c	103.9	c	55.6	95.2	27.8	33.2	26.8	49.9	41.8	55.2
Zurich-American Group	33.1	109.5	b	47.5	52.3	b	64.7	112.8	b	57.1	b	b	b	b	b	b	b	b
Average - Stock Companies	66.6	57.3	65.8	63.9	59.7	70.6	58.8	60.3	69.5	60.5	55.1	61.2	64.8	47.7	48.1	55.7	45.9	57.8
MUTUAL COMPANIES																		
American Hardware Mutual	57.2	51.4	121.4	85.3	37.1	49.6	88.4	40.1	29.7	191.1	67.8	61.1	62.7	66.8	85.8	66.0	37.7	76.1
American Mfrs. Mutual	c	60.7	53.0	58.0	60.6	88.0	84.8	83.8	105.7	75.2	77.8	65.8	40.9	32.4	30.0	46.4	37.8	49.6
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	38.0	53.4	75.8	38.4	47.3	67.3	59.5	65.2	75.1	51.0	58.3	68.0	44.6	57.0	56.1	39.5	45.6	47.4
Atlantic Mutual Group	97.4	77.8	70.1	97.5	85.2	92.8	88.4	64.5	100.1	97.9	64.2	55.5	90.1	59.9	45.1	62.5	60.6	57.8
Bakers Mutual	161.1	98.9	—	136.3	86.0	—	125.6	103.9	—	163.2	—	—	—	—	—	—	—	—
Berkshire Mutual	—	—	—	—	2.7	8.7	58.1	33.6	23.5	21.3	45.6	46.6	11.4	15.1	11.7	21.5	13.1	52.2
Central Mutual	41.5	69.5	77.5	60.4	50.1	76.4	49.7	50.6	69.4	32.4	28.3	40.5	19.1	33.6	36.0	42.0	59.6	77.8
Consolidated Mutual	57.4	59.9	—	57.8	52.0	—	61.4	50.4	—	88.2	68.2	—	46.7	51.6	—	19.3	—	—
Cosmopolitan Mutual	99.0	56.6	67.6	112.6	62.5	78.5	87.4	58.1	65.2	92.2	59.7	61.1	103.7	58.2	58.5	79.8	66.5	157.3
Covenant Mutual	60.8	51.6	36.6	44.3	28.4	15.5	119.5	73.4	99.7	514.6	311.9	384.3	30.6	35.2	40.2	52.8	15.7	148.8
Electric Mutual Liability	60.5	58.1	69.0	70.5	62.2	71.1	63.1	66.0	67.6	69.2	56.8	57.6	58.7	57.7	54.6	58.6	54.0	59.6
Empire Mutual	65.7	69.2	101.7	63.7	71.5	96.1	65.6	74.1	106.2	74.3	90.2	77.6	90.2	60.0	62.9	84.1	80.6	187.1
Employers Mutual Casualty	47.8	98.0	80.4	32.5	27.0	58.8	[c]999.9	169.0	187.8	37.3	3.2	3.8	—	21.7	4.2	—	585.4	62.4
Employers Mutual Group	54.7	61.8	b	49.0	62.3	b	56.0	b	b	b	b	b	b	b	b	b	b	b
Employers Mutual Liability	c	c	c	c	c	c	c	76.2	c	66.8	80.8	c	61.5	c	c	c	c	c

TABLE 9b
SUPPLEMENT TO NEW YORK
WORKMEN'S COMPENSATION EXPERIENCE — 1979
Development of Loss Experience by Policy Year for Individual Companies — concluded

YEAR OF ISSUE	1973				1974		1975			1976			1977			1978		1979
ESTIMATED AT END OF YEAR	1973	1974	1979	1974	1975	1979	1975	1976	1979	1976	1977	1979	1977	1978	1979	1978	1979	1979
Employers of Wausau Group	b	b	74.2	b	b	70.6	b	b	78.3	b	b	78.2	b	74.6	73.6	74.3	63.6	61.6
Exchange Mutual	99.6	61.2	59.0	172.5	69.1	70.5	151.0	68.7	68.1	180.9	75.5	72.7	101.6	64.2	35.4	120.1	44.5	78.6
Farm Family Mutual	107.6	46.2	46.4	22.5	47.8	157.6	83.9	67.5	54.0	106.0	64.1	24.2	121.4	50.5	22.6	107.7	33.8	25.9
Federated Mutual	—	—	—	—	—	—	—	—	—	—	—	—	—	2.5	1.7	43.4	.6	—
Fire Districts of N.Y. Mutual	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	57.9
Florists' Mutual	25.2	103.1	53.8	2.0	18.7	11.3	5.9	5.8	6.0	47.1	46.5	14.3	1.3	100.8	81.8	4.0	36.4	9.0
Graphic Arts Mutual	196.6	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c
Greater N.Y. Mutual	58.9	42.8	53.9	62.9	42.7	65.3	78.6	50.8	73.9	61.2	39.0	45.6	93.0	66.5	63.5	88.5	46.0	86.4
Holyoke Mutual in Salem	80.0	35.5	32.5	142.0	46.7	52.6	112.7	37.5	39.2	88.5	45.3	56.4	102.1	36.3	44.6	223.6	[c]999.9	—
Ideal Mutual	53.9	99.7	69.1	113.8	66.4	53.8	59.2	69.3	83.5	52.9	85.1	67.9	51.3	60.4	67.8	92.4	38.3	104.0
Interboro Mutual Indemnity	84.3	88.5	98.4	92.4	96.5	130.8	71.1	83.0	106.8	62.5	53.1	68.0	63.4	55.3	75.3	64.4	80.1	64.2
Iowa National Mutual	—	—	—	—	—	—	—	7.3	7.8	—	186.0	117.5	—	—	—	—	—	—
Kemper Group	47.7	b	b	b	b	b	b	b	b	b	b	b	b	b	b	b	b	b
Liberty Mutual Group	74.6	67.0	70.9	73.2	70.7	76.5	85.3	69.9	69.3	66.6	70.9	59.4	60.8	68.1	66.2	54.1	52.7	51.9
Lumbermens Mutual Casualty	c	54.1	66.9	48.7	52.2	60.0	50.2	57.2	54.4	37.2	47.5	50.6	35.0	43.1	44.2	52.0	37.2	57.3
Merchants Mutual	102.5	63.4	c	90.8	c	c	c	c	c	c	c	c	c	c	c	c	c	c
Merchants Mutual Group	b	b	58.7	b	57.1	74.0	84.9	39.5	52.8	101.7	43.6	51.3	92.8	33.0	41.8	73.6	37.2	43.3
Michigan Millers Mutual	28.8	58.2	44.0	9.1	3.6	53.4	15.1	4.0	5.9	143.0	34.4	34.2	251.2	78.3	38.3	974.0	205.6	[c]999.9
Michigan Mutual	46.0	60.4	88.1	55.8	60.9	89.0	63.5	66.4	77.9	61.2	63.0	55.3	64.0	69.4	63.1	64.8	68.1	44.9
Millers National Group	—	—	b	—	—	b	—	—	b	7.1	—	b	27.1	19.2	b	—	b	b
National Grange Mutual	112.1	55.0	60.2	85.4	39.6	45.9	72.1	43.0	53.0	93.4	48.8	71.1	62.1	36.1	45.1	72.3	32.9	67.4
Nationwide Mutual	118.5	95.6	90.3	103.3	95.1	109.9	128.9	124.8	94.7	141.8	96.1	66.1	118.9	76.6	54.9	104.8	69.5	107.1
Pennsylvania Millers Mutual	—	36.5	7.0	29.2	118.9	129.1	44.1	142.1	400.1	82.3	181.4	176.0	15.0	39.7	10.2	14.3	68.6	353.4
Pennsylvania National Mutual Casualty	[c]999.9	30.7	94.7	243.5	90.2	29.7	[c]999.9	363.6	535.1	594.9	64.0	76.7	649.7	74.5	233.2	988.1	165.0	[c]999.9
Preferred Risk Mutual	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	27.7

Public Service Mutual	63.4	65.7	62.4	57.9	50.3	50.2	56.7	51.1	53.7	47.4	46.6	51.4	73.9	37.7	38.6	64.9	31.9	70.3
Security Mutual of N.Y.	125.8	58.2	d	145.1	d	d	d	d	d	d	d	d	d	d	d	d	d	d
Sentry	58.8	65.3	87.1	69.4	80.4	109.3	60.2	72.0	78.8	58.7	55.4	63.9	50.4	53.8	60.4	36.5	33.1	49.1
State Insurance Fund-W.C.[a]	98.1	69.5	78.9	87.1	67.9	76.4	93.9	71.3	78.0	127.8	64.8	66.4	124.8	58.7	58.2	122.4	51.5	106.2
Unigard Jamestown Mutual	52.6	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d
Unigard Mutual	59.5	75.1	48.2	46.2	48.4	51.8	76.4	68.0	57.3	51.2	47.3	49.5	43.6	30.8	34.3	48.3	27.3	50.5
Utica Mutual	67.2	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c
Utica Mutual Group	b	56.4	63.1	69.5	61.9	66.5	64.3	61.6	52.4	55.4	48.7	51.9	77.8	42.3	50.3	81.7	51.6	82.8
Utilities Mutual	47.1	48.8	37.2	58.5	71.9	59.9	72.1	79.8	72.0	66.2	70.4	62.3	63.8	60.7	57.1	62.5	64.8	69.9
Average - Mutual Companies	73.5	64.0	66.6	70.8	58.1	68.8	75.9	64.7	69.1	76.0	63.1	60.9	66.8	50.9	49.5	67.9	54.9	72.0
ADVANCE PREMIUM CO-OPERATIVES																		
Home Mutual of Binghamton	20.7	70.4	190.6	[c]999.9	[c]999.9	171.8	—	—	—	—	—	—	—	—	—	—	—	—
LLOYDS AND RECIPROCALS																		
Truck Insurance Exchange	30.0	60.2	34.7	15.0	.8	.8	45.5	75.9	152.5	42.2	29.4	48.9	76.9	41.5	36.9	56.0	22.7	131.1
REINSURANCE COMPANIES																		
Employers Rein.	—	—	—	—	—	—	—	—	—	—	—	—	—	44.6	47.4	44.6	60.2	54.2
Provident General	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	94.0
Prudential Rein.	—	—	—	—	—	—	—	—	—	103.5	53.4	53.4	20.9	15.5	15.5	—175.1	—175.1	250.7
Reliance of N.Y. Group	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	87.8	40.2
Tokio Marine & Fire	—	—	—	—	—	—	—	—	—	—	—	—	180.7	269.2	192.6	39.4	50.8	24.9
Average - Reinsurance Companies	—	—	—	—	—	—	—	—	—	103.5	53.4	53.4	70.5	60.0	61.0	—12.0	19.7	66.7

Note: Individual company ratios in excess of 120% are included in the average ratios at 120%.

[a] Loss ratios shown for The State Insurance Fund include adjustments to an estimated manual basis.

[b] Experience in years indicated reported by individual companies.

[c] Experience in years indicated reported by group affiliation.

[d] Experience in years indicated reported by company into which merged.

[e] Ratio exceeds 1,000.0.

TABLE 10
LOSS AND EXPENSE RATIOS — 1979
Bodily Injury Liability other than Auto Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1975	$1,605,600	$1,532,905	64.5	52.9	−17.4	12.9	.5	−5.0	23.6	15.3	3.4	7.7	2.9	$197,171	60.9
1976	2,174,613	2,030,187	61.0	49.4	−10.4	11.2	.6	.2	22.1	14.2	3.3	6.9	2.9	282,172	56.5
1977	2,931,691	2,692,898	59.7	47.0	−6.7	10.7	.5	3.5	20.6	14.0	3.1	6.3	3.0	370,835	61.7
1978	3,280,614	3,132,121	55.2	47.0	−2.2	11.1	.5	8.4	19.7	14.7	3.0	6.5	3.1	416,946	57.7
1979	3,298,640	3,307,545	54.4	47.3	−1.7	12.8	.6	10.5	19.3	14.5	3.3	7.1	3.1	475,762	61.3
MUTUAL COMPANY TOTALS															
1975	294,08[illegible]	278,320	76.5	57.3	−33.8	11.3	1.1	−23.6	32.9	7.0	6.1	8.2	3.1	54,613	55.2
1976	400,805	379,979	69.9	47.9	−17.8	10.1	.8	−8.5	26.7	6.0	5.4	6.8	3.0	72,889	71.9
1977	515,321	498,815	49.4	43.9	6.7	9.5	.6	15.6	24.5	5.3	5.0	6.2	2.9	94,549	41.0
1978	582,036	565,891	53.3	44.0	2.7	10.8	.7	12.8	24.5	5.0	5.2	6.2	3.1	89,114	61.4
1979	556,315	564,346	58.3	47.7	−6.0	14.3	1.0	7.3	26.8	4.9	5.3	7.2	3.5	109,741	73.1
LLOYDS AND RECIPROCAL TOTALS															
1975	7,675	6,328	151.8	53.9	−105.7	11.0	4.3	−99.0	30.2	15.7	3.6	2.0	2.4	82	—
1976	15,676	13,928	44.1	32.6	23.3	8.8	.5	31.6	13.2	11.9	3.6	1.2	2.7	101	49.9
1977	20,170	18,396	69.1	46.5	−15.6	8.3	.8	−8.1	26.2	10.6	6.4	1.2	2.1	150	8.2
1978	29,623	27,977	56.2	47.1	−3.3	7.9	1.0	3.6	26.2	10.0	6.6	1.3	3.0	204	48.8
1979	31,417	28,980	74.9	51.1	−26.0	11.0	1.0	−16.0	27.0	15.5	4.2	1.8	2.6	285	34.7
REINSURANCE COMPANY TOTALS															
1975	178,8[illegible]	171,396	106.3	42.3	−48.6	14.7	[a].0	−33.9	12.9	24.8	2.9	1.3	.4	1,662	13.6
1976	284,084	250,253	88.8	40.3	−29.1	13.9	[a].0	−15.2	13.4	22.6	2.6	1.4	.3	2,770	54.8
1977	419,985	375,245	83.3	37.0	−20.3	12.7	[a].0	−7.5	11.6	21.0	2.5	1.5	.4	6,983	36.4
1978	350,932	329,866	73.3	34.1	−7.4	10.4	[a].0	3.0	8.2	22.4	1.9	1.2	.4	10,698	36.2
1979	412,112	405,892	78.8	38.3	−17.1	17.8	[a].0	.7	11.0	22.5	2.7	1.6	.5	9,600	53.0

STOCK COMPANIES

AEtna Group	57,433	60,533	82.3	53.2	−35.5	12.8	.7	−23.4	20.5	19.6	3.4	6.6	3.1	8,578	106.8
AEtna Casualty Group	240,296	254,638	49.7	45.8	4.5	11.4	.1	15.8	17.9	16.9	1.7	6.3	3.0	39,068	67.2
Affiliated FM	2,370	4,239	43.3	86.7	−30.0	38.2	.0	8.2	53.2	27.4	[a].0	.2	5.9	939	54.5
Albany	282	321	49.7	45.0	5.3	11.1	.0	16.4	10.0	31.7	.0	1.2	2.1	—	—
All America	246	354	111.9	93.8	−105.7	15.7	.0	−90.0	58.9	18.1	7.2	6.8	2.8	—	—
Allcity	1,480	1,831	112.4	42.8	−55.2	23.3	.0	−31.9	7.0	18.0	3.9	11.4	2.5	4,307	61.3
Allianz	9,229	8,414	38.6	39.4	22.0	1.7	.0	23.7	7.1	10.3	9.3	8.9	3.8	989	25.2
Allstate	91,662	99,153	92.5	33.3	−25.8	17.9	.0	−7.9	10.6	13.1	4.0	4.4	1.2	2,609	57.7
American Bankers of Fla.	201	137	114.4	−216.9	202.5	17.4	.0	219.9	34.9	−431.1	6.2	7.5	165.6	240	10.5
American Centennial	6,461	6,300	49.7	−1.4	51.7	5.9	.0	57.6	.4	−7.7	.0	3.4	2.5	—	—
American Consumer	155	135	53.7	71.1	−24.8	20.8	.0	−4.0	18.6	49.8	.1	.8	1.8	143	50.8
American Druggists'	384	215	230.7	156.1	−286.8	47.1	.0	−239.7	106.4	21.9	12.4	10.4	5.0	73	—
American Economy	1,171	1,136	−1.1	38.0	63.1	11.0	6.0	68.1	2.4	21.6	5.5	6.4	2.1	—	—
American Fidelity Fire	486	362	112.4	92.9	−105.3	11.4	.0	−93.9	65.2	26.9	.1	.7	[a].0	327	13.5
American Guarantee & Liability	5,103	4,726	53.5	53.9	−7.4	20.8	[a].0	13.4	20.8	14.7	5.0	10.7	2.7	1,363	61.3
American Home-National Union Group	266,147	253,496	55.0	36.0	9.0	7.7	.0	16.7	14.5	9.7	4.5	4.1	3.2	65,985	40.3
American Motorists	16,125	17,395	65.0	66.8	−31.8	8.4	7.8	−31.2	41.0	11.1	6.4	5.2	3.2	4,936	6.2
American Policyholders'	748	889	8.9	82.6	8.5	13.2	.0	21.7	31.6	25.2	4.0	16.9	4.5	67	—
American Star	2,462	2,384	58.2	58.7	−16.9	9.9	.0	−7.0	25.0	30.4	[a].	.9	2.4	1	—
Argonaut Group	10,205	10,499	44.0	33.8	22.2	43.3	.0	65.5	16.5	5.0	5.4	3.5	3.4	61	—
Arkwright-Boston	551	507	68.9	22.6	8.5	8.3	.0	16.8	4.4	18.0	.0	.2	.0	—	—
Associated General	1,679	1,384	66.7	44.1	−10.8	14.1	.0	3.3	26.9	4.9	4.5	6.2	1.6	—	—
Atlas Assur. of Am.	282	321	49.7	45.0	5.3	11.5	.0	16.8	10.0	31.7	.0	1.2	2.1	—	—
Bankers & Shippers	380	402	−.7	43.9	56.8	34.3	.0	91.1	6.9	29.4	2.1	2.1	3.4	16	—
Bellefonte	26,528	35,063	54.8	36.9	8.3	13.0	.0	21.3	9.6	19.3	3.4	3.4	1.2	139	707.4
Bituminous Casualty	20,194	21,554	39.9	57.7	2.4	9.5	.0	11.9	26.6	18.9	3.7	5.4	3.1	22	—
CUMIS Ins. Society	7,442	5,586	23.4	22.1	54.5	3.8	.0	58.3	6.7	2.4	6.6	4.1	2.3	234	33.1
Chubb Group	83,151	76,422	49.1	43.6	7.3	10.5	[a].0	17.8	6.5	17.7	3.6	13.6	2.2	15,082	52.6
Commercial Union Assur. Cos.	67,060	66,809	52.5	50.8	−3.3	19.2	.2	15.7	16.8	16.1	4.0	10.8	3.1	6,944	91.4
Compass	4,661	2,962	59.9	58.5	−18.4	2.0	.0	−16.4	32.4	10.5	7.3	4.7	3.6	29	—
Consolidated American	1,776	1,860	16.3	54.7	29.0	5.2	[a].0	34.2	19.4	22.5	1.1	1.3	10.4	—	—
Continental Insurance Cos.	96,227	96,585	60.1	62.7	−22.8	21.9	.3	−1.2	30.1	18.6	3.3	8.2	2.5	9,858	41.7
Continental-National-American Group	146,447	144,528	68.2	45.9	−14.1	21.3	1.6	5.6	20.8	11.5	2.6	7.4	3.6	19,008	87.3
Covenant	452	479	38.9	77.2	−16.1	9.3	.0	−6.8	37.1	19.5	4.8	10.8	5.0	58	—
Crum & Forster Group	244,869	245,724	48.1	48.5	3.4	2.2	.4	5.2	21.8	15.1	1.6	6.9	3.1	35,059	55.8

TABLE 10
LOSS AND EXPENSE RATIOS — 1979
Bodily Injury Liability other than Auto Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Drake	$3,687	$3,311	30.6	73.3	—3.9	15.6	.0	11.7	39.8	13.2	5.8	7.5	7.0	$2,097	7.7
Eagle Star of Am.	752	759	31.5	51.4	17.1	7.8	.0	24.9	14.7	17.1	4.9	9.9	4.8	712	14.4
Electric	184	169	15.1	19.9	65.0	2.3	.4	66.9	.1	[a].0	11.0	2.8	6.0	70	—
Elkhorn	4,652	4,493	50.7	21.1	28.2	6.3	.0	34.5	1.3	22.2	.0	—2.5	.1	—	—
Emmco	5,640	5,353	88.1	36.3	—24.4	2.2	.0	—22.2	—.1	28.1	4.6	1.1	2.6	—	—
Employers Casualty	27,310	24,104	32.6	36.0	31.4	6.6	7.1	30.9	22.7	2.0	2.5	7.2	1.6	5	—
Equitable General	9,135	8,897	47.4	44.5	8.1	4.9	.0	13.0	14.7	28.3	[a].0	1.0	.5	4	—
Excelsior	806	804	50.3	49.4	.3	8.6	.0	8.9	15.4	3.8	13.1	9.2	7.9	825	19.4
Executive	1,184	1,029	78.8	21.7	—.5	8.5	.0	8.0	24.9	—47.7	33.0	5.5	6.0	3,535	50.9
Federal Kemper	1,444	1,440	35.1	49.2	15.7	5.1	.0	20.8	12.8	15.1	4.7	13.6	3.0	—	—
Fidelity & Deposit of Md.	311	324	16.0	86.8	—2.8	2.3	.0	—.5	16.2	—4.0	24.3	39.0	11.3	37	—
Fireman's Fund-American Group	141,953	136,751	45.9	47.2	6.9	12.6	.3	19.2	15.7	12.0	4.9	10.6	4.0	16,570	41.1
First of Hawaii	3,583	3,922	25.0	42.8	32.2	6.1	.0	38.3	11.6	18.4	7.8	1.9	3.1	—	—
Foremost	1,317	834	398.5	131.5	—430.0	64.9	.0	—365.1	136.9	—97.5	65.4	16.0	10.7	419	437.5
Forum	4,215	4,210	88.4	14.3	—2.7	—.2	.0	—2.9	2.7	5.0	.0	3.3	3.3	671	62.7
General Accident Group	23,533	23,779	55.0	51.5	—6.5	23.9	.0	17.4	14.3	19.1	4.7	10.3	3.1	3,840	53.4
Government Employees	1,247	749	67.0	81.0	—48.0	3.6	.0	—44.4	17.9	10.8	23.2	26.7	2.4	328	47.9
Great American Group	49,966	,800	62.5	50.2	—12.7	13.8	.3	.8	13.1	19.8	3.9	9.0	4.4	4,203	91.9
Great Atlantic	1,035	1,844	37.5	37.3	25.2	13.0	.0	38.2	17.5	12.9	4.1	.0	2.8	8,834	9.7
Guarantee	7,478	7,237	59.5	56.7	—16.2	7.4	.0	—8.8	29.7	23.1	1.5	1.4	1.0	197	176.3
Gulf	8,182	8,851	38.8	55.8	5.4	11.9	1.3	16.0	25.6	15.6	2.7	7.6	4.3	28	—
Hanover Group	15,476	15,832	36.9	46.0	17.1	8.4	.1	25.4	7.5	29.0	3.3	4.8	1.4	1,141	15.4
Hanseco	6,996	7,020	48.6	44.9	6.5	7.8	.0	14.3	16.6	28.3	.0	.0	.0	—	—
Hartford Group	212,809	217,887	53.2	53.[illegible]	—6.6	10.3	.2	3.5	20.3	17.6	2.1	10.2	3.2	49,859	68.9
Highlands	14,329	20,039	71.0	12.7	16.3	18.7	.0	35.0	20.9	—29.7	5.6	4.5	11.4	6,952	—1.1

Home Group	116,660	120,092	89.7	41.5	−31.2	12.9	.6	−18.9	10.3	19.0	3.0	5.8	3.4	24,899	211.1
Horace Mann	2,583	2,435	65.3	82.4	−47.7	38.6	.0	−9.1	74.7	3.9	.2	.8	2.8	27	—
INA Group	73,848	70,349	72.6	58.7	−31.3	22.8	.1	−8.6	30.8	4.8	4.2	14.0	4.9	26,525	73.7
Illinois	370	384	36.8	46.1	17.1	[a].0	.1	17.0	10.2	14.4	6.3	12.2	3.0	—	—
Insurance Co. of Greater N.Y.	948	1,022	77.8	44.1	−21.9	15.0	.0	−6.9	15.0	17.4	1.4	6.9	3.4	320	33.7
Integrity	2,856	1,619	18.3	30.6	51.1	1.4	.0	52.5	3.9	--20.5	5.1	21.2	20.9	1,468	12.6
Investors of Am.	10,535	9,145	34.4	49.1	16.5	6.5	.0	23.0	17.0	17.8	.1	11.5	2.7	10,676	30.5
Jefferson-Monticello Group	6,384	6,294	41.1	83.9	−25.0	10.5	.0	−14.5	51.7	21.1	3.7	4.1	3.3	3,323	43.3
John Deere	2,532	2,258	36.6	56.3	7.1	9.3	.0	16.4	37.1	−3.1	12.2	5.9	4.2	103	148.7
Landmark	70	39	—	—	—	—	—	—	—	--	—	—	—	286	28.7
MGIC Indemnity	18,232	13,333	26.7	42.8	30.5	14.3	.0	44.8	4.4	8.2	16.5	10.3	3.4	687	33.9
Maryland American General Group	41,523	38,684	58.3	42.9	−1.2	10.5	.5	8.8	11.0	19.8	2.2	7.4	2.5	2,519	57.7
Metropolitan Property & Liability	483	730	43.8	23.1	33.1	12.0	.0	45.1	1.5	20.3	.0	1.2	.1	—	—
Middlesex	238	—	—	—	—	—	—	—	—	—	—	—	—	125	263.9
Midland	19,444	19,680	39.2	42.9	17.9	10.7	.0	28.6	16.4	17.1	1.0	3.6	4.8	5,949	17.8
Midland Casualty	611	576	85.1	47.7	−32.8	−63.7	.0	−96.5	14.2	28.4	1.3	3.0	.8	−1	—
Mission	29,323	24,510	49.5	42.0	8.5	7.7	.0	16.2	11.2	18.3	1.8	6.7	4.0	4,106	29.9
Mission National	782	654	49.5	41.9	8.6	8.8	.0	17.4	11.2	18.1	1.8	6.8	4.0	—	—
Monarch of Ohio	1,512	1,808	55.9	56.8	−12.7	20.4	.0	7.7	14.4	31.9	3.2	5.1	2.2	108	41.6
Motor Club of Am	178	176	42.8	52.7	4.5	4.6	.0	9.1	17.9	21.5	2.2	10.3	.8	—	—
Motor Vehicle Casualty	1,719	1,390	45.3	39.4	15.3	7.9	.0	23.2	7.3	18.3	3.3	8.7	1.8	1,627	29.7
Motors	95,883	95,883	61.4	37.2	1.4	11.8	.0	13.2	34.9	.3	[a].0	.0	2.0	332	73.7
NGM Fire & Casualty	401	383	72.5	43.3	−15.8	1.0	.0	−14.8	.0	43.3	.0	.0	.0	—	—
Nassau	619	419	1.2	51.7	47.1	6.5	.0	53.6	22.5	15.4	.0	10.3	3.5	491	1.0
National American	630	681	1.4	62.7	35.9	50.9	.0	86.8	20.9	21.0	6.6	9.4	4.8	15	—
Netherlands	389	378	56.6	53.5	−10.1	43.2	.0	33.1	13.6	23.7	7.1	6.5	2.6	—	—
New Hampshire Group	30,950	31,110	29.8	53.0	17.2	10.7	.6	27.3	14.5	22.9	9.3	2.9	3.4	645	6.1
New Jersey Manufacturers	1,971	2,135	23.8	16.4	59.8	11.0	22.9	47.9	12.7	.1	1.7	1.3	.6	—	—
New York Casualty	74	68	—	—	—	—	—	—	—	—	—	—	—	113	18.8
New York Marine & General	336	268	51.0	27.0	22.0	8.5	.0	30.5	5.3	19.2	.0	.9	1.6	—	—
Nippon F. & M.	487	402	53.8	24.2	22.0	6.6	.0	28.6	1.7	17.8	2.2	2.0	.5	—	—
Northwestern National	9,304	10,324	23.6	37.8	38.6	15.2	.3	53.5	11.1	9.0	1.9	12.8	3.0	940	32.4
Ohio Casualty	28,660	29,458	20.1	63.1	16.8	6.9	.0	23.7	20.0	28.3	6.5	4.8	3.5	2	—
Old Republic	4,297	3,697	23.7	54.7	21.6	13.8	.0	35.4	22.1	23.2	.3	4.3	4.8	159	665.0
Peerless	3,501	3,398	56.5	53.0	−9.5	6.1	.0	−3.4	13.6	23.7	6.9	6.3	2.5	85	—

TABLE 10
LOSS AND EXPENSE RATIOS — 1979
Bodily Injury Liability other than Auto Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Pennsylvania Mfrs.' Assn.	$14,162	$14,317	79.5	43.4	—22.9	18.0	— 1	—4.8	30.3	2.0	4.5	4.8	1.8	$47	—
Phoenix of London Group	7,089	7,195	59.4	59.2	—18.6	20.4	.2	1.6	26.8	18.5	3.6	8.0	2.3	—	—
Progressive Casualty	916	1,457	42.7	62.2	—4.9	1.6	.0	—3.3	15.2	26.2	12.8	2.9	5.1	—	—
Proprietors'	703	540	47.0	24.6	28.4	2.0	.0	30.4	.1	6.0	3.0	8.4	7.1	—	—
Protective	172	160	21.3	29.5	49.2	11.6	0	60.8	12.0	9.9	1.7	2.6	3.3	2	—
Providence Washington	6,989	6,690	44.6	66.4	—11.0	11.9	.0	.9	27.8	27.7	2.8	4.3	3.8	393	48.1
Prudential Property & Cas.	355	333	45.0	93.1	—38.1	20.6	.0	—17.5	42.1	6.8	21.8	19.7	2.7	79	—
Puritan	15,959	12,929	67.4	37.9	—5.3	6.4	.0	1.1	11.4	10.5	2.0	5.1	8.9	6,378	60.8
RLI	1,329	1,269	63.5	19.2	17.3	6.4	.0	23.7	.7	[illegible]4	4.3	.6	12.2	—	—
Ranger	12,345	13,305	40.2	44.4	15.4	8.5	.0	23.9	10.3	15.6	10.7	4.5	3.3	585	62.3
Reliance Ins. Cos.	53,935	53,451	46.5	56.1	—2.6	16.1	.1	13.4	23.8	16.7	2.9	9.6	3.1	1,902	22.4
Republic	1,542	1,562	8.0	54.7	37.3	2.8	.3	39.8	5.2	32.1	1.1	1.3	15.0	30	—
Royal-Globe Companies	37,279	36,236	40.4	48.3	11.3	43.4	18.1	36.6	20.8	10.7	3.8	11.0	2.0	8,247	89.2
Safeco Group	18,051	21,138	23.4	58.6	18.0	.8	.7	18.1	17.6	17.7	13.7	5.8	3.8	104	154.5
St. Paul Group	182,619	174,524	54.8	50.1	—4.9	19.3	.5	13.9	18.7	17.2	2.4	8.8	3.0	14,337	—14.6
Security Group	4,032	4,914	33.1	56.2	10.7	14.6	.0	25.3	17.5	23.5	5.5	5.2	4.5	71	—
Simcoe & Erie General	252	115	69.4	49.3	—18.7	2.4	.0	—16.3	3.3	14.2	7.0	24.4	.4	—	—
South Carolina	4,926	4,555	11.5	49.8	38.7	5.1	.0	43.8	14.2	30.7	.7	1.9	2.3	—	—
State Farm Group	23,232	21,575	9.7	52.8	37.5	9.1	1.0	45.6	12.0	12.1	14.4	11.5	2.8	684	22.9
Taisho Marine & Fire	642	607	47.3	43.7	9.0	3.7	.0	12.7	9.1	32.2	.0	2.4	.0	—	—
Transamerica	39,529	40,630	61.5	48.2	—9.7	10.0	.5	—.2	16.5	21.3	4.3	3.8	2.3	876	167.8
Transit Casualty	1,483	1,103	76.3	—5.8	29.5	13.1	.0	42.6	3.2	—39.2	2.9	6.6	20.7	863	13.4
Transport Indemnity	416	385	164.3	64.5	—128.8	37.5	—.3	—91.0	29.8	13.9	.0	8.7	12.1	18	—
Travelers Group	131,666	150,310	55.0	63.3	—18.3	22.7	.6	4.0	44.6	4.8	2.8	7.7	3.4	20,090	30.3
Travelers Indemnity of Ill.	1,259	1,217	30.4	17.0	52.6	29.1	.9	81.7	10.8	4.1	.2	1.2	.7	—	—

Underwriters	1,548	1,480	58.9	27.4	13.7	5.5	.0	19.2	17.5	1.8	.0	6.1	2.0	193	74.4
Union Indemnity	155	145	56.2	81.4	−37.6	3.8	.0	−33.8	6.4	−77.8	16.9	112.5	23.4	276	30.0
United Americas	2,075	2,258	61.1	30.3	8.6	2.7	.0	11.3	[a].0	22.8	.0	7.2	.3	—	—
United Fire & Casualty	2,776	2,699	37.2	54.5	8.3	7.0	.0	15.3	19.6	21.2	7.5	3.2	3.0	—	—
U.S. Fidelity & Guaranty	191,966	194,054	37.2	40.7	22.1	7.5	.4	29.2	10.6	21.5	1.5	4.4	2.7	6,159	27.9
U.S. Liability	1,775	2,001	14.8	53.2	32.0	13.1	.0	45.1	11.6	22.6	3.1	13.0	2.9	162	271.0
Universal Underwriters	2,279	2,286	23.6	36.6	39.8	3.7	8.9	34.6	17.7	16.0	.0	.6	2.3	54	—
Urban Community	374	357	51.7	59.4	−11.1	16.1	.0	5.0	21.4	14.1	16.5	4.1	3.3	396	74.2
West American	3,827	3,604	24.6	54.1	21.3	5.4	.9	25.8	24.3	13.7	7.6	4.3	4.2	—	—
Western Employers	1,433	1,494	76.3	41.9	−18.2	12.8	.0	−5.4	9.4	14.0	3.9	10.3	4.3	1	—
Western Fire	6,133	5,864	32.9	49.0	18.1	6.4	.0	24.5	17.7	20.5	1.2	7.2	2.4	—	—
Westfield	4,960	4,839	28.2	46.7	25.1	2.7	.0	27.8	16.3	20.5	2.3	5.8	1.8	—	—
Yasuda F. & M. of Am.	1,445	1,479	28.3	53.1	18.6	4.6	.0	23.2	14.8	32.4	1.0	1.3	3.6	261	.0
Zurich	45,929	42,533	53.5	53.9	−7.4	2.6	[a].0	−4.8	20.8	14.7	5.0	10.7	2.7	11,335	47.0
Remaining companies (33)	581	372	—	—	—	—	—	—	—	—	—	—	—	228	—
Total - Stock Companies	3,298,640	3,307,545	54.4	47.3	−1.7	12.8	.6	10.5	19.3	14.5	3.3	7.1	3.1	475,762	61.3
MUTUAL COMPANIES															
Allendale Mutual	5,170	5,424	71.9	25.2	2.9	19.6	.0	22.5	2.2	6.8	.0	16.2	.0	—	—
American Hardware Mutual	2,252	1,916	41.8	58.7	−.5	9.1	.0	8.6	23.2	−38.6	51.4	15.3	7.4	101	40.6
American Mfrs. Mutual	2,329	2,511	68.6	66.5	−35.1	10.8	7.8	−32.1	41.0	10.9	6.3	5.1	3.2	373	49.4
Amer.Mut. of Boston-Amer.Mut.Liab. Cos.	18,319	18,799	75.0	40.0	−15.0	17.9	.0	2.9	26.1	1.9	3.4	5.6	3.0	1,146	189.1
Arkwright-Boston Mfrs. Mutual	583	534	68.1	23.6	8.3	11.5	.0	19.8	6.0	17.4	.0	.2	.0	—	—
Atlantic Mutual Group	11,941	11,213	44.7	53.1	2.2	14.5	4.2	12.5	20.5	16.3	2.0	11.3	3.0	4,888	78.4
Central Mutual	4,012	3,651	33.1	68.8	−1.9	12.2	1.1	9.2	24.6	16.6	10.9	11.4	5.3	310	200.7
Cosmopolitan Mutual	3,401	4,066	176.0	77.8	−153.8	12.1	.0	−141.7	51.9	8.6	2.5	7.9	6.9	3,534	200.9
Covenant Mutual	452	479	38.9	77.2	−16.1	5.8	.0	−10.3	37.1	19.5	4.8	10.8	5.0	154	13.4
Electric Mutual Liability	12,352	12,626	62.2	38.5	−.7	14.6	14.7	−.8	34.9	.1	1	.9	2.5	11,086	49.2
Empire Mutual	3,453	4,272	112.4	42.8	−55.2	18.7	.0	−36.5	7.0	18.0	3.9	11.4	2.5	2,647	242.4
Employers Mutual Casualty	14,757	14,312	46.1	51.6	2.3	11.7	1.4	12.6	19.6	14.8	3.9	10.1	3.2	1,520	97.6
Employers of Wausau Group	75,732	79,409	45.4	45.1	9.5	20.0	[a].0	29.5	22.6	4.9	6.9	7.3	3.4	6,195	47.4
Farm Family Mutual	489	498	70.1	35.5	−5.6	21.9	.0	16.3	.4	12.3	12.8	6.4	3.6	308	−1.3
Farmers Alliance Mutual	1,228	1,266	25.2	45.3	29.5	5.2	.0	34.7	8.0	20.8	5.7	7.1	3.7	—	—
Federated Mutual	15,122	14,697	35.6	41.0	23.4	9.9	.1	33.2	13.3	−1.2	14.5	10.8	3.6	1	—
Florists' Mutual	477	455	15.1	37.8	47.1	7.6	.0	54.7	5.9	5.3	14.6	8.4	3.6	45	—
Greater N.Y. Mutual	8,528	9,198	77.8	44.1	−21.9	14.0	.0	−7.9	15.0	17.4	1.4	6.9	3.4	4,261	71.0
Holyoke Mutual in Salem	220	229	32.0	54.6	13.4	15.1	.0	28.5	8.9	16.2	3.1	12.8	3.6	55	—
Hospital Underwriters Mutual	3,540	3,049	47.8	24.6	27.6	8.7	.0	36.3	13.5	.0	2.1	6.0	3.0	3,049	47.8

TABLE 10
LOSS AND EXPENSE RATIOS — 1979
Bodily Injury Liability other than Auto Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc Loss Ratio E
Ideal Mutual	$5,279	$5,057	51.3	34.6	14.1	4.2	[a].0	[illegible]	21.8	−2.4	1.8	10.1	3.3	$635	102.8
Interboro Mutual Indemnity	183	172	100.1	87.5	−87.6	12.5	25.4	−100.3	60.8	8.5	2.1	13.9	2.2	137	112.6
Iowa National Mutual	5,021	5,008	23.7	36.6	39.7	7.0	.0	[illegible].7	2.6	12.7	3.2	14.4	3.7	—	—
Liberty Mutual Group	200,191	202,326	69.3	45.2	−14.5	15.3	.6	8	34.5	.3	2.3	4.6	3.5	24,845	65.6
Lumber Mutual	506	528	52.5	23.2	24.3	6.9	.0	31.2	3.8	13.4	2.3	1.1	2.6	55	—
Lumbermens Mutual	1,060	1,066	12.3	69.1	18.6	5.4	.4	23.6	13.1	26.5	10.4	16.0	3.1	22	—
Lumbermens Mutual Casualty	28,131	30,309	69.7	66.2	−35.9	10.0	7.7	−33.6	40.8	10.9	6.3	5.1	3.1	4,280	121.1
Medical Malpractice Ins. Assn.	1,919	1,746	−18.0	40.1	77.9	43.9	.0	121.8	36.6	.0	1.5	.5	1.5	—	—
Merchants & Business Men's	156	156	23.6	−2.8	79.2	6.4	.0	85.6	−18.9	−10.7	19.6	4.2	3.0	34	—
Merchants Mutual Group	4,716	4,338	52.3	60.7	−13.0	8.3	.0	−4.7	16.0	20.4	3.7	17.1	3.5	3,688	39.5
Michigan Millers Mutual	1,877	1,892	24.8	46.7	28.5	9.0	.1	37.4	6.4	15.3	15.2	5.5	4.3	[illegible]	—
Michigan Mutual	11,855	12,407	67.0	45.8	−12.8	16.7	.0	3.9	26.9	6.2	4.5	6.2	2.0	2,950	64.9
Midwest Mutual	633	635	48.8	48.6	2.6	2.6	.0	5.2	2.5	23.1	7.3	11.3	4.4	8	—
Millers National	823	854	36.8	46.1	17.1	6.6	.1	23.6	10.2	14.4	6.3	12.2	3.0	—	—
Mutual Fire, Marine & Inland	4,511	4,171	67.5	35.0	−2.5	14.3	.0	11.8	18.1	2.2	3.6	3.7	7.4	9,471	16.1
National Grange Mutual	2,783	2,815	17.8	35.6	46.6	9.6	.0	56.2	4.4	16.7	4.2	7.7	2.6	1,177	15.3
Nationwide Mutual	20,862	20,442	40.5	48.6	10.9	11.0	.5	21.4	11.3	8.0	13.3	11.4	4.6	1,586	39.9
Norfolk & Dedham Mutual Fire	340	303	17.8	47.0	35.2	7.1	[a].0	42.3	8.2	23.4	6.2	5.4	3.8	44	—
Ohio Farmers	6,200	6,048	28.2	49.4	22.4	1.3	.0	23.7	16.3	22.3	2.5	6.3	2.0	—	—
Pennsylvania Lumbermens Mutual	346	355	75.2	98.1	−73.3	9.4	1.5	−65.4	40.4	25.9	11.5	15.8	4.5	170	77.3
Pennsylvania Millers Mutual	503	553	29.6	44.1	26.3	8.0	.2	34.1	10.8	13.5	7.4	9.5	2.9	73	—
Pennsylvania National Mutual Casualty	6,396	6,162	25.1	56.3	18.6	6.2	1.2	23.6	10.1	22.4	2.6	17.6	3.6	68	—
Preferred Risk Mutual	522	519	57.9	49.7	−7.6	1.3	.0	−6.3	−.2	49.9	.0	.0	.0	—	—
Public Service Mutual	18,822	19,357	56.0	42.1	1.9	12.1	[a].0	14.0	15.5	14.7	2.1	6.6	3.2	[illegible],566	69.7
Security Mutual Casualty	787	827	124.5	13.0	−37.5	24.5	.0	−13.0	1.4	7.2	3.8	.2	.4	—	—

Sentry	25,136	26,121	47.3	67.0	−14.3	11.8	2.0	−4.5	34.4	−9.8	20.7	17.6	4.1	1,220	81.6
State Farm Mutual Auto.	1,711	1,825	36.0	40.7	23.3	6.1	.0	29.4	25.2	.4	10.0	2.8	2.3	—	—
Unigard Mutual	7,665	7,519	36.3	55.1	8.6	12.3	[a].0	20.9	16.8	18.0	8.6	8.4	3.3	639	752.5
Union Mutual of Providence	247	240	46.0	51.6	2.4	11.6	1.4	12.6	19.6	14.8	3.9	10.1	3.2	—	—
Utica Mutual Group	12,481	11,676	37.6	49.4	13.0	11.8	[a].0	24.8	21.9	13.1	2.8	5.4	6.2	7,223	46.6
Remaining companies (8)	296	315	—	—	—	—	—	—	—	—	—	—	—	140	—
Total - Mutual Companies	556,315	564,346	58.3	47.7	−6.0	14.3	1.0	7.3	26.8	4.9	5.3	7.2	3.5	109,741	73.1
ADVANCE PREMIUM CO-OPERATIVES															
New York Central Mutual Fire	80	75	—	—	—	—	—	—	—	—	—	—	—	152	14.5
Preferred Mutual	496	499	56.4	53.2	−9.6	7.8	.0	−1.8	24.3	15.1	8.0	3.1	2.7	398	91.9
Sterling	188	160	15.8	47.1	37.1	13.4	.0	50.5	3.3	29.0	2.0	12.1	.7	221	11.9
Remaining companies (8)	277	253	—	—	—	—	—	—	—	—	—	—	—	343	—
Total - Advance Premium Co-ops.	1,041	987	37.7	50.8	11.5	8.2	3.3	16.4	18.0	17.4	7.6	5.8	2.0	1,114	53.4
LLOYDS AND RECIPROCALS															
Canners Exchange	394	388	−23.1	44.6	78.5	1.1	31.9	47.7	−.8	40.8	.0	.1	4.5	—	—
Truck Insurance Exchange	28,323	26,142	79.6	50.3	−29.9	11.5	.0	−18.4	29.4	17.5	.0	1.1	2.3	—	—
United Services Automobile	2,700	2,450	40.3	60.7	−1.0	7.7	6.5	.2	5.9	−9.4	49.8	8.7	5.7	285	34.7
Total - Lloyds and Reciprocals	31,417	28,980	74.9	51.1	−26.0	11.0	1.0	−16.0	27.0	15.5	4.2	1.8	2.6	285	34.7
REINSURANCE COMPANIES															
AEtna Rein.	7,580	7,266	95.1	20.9	−16.0	13.7	.0	−2.3	1.5	17.1	1.0	1.2	.1	—	—
American-European Re.n.	4,388	3,371	73.5	42.6	−16.1	16.1	.0	.0	4.8	29.8	6.8	1.2	[a].0	—	—
American Excess	1,987	1,187	68.9	37.6	−6.5	4.5	.0	−2.0	12.8	9.3	14.1	.1	1.3	—	—
American Re-Insurance	58,697	58,162	83.5	45.5	−29.0	18.9	.0	−10.1	18.5	20.4	5.5	.7	.4	—	—
American Union	734	591	102.5	87.2	−89.7	32.0	.0	−57.7	13.4	70.8	.8	2.2	[a].0	—	—
Buffalo Rein.	28,676	29,388	57.1	30.1	12.8	14.2	.0	27.0	2.6	22.2	1.8	2.9	.6	1,604	49.3
Christiania General of N.Y.	314	287	41.1	22.9	36.0	4.2	.0	40.2	−.3	20.0	1.9	1.2	.1	—	—
Constellation Rein.	2,110	2,175	66.4	46.8	−13.2	17.5	.0	4.3	12.2	31.4	[a].0	3.1	.1	—	—
Constitution Rein.	9,259	10,879	88.9	46.0	−34.9	2.6	.0	−32.3	9.1	35.2	1.4	.2	.1	—	—
Continental Rein.	2,957	4,226	56.2	37.4	6.4	13.8	.0	20.2	.1	32.5	.1	4.4	.3	—	—
Dominion of Am.	2,329	2,656	78.4	41.5	−19.9	38.6	.0	18.7	7.0	30.9	.0	3.6	[a].0	—	—
Employers Rein.	55,287	61,086	47.4	46.6	6.0	16.0	.0	22.0	21.2	19.3	3.5	1.4	1.2	3,381	50.3
Excess & Treaty Rein.	2,449	2,257	76.7	24.3	−1.0	8.6	.0	7.6	4.1	19.7	.0	.5	[a].0	—	—
Federated Rein.	2,904	2,864	85.4	31.6	−17.0	24.5	.0	7.5	2.6	26.0	1.3	1.8	−.1	—	—
First Excess & Rein.	133	150	54.3	36.2	9.5	5.1	.0	14.6	6.0	21.4	4.1	4.3	.4	—	—

TABLE 10
LOSS AND EXPENSE RATIOS — 1979
Bodily Injury Liability other than Auto Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
First International Rein.	$102	$102	141.2	35.4	—76.6	51.5	.0	—25.1	4.5	30.4	.0	.4	.1	—	—
General of Trieste & Venice	159	213	58.6	46.2	—4.8	18.0	.0	13.2	9.4	32.8	.0	3.7	.3	—	—
General Rein.	1,543	1,335	211.3	101.6	—212.9	40.2	.0	—172.7	51.5	44.9	2.7	2.3	.2	—	—
Gerling Global	7,746	6,909	86.4	35.3	—21.7	17.5	.0	—4.2	2.0	33.2	.1	.0	.0	—	—
Gothaer	952	748	46.7	44.2	9.1	1.8	.1	10.8	10.3	14.6	2.0	15.8	1.5	—	—
Guilderland Mutual Rein.	377	377	78.5	26.5	—5.0	4.7	.0	—.3	10.5	9.4	.0	5.5	1.1	—	—
Hudson	5,317	5,455	73.5	36.3	—9.8	13.6	.0	3.8	3.1	28.3	4.0	.7	.2	—	—
INA Rein.	13,509	11,703	68.5	39.0	—7.5	10.3	.0	2.8	4.4	31.2	1.6	1.6	.2	—	—
MONY Rein.	7,729	8,740	80.4	26.1	—6.5	22.3	.0	15.8	4.3	20.0	1.5	.2	.1	—	—
Mead Rein.	4,821	2,539	69.7	23.3	7.0	5.9	.0	12.9	[a].0	18.9	.4	2.4	1.6	$63	—
Mercantile & General Rein. of Am.	4,209	3,765	90.8	36.6	—27.4	8.5	.0	—18.9	4.1	29.1	1.2	2.1	.1	—	—
Munich American Rein.	4,284	4,567	119.2	45.5	—64.7	—10.5	.0	—75.2	11.9	30.1	1.8	1.6	.1	—	—
Munich Rein.	4,253	3,739	102.4	39.4	—41.8	12.6	.0	29.2	9.7	26.8	1.5	1.3	.1	—	—
National Rein.	17,380	17,479	86.7	10.4	2.9	9.8	.0	12.7	3.7	5.5	.4	.7	.1	—	—
New England Rein.	6,513	6,688	103.8	—5.8	2.0	18.0	.0	20.0	.2	—6.1	.1	[a].0	.0	—	—
North American Rein.	17,922	17,435	115.7	50.4	—66.1	24.1	.0	—42.0	19.2	26.8	4.3	.0	.1	—	—
North Star Rein.	388	402	10.7	79.5	9.8	9.1	.0	18.9	71.1	—2.6	1.2	4.9	4.9	—	—
Ohio Rein.	1,323	644	136.8	18.4	—55.2	8.7	.0	—46.5	.7	13.6	.3	3.7	.1	—	—
Ormond Rein.	443	473	44.6	29.8	25.6	17.0	.0	42.6	3.2	22.4	.9	2.7	.6	—	—
Prudential Rein.	36,741	36,125	91.8	29.8	—21.6	41.5	.0	19.9	—.7	27.2	1.7	1.3	.3	2,381	65.3

Reinsurance Corp.	4,937	4,457	166.5	36.2	−102.7	16.7	.0	−86.0	14.9	16.0	2.5	2.6	.2	—	—
Reliance of N.Y. Group	1,407	642	115.6	84.5	−100.1	17.4	.0	−82.7	42.8	17.6	.0	22.5	1.6	984	84.0
Rochdale	2,729	2,496	52.0	36.9	11.1	4.1	.0	15.2	4.5	25.0	.0	7.3	.1	—	—
Sirius Rein.	295	269	59.2	36.5	4.3	5.0	.0	9.3	1.6	33.8	1.1	[a].0	[a].0	—	—
Skandia America Rein.	21,270	21,821	73.5	36.4	−9.9	13.0	.0	3.1	3.1	28.3	4.0	.7	.3	—	—
Swiss Rein.	23,437	22,688	108.1	48.2	−56.3	24.1	.0	−32.2	18.1	25.6	4.4	.0	.1	—	—
Switzerland General	257	235	31.5	24.2	44.3	5.4	.0	49.7	.9	20.0	1.9	1.3	.1	—	—
Tokio Marine & Fire	7,128	5,372	68.0	64.0	−32.0	14.3	[a].0	−17.7	25.0	15.5	.5	20.2	2.8	1,187	18.1
Transatlantic Rein.	22,734	19,880	66.0	32.0	2.0	7.7	.0	9.7	8.6	22.4	.5	.5	[a].0	—	—
United Rein.	155	150	82.7	21.6	−4.3	6.9	.0	2.6	.4	15.0	3.7	2.5	[a].0	—	—
Unity Fire & General	103	111	61.4	57.3	−18.7	28.6	.0	9.9	23.2	30.8	1.0	1.7	.6	—	—
"Winterthur" Swiss	12,129	11,753	65.3	44.6	−9.9	17.2	.1	7.2	18.5	18.5	1.4	4.2	2.0	—	—
Remaining companies (5)	16	35	—	—	—	—	—	—	—	—	—	—	—	—	—
Total - Reinsurance Companies	412,112	405,892	78.8	38.3	−17.1	17.8	[a].0	.7	11.0	22.5	2.7	1.6	.5	9,600	53.0

Note: E-based on earned premiums; W-based on written premiums.
[a]Less than 0.1 of 1 percent.

TABLE 11a
LOSS AND EXPENSE RATIOS — 1979
Auto Bodily Injury Experience[a]
Private Passenger and Commercial

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1975	$4,642,539	$4,464,910	74.8	40.1	−14.9	7.3	.2	−7.8	12.4	13.5	4.6	6.5	3.1	$527,665	96.6
1976	5,455,275	5,151,785	71.4	38.9	−10.3	7.2	.2	−3.3	11.7	13.4	4.6	6.0	3.2	654,366	86.7
1977	6,313,853	6,077,071	66.6	37.8	−4.4	7.5	.3	2.8	11.5	12.1	4.3	6.0	3.2	856,366	77.6
1978	6,659,744	6,642,922	62.3	38.6	−.9	7.4	.3	6.2	11.5	13.3	4.6	6.0	3.2	978,073	62.1
1979	7,341,978	7,223,730	61.9	39.2	−1.1	8.3	.4	6.8	11.4	13.3	4.8	6.4	3.3	1,001,256	59.6
MUTUAL COMPANY TOTALS															
1975	2,071,102	1,990,060	65.0	37.4	−2.4	7.4	.9	4.1	15.0	5.6	9.4	4.5	2.9	203,876	81.5
1976	2,559,218	2,406,488	66.7	36.3	−3.0	7.1	.6	3.5	14.5	5.9	8.8	4.2	2.9	255,598	82.4
1977	3,049,547	2,906,204	62.8	33.9	3.2	7.2	1.1	9.3	13.1	5.4	8.7	4.0	2.7	326,022	79.0
1978	3,488,464	3,380,746	60.5	33.0	6.5	7.4	3.1	10.8	12.3	5.5	8.6	4.0	2.6	377,071	56.7
1979	3,781,289	3,680,820	65.0	33.4	1.6	7.2	.7	8.1	12.7	5.5	8.7	3.9	2.6	395,249	64.0
LLOYDS AND RECIPROCAL TOTALS															
1975	164,700	153,887	57.8	34.2	8.0	5.2	9.1	4.1	14.3	6.4	6.6	3.8	3.1	4,717	111.5
1976	203,029	186,953	60.0	28.4	11.6	5.4	6.6	10.4	12.0	5.2	7.3	1.1	2.8	5,153	89.5
1977	238,198	224,670	58.1	31.8	10.1	4.2	7.7	6.6	15.5	5.7	6.7	1.3	2.6	6,306	70.6
1978	243,676	233,955	51.3	23.7	25.0	7.3	14.7	17.6	10.7	2.7	6.3	1.2	2.8	8,101	46.0
1979	252,793	257,804	54.4	26.4	19.2	8.0	12.3	14.9	11.2	5.0	6.1	1.2	2.9	9,656	29.7
REINSURANCE COMPANY TOTALS															
1975	170,373	158,306	86.0	34.0	−20.0	9.3	[b].0	−10.7	5.3	24.9	2.6	1.0	.2	64	—
1976	242,105	217,827	85.0	33.7	−18.7	9.1	[b].0	−9.6	6.0	23.8	2.6	1.1	.2	140	39.4
1977	266,330	262,484	77.7	32.3	−10.0	10.4	[b].0	.4	5.1	23.5	2.2	1.2	.3	315	43.7
1978	196,642	190,618	85.4	28.2	−13.6	10.5	[b].0	−3.1	4.8	20.4	1.6	1.1	.3	593	45.4
1979	282,679	279,992	64.0	30.4	5.6	14.2	[b].0	19.8	4.5	21.1	2.9	1.5	.4	2,773	86.1

Note: E — based on earned premiums; W — based on written premiums.
[a] After 1973, Auto Bodily Injury experience includes both Liability and No-Fault.
[b] Less than 0.1 of 1 percent.

TABLE 11b
LOSS AND EXPENSE RATIOS — 1979
Auto Bodily Injury (Private Passenger) Experience[a]

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1975	$3,550,615	$3,407,326	76.3	40.0	−16.3	7.1	.2	−9.4	12.5	13.0	5.0	6.3	3.2	$433,883	97.1
1976	4,134,505	3,906,761	71.9	38.9	−10.8	7.2	.2	−3.8	11.8	12.9	5.0	5.9	3.3	532,303	86.4
1977	4,695,851	4,563,418	67.2	37.7	−4.9	7.5	.2	2.4	11.6	12.1	4.8	5.9	3.3	713,033	76.4
1978	4,755,181	4,875,057	62.7	38.9	−1.6	7.4	.2	5.6	11.9	12.6	5.2	5.9	3.3	796,560	59.3
1979	5,171,238	5,130,437	62.1	39.0	−1.1	8.4	.4	6.9	11.8	12.4	5.4	6.0	3.4	788,321	56.3
MUTUAL COMPANY TOTALS															
1975	1,810,038	1,741,832	65.1	37.2	−2.3	7.4	.8	4.3	15.2	5.4	9.6	4.2	2.8	170,263	79.1
1976	2,227,698	2,092,773	67.2	36.3	−3.5	7.0	.5	3.0	14.8	5.7	9.1	3.9	2.8	211,677	83.3
1977	2,649,023	2,526,557	62.7	33.9	3.4	7.0	1.1	9.3	13.1	5.3	9.1	3.7	2.7	274,308	76.9
1978	3,019,793	2,932,517	60.3	32.9	6.8	7.3	3.3	10.8	12.2	5.4	8.9	3.8	2.6	315,110	53.0
1979	3,280,154	3,190,694	64.2	33.2	2.6	7.0	.6	9.0	12.7	5.2	9.1	3.6	2.6	325,531	60.7
LLOYDS AND RECIPROCAL TOTALS															
1975	136,777	126,835	59.4	33.6	7.0	5.1	11.0	1.1	14.5	3.5	7.9	4.5	3.2	4,709	111.6
1976	170,594	156,797	56.6	27.4	16.0	4.9	7.8	13.1	11.5	3.2	8.7	1.2	2.8	5,145	89.5
1977	196,865	184,420	62.1	32.1	5.8	3.7	9.4	.1	15.8	3.9	8.3	1.4	2.7	6,297	69.9
1978	203,170	193,588	45.8	23.4	30.8	7.3	17.7	20.4	10.7	.8	7.5	1.4	3.0	8,091	45.6
1979	197,807	205,488	52.0	25.8	22.2	8.2	15.3	15.1	11.9	1.9	7.7	1.3	3.0	9,651	29.9
REINSURANCE COMPANY TOTALS															
1975	117,756	108,564	71.7	32.7	−4.4	8.5	[b].0	4.1	5.1	23.9	2.6	1.0	.1	—	—
1976	155,185	144,569	82.9	34.1	−17.0	8.3	[b].0	−8.7	6.7	23.5	2.6	1.1	.2	—	—
1977	135,990	137,912	72.5	32.9	−5.4	11.0	[b].0	5.6	7.3	22.2	2.1	1.1	.2	—	—
1978	87,706	86,481	76.9	25.8	−2.7	11.7	[b].0	9.0	5.4	17.5	1.2	1.4	.3	1	—
1979	114,084	111,716	75.4	28.7	−4.1	13.3	[b].0	9.2	6.8	17.1	2.5	1.9	.4	1,666	69.6

TABLE 11b
LOSS AND EXPENSE RATIOS — 1979
Auto Bodily Injury (Private Passenger) Experience[a] — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. F	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss F	Div. to Pol. F	Net Income Before Income Taxes (Adj.)	Loss Adj. I	Comm. and Broker. W	Other Acq. F	Gen. F	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio I
STOCK COMPANIES															
AEtna Group	$34,945	$35,171	76.8	43.8	−20.6	8.5	.0	−12.1	11.7	15.4	5.8	7.9	3.0	$7,675	69.7
AEtna Casualty Group	316,732	308,636	67.1	37.1	−4.2	7.3	.1	3.0	9.0	15.7	3.1	6.0	3.3	83,538	58.4
Agway	2,755	2,543	49.4	48.1	2.5	8.2	.0	10.7	12.0	10.9	1.1	21.7	2.4	2,150	43.1
Albany	362	371	75.3	47.0	−22.3	8.1	.0	−14.2	12.6	27.5	.0	2.6	4.3	—	—
All America	944	864	54.4	33.8	11.8	4.4	.0	16.2	4.9	14.1	6.7	6.3	1.8	—	—
Allcity	9,852	10,264	66.7	39.3	−6.0	19.0	.0	13.0	12.9	14.1	1.5	5.5	5.3	16,719	64.7
Allianz	108	229	7.6	26.9	65.5	.7	.0	66.2	2.2	16.0	2.7	2.6	3.4	163	48.6
Allstate	1,322,215	1,341,576	61.4	37.2	1.4	9.2	.5	10.1	14.5	9.3	6.0	2.9	4.5	190,756	49.7
American Bankers of Fla.	−2,305	−1,890	—	—	—	—	—	—	—	—	—	—	—	8	—
American Centennial	4,716	4,627	42.3	39.3	18.4	4.4	.0	22.8	2.1	28.6	.0	6.1	2.5	—	—
American Consumer	5,440	5,411	41.0	57.3	1.7	13.5	.0	15.2	16.9	38.9	[b].0	.9	.6	1,697	51.3
American Economy	28,642	27,836	63.5	33.9	2.6	7.9	.0	10.5	9.4	14.9	3.3	4.1	2.2	—	—
American Fidelity Fire	1,608	1,449	42.6	44.5	12.9	7.3	.0	20.2	25.9	−1.5	.2	11.4	8.5	1,131	42.2
American Guarantee & Liability	1,734	1,785	41.9	41.6	16.5	11.6	.0	28.1	6.9	21.0	3.6	7.7	2.4	45	—
American Home-National Union Group	14,562	16,201	58.0	38.0	4.0	7.4	.3	11.1	12.9	9.7	9.7	2.3	3.4	212	58.6
American Motorists	56,786	56,291	61.2	43.1	−4.3	6.7	1.2	1.2	11.9	15.6	7.5	4.9	3.2	6,650	27.8
American Policyholders'	3,781	3,725	93.3	38.9	−32.2	13.9	.0	−18.3	11.1	11.3	3.3	9.8	3.4	216	44.4
American Security	4,651	4,657	46.8	43.2	10.0	4.1	.0	14.1	6.1	26.7	1.7	5.1	3.6	1,270	49.8
American Star	479	456	25.6	39.5	34.9	6.3	.0	41.2	6.7	28.1	.2	1.7	2.8	—	—
Associated General	2,458	2,313	79.7	33.6	−13.3	13.3	.0	.0	13.2	10.1	5.5	3.3	1.5	—	—

Atlas Assur. of Am.	362	371	75.3	47.0	−22.3	8.4	.0	−13.9	12.6	27.5	.0	2.6	4.3	—	—
Automobile Club of Ohio	6,075	6,100	55.1	42.2	2.7	5.3	.0	8.0	16.3	7.3	4.9	9.5	4.2	—	—
Avco Group	6,113	6,380	55.0	48.9	−3.9	7.2	.0	3.3	17.7	24.0	.4	4.8	2.0	1,256	40.3
Bellefonte	−2,421	−2,381	—	—	—	—	—	—	—	—	—	—	—	—	—
Bituminous Casualty	786	705	70.4	50.3	−20.7	7.9	.0	−12.8	17.0	15.9	8.4	6.1	2.9	1	—
CUMIS Ins. Society	11,012	11,053	58.9	43.9	−2.8	8.5	.0	5.7	22.5	5.6	8.0	5.0	2.8	76	—
Cavalier	97	127	—	—	—	—	—	—	—	—	—	—	—	12	—
Chubb Group	43,043	43,576	70.7	45.8	−16.5	8.0	.0	−8.5	11.4	15.8	3.4	12.1	3.1	18,191	76.6
Colonial Penn	110,277	109,328	62.4	37.8	−.2	11.5	.0	11.3	14.5	1.1	12.1	7.7	2.8	16,490	67.9
Commercial Union Assur. Cos.	80,859	78,177	65.1	47.0	−12.1	9.3	.0	−2.8	11.9	17.3	3.9	11.0	2.9	9,426	59.2
Consolidated American	244	238	42.7	40.9	16.4	9.3	.0	25.7	11.4	13.6	1.4	5.1	9.4	—	—
Continental Insurance Cos.	202,473	195,829	59.1	40.2	.7	8.7	.3	9.1	9.8	16.7	3.0	7.9	2.8	31,762	52.8
Continental-National-American Group	41,931	36,996	41.9	36.8	21.3	9.2	.0	30.5	5.4	13.5	4.7	10.1	3.1	6,106	39.7
Country-Wide	1,505	1,533	93.1	55.6	−48.7	42.6	.0	−6.1	36.0	2.0	6.5	4.4	6.7	1,903	89.5
Covenant	2,686	2,587	61.8	37.8	.4	5.8	.0	6.2	8.5	16.1	3.2	6.9	3.1	709	34.2
Criterion	28,969	28,404	67.0	35.8	−2.8	8.9	.0	6.1	16.1	3.1	8.0	5.6	3.0	1,690	71.6
Crum & Forster Group	48,798	48,298	59.6	44.9	−4.5	1.6	.9	−3.8	14.9	16.1	2.3	8.9	2.7	8,084	64.2
Dairyland	136,019	133,221	57.3	29.2	13.5	4.4	.0	17.9	6.7	14.4	4.8	1.2	2.1	—	—
Eagle	435	483	133.8	105.7	−139.5	29.5	.0	−110.0	76.3	25.8	.1	2.0	1.5	541	278.9
Eagle Star of Am.	620	670	60.9	57.9	−18.8	13.3	.0	−5.5	18.9	8.7	8.3	15.6	6.4	689	45.4
Electric	4,869	4,487	53.6	28.8	17.6	6.7	14.6	9.7	10.1	3.7	7.6	4.1	3.3	1,709	27.7
Emmco	193	182	35.3	43.1	21.6	5.2	.0	26.8	6.9	28.1	4.7	.8	2.6	—	—
Employers Casualty	8,352	8,553	53.3	40.3	6.4	5.1	.0	11.5	17.2	11.2	4.8	5.3	1.8	—	—
Equitable General	478	778	207.2	399.7	−496.9	.0	.0	−496.9	19.0	−415.3	466.3	211.7	108.0	—	—
Eveready	2,513	2,454	62.2	35.9	1.9	8.5	.0	10.4	17.4	5.5	4.7	4.5	3.8	3,538	47.9
Federal Kemper	16,836	17,458	63.8	44.0	−7.8	5.4	.0	−2.4	12.4	13.2	5.1	10.2	3.1	—	—
Fireman's Fund-American Group	185,126	179,732	58.0	41.9	.1	6.6	.0	6.7	8.3	16.2	4.4	9.6	3.4	20,231	48.5
First of Hawaii	4,364	4,812	99.2	43.3	−42.5	6.5	.0	−36.0	12.9	12.8	9.1	4.3	4.2	—	—
Foremost	2,641	2,255	34.5	13.2	52.3	14.5	.0	66.8	31.6	−95.7	52.8	12.9	11.6	2,274	34.3
Forum	4,603	4,346	103.1	50.6	−52.7	7.0	.0	−46.7	26.8	−2.6	5.8	23.9	2.7	5	—
General Accident Group	114,266	111,393	55.6	36.5	7.9	10.0	.0	17.9	8.3	15.7	3.2	6.4	2.9	34,987	47.3
Government Employees	223,394	228,805	63.9	36.0	.1	11.5	.5	11.1	19.0	.7	5.1	8.2	3.0	65,432	67.8
Great American Group	32,847	34,749	69.9	37.0	−6.9	10.3	.0	3.4	5.6	14.5	3.7	9.6	3.6	7,737	59.1
Gulf	4,043	4,426	67.4	41.3	−8.7	8.8	.0	.1	13.5	12.3	3.3	9.2	3.0	121	130.0
Hanover Group	37,097	34,771	54.8	38.8	6.4	7.9	.0	14.3	9.2	14.9	4.6	7.2	2.9	9,040	48.7
Hanseco	25,525	25,051	92.6	50.5	−43.1	5.3	.0	−37.8	15.3	33.0	.7	1.4	.1	—	—
Hartford Group	175,799	175,650	57.2	42.2	.6	3.4	1.6	2.4	9.7	16.4	3.6	9.4	3.1	34,408	45.7
Highlands	491	678	90.4	32.7	−23.1	10.0	.0	−13.1	11.4	16.9	1.3	1.0	2.1	2	—
Home Group	100,279	95,253	69.4	34.8	−4.2	7.8	.2	3.4	5.2	13.5	5.1	8.8	2.2	14,607	58.8
Horace Mann	28,888	28,269	62.5	33.6	3.9	7.8	.3	11.4	9.5	13.5	1.7	5.8	3.1	1,118	58.4

TABLE 11b
LOSS AND EXPENSE RATIOS — 1979
Auto Bodily Injury (Private Passenger) Experience[a] — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
INA Group	$151,554	$154,210	59.2	39.1	1.7	9.5	[b].0	11.2	8.4	10.3	3.0	13.3	4.1	$16,033	63.3
Illinois	$229	$244	52.7	65.6	−18.3	4.8	.0	−13.5	19.6	25.0	6.1	11.9	3.0	—	—
Indemnity of North America	47,534	47,534	63.6	40.6	−4.2	1.5	.0	−2.7	9.6	31.0	.0	.0	.0	—	—
Insurance Co. of Greater N.Y.	33	32	—	—	—	—	—	—	—	—	—	—	—	143	111.6
J.C. Penney Casualty	30,515	29,052	68.9	41.4	−10.3	11.5	.0	1.2	14.7	.6	10.4	12.6	3.1	—	—
Jefferson-Monticello Group	128	113	68.1	62.0	−30.1	10.4	.0	−19.7	35.0	20.2	2.3	2.6	1.9	—	—
John Deere	2,075	1,985	18.2	29.9	51.9	4.4	.0	56.3	6.0	.3	14.0	6.9	2.7	75	—
Maryland American General Group	41,441	37,606	63.7	35.8	.5	7.2	.0	7.7	7.4	17.8	2.4	5.8	2.4	5,096	56.3
Metropolitan Property & Liability	48,427	45,550	74.0	64.9	−38.9	1.2	.0	−37.7	21.7	15.5	13.8	10.2	3.7	7,890	51.7
Middlesex	2,499	—	—	—	—	—	—	—	—	—	—	—	—	2,511	61.8
Monarch of Ohio	619	770	60.1	43.0	−3.1	10.1	.0	7.0	18.2	16.4	2.6	4.0	1.8	31	—
Motor Club of Am.	21,850	20,817	95.9	40.5	−36.4	6.9	.0	−29.5	12.6	14.6	2.2	10.4	.7	12	—
Motor Vehicle Casualty	268	295	32.3	45.8	21.9	12.6	.0	34.5	12.6	23.7	2.2	5.7	1.6	—	—
National American	852	753	66.2	50.1	−16.3	8.1	.0	−8.2	12.3	25.8	3.7	5.3	3.0	514	79.7
National General	6,746	6,274	55.0	30.5	14.5	3.0	.0	17.5	6.8	−.2	9.3	11.3	3.3	614	66.0
National Property Owners	672	643	31.4	51.9	16.7	8.2	.0	24.9	11.0	11.2	5.0	19.3	5.4	—	—
Nationwide General	772	685	103.1	40.4	−43.5	7.5	.0	−36.0	16.6	5.8	7.3	7.2	3.5	—	—
Netherlands	2,377	2,334	65.3	35.6	−.9	33.5	.0	32.6	11.1	13.3	5.4	3.8	2.0	—	—
New Hampshire Group	28,185	28,639	66.6	41.3	−7.9	9.5	.2	1.4	12.9	16.8	5.0	4.2	2.4	2,577	51.4
New Jersey Manufacturers	56,901	50,184	94.3	24.3	−18.6	11.5	14.2	−21.3	15.5	3.0	3.5	1.4	.9	25	—
New York Casualty	620	539	55.2	48.7	−3.9	4.2	.0	.3	10.1	6.1	18.6	9.0	4.9	851	44.6
Northwestern National	8,817	9,042	63.3	44.6	−7.9	8.1	.0	.2	6.7	17.3	2.8	14.4	3.4	11	—
Ohio Casualty	60,313	60,559	60.0	45.8	−5.8	10.1	.0	4.3	11.5	20.1	8.7	2.8	2.7	13	—
Old Republic	670	384	17.2	25.2	57.6	7.4	.0	65.0	−3.8	19.1	.4	6.4	3.1	—	—
Omaha Indemnity	1,689	1,614	62.1	46.9	−9.0	7.6	.0	−1.4	7.1	9.0	3.7	24.8	2.3	—	—

Peerless	21,396	21,007	65.3	41.7	—7.0	4.8	.0	—2.2	11.0	18.9	5.2	3.7	2.9	1,323	69.7
Pennsylvania Mfrs.' Assn.	215	3,559	102.5	—4.4	1.9	16.6	.0	18.5	23.3	—45.0	3.8	2.4	11.1	8	—
Phoenix of London Group	13,686	13,292	60.0	40.2	—.2	7.9	.3	7.4	9.7	16.5	3.1	8.2	2.7	5	—
Progressive Casualty	36,195	37,112	51.8	47.2	1.0	6.5	.0	7.5	11.5	16.9	12.2	3.1	3.5	164	15.9
Providence Washington	2,395	2,410	44.5	55.1	.4	13.8	.0	14.2	22.4	15.2	5.5	9.6	2.4	679	39.7
Prudential Property & Cas.	171,247	164,450	64.7	48.7	—13.4	13.0	.0	—.4	19.3	10.0	11.3	5.5	2.6	30,939	60.8
Puritan	3,124	2,496	63.4	54.7	—18.1	2.9	.0	—15.2	9.4	22.4	10.2	10.8	1.9	—	—
Ranger	3,872	3,906	66.3	31.7	2.0	8.0	.0	10.0	3.2	11.9	8.5	4.8	3.3	2	—
Reliance Ins. Cos.	52,964	53,126	68.0	43.0	—11.0	12.3	.0	1.3	12.2	16.3	2.3	9.3	2.9	3,516	41.4
Republic	3,235	3,206	46.0	49.7	4.3	.9	.0	5.2	12.7	33.3	1.1	1.3	1.3	—	—
Royal-Globe Companies	68,256	68,656	73.8	37.1	—10.9	10.5	.0	—.4	6.8	15.4	4.3	8.0	2.6	19,075	68.3
Safeco Group	125,153	125,582	42.7	38.2	19.1	2.6	.2	21.5	8.8	15.9	6.7	3.7	3.1	6,105	—4.0
St. Paul Group	40,998	40,191	69.9	49.8	—19.7	8.8	.0	—10.9	13.4	15.4	5.3	12.4	3.3	1,626	66.9
Security Group	6,666	6,769	63.3	44.4	—7.7	8.9	.0	1.2	11.0	14.8	8.1	6.7	3.8	188	73.4
South Carolina	9,278	9,453	60.9	39.2	—.1	7.1	.0	7.0	15.4	13.0	1.5	4.4	4.9	—	—
State Farm Group	1,735	1,674	115.9	2.4	—18.3	7.7	.0	—10.6	2.1	—220.5	8.1	.0	212.7	2,744	50.1
State-Wide	4,879	5,078	56.8	30.4	12.8	5.8	.0	18.6	15.5	1.7	7.3	2.0	3.9	4,800	51.9
Transamerica	32,682	29,281	69.0	41.4	—10.4	8.2	.0	—2.2	11.3	16.5	5.0	5.6	3.0	3,393	58.1
Travelers Group	250,204	249,821	61.9	38.7	—.6	8.8	.0	8.2	5.9	15.9	5.7	7.8	3.4	51,828	68.7
Travelers Indemnity of Ill.	842	791	70.9	38.0	—8.9	4.9	.0	—4.0	5.8	16.8	6.3	8.2	.9	—	—
USAA Casualty	29,756	28,233	73.2	37.2	—10.4	11.6	.0	1.2	18.3	5.0	9.1	1.8	3.0	2,872	72.2
USAA General Indemnity	4,213	4,216	52.9	23.0	24.1	10.0	11.4	22.7	10.2	.0	8.2	1.3	3.3	—	—
Unigard	1,879	2,093	18.5	48.7	32.8	17.5	.0	50.3	18.1	7.2	8.5	10.7	4.2	—	—
United Americas	189	148	61.3	28.6	10.1	2.9	.0	13.0	6.0	.0	22.8	.0	5.5	.3	—
United Fire & Casualty	3,126	3,085	35.4	48.1	16.5	5.7	.0	22.2	13.6	21.9	6.9	2.9	2.8	—	—
United Security	5,193	5,055	67.8	44.1	—11.9	5.7	.0	—6.2	14.0	16.1	1.8	9.5	2.7	—	—
U.S. Fidelity & Guaranty	138,252	138,484	59.4	33.1	7.5	7.2	.1	14.6	7.6	17.8	1.6	3.1	3.0	12,218	50.5
U.S. Liability	15	15	—	—	—	—	—	—	—	—	—	—	—	1	—
Universal Underwriters	7,366	6,204	23.0	36.3	40.7	4.0	.5	44.2	7.0	26.7	.0	.7	1.9	528	31.8
Urban Community	2,559	2,392	77.5	33.1	—10.6	11.6	.0	1.0	6.9	1.5	16.9	4.4	3.4	2,904	89.3
Utah Home Fire	5,241	6,063	55.7	36.5	7.8	7.4	.0	15.2	12.8	19.3	.5	1.6	2.3	—	—
West American	65,516	64,177	52.5	36.2	11.3	8.6	.0	19.9	12.4	12.6	5.7	2.3	3.2	—	—
Western Fire	15,173	14,899	57.4	36.2	6.4	5.2	.0	11.6	10.1	16.4	1.2	6.2	2.3	—	—
Westfield	8,701	8,638	63.4	40.7	—4.1	1.4	.0	—2.7	9.2	18.7	3.0	7.7	2.1	—	—
Yasuda F. & M. of Am.	415	369	59.4	50.9	—10.3	6.4	.0	—3.9	9.5	34.7	1.3	1.6	3.8	80	—
Zurich	15,602	16,066	41.9	41.6	16.5	11.1	.0	27.6	6.9	21.0	3.6	7.7	2.4	2,529	51.5
Remaining companies (27)	262	270	—	—	—	—	—	—	—	—	—	—	—	23	—
Total - Stock Companies	5,171,238	5,130,437	62.1	39.0	—1.1	8.4	—.4	6.9	11.8	12.4	5.4	6.0	3.4	788,321	56.3

TABLE 11b
LOSS AND EXPENSE RATIOS — 1979
Auto Bodily Injury (Private Passenger) Experience[a] — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
MUTUAL COMPANIES															
American Hardware Mutual	$3,655	$3,618	77.1	64.7	−41.8	10.1	.0	−31.7	27.3	4.3	17.2	12.2	3.7	$284	59.1
American Mfrs. Mutual	8,114	8,043	61.7	43.0	−4.7	8.5	1.6	2.2	11.9	15.5	7.5	4.9	3.2	283	7.6
Amer.Mut. of Boston-Amer.Mut.Liab. Cos.	15,670	15,579	98.9	27.5	−26.4	11.9	.0	−14.5	9.3	−1.3	13.3	3.0	3.2	3,818	82.3
Amica Mutual	62,033	60,067	50.6	34.2	15.2	11.1	19.9	6.4	13.7	2.5	11.6	3.5	2.9	14,113	43.6
Atlantic Mutual Group	11,357	11,342	48.5	42.1	9.4	11.1	3.3	17.2	8.4	17.7	1.9	9.9	4.2	5,678	23.9
Berkshire Mutual	277	255	63.5	20.7	15.8	7.0	.0	22.8	16.3	−43.3	21.6	14.1	12.0	147	15.6
Central Mutual	9,962	10,114	91.2	36.7	−27.9	6.1	.0	−21.8	9.0	15.4	4.5	4.4	3.4	1,666	108.4
Covenant Mutual	2,686	2,587	61.8	37.8	.4	3.6	.0	4.0	8.5	16.1	3.2	6.9	3.1	468	106.4
Empire Mutual	22,988	23,949	66.7	39.3	−6.0	15.2	.0	9.2	12.9	14.1	1.5	5.5	5.3	19,537	75.9
Employers Mutual Casualty	13,125	13,175	48.5	41.8	9.7	8.5	.1	18.1	12.1	17.0	2.9	7.3	2.5	1	—
Employers of Wausau Group	27,045	25,578	69.6	41.5	−11.1	8.2	.7	−3.6	16.2	2.9	14.8	3.8	3.8	3,814	57.9
Exchange Mutual	2,404	2,371	40.9	41.9	17.2	5.8	.0	23.0	7.8	17.0	5.5	6.8	4.8	2,656	38.0
Farm Family Mutual	4,247	4,117	58.8	38.1	3.1	14.9	.0	18.0	6.3	9.7	12.7	5.9	3.5	2,334	41.8
Farmers Alliance Mutual	3,499	3,508	53.2	39.3	7.5	6.2	.0	13.7	8.9	18.2	4.3	5.4	2.5	—	—
Federated Mutual	4,689	4,678	45.6	30.9	23.5	9.6	.1	33.0	6.5	1.3	12.1	8.0	3.0	—	—
Greater N.Y. Mutual	301	287	118.8	57.1	−75.9	26.8	.0	−49.1	31.7	11.6	1.7	8.5	3.6	95	—
Holyoke Mutual in Salem	4,236	4,238	70.5	39.1	−9.6	6.0	.0	−3.6	10.3	12.3	2.6	10.9	3.0	1,224	63.1
Ideal Mutual	397	382	9.1	41.3	49.6	7.9	16.0	41.5	24.7	.2	1.8	11.3	3.3	132	−10.3
Interboro Mutual Indemnity	1,964	1,966	39.9	36.6	23.5	12.7	4.7	31.5	12.0	9.1	4.2	7.9	3.4	1,940	42.5
Iowa National Mutual	13,651	13,586	65.2	43.5	−8.7	5.8	.0	−2.9	9.5	17.7	2.5	11.5	2.3	—	—
Liberty Mutual Group	237,313	222,446	80.6	31.6	−12.2	9.4	.5	−3.3	11.9	2.0	11.3	3.1	3.3	42,646	68.6
Lumbermens Mutual	807	815	58.6	85.1	−43.7	3.7	.0	−40.0	24.8	21.3	13.7	22.1	3.2	63	—
Lumbermens Mutual Casualty	97,380	96,532	61.9	43.1	−5.0	8.0	1.6	1.4	11.9	15.5	7.5	5.0	3.2	27,348	52.5
Merchants Mutual Group	39,723	39,686	64.5	45.8	−10.3	8.2	.0	−2.1	16.4	14.6	3.9	6.9	4.0	32,445	60.8
Michigan Millers Mutual	4,449	4,620	43.1	39.1	17.8	8.7	.0	26.5	9.3	14.3	9.8	2.6	3.1	1,075	74.8

Michigan Mutual	20,819	20,733	80.0	34.3	−14.3	11.0	.0	−3.3	13.2	10.7	5.5	3.3	1.6	521	26.6
Midwest Mutual	5,152	4,877	40.2	59.1	.7	3.8	.0	4.5	14.9	21.9	7.4	12.3	2.9	939	60.0
Millers National	509	544	52.9	65.6	−18.5	.0	.0	−18.5	19.6	25.0	6.1	11.9	3.0	—	—
National Grange Mutual	30,274	30,399	74.2	46.9	−21.1	7.2	.0	−13.9	15.3	15.9	4.5	8.0	3.2	13,707	55.9
Nationwide Mutual	452,067	440,596	64.1	32.4	3.5	7.5	[b].0	11.0	8.6	10.7	6.6	3.3	3.2	41,424	61.3
Norfolk & Dedham Mutual Fire	3,357	3,142	70.4	48.2	−18.6	10.0	.0	−8.6	13.8	20.4	7.5	3.8	2.7	447	38.3
Ohio Farmers	10,877	10,798	63.4	39.9	−3.3	.3	.0	−3.0	9.2	18.3	2.9	7.5	2.0	—	—
Pennsylvania National Mutual Casualty	27,257	26,589	63.4	39.2	−2.6	6.7	.0	4.1	9.5	16.9	1.4	8.1	3.3	11	—
Preferred Risk Mutual	24,240	24,014	46.8	43.4	9.8	5.0	.0	14.8	15.7	8.0	7.3	8.0	4.4	7	—
Public Service Mutual	8,570	8,579	58.7	38.8	2.5	8.0	.0	10.5	7.6	16.0	2.5	8.2	4.5	4,901	62.4
Security Mutual Casualty	8,716	9,514	85.7	32.0	−17.7	6.0	.4	−12.1	19.1	−11.5	13.1	8.1	3.2	13	—
Sentry	34,378	37,841	63.6	38.5	−2.1	7.8	.0	5.7	9.3	−10.6	20.5	13.5	5.8	6,955	116.2
State Farm Mutual Auto.	2,018,021	1,955,559	63.0	31.3	5.7	6.3	.1	11.9	13.8	2.8	9.8	2.8	2.1	72,889	61.4
Unigard Mutual	14,437	14,422	43.8	46.9	9.3	8.4	.0	17.7	13.2	17.4	6.9	6.8	2.6	3,078	28.3
Union Mutual of Providence	220	221	48.4	41.8	9.8	8.4	.1	18.1	12.1	17.0	2.9	7.3	2.5	—	—
Utica Mutual Group	29,277	29,289	52.0	49.3	−1.3	.0	2.9	−4.2	14.7	17.1	3.8	9.3	4.4	18,848	43.3
Remaining companies (5)	11	38	—	—	—	—	—	—	—	—	—	—	—	24	—
Total - Mutual Companies	3,280,154	3,190,694	64.2	33.2	2.6	7.0	.6	9.0	12.7	5.2	9.1	3.6	2.6	325,531	60.7
ADVANCE PREMIUM CO-OPERATIVES															
Home Mutual of Binghamton	2,819	2,693	58.3	35.2	6.5	4.4	.0	10.9	15.7	5.2	6.2	6.9	1.2	3,980	55.7
New York Central Mutual Fire	408	372	65.4	27.0	7.6	4.9	.0	12.5	18.5	−24.0	12.8	17.6	2.1	1,105	98.7
Remaining company (1)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total - Advance Premium Co-ops.	3,227	3,065	59.2	34.0	6.8	4.5	.0	11.3	16.0	1.5	7.0	8.2	1.3	5,085	65.2
LLOYDS AND RECIPROCALS															
Truck Insurance Exchange	6,303	6,865	57.7	26.6	15.7	7.5	.0	23.2	8.0	15.1	.0	1.0	2.5	—	—
United Services Automobile	191,504	198,623	51.8	25.9	22.3	8.2	15.9	14.6	12.1	1.5	8.0	1.3	3.0	9,651	29.9
Total - Lloyds and Reciprocals	197,807	205,488	52.0	25.8	22.2	8.2	15.3	15.1	11.9	1.9	7.7	1.3	3.0	9,651	29.9
REINSURANCE COMPANIES															
AEtna Rein.	2,269	2,239	94.1	18.9	−13.0	9.3	.0	−3.7	.6	15.5	1.3	1.4	[b].1	—	—
American-European Rein.	372	290	31.9	43.2	24.9	13.3	.0	38.2	5.4	30.3	6.3	1.2	[b].0	—	—
American Re-Insurance	16,685	16,386	91.3	35.1	−26.4	11.3	.0	−15.1	22.7	5.8	5.6	.7	.3	—	—
BLC	1,153	1,101	36.6	35.9	27.5	5.1	.0	32.6	7.5	6.2	[b]6.7	12.4	3.1	—	—
Constellation Rein.	1,461	1,527	62.8	41.1	−3.9	12.3	.0	8.4	6.6	31.4	[b].0	3.0	.1	—	—

TABLE 11b
LOSS AND EXPENSE RATIOS — 1979
Auto Bodily Injury (Private Passenger) Experience[a] — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Constitution Rein.	$7,103	$6,169	66.1	40.1	—6.2	1.2	.0	—5.0	3.8	34.1	1.9	.2	.1	—	—
Continental Rein.	887	913	36.8	33.7	29.5	11.5	.0	41.0	.1	30.6	[b].0	2.9	.1	—	—
Dominion of Am.	59	85	—	—	—	—	—	—	—	—	—	—	—	—	—
Employers Rein.	34,357	35,805	86.7	18.8	—5.5	16.9	.0	11.4	5.1	10.9	1.8	.8	.2	—	—
General Rein.	2,158	2,131	22.5	49.4	28.1	6.6	.0	34.7	8.2	37.1	2.1	1.8	.2	—	—
Gerling Global	959	926	69.2	34.7	—3.9	15.6	.0	11.7	1.4	33.2	.1	.0	.0	—	—
Gothaer	894	808	53.4	28.8	17.8	1.1	.0	18.9	6.0	12.1	1.0	8.6	1.1	—	—
Hudson	479	469	31.9	32.4	35.7	12.9	.0	48.6	.3	27.0	4.2	.7	.2	—	—
Interstate Indemnity	2,693	2,494	61.1	41.2	—2.3	1.4	.0	—.9	10.8	17.1	.0	11.7	1.6	—	—
MONY Rein.	6,085	5,804	80.4	25.4	—5.8	8.3	.0	2.5	5.1	18.2	1.7	.3	.1	—	—
Munich American Rein.	2,584	2,409	40.9	38.9	20.2	5.6	.0	25.8	4.9	30.2	2.0	1.7	.1	—	—
Munich Rein.	2,123	1,909	57.3	35.6	7.1	7.4	.0	14.5	5.9	26.8	1.5	1.3	.1	—	—
National Rein.	7,542	7,064	97.9	15.4	—13.3	17.0	.0	3.7	4.1	10.0	.4	.8	.1	—	—
North American Rein.	5,246	5,301	59.5	32.0	8.5	23.6	.0	32.1	—3.0	30.7	4.2	.0	.1	—	—
Ohio Rein.	701	731	60.5	35.4	4.1	.4	.0	4.5	4.5	29.1	.1	1.6	.1	—	—
Provident General	277	269	59.6	58.2	—17.8	3.3	.0	—14.5	14.2	—4.2	8.0	33.2	7.0	—	—
Reinsurance Corp.	1,487	1,460	72.9	21.1	6.0	11.7	.0	17.7	.2	16.0	2.3	2.4	.2	—	—
Reliance of N.Y. Group	1,532	740	85.8	71.4	—57.2	11.6	.0	—45.6	17.6	19.6	.0	31.8	2.4	$1,643	70.3
Rochdale	368	375	76.9	39.8	—16.7	5.6	.0	—11.1	8.3	24.9	.0	6.5	.1	—	—
Skandia America Rein.	1,915	1,876	31.9	32.6	35.5	12.4	.0	47.9	.4	27.0	4.2	.7	.3	—	—

Swiss Rein.	6,412	6,479	59.9	32.1	8.0	24.4	.0	32.4	−3.0	30.8	4.2	.0	.1	—	—
Tokio Marine & Fire	1,929	1,875	53.7	48.8	−2.5	7.2	.3	4.4	10.3	18.1	2.4	15.3	2.7	23	—
Transatlantic Rein.	1,943	1,762	71.6	24.4	4.0	5.6	.0	9.6	3.1	20.3	.5	.5	.0	—	—
"Winterthur" Swiss	1,996	1,997	36.9	34.5	28.6	9.0	[b].0	37.6	4.8	14.2	3.9	8.6	3.0	—	—
Remaining companies (10)	415	322	—	—	—	—	—	—	—	—	—	—	—	—	—
Total - Reinsurance Companies	114,084	111,716	75.4	28.7	−4.1	13.3	[b].0	9.2	6.8	17.1	2.5	1.9	.4	1,666	69.6

Note: E-based on earned premiums; W-based on written premiums.
[a]Auto Bodily Injury experience includes both Liability and No-Fault.
[b]Less than 0.1 of 1 percent.

TABLE 11b.1
LOSS AND EXPENSE RATIOS — 1979
NEW YORK EXPERIENCE
Private Passenger Auto
(in thousands of dollars)

COMPANY	Personal Injury Protection				Residual Bodily Injury			
	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)
	Premiums Earned	Losses Incurred			Premiums Earned	Losses Incurred		
STOCK COMPANIES								
AEtna Group	$2,519	$983	39.0	$2,585	$5,156	$4,367	84.7	$10,378
AEtna Casualty Group	27,732	13,813	49.8	16,329	55,806	34,939	62.6	71,173
Agway	760	220	28.9	706	1,390	707	50.9	1,568
Allcity	6,152	1,380	22.4	6,250	10,567	9,432	89.3	30,098
Allianz	27	18	—	18	136	61	45.1	88
Allstate	60,880	20,199	33.2	44,827	129,876	74,688	57.5	227,893
American Bankers of Fla.	2	10	—	7	6	10	—	8
American Consumer	496	118	23.9	308	1,201	753	62.6	1,375
American Fidelity Fire	341	177	51.9	181	790	300	38.0	786
American Guarantee & Liability	8	—124	—	9	37	—24	—	260
American Home-National Union Group	46	—9	—	65	166	—116	—69.6	385
American Motorists	1,940	649	33.4	1,635	4,710	1,197	25.4	4,527
American Policyholders'	73	—16	—	58	143	112	78.2	160
American Security	110	130	118.3	140	1,160	503	43.4	556
Avco Group	13	40	—	115	1,243	465	37.4	1,410
Bituminous Casualty	—	—2	—	—	1	—	—	—
CUMIS Ins. Society	10	40	—	40	66	—6	—	15
Calvert Fire	—	—	—	—	—	7	—	44
Cavalier	3	—2	—	4	9	31	—	75
Chubb Group	4,338	2,816	64.9	5,235	13,853	11,115	80.2	18,804

Colonial Penn	3,655	2,119	58.0	3,644	12,835	9,076	70.7	16,947
Commercial Union Assur. Cos.	2,730	1,836	67.3	2,467	6,696	3,748	56.0	9,157
Continental Insurance Cos.	10,500	6,706	63.9	10,296	21,262	10,062	47.3	25,057
Continental-National-American Group	1,728	1,303	75.4	2,373	4,378	1,120	25.6	6,175
Country-Wide	449	145	32.3	1,694	1,454	1,558	107.2	6,416
Covenant	271	151	56.0	133	438	91	20.8	447
Criterion	700	216	30.8	538	990	994	100.4	2,903
Crum & Forster Group	2,171	1,217	56.1	2,359	5,913	3,973	67.2	11,362
Eagle	83	172	—	137	458	1,337	292.1	2,178
Eagle Star of Am.	221	56	25.4	398	468	257	54.9	678
Electric	514	125	24.3	402	1,195	348	29.1	893
Emmco	—	—	—	—	—	2	—	5
Eveready	1,236	566	45.8	478	2,302	1,127	49.0	2,368
Excelsior	—	—	—	—	—	6	—	3
Executive	—	—3	—	18	—	—28	—	135
Fidelity & Guaranty Ins. Unds.	—	—	—	—	—	—1	—	—
Fireman's Fund-American Group	4,885	1,976	40.4	4,801	15,346	7,845	51.1	20,840
Foremost	370	205	55.5	196	1,904	575	30.2	1,594
Forum	5	—	—	—	—	—	—	—
General Accident Group	10,925	4,666	42.7	7,075	24,062	11,869	49.3	30,604
Government Employees	21,734	9,582	44.1	19,174	43,699	34,808	79.7	108,577
Great American Group	2,322	714	30.8	1,310	5,415	3,860	71.3	7,329
Great Atlantic	—	—1	—	2	18	43	—	546
Gulf	42	92	—	143	79	65	—	117
Hanover Group	2,586	1,359	52.5	1,795	6,454	3,047	47.2	7,776
Hartford Group	11,538	3,505	30.4	7,135	22,870	12,211	53.4	33,778
Highlands	—	27	—	19	1	38	—	28
Home Group	3,295	2,632	79.9	3,337	11,312	5,951	52.6	12,981
Horace Mann	313	35	11.0	306	804	618	76.8	1,217
INA Group	3,693	1,435	38.9	3,975	12,339	8,709	70.6	20,419
Insurance Co. of Greater N.Y.	50	63	—	110	93	97	—	268
Jefferson-Monticello Group	—	—	—	—	—	5	—	16
John Deere	23	—3	—	8	52	22	—	70
Maryland American General Group	1,533	522	34.1	1,252	3,563	2,347	65.9	6,815
Metropolitan Property & Liability	2,216	951	42.9	916	5,673	3,131	55.2	4,706

TABLE 11b.1
LOSS AND EXPENSE RATIOS — 1979
NEW YORK EXPERIENCE
Private Passenger Auto — continued
(in thousands of dollars)

COMPANY	Personal Injury Protection				Residual Bodily Injury			
	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)
	Premiums Earned	Losses Incurred			Premiums Earned	Losses Incurred		
Middlesex	$636	—$132	—20.8	$607	$1,874	$1,685	89.9	$2,532
Midland	1	—1	—	10	2	20	—	38
Monarch of Ohio	12	—4	—	9	19	27	—	82
Motor Club of Am.	—	—	—	—	12	7	—	—
National American	100	129	129.7	100	415	280	67.6	363
National General	121	181	149.8	63	493	224	45.5	258
New Hampshire Group	695	363	52.2	1,186	1,882	961	51.1	2,785
New Jersey Manufacturers	8	9	—	18	18	6	—	278
New York Casualty	323	220	68.2	233	528	160	30.2	227
Northwestern National	3	—	—	—	8	—	—	1
Ohio Casualty	3	1	—	1	10	—	—	1
Old General	—	—2	—	1	—	—2	—	23
Peerless	411	54	13.1	233	912	868	95.1	1,356
Pennsylvania Mfrs.' Assn.	4	3	—	1	4	—10	—	2
Phoenix of London Group	1	—	—	—	4	—3	—	6
Progressive Casualty	35	1	—	14	129	25	19.7	42
Providence Washington	226	138	61.0	227	453	131	29.0	642
Prudential Property & Cas.	10,062	5,929	58.9	5,188	20,878	12,889	61.7	28,475
Puritan	—	—	—	—	—	1	—	—
Ranger	1	—	—	—	2	—	—	—

Reliance Ins. Cos.	1,201	117	9.3	—	2,314	1,338	20.3	—
Royal-Globe Companies	5,699	3,416	59.9	3,624	13,376	9,612	71.9	23,514
Safeco Group	1,932	—177	—9.2	1,776	4,173	—70	—1.7	14,214
St. Paul Group	391	227	58.1	448	1,235	860	69.7	1,759
Security Group	63	34	—	83	125	104	83.2	226
State Farm Group	913	499	54.7	556	1,831	875	47.8	1,892
State-Wide	1,447	504	34.8	710	3,353	1,987	59.2	4,979
Transamerica	1,188	332	27.9	522	2,205	1,640	74.7	3,092
Travelers Group	14,033	10,875	77.5	7,200	37,795	24,750	65.5	45,090
USAA Casualty	976	480	49.1	844	1,896	1,593	84.0	3,288
Unigard	—	—	—	—	—	—6	—	46
U.S. Fidelity & Guaranty	3,628	2,202	60.7	2,897	8,589	3,966	46.2	12,264
U.S. Liability	—	—	—	—	1	4	—	10
Universal Underwriters	67	13	—	12	461	155	33.6	315
Urban Community	997	930	93.4	1,074	1,907	1,664	87.2	2,766
Vanguard	—	—	—	—	—	7	—	16
Western Employers	—	54	—	11	—	55	—	307
Yasuda F. & M. of Am.	26	14	—	68	54	2	—	4
Zurich	591	—7	—1.2	737	1,938	1,310	67.6	3,213
Total - Stock Companies	241,032	109,211	45.3	183,456	547,285	334,567	61.1	866,114
MUTUAL COMPANIES								
American Hardware Mutual	95	46	—	132	190	122	64.5	339
American Mfrs. Mutual	81	15	—	50	202	7	3.4	63
Amer.Mut. of Boston-Amer.Mut. Liab. Cos.	1,107	177	16.0	683	2,711	2,966	109.4	3,467
Amica Mutual	4,565	1,423	31.2	2,384	9,549	4,723	49.5	14,988
Atlantic Mutual Group	1,601	363	22.7	1,528	4,076	991	24.3	5,840
Berkshire Mutual	53	18	—	38	93	5	—	29
Central Mutual	513	580	113.1	696	1,154	1,225	106.2	1,800
Cosmopolitan Mutual	5	—25	—	19	17	736	—	912
Covenant Mutual	187	98	52.4	113	281	400	142.4	625
Empire Mutual	7,156	1,106	15.5	7,687	12,380	13,716	110.8	45,208
Employers Mutual Casualty	—	—	—	—	1	—	—	—
Employers of Wausau Group	1,274	725	56.9	944	2,540	1,481	58.3	4,113
Exchange Mutual	937	346	36.9	464	1,719	663	38.6	1,515
Farm Family Mutual	809	256	31.7	516	1,525	720	47.2	2,385
Greater N.Y. Mutual	34	52	—	177	61	108	—	460

TABLE 11b.1
LOSS AND EXPENSE RATIOS — 1979
NEW YORK EXPERIENCE
Private Passenger Auto — concluded
(in thousands of dollars)

COMPANY	Personal Injury Protection				Residual Bodily Injury			
	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)
	Premiums Earned	Losses Incurred			Premiums Earned	Losses Incurred		
Holyoke Mutual in Salem	$405	$282	69.7	$374	$819	$490	59.8	$1,378
Ideal Mutual	45	—43	—	44	87	29	—	108
Interboro Mutual Indemnity	644	262	40.7	928	1,296	563	43.5	2,435
Liberty Mutual Group	12,102	7,438	61.5	10,800	30,545	21,831	71.5	58,157
Lumber Mutual	—	—	—	—	—	—1	—	8
Lumbermens Mutual	21	—2	—	—1	43	2	—	93
Lumbermens Mutual Casualty	8,463	5,331	63.0	7,169	18,885	9,015	47.7	19,851
Merchants Mutual Group	7,185	6,433	89.5	6,327	25,259	13,281	52.6	26,347
Michigan Millers Mutual	356	230	64.5	516	719	575	79.9	1,389
Michigan Mutual	171	75	44.0	163	350	64	18.1	580
Midwest Mutual	103	90	87.1	99	836	473	56.6	546
National Grange Mutual	4,902	3,286	67.0	2,961	8,805	4,379	49.7	12,261
Nationwide Mutual	17,883	7,209	40.3	13,133	23,541	18,187	77.3	42,822
Norfolk & Dedham Mutual Fire	150	51	34.0	147	297	120	40.4	339
Pennsylvania Millers Mutual	1	—	—	—	1	—	—	—
Pennsylvania National Mutual Casualty	3	:	—	9	7	7	—	1
Preferred Risk Mutual	1	—	—	—	6	2	—	2
Public Service Mutual	633	424	67.0	884	4,267	2,636	61.8	5,716
Security Mutual Casualty	4	—2	—	7	9	13	—	26
Sentry	2,282	2,202	96.5	2,285	4,672	5,879	125.8	11,280

State Farm Mutual Auto.	24,891	14,534	58.4	17,098	47,999	30,228	63.0	83,535
Unigard Mutual	864	308	35.6	828	2,214	563	25.4	3,632
Utica Mutual Group	5,851	2,522	43.1	2,637	12,997	5,632	43.3	15,711
Total - Mutual Companies	105,377	55,811	53.0	81,839	220,153	141,831	64.4	367,941
ADVANCE PREMIUM CO-OPERATIVES								
Colonial Cooperative	—	—38	—	39	—	45	—	133
Home Mutual of Binghamton	1,376	657	47.7	714	2,604	1,559	59.9	2,445
New York Central Mutual Fire	377	448	118.7	528	728	643	88.3	989
Total - Advance Premium Co-ops.	1,753	1,067	60.9	1,281	3,332	2,247	67.4	3,567
LLOYDS AND RECIPROCALS								
United Services Automobile	2,898	922	31.8	1,947	6,753	1,967	29.1	8,331
REINSURANCE COMPANIES								
Reliance of N.Y. Group	564	624	110.4	1,536	1,078	531	49.3	5,437
Tokio Marine & Fire	8	2	—	3	16	3	—	5
Total - Reinsurance Companies	572	626	109.4	1,539	1,094	534	48.8	5,442

TABLE 11c
LOSS AND EXPENSE RATIOS — 1979
Auto Bodily Injury (Commercial) Experience[a]

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1975	$1,091,924	$1,057,584	70.1	40.8	−10.9	8.1	.5	−3.3	12.2	15.3	3.3	7.0	3.0	$93,782	94.3
1976	1,320,770	1,245,024	69.6	38.4	−8.0	7.4	.5	−1.1	11.2	14.9	3.1	6.3	2.9	122,063	87.6
1977	1,618,002	1,513,653	64.8	37.8	−2.6	7.5	.4	4.5	11.0	14.6	3.0	6.2	3.0	143,333	83.5
1978	1,904,563	1,767,865	61.2	38.0	.8	7.4	.5	7.7	10.4	15.1	3.2	6.4	2.9	181,513	74.2
1979	2,170,740	2,093,293	61.4	39.9	−1.3	8.1	.5	6.3	10.4	15.6	3.5	7.4	3.0	212,935	71.8
MUTUAL COMPANY TOTALS															
1975	261,064	248,228	64.1	38.5	−2.6	7.8	1.8	3.4	13.6	7.0	7.7	7.1	3.1	33,613	93.7
1976	331,520	313,715	63.9	35.1	1.0	7.5	1.3	7.2	12.6	7.0	6.6	5.8	3.1	43,921	75.3
1977	400,524	379,647	63.7	33.7	2.6	8.2	.9	9.9	12.8	6.3	6.2	5.4	3.0	51,714	90.3
1978	468,671	448,229	61.6	33.6	4.8	7.7	1.5	11.0	12.6	6.2	6.2	5.6	3.0	61,961	75.4
1979	501,135	490,126	69.9	34.8	−4.7	8.3	1.6	2.0	12.3	7.0	6.6	6.0	2.9	69,718	79.1
LLOYDS AND RECIPROCAL TOTALS															
1975	27,923	27,052	50.2	36.7	13.1	5.8	.5	18.4	13.4	20.4	.2	.5	2.2	8	—
1976	32,435	30,156	77.5	32.8	−10.3	7.5	.5	−3.3	14.6	15.5	.2	.3	2.2	8	—
1977	41,333	40,250	39.5	31.8	28.7	6.4	.2	34.9	14.3	14.5	.2	.6	2.2	9	—
1978	40,506	40,367	77.6	26.2	−3.8	7.2	.4	3.0	10.9	12.4	.2	.4	2.3	10	—
1979	54,986	52,316	64.0	28.0	8.0	7.3	.2	15.1	8.5	16.2	.1	1.0	2.2	5	—
REINSURANCE COMPANY TOTALS															
1975	52,617	49,742	117.3	36.6	−53.9	10.9	.0	−43.0	5.7	27.2	2.6	.8	.3	64	—
1976	86,920	73,258	89.3	33.2	−22.5	10.7	.0	−11.8	4.8	24.2	2.7	1.2	.3	140	39.4
1977	130,340	124,572	83.5	31.5	−15.0	9.7	.0	−5.3	2.7	24.9	2.3	1.2	.4	315	43.7
1978	108,936	104,137	92.5	30.2	−22.7	9.4	.0	−13.3	4.3	22.7	2.0	.9	.3	592	45.4
1979	168,595	168,276	56.3	31.8	11.9	14.7	.0	26.6	3.0	23.9	3.2	1.3	.4	1,107	110.8

STOCK COMPANIES

AEtna Group	46,703	45,037	69.2	39.7	−8.9	8.3	.5	−1.1	10.7	16.4	3.6	5.3	2.7	6,169	95.2
AEtna Casualty Group	126,644	128,146	69.4	37.7	−7.1	8.8	.1	1.6	9.0	16.2	2.1	7.1	3.3	18,679	68.4
Affiliated FM	269	417	−5.9	47.6	58.3	23.6	.0	81.9	15.1	29.2	[b].0	.1	3.2	34	—
Agway	117	102	57.9	74.1	−32.0	7.9	.0	−24.1	34.8	12.1	1.3	23.8	2.1	71	—
Albany	154	164	78.3	50.5	−28.8	7.8	.0	−21.0	16.7	27.0	.0	2.5	4.3	—	—
All America	174	162	−2.8	76.9	25.9	14.0	.0	39.9	43.4	15.7	7.7	7.2	2.9	—	—
Allcity	2,194	2,232	39.5	31.1	29.4	14.8	.0	44.2	9.2	12.1	2.7	6.4	.7	1,298	69.6
Allianz	5,624	4,495	50.8	48.3	.9	19.2	.0	20.1	14.8	16.1	7.1	6.9	3.4	134	31.4
Allstate	69,296	80,844	79.5	42.5	−22.0	14.2	.0	−7.8	12.6	10.3	7.3	8.6	3.7	6,681	128.4
American Bankers of Fla.	−150	−117	—	—	—	—	—	—	—	—	—	—	—	—	—
American Druggists'	1,126	538	73.5	44.6	−18.1	9.4	.0	−8.7	22.6	4.5	12.9	−.2	4.8	1	—
American Economy	2,979	2,896	51.5	36.9	11.6	6.6	.8	17.4	7.2	16.2	5.6	5.8	2.1	—	—
American Guarantee & Liability	2,654	2,639	47.2	33.5	19.3	12.2	[b].0	31.5	6.8	12.9	3.6	7.8	2.4	27	—
American Home-National Union Group	20,365	23,411	53.1	33.7	13.2	6.5	.1	19.6	11.8	7.8	6.8	3.2	4.1	2,786	114.1
American Motorists	14,582	15,075	68.6	38.3	−6.9	7.8	4.9	−4.0	14.6	10.9	6.2	3.6	3.0	1,806	35.5
American Policyholders'	1,698	1,849	87.0	39.6	−26.6	13.7	.0	−12.9	9.9	12.1	3.7	10.4	3.5	102	208.2
American Security	183	186	46.8	27.0	26.2	7.3	.0	33.5	12.8	6.7	.8	3.0	3.7	—	—
American Star	1,232	1,173	71.7	51.7	−23.4	6.3	.0	−17.1	18.9	28.1	.2	1.7	2.8	—	—
American Transit	1,584	1,721	59.1	56.7	−15.8	7.6	.0	−8.2	31.4	8.2	4.8	8.1	4.2	2,141	111.4
Argonaut Group	1,746	1,945	42.3	21.9	35.8	47.1	.0	82.9	8.8	5.3	3.6	3.2	1.0	12	—
Associated General	1,666	1,237	63.2	31.6	5.2	10.2	.0	15.4	12.7	7.7	4.5	5.2	1.5	—	—
Atlas Assur. of Am.	154	164	78.3	50.5	−28.8	8.0	.0	−20.8	16.7	27.0	.0	2.5	4.3	—	—
Avco Group	—	—	—	—	—	—	—	—	—	—	—	—	—	327	168.1
Bankers & Shippers	12,561	12,310	73.2	46.0	−19.2	7.5	.0	−11.7	12.2	23.7	3.1	2.3	4.7	944	30.8
Bellefonte	24,856	25,006	73.0	59.1	−32.1	5.7	.0	−26.4	8.6	39.2	5.3	4.8	1.2	3	—
Bituminous Casualty	9,373	9,788	78.3	51.4	−29.7	8.0	.0	−21.7	17.5	17.9	7.2	5.9	2.9	3	—
CUMIS Ins. Society	396	323	7.4	30.1	62.5	8.5	.0	71.0	10.4	1.5	9.1	6.2	2.9	20	—
Cavalier	196	236	350.1	176.4	−426.5	80.7	.0	−345.8	138.5	10.1	15.7	6.7	5.4	40	—
Chubb Group	53,105	47,878	57.2	47.9	−5.1	7.6	.1	2.4	12.1	18.3	2.0	13.0	2.5	7,265	62.6
Commercial Union Assur. Cos.	70,301	63,940	47.5	45.3	7.2	7.8	[b].0	15.0	8.9	17.6	4.7	11.1	3.0	5,350	56.9
Compass	—	—	—	—	—	—	—	—	—	—	—	—	—	421	110.4
Consolidated American	1,188	1,170	17.9	36.0	46.1	5.0	.0	51.1	4.0	16.6	1.4	5.0	9.0	—	—
Continental Insurance Cos.	108,417	104,859	59.5	41.1	−.6	10.3	.3	9.4	11.2	16.7	2.6	8.3	2.3	10,492	73.7
Continental-National-American Group	66,723	61,556	87.9	38.8	−26.7	10.4	1.5	−17.8	10.6	12.9	3.5	9.0	2.8	5,232	108.0
Country-Wide	1,038	1,048	118.6	27.9	−46.5	17.4	.0	−29.1	32.0	−21.4	6.5	4.4	6.4	2,000	66.5

TABLE 11c
LOSS AND EXPENSE RATIOS — 1979
Auto Bodily Injury (Commercial) Experience[a] — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Covenant	$629	$605	61.8	37.8	.4	5.8	.0	6.2	8.5	16.1	3.2	6.9	3.1	$4	—
Crum & Forster Group	85,936	75,624	51.7	40.7	7.6	1.4	.9	8.1	9.0	17.7	2.0	9.5	2.5	6,950	58.5
Dairyland	219	222	−60.3	30.4	129.9	4.4	.0	134.3	.0	22.2	4.8	1.2	2.2	—	—
Drake	323	412	6.6	19.6	73.8	22.7	.0	96.5	14.4	−7.8	3.5	4.6	4.9	—	—
Eagle	4,695	4,818	105.6	36.3	−41.9	8.6	.0	−33.3	13.9	18.4	.1	2.3	1.6	5,886	106.4
Eagle Star of Am.	117	126	−48.8	60.5	88.3	13.3	.0	101.6	21.3	8.8	8.3	15.6	6.5	138	25.3
Elkhorn	554	569	91.3	24.1	−15.4	8.9	.0	−6.5	4.2	22.1	.0	−2.3	.1	—	—
Employers Casualty	16,606	14,987	60.2	32.6	7.2	5.9	2.9	10.2	15.3	5.4	4.3	5.9	1.7	13	—
Equitable General	3,762	2,918	54.5	32.2	13.3	4.8	.0	18.1	4.4	25.4	[b].0	1.7	.7	10	—
Eveready	900	874	109.8	36.0	−45.8	8.6	.0	−37.2	17.5	5.5	4.7	4.5	3.8	1,296	48.2
Federal Kemper	1,604	1,705	36.6	38.8	24.6	5.8	.0	30.4	8.7	12.4	4.0	10.8	2.9	—	—
Fireman's Fund-American Group	121,184	108,314	55.9	38.4	5.7	7.0	.1	12.6	7.4	14.9	4.0	8.7	3.4	10,420	54.1
First of Hawaii	3,178	3,470	56.5	28.6	14.9	3.6	.0	18.5	7.4	11.8	5.2	1.4	2.8	—	—
Foremost	264	217	217.0	59.6	−176.6	15.1	.0	−161.5	75.3	−95.6	54.9	13.4	11.6	393	341.1
Forum	542	755	50.5	45.2	4.3	6.8	.0	11.1	3.5	34.2	.0	1.4	6.1	24	—
General Accident Group	30,375	27,182	47.2	38.0	14.8	9.7	.0	24.5	9.1	16.3	3.4	6.4	2.8	5,823	61.7
Government Employees	898	867	50.9	27.8	21.3	11.0	.0	32.3	10.9	.4	5.1	8.3	3.1	88	—
Great American Group	38,301	36,472	60.1	38.6	1.3	9.2	.3	10.2	6.1	18.3	3.5	8.0	2.7	1,536	89.4
Guarantee	6,915	5,772	57.0	49.8	−6.8	9.0	.0	2.2	20.1	15.9	6.5	3.8	3.5	9	—
Gulf	8,283	8,588	49.9	46.2	3.9	8.1	.9	11.1	14.0	16.9	3.1	8.4	3.8	71	—
Hanover Group	15,920	15,128	62.8	41.7	−4.5	8.1	[b].0	3.6	8.6	25.0	2.2	4.5	1.4	1,906	30.9
Hanseco	3,978	4,081	61.3	33.8	4.9	2.2	.0	7.1	12.9	20.9	.0	.0	.0	—	—
Harco National	213	58	—	—	—	—	—	—	—	—	—	—	—	1	—
Hartford Group	205,758	198,718	51.9	37.7	10.4	3.1	.3	13.2	8.5	16.0	2.0	8.2	3.0	27,990	55.1
Highlands	5,001	5,120	105.2	32.6	−37.8	14.5	.0	−23.3	20.5	4.3	2.3	2.1	3.4	128	182.4

Home Group	96,516	90,803	47.2	32.3	20.5	7.0	.0	27.5	5.8	14.6	2.4	7.0	2.5	7,256	74.9
INA Group	48,101	44,862	91.2	52.6	−43.8	9.5	.1	−34.4	21.1	6.4	4.6	15.4	5.1	12,659	92.7
Illinois	325	347	47.6	49.9	2.5	.0	.0	2.5	13.7	15.0	6.2	12.0	3.0	—	—
Indemnity of North America	16,183	16,183	48.4	41.6	10.0	1.5	.0	11.5	10.6	31.0	.0	.0	.0	—	—
Insurance Co. of Greater N.Y.	210	170	56.7	40.0	3.3	8.1	.0	11.4	12.2	14.8	1.9	7.7	3.4	191	68.8
Integrity	2,462	1,943	65.4	36.6	−2.0	2.2	.0	.2	14.8	−12.9	3.0	12.4	19.3	86	—
Jefferson-Monticello Group	1,937	2,026	43.3	48.4	8.3	10.5	.0	18.8	22.2	20.1	2.0	2.2	1.9	324	−49.6
John Deere	3,041	2,994	30.1	31.1	38.8	12.7	.0	51.5	4.9	.2	14.6	8.5	2.9	131	120.8
Maryland American General Group	50,198	41,525	42.3	40.3	17.4	7.2	.0	24.6	7.8	19.9	2.7	7.3	2.6	1,593	21.2
Middlesex	557	—	—	—	—	—	—	—	—	—	—	—	—	378	45.9
Midland	2,328	2,238	93.2	56.5	−49.7	14.1	.0	−35.6	17.6	27.5	2.4	4.0	5.0	499	205.3
Midland Casualty	123	102	60.7	29.2	10.1	4.1	.0	14.2	15.9	8.2	1.3	3.1	.7	—	—
Mission	5,183	7,899	56.8	24.2	19.0	7.2	.0	26.2	4.0	11.6	1.6	3.7	3.3	733	−48.8
Mission National	138	211	56.7	24.1	19.2	8.1	.0	27.3	4.0	11.6	1.5	3.7	3.3	—	—
Monarch of Ohio	461	574	27.2	28.8	44.0	12.9	.0	56.9	7.5	10.5	3.3	5.2	2.3	8	—
Motor Club of Am.	538	523	9.7	37.0	53.3	1.9	.0	55.2	10.7	12.9	2.2	10.4	.8	—	—
Motor Vehicle Casualty	695	595	48.6	47.8	3.6	8.4	.0	12.0	15.2	21.1	2.7	7.2	1.6	—	—
Motors	1,085	1,085	95.5	3.0	1.5	2.8	.0	4.3	2.4	.6	.0	.0	.0	—	—
Nassau	3,584	3,741	61.9	58.3	−20.2	6.5	.0	−13.7	18.9	23.8	.0	10.2	5.4	4,738	49.3
Netherlands	423	415	55.4	35.3	9.3	33.5	.0	42.8	11.6	12.9	5.2	3.7	1.9	—	—
New Hampshire Group	35,903	30,844	54.1	39.6	6.3	6.3	.2	12.4	9.0	15.1	8.4	5.0	2.1	1,525	27.3
New Jersey Manufacturers	12,421	10,071	66.2	20.5	13.3	10.0	13.6	9.7	14.7	.9	3.0	1.2	.7	1	—
New York Casualty	148	130	20.2	46.1	33.7	1.9	.0	35.6	5.9	5.0	19.5	10.4	5.3	228	12.4
Nichido F. & M.	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c
Northwestern National	8,667	9,204	81.0	37.4	−18.4	13.0	.2	−5.6	11.4	14.6	.7	7.4	3.3	323	86.3
Ohio Casualty	20,853	19,690	55.8	49.7	−5.5	8.9	.0	3.4	14.5	19.4	9.7	3.2	2.9	1	—
Old Republic	3,115	3,223	3.4	34.9	61.7	11.6	.0	73.3	3.2	22.8	.2	5.6	3.1	—	—
Peerless	3,804	3,735	55.4	41.2	3.4	4.8	.0	8.2	11.6	18.4	5.0	3.4	2.8	100	58.7
Pennsylvania Mfrs.' Assn.	11,170	11,557	77.7	32.4	−10.1	14.7	.0	4.6	12.1	3.0	6.1	6.7	4.5	64	—
Phoenix of London Group	7,329	7,117	60.0	41.7	−1.7	9.4	.3	7.4	11.0	16.9	2.8	8.7	2.3	1	—
Progressive Casualty	2,010	1,929	42.6	43.1	14.3	7.7	.0	22.0	8.8	11.9	15.3	3.5	3.6	—	—
Protective	14,446	14,400	84.1	29.6	−13.7	10.0	.0	−3.7	12.1	10.1	1.6	2.5	3.3	114	156.7
Providence Washington	6,269	6,113	61.7	44.4	−6.1	7.7	.0	1.6	16.2	17.7	2.2	3.9	4.4	616	104.6
Ranger	10,017	10,772	45.9	33.4	20.7	5.4	.0	26.1	8.9	8.8	7.9	4.5	3.3	73	—
Reliance Ins. Cos.	42,621	40,402	68.7	50.1	−18.8	15.8	.1	−3.1	9.7	20.9	3.5	11.8	4.2	1,289	97.5

TABLE 11c
LOSS AND EXPENSE RATIOS — 1979
Auto Bodily Injury (Commercial) Experience[a] — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Republic	$444	$324	174.5	42.6	—117.1	10.4	.1	—106.8	4.3	32.6	1.1	1.3	3.3	—	—
Royal-Globe Companies	39,907	42,649	72.2	43.6	—15.8	12.9	.1	—3.0	9.7	15.6	3.8	11.7	2.8	$10,776	83.7
Safeco Group	19,393	18,340	50.0	53.0	—3.0	1.2	.6	—2.4	10.0	17.1	15.6	6.8	3.5	57	—
St. Paul Group	79,033	74,674	70.3	43.6	—13.9	7.1	.3	—7.1	12.9	16.8	2.7	8.4	2.8	4,368	71.1
Security Group	8,049	7,600	42.1	41.8	16.1	9.6	[b].0	25.7	7.3	14.8	8.7	7.2	3.8	63	—
South British	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c
South Carolina	9,654	8,931	56.5	30.8	12.7	4.2	.0	16.9	5.7	20.3	.7	2.0	2.1	—	—
State-Wide	555	545	102.2	40.4	—42.6	8.0	.0	—34.6	23.7	2.8	7.7	2.1	4.1	479	105.3
Taisho Marine & Fire	523	513	66.6	41.8	—8.4	.4	.0	—8.0	5.5	34.0	.0	2.3	.0	—	—
Tico	870	1,009	53.6	46.6	—.2	7.0	.0	6.8	16.7	4.9	.8	12.9	11.3	964	35.1
Transamerica	38,530	38,723	58.6	44.1	—2.7	6.5	.2	3.6	11.1	19.4	5.6	5.0	3.0	1,475	73.8
Transit Casualty	48,003	46,434	51.4	42.2	6.4	11.6	.0	18.0	20.7	11.7	2.3	4.3	3.2	149	89.4
Transport Indemnity	19,140	18,742	80.0	36.5	—16.5	14.7	[b].0	—1.8	22.9	1.9	.0	6.3	5.4	—15	—
Travelers Group	90,319	88,047	66.3	32.0	1.7	10.6	.3	12.0	5.3	11.1	3.9	8.5	3.2	17,718	60.2
Travelers Indemnity of Ill.	596	671	47.1	27.2	25.7	16.1	.0	41.8	—4.4	17.0	6.5	7.1	1.0	—	—
USAA Casualty	235	235	87.9	40.3	—28.2	12.9	.0	—15.3	22.0	5.0	8.6	1.7	3.0	40	—
Unigard	954	1,186	32.3	55.7	12.0	9.7	.0	21.7	13.9	17.9	7.6	11.7	4.6	15	—
United Americas	126	99	—	—	—	—	—	—	—	—	—	—	—	—	—
United Fire & Casualty	706	686	19.1	37.6	43.3	5.8	.0	49.1	1.1	23.7	7.0	3.0	2.8	—	—
United Security	183	178	39.3	33.9	26.8	5.7	.0	32.5	3.8	16.1	1.8	9.5	2.7	—	—
U.S. Fidelity & Guaranty	121,099	122,172	61.1	36.3	2.6	7.0	.2	9.4	8.9	19.5	1.8	3.2	2.9	3,746	30.9
Universal Underwriters	36,881	37,661	66.8	39.2	—6.0	8.9	8.1	—5.2	19.4	16.8	.0	.7	2.3	407	86.7
West American	6,561	5,875	51.2	37.3	11.7	7.2	.0	18.9	13.2	7.3	8.9	3.8	3.9	—	—
Western Employers	554	582	124.9	60.8	—85.7	11.6	.0	—74.1	29.1	15.8	3.3	8.8	3.8	4	—
Western Fire	1,800	1,728	49.0	38.0	13.0	4.9	.2	17.7	7.8	16.3	1.3	10.3	2.3	—	—

Westfield	3,431	3,353	57.2	40.6	2.2	1.8	.0	4.0	11.4	18.6	2.5	6.3	1.8	—	—
Yasuda F. & M. of Am.	640	671	56.6	46.6	−3.2	5.2	[b].0	2.0	7.5	33.2	1.0	1.3	3.6	8	—
Zurich	23,886	23,749	47.2	33.5	19.3	11.8	[b].0	31.1	6.8	12.9	3.6	7.8	2.4	4,835	77.4
Remaining companies (32)	504	461	—	—	—	—	—	—	—	—	—	—	—	191	—
Total - Stock Companies	2,170,740	2,093,293	61.4	39.9	−1.3	8.1	.5	6.3	10.4	15.6	3.5	7.4	3.0	212,935	71.8
MUTUAL COMPANIES															
Allendale Mutual	1,269	1,225	62.3	24.7	13.0	5.4	.0	18.4	1.8	[b]7	.0	16.2	.0	—	—
American Hardware Mutual	10,794	10,738	65.9	49.3	−15.2	10.2	.0	−5.0	23.5	[b].0	14.5	7.8	3.5	238	80.2
American Mfrs. Mutual	2,084	2,154	68.2	38.4	−6.6	10.0	4.9	−1.5	14.7	10.9	6.2	3.6	3.0	216	14.9
Amer.Mut. of Boston-Amer.Mut. Liab. Cos.	9,636	9,029	76.7	32.6	−9.3	10.7	.0	1.4	5.5	16.9	4.5	3.9	1.8	310	158.2
Amica Mutual	1,087	1,089	16.4	29.7	53.9	12.2	21.6	44.5	12.6	−2.4	12.4	4.0	3.1	118	18.6
Atlantic Mutual Group	11,287	10,647	30.5	45.3	24.2	7.5	3.6	28.1	9.6	18.2	2.2	11.8	3.5	4,191	26.2
Central Mutual	6,101	5,576	61.0	42.3	−3.3	7.8	.0	4.5	10.8	16.3	5.7	6.0	3.5	583	56.9
Cosmopolitan Mutual	1,050	1,149	99.8	55.7	−55.5	6.8	.0	−48.7	14.5	18.9	5.6	10.1	6.6	865	114.7
Covenant Mutual	629	605	61.8	37.8	.4	3.6	.0	4.0	8.5	16.1	3.2	6.9	3.1	153	101.3
Electric Mutual Liability	7,574	7,527	27.3	11.9	60.8	4.9	40.5	25.2	5.9	.9	1.2	1.3	2.6	807	1.5
Empire Mutual	5,119	5,207	39.5	31.1	29.4	11.8	[b].0	41.2	9.2	12.1	2.7	6.4	.7	6,528	33.4
Employers Mutual Casualty	10,524	8,665	63.7	50.5	−14.2	11.0	[b].0	−3.2	18.0	17.4	3.5	9.1	2.5	7	—
Employers of Wausau Group	45,351	41,475	53.7	39.2	7.1	7.0	.1	14.0	11.2	5.5	12.5	6.7	3.3	2,110	109.1
Exchange Mutual	421	389	76.0	43.0	−19.0	4.7	.0	−14.3	7.6	17.2	5.9	7.3	5.0	439	83.2
Farm Family Mutual	727	686	133.3	48.9	−82.2	21.1	.0	−61.1	17.7	9.9	12.0	6.0	3.3	317	206.3
Farmers Alliance Mutual	844	831	51.6	43.3	5.1	4.5	.0	9.6	10.3	19.0	4.8	6.1	3.1	—	—
Federated Mutual	11,996	11,916	77.1	36.5	−13.6	13.0	.4	−1.0	10.4	.4	13.7	9.0	3.0	—	—
Greater N.Y. Mutual	1,887	1,532	56.7	40.0	3.3	7.6	.0	10.9	12.2	14.8	1.9	7.7	3.4	768	59.3
Holyoke Mutual in Salem	534	534	35.5	40.8	23.7	6.4	.0	30.1	11.8	12.5	2.6	10.9	3.0	216	27.0
Ideal Mutual	2,205	2,569	55.8	28.0	16.2	7.7	.9	23.0	19.0	−2.4	1.5	6.6	3.3	1,032	−9.4
Interboro Mutual Indemnity	892	830	90.5	40.0	−30.5	10.5	14.8	−34.8	14.0	9.0	4.5	8.9	3.6	721	128.9
Iowa National Mutual	6,444	6,402	46.0	39.7	14.3	5.4	.6	19.1	7.5	16.5	2.6	10.2	2.9	1	—
Liberty Mutual Group	141,392	145,575	97.7	24.7	−22.4	8.8	.8	−14.4	13.6	1.2	3.2	3.9	2.8	17,045	119.0
Lumbermens Mutual	1,515	1,482	38.4	75.4	−13.8	3.7	.0	−10.1	20.5	19.0	12.6	20.4	2.9	10	—
Lumbermens Mutual Casualty	25,014	25,859	68.2	38.5	−6.7	9.3	4.9	−2.3	14.7	10.9	6.2	3.7	3.0	4,526	69.6
Merchants Mutual Group	11,729	11,711	93.6	37.9	−31.5	8.9	[b].0	−22.6	5.8	15.0	3.4	10.2	3.5	8,482	98.0
Michigan Millers Mutual	943	917	92.7	42.7	−35.4	14.1	[b].0	−21.3	13.3	9.7	12.5	3.3	3.9	69	—
Michigan Mutual	11,628	11,051	63.7	34.4	1.9	13.0	.0	14.9	12.8	9.9	4.5	5.3	1.9	852	55.4
Millers National	727	776	47.2	49.6	3.2	2.5	.0	5.7	13.6	14.9	6.2	11.9	3.0	—	—
National Grange Mutual	4,347	4,160	75.2	51.4	−26.6	7.4	.0	19.2	18.5	16.3	4.8	8.6	3.2	1,521	108.7

TABLE 11c
LOSS AND EXPENSE RATIOS — 1979
Auto Bodily Injury (Commercial) Experience[a] — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Nationwide Mutual	$45,546	$44,016	66.2	41.0	−7.2	9.0	.2	1.6	10.5	10.0	9.0	7.9	3.6	$4,243	81.1
Nationwide Mutual Fire	—	—	—	—	—	—	—	—	—	—	—	—	—	320	166.4
Norfolk & Dedham Mutual Fire	337	296	55.6	44.1	.3	21.1	.0	21.4	13.9	17.8	7.3	2.5	2.6	34	—
Ohio Farmers	4,288	4,192	57.2	40.9	1.9	.6	.0	2.5	11.4	18.7	2.6	6.4	1.8	—	—
Pennsylvania Millers Mutual	371	363	113.4	45.3	−58.7	12.9	.0	45.8	13.4	11.6	7.7	9.9	2.7	25	—
Pennsylvania National Mutual Casualty	13,904	13,564	30.7	39.9	29.4	4.5	.1	33.8	10.0	17.1	1.4	8.1	3.3	11	—
Preferred Risk Mutual	2,956	2,911	85.1	41.7	−26.6	10.1	.0	−16.5	13.8	8.1	7.3	7.9	4.4	1	—
Public Service Mutual	2,858	2,744	63.9	39.7	−3.8	14.5	.0	10.7	8.3	16.0	2.6	8.5	4.5	2,051	63.7
Sentry	15,530	15,841	32.5	44.6	22.9	5.7	U.4	26.2	3.9	−3.6	23.7	16.3	4.3	812	69.0
State Farm Mutual Auto.	50,336	47,809	59.5	32.4	8.1	6.4	.2	14.3	14.8	2.8	9.9	2.9	2.0	797	110.4
Unigard Mutual	10,340	9,738	49.2	52.0	−1.2	8.4	.0	7.2	14.5	19.9	7.6	7.0	3.0	573	152.7
Union Mutual of Providence	176	145	63.7	50.6	−14.3	10.9	b.0	−3.4	18.0	17.5	3.5	9.1	2.5	—	—
Utica Mutual Group	18,628	16,084	45.2	35.8	19.0	7.3	4.2	22.1	9.9	15.6	1.9	5.2	3.2	8,697	38.4
Remaining companies (3)	115	117	—	—	—	—	—	—	—	—	—	—	—	29	—
Total—Mutual Companies	501,135	490,126	69.9	34.8	−4.7	8.3	1.6	2.0	12.3	7.0	6.6	6.0	2.9	67,718	79.1
ADVANCE PREMIUM CO-OPERATIVES															
Remaining company (1)	54	50	—	—	—	—	—	—	—	—	—	—	—	78	—
LLOYDS AND RECIPROCALS															
Truck Insurance Exchange	54,518	51,757	64.4	28.0	7.6	7.3	.0	14.9	8.5	16.3	.0	1.0	2.2	—	—
United Services Automobile	468	559	24.7	18.2	57.0	7.1	15.9	48.2	5.8	1.5	6.9	1.1	3.0	5	—
Total—Lloyds and Reciprocals	54,986	52,316	64.0	28.0	8.0	7.3	.2	15.1	8.5	16.2	.1	1.0	2.2	5	—

REINSURANCE COMPANIES

American-European Rein.	1,116	870	31.9	43.5	24.6	13.3	.0	37.9	5.4	30.2	6.7	1.2	[b].0	—	—
American Excess	1,038	625	66.7	36.3	−3.0	3.9	.0	.9	10.6	8.5	13.8	.1	3.3	—	—
American Re-Insurance	29,209	30,283	77.3	22.2	.5	17.3	.0	17.8	.0	15.9	5.3	.7	.3	—	—
Buffalo Rein.	8,541	8,555	62.5	30.3	7.2	14.5	.0	21.7	2.7	22.2	1.8	3.0	.6	164	220.9
Colonia	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c
Constellation Rein.	549	573	62.8	41.1	−3.9	12.3	.0	8.4	6.6	31.4	[b].0	3.0	.1	—	—
Constitution Rein.	4,735	4,113	66.1	40.1	−6.2	1.2	.0	−5.0	3.8	34.1	1.9	.2	.1	—	—
Continental Rein.	1,401	1,443	33.9	33.3	32.8	11.5	.0	44.3	.1	30.6	[b].0	2.5	.1	—	—
Dominion of Am.	325	393	.9	26.4	72.7	13.1	.0	85.8	−2.4	25.4	.0	3.4	[b].0	—	—
Employers Rein.	3,547	3,718	87.3	19.0	−6.3	20.9	.0	14.6	4.9	11.3	1.8	.8	.2	—	—
Excess & Treaty Rein.	690	634	73.5	17.9	8.6	8.3	.0	16.9	3.6	13.8	.0	.5	[b].0	—	—
Federated Rein.	506	527	76.9	12.6	10.5	30.4	.0	40.9	1.4	8.9	1.0	1.4	−.1	—	—
General Rein.	1,780	1,668	27.3	48.2	24.5	6.7	.0	31.2	7.8	35.2	2.7	2.3	.2	—	—
General Security	164	158	20.2	43.4	36.4	14.8	.0	51.2	4.9	36.0	1.1	1.3	.1	—	—
Gerling Global	2,237	2,161	69.2	34.7	−3.9	15.6	.0	11.7	1.4	33.2	.1	.0	.0	—	—
Gothaer	274	152	222.7	98.1	−220.8	.3	.1	−220.6	29.6	17.7	3.5	43.5	3.8	—	—
Hudson	1,436	1,407	31.9	32.4	35.7	12.9	.0	48.6	.3	27.0	4.2	.7	.2	—	—
INA Rein.	3,173	2,542	75.4	36.6	−12.0	10.3	.0	−1.7	4.4	28.8	1.6	1.6	.2	—	—
Interstate Indemnity	394	411	79.1	54.8	−33.9	1.0	.0	−32.9	25.7	17.1	.0	10.4	1.6	—	—
Mead Rein.	143	41	—	—	—	—	—	—	—	—	—	—	—	21	—
Munich American Rein.	5,170	4,819	40.9	38.9	20.2	5.6	.0	25.8	4.9	30.2	2.0	1.7	.1	—	—
Munich Rein.	4,248	3,819	57.3	35.5	7.2	7.4	.0	14.6	5.9	26.8	1.5	1.2	.1	—	—
National Rein.	7,895	7,833	79.9	6.0	14.1	7.4	.0	21.5	3.4	1.4	.4	[b].7	.1	—	—
New England Rein.	1,542	1,583	103.8	−5.7	1.9	18.0	.0	19.9	.2	−6.0	.1	[b].0	.0	—	—
North American Rein.	22,989	23,557	53.3	39.8	6.9	6.1	.0	13.0	4.3	31.2	4.2	.0	.1	—	—
North Star Rein.	1,631	1,707	113.1	42.7	−55.8	12.1	.0	−43.7	20.9	12.1	1.2	4.8	3.7	—	—
Ohio Rein.	175	183	60.5	35.4	4.1	.4	.0	4.5	4.5	29.1	.1	1.6	.1	—	—
Prudential Rein.	18,723	20,814	6.3	28.9	64.8	44.1	.0	108.9	−1.3	27.2	1.5	1.2	.3	21	—
Reinsurance Corp.	463	454	72.9	21.1	6.0	11.7	.0	17.7	.2	16.0	2.3	2.4	.2	—	—
Reliance of N.Y. Group	1,233	562	86.7	59.1	−45.8	14.9	.0	−30.9	14.1	25.1	.0	18.6	1.3	558	131.8
Rochdale	245	250	76.9	39.9	−16.8	5.6	.0	−11.2	8.3	25.0	.0	6.5	.1	—	—
SAI-Industrial Assur.	c	c	c	c	c	c	c	c	c	c	c	[b]c	[b]c	c	c
Sirius Rein.	297	337	84.3	39.7	−24.0	6.1	.0	−17.9	5.1	33.7	.9	[b].0	[b].0	—	—
Skandia America Rein.	5,744	5,629	31.9	32.5	35.6	12.4	.0	48.0	.3	27.0	4.2	.7	.3	—	—
Swiss Rein.	28,176	28,858	53.1	39.9	7.0	7.2	.0	14.2	4.2	31.4	4.2	.0	.1	—	—

TABLE 11c
LOSS AND EXPENSE RATIOS — 1979
Auto Bodily Injury (Commercial) Experience[a] — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Tokio Marine & Fire	$2,862	$2,541	70.2	42.8	−13.0	7.9	.1	−5.2	7.2	15.2	.9	16.8	2.7	$343	70.3
Transatlantic Rein.	1,998	1,811	78.1	24.6	−2.7	5.6	.0	2.9	3.4	20.2	.5	.5	[b].0	—	—
Union & Phenix Espanol	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c
Unity Fire & General	242	234	57.6	44.7	−2.3	4.9	.0	2.6	10.1	31.0	1.1	1.9	.6	—	—
Whiting National	272	102	58.8	27.2	14.0	2.5	.0	16.5	1.2	25.7	.0	.3	.0	—	—
"Winterthur" Swiss	3,176	2,694	95.6	40.9	−36.5	12.7	1.7	−25.5	11.5	13.5	3.7	9.5	2.7	—	—
Remaining companies (9)	256	215	—	—	—	—	—	—	—	—	—	—	—	—	—
Total—Reinsurance Companies	168,595	168,276	56.3	31.8	11.9	14.7	[b].0	26.6	3.0	23.9	3.2	1.3	.4	1,107	110.8

Note: E-based on earned premiums; W-based on written premiums.
[a]Auto Bodily Injury experience includes both Liability and No-Fault.
[b]Less than 0.1 of 1 percent.
[c]Data not available at time of publication.

TABLE 11c.1
LOSS AND EXPENSE RATIOS — 1979
NEW YORK EXPERIENCE
Commercial Auto
(in thousands of dollars)

COMPANY	Personal Injury Protection				Residual Bodily Injury			
	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)
	Premiums Earned	Losses Incurred			Premiums Earned	Losses Incurred		
STOCK COMPANIES								
AEtna Group	$504	$144	28.6	$761	$5,665	$5,731	101.2	$9,462
AEtna Casualty Group	3,468	1,690	48.7	1,820	15,212	11,078	72.8	25,968
Affiliated FM	5	—2	—	7	30	38	—	72
Agway	10	37	—	47	61	144	—	182
Allcity	114	150	131.7	298	1,185	754	63.6	2,160
Allianz	3	25	—	31	131	18	13.4	106
Allstate	684	471	68.8	1,501	5,998	8,110	135.2	18,772
American Druggists'	—	—	—	—	1	12	—	12
American Fidelity Fire	—	—	—	—	—	12	—	14
American Guarantee & Liability	1	—	—	2	26	—2	—	101
American Home-National Union Group	12	40	—	45	2,774	3,140	113.2	5,739
American Motorists	35	80	—	260	1,771	560	31.7	3,201
American Policyholders'	15	46	—	36	87	165	—	234
American Transit	349	406	116.2	176	1,792	1,979	110.4	1,148
Argonaut Group	2	—2	—	19	10	—22	—	45
Avco Group	29	121	—	45	298	429	143.8	416
Bankers & Shippers	27	42	—	44	917	249	27.2	266
Bellefonte	—	—	—	—	3	73	—	8
Bituminous Casualty	—	—	—	—	2	—	—	16
CUMIS Ins. Society	—	—	—	—	20	—	—	4

TABLE 11c.1
LOSS AND EXPENSE RATIOS — 1979
NEW YORK EXPERIENCE
Commercial Auto — continued
(in thousands of dollars)

COMPANY	Personal Injury Protection				Residual Bodily Injury			
	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)
	Premiums Earned	Losses Incurred			Premiums Earned	Losses Incurred		
Carriers Casualty	$26	$3	—	$7	$39	$5	—	$10
Cavalier	6	151	—	132	34	177	—	274
Chubb Group	548	583	106.4	721	6,718	3,966	59.0	8,297
Commercial Union Assur. Cos.	310	363	117.0	427	5,040	2,678	53.1	5,698
Compass	41	166	—	125	380	299	78.7	579
Continental Insurance Cos.	1,093	2,310	211.3	3,716	9,398	5,427	57.7	12,914
Continental-National-American Group	423	312	73.9	834	4,809	5,340	111.0	8,864
Country-Wide	132	183	138.0	409	1,868	1,147	61.4	2,136
Covenant	3	—	—	1	1	—1	—	2
Crum & Forster Group	476	357	75.0	562	6,474	3,710	57.3	7,065
Eagle	1,100	1,708	155.3	1,585	4,786	4,556	95.2	5,852
Eagle Star of Am.	18	—8	—	46	120	43	35.7	327
Electric	—	—2	—	—	1	—4	—	—
Employers Casualty	1	—	—	—	12	—	—	—
Equitable General	—	11	—	11	10	6	—	5
Eveready	309	142	45.8	119	987	483	49.0	1,015
Executive	—	—9	—	10	—	33	—	108
Fidelity & Guaranty Ins. Unds.	—	1	—	—	1	—	—	—
Fireman's Fund-American Group	700	842	120.4	833	9,720	4,795	49.3	12,626
Foremost	—	—	—	—	393	1,340	341.2	1,953

Forum	—	—	—	—	24	—17	—	18
General Accident Group	2,535	1,363	53.8	1,238	3,288	2,227	67.7	5,429
Government Employees	22	8	—	33	66	260	—	431
Great American Group	134	60	45.0	142	1,402	1,313	93.7	3,032
Guarantee	—	—	—	—	9	9	—	8
Gulf	9	11	—	45	62	104	—	125
Hanover Group	207	147	70.8	137	1,699	443	26.1	2,290
Harco National	—	—	—	—	1	—	—	—
Hartford Group	2,086	1,862	89.2	2,400	25,903	13,568	52.4	32,180
Highlands	—2	28	—	81	131	206	157.9	268
Home Group	539	699	129.8	950	6,718	4,733	70.5	9,602
INA Group	1,180	1,406	119.2	2,025	11,479	10,332	90.0	26,106
Insurance Co. of Greater N.Y.	13	12	—	27	177	119	66.9	284
Integrity	18	—	—	—	69	—1	—	59
Jefferson-Monticello Group	—	—	—	—	324	—161	—49.6	1,971
John Deere	12	6	—	3	118	—164	—138.8	68
Landmark	—	—	—	—	1	—	—	—
MGIC Indemnity	—	—	—	—	—	—1	—	—
Maryland American General Group	180	69	38.5	150	1,414	269	19.1	2,395
Middlesex	36	—41	—	176	342	215	62.8	850
Midland	5	35	—	67	494	990	200.3	1,101
Mission	—	—	—	—	733	—357	—48.8	619
Monarch of Ohio	1	—	—	—	7	—2	—	1
Nassau	907	466	51.3	456	3,831	1,872	48.8	2,105
National American	20	21	—	17	47	29	—	57
New Hampshire Group	227	215	94.8	275	1,298	201	15.5	1,345
New Jersey Manufacturers	—	—	—	—	1	—	—	—
New York Casualty	18	9	—	15	210	20	9.4	10
Northwestern National	32	4	—	8	291	277	94.3	320
Ohio Casualty	—	—	—	—	1	—	—	—
Old Republic	—	—	—	—	—	117	—	856
Peerless	13	17	—	27	87	42	—	129
Pennsylvania Mfrs.' Assn.	8	8	—	7	56	16	—	69
Phoenix of London Group	—	—	—	—	1	—4	—	3
Protective	10	24	—	13	105	155	147.9	253
Providence Washington	50	114	—	120	566	530	93.7	1,034
Ranger	4	—	—	9	69	17	—	13
Reliance Ins. Cos.	135	—33	—26.1	1	1,154	1,592	111.9	16
Royal-Globe Companies	878	1,017	115.9	1,042	9,898	7,998	80.8	19,159
Safeco Group	12	—12	—	14	44	178	—	804

TABLE 11c.1
LOSS AND EXPENSE RATIOS — 1979
NEW YORK EXPERIENCE
Commercial Auto — continued
(in thousands of dollars)

COMPANY	Personal Injury Protection				Residual Bodily Injury			
	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)
	Premiums Earned	Losses Incurred			Premiums Earned	Losses Incurred		
St. Paul Group	$358	$278	77.6	$485	$4,010	$2,827	70.5	$4,997
Security Group	6	48	—	38	56	146	—	249
State Farm Group	6	—	—	3	45	4	—	46
State-Wide	64	114	—	98	415	390	94.0	817
Tico	23	42	—	67	941	297	31.6	850
Transamerica	135	147	109.4	210	1,340	941	70.2	2,251
Transit Casualty	—	—	—	—	149	133	89.7	133
Transport Indemnity	—	—	—	—	—15	—2	—	5
Travelers Group	1,243	1,430	115.0	1,173	16,475	9,240	56.1	22,119
USAA Casualty	6	27	—	10	34	37	—	44
Unigard	2	—3	—	—	13	—40	—	—
U.S. Fidelity & Guaranty	362	290	80.0	389	3,384	866	25.6	3,254
U.S. Liability	—	—	—	—	1	16	—	17
Universal Underwriters	31	57	—	48	375	296	78.7	367
Urban Community	—	—	—	1	3	1	—	4
Western Employers	—	—	—	70	4	—	—	163
Yasuda F. & M. of Am.	2	—	—	—	5	—	—	—
Zurich	90	51	—	469	4,746	3,690	77.8	8,087
Total - Stock Companies	22,061	20,357	92.3	27,169	190,875	132,435	69.4	292,064

MUTUAL COMPANIES

American Hardware Mutual	21	27	—	48	217	164	75.3	473
American Mfrs. Mutual	24	42	—	127	192	—10	—5.0	1,131
Amer.Mut. of Boston-Amer.Mut. Liab. Cos.	21	31	—	67	289	459	158.9	498
Amica Mutual	20	6	—	6	99	16	—	43
Atlantic Mutual Group	210	243	115.4	421	3,981	856	21.5	4,733
Berkshire Mutual	3	—2	—	—	26	6	—	3
Central Mutual	58	87	—	91	524	245	46.7	414
Cosmopolitan Mutual	87	90	—	103	778	902	115.9	1,036
Covenant Mutual	89	57	—	13	64	98	—	140
Electric Mutual Liability	62	6	—	60	745	6	.7	364
Empire Mutual	2,330	725	31.1	2,063	4,198	1,453	34.6	11,101
Employers Mutual Casualty	1	—	—	—	6	—	—	286
Employers of Wausau Group	399	356	89.1	424	1,711	1,946	113.8	3,959
Exchange Mutual	66	130	—	127	373	235	63.0	248
Farm Family Mutual	41	158	—	112	277	496	179.5	894
Greater N.Y. Mutual	60	160	—	207	708	295	41.7	759
Holyoke Mutual in Salem	35	36	—	24	181	22	12.2	118
Ideal Mutual	16	—3	—	32	1,017	—94	—9.2	389
Interboro Mutual Indemnity	77	100	—	149	644	829	128.8	1,122
Iowa National Mutual	—	—	—	—	1	—	—	—
Liberty Mutual Group	2,166	2,346	108.3	3,117	14,879	17,935	120.5	41,694
Lumbermens Mutual	1	3	—	1	8	—1	—	5
Lumbermens Mutual Casualty	603	808	134.0	1,107	3,923	2,343	59.7	5,723
Merchants Mutual Group	1,032	1,319	127.8	1,204	7,450	6,993	93.9	10,517
Michigan Millers Mutual	7	9	—	19	62	75	—	101
Michigan Mutual	70	—24	—	103	782	496	63.3	1,099
National Grange Mutual	228	293	128.7	258	1,293	1,360	105.2	2,834
Nationwide Mutual	531	467	88.0	887	3,713	2,974	80.1	8,020
Nationwide Mutual Fire	10	13	—	27	310	519	167.4	870
Norfolk & Dedham Mutual Fire	4	8	—	6	31	19	—	26
Pennsylvania Millers Mutual	3	19	—	12	23	22	—	4
Pennsylvania National Mutual Casualty	1	—6	—	2	10	1	—	142
Preferred Risk Mutual	—	—	—	—	1	—	—	—
Public Service Mutual	223	152	68.3	316	1,828	1,154	63.1	3,190
Sentry	94	86	—	88	718	474	66.1	825

TABLE 11c.1
LOSS AND EXPENSE RATIOS — 1979
NEW YORK EXPERIENCE
Commercial Auto — concluded
(in thousands of dollars)

COMPANY	Personal Injury Protection				Residual Bodily Injury			
	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)
	Premiums Earned	Losses Incurred			Premiums Earned	Losses Incurred		
State Farm Mutual Auto.	$123	$100	81.0	$144	$674	$781	115.8	$1,853
Unigard Mutual	66	50	—	83	507	824	162.6	1,492
Utica Mutual Group	940	546	58.1	492	7,757	2,789	36.0	7,998
Total - Mutual Companies	9,722	8,438	86.8	11,940	60,000	46,682	77.8	114,104
ADVANCE PREMIUM CO-OPERATIVES								
Home Mutual of Binghamton	12	1	—	—	66	19	—	32
LLOYDS AND RECIPROCALS								
United Services Automobile	—	—6	—	—	5	—12	—	64
REINSURANCE COMPANIES								
Buffalo Rein.	24	58	—	215	140	304	217.3	1,276
Employers Rein.	—	—	—	—	—	53	—	73
Mead Rein.	—	—	—	—	21	1	—	1
Prudential Rein.	—	—	—	—	21	—166	—	40
Reliance of N.Y. Group	44	15	—	271	514	720	140.1	4,631
Tokio Marine & Fire	31	12	—	20	312	230	73.5	380
Total - Reinsurance Companies	99	85	—	506	1,008	1,142	113.3	6,401

TABLE 11d
SUPPLEMENT TO NEW YORK AUTO LIABILITY (Bodily Injury) EXPERIENCE
Development of Loss Experience by Policy Year Summary

Experience as of the End of Calendar Year	Premiums Written	Premiums Earned	Losses Outstanding	Losses Incurred	Incurred Earned Loss Ratio
POLICY YEAR 1970					
1970	$721,480,751	$402,725,811	$210,170,030	$235,365,643	58.4
1971	734,594,096	729,826,138	293,387,624	420,817,841	57.7
1972	734,994,234	734,583,654	216,937,619	448,346,339	61.0
1973	733,858,087	733,622,583	149,096,517	463,035,233	63.1
1974	730,765,898	730,508,298	97,405,210	470,378,741	64.4
1975	730,212,823	729,997,612	54,141,264	469,367,451	64.3
1976	729,944,510	729,726,863	29,567,156	467,255,462	64.0
POLICY YEAR 1971					
1971	795,969,749	442,411,060	222,077,823	247,220,060	55.9
1972	801,302,096	798,383,034	318,384,320	455,561,343	57.1
1973	799,207,582	799,023,583	235,382,946	478,412,225	59.9
1974	795,997,753	795,934,172	165,410,672	493,849,537	62.0
1975	795,926,253	795,891,327	100,981,634	494,748,261	62.2
1976	793,754,254	793,720,692	56,478,972	492,603,735	62.1
1977	801,344,082	801,337,329	29,615,678	494,464,673	61.7
POLICY YEAR 1972					
1972	798,413,634	453,392,358	241,801,636	268,353,271	59.2
1973	793,121,586	792,702,124	341,030,184	487,153,664	61.5
1974	786,639,541	786,244,059	250,568,966	517,073,502	65.8
1975	786,695,346	786,622,216	173,914,779	535,133,260	68.0
1976	785,884,713	785,810,228	102,719,603	533,524,038	67.9
1977	787,551,852	787,552,638	65,053,084	536,617,456	68.1
1978	789,295,146	789,296,473	41,506,778	539,742,802	68.4
POLICY YEAR 1973					
1973	786,480,331	450,510,905	251,882,603	279,303,978	62.0
1974	716,978,866	713,882,187	291,027,210	423,795,345	59.4
1975	714,501,806	714,079,162	224,631,435	452,258,747	63.3
1976	712,198,417	712,293,417	151,159,918	460,832,807	64.7
1977	713,451,436	713,398,088	99,644,471	469,737,038	65.8
1978	713,976,325	713,942,091	65,900,064	476,402,543	66.7
1979	712,861,234	712,923,040	38,971,903	476,052,292	66.8
POLICY YEAR 1974[a]					
1974	565,973,237	323,797,700	173,647,613	191,499,979	59.1
1975	522,304,999	513,844,007	284,587,384	353,549,544	68.8
1976	516,810,146	517,394,881	235,155,636	396,982,023	76.7
1977	517,500,125	518,492,814	179,162,737	423,908,067	81.8
1978	518,061,906	519,064,546	129,833,548	442,163,097	85.2
1979	516,079,260	517,133,233	78,801,751	443,838,845	85.8
POLICY YEAR 1975[a]					
1975	565,241,745	337,102,180	200,334,945	212,683,787	63.1
1976	570,493,178	566,515,907	329,451,760	415,297,979	73.3
1977	567,659,602	567,578,341	278,864,511	472,641,668	83.3
1978	568,956,319	568,460,560	217,967,564	513,273,334	90.3
1979	567,992,235	567,433,622	138,916,516	520,968,456	91.8
POLICY YEAR 1976[a]					
1976	770,407,841	444,873,428	252,151,380	267,204,371	60.1
1977	784,349,037	785,454,398	386,676,028	490,488,978	62.4
1978	781,956,861	780,268,715	315,986,178	540,053,282	69.2
1979	780,836,030	779,333,657	224,147,670	572,430,167	73.5
POLICY YEAR 1977[a]					
1977	883,357,138	528,640,305	314,994,689	333,917,600	63.2
1978	912,910,291	915,870,923	399,937,903	501,088,205	54.7
1979	910,07[illegible],551	909,281,518	326,076,790	548,963,132	60.4
POLICY YEAR 1978[a]					
1978	968,631,957	595,110,237	325,169,908	343,550,414	57.7
1979	984,711,786	982,616,845	417,921,973	519,147,565	52.8
POLICY YEAR 1979[a]					
1979	1,021,689,243	649,965,538	[illegible]3,909,678	390,614,146	60.1

[a]Does not include auto no-fault.

TABLE 11e
SUPPLEMENT TO NEW YORK
AUTO LIABILITY (Bodily Injury) EXPERIENCE — 1979
Development of Loss Experience by Policy Year for Individual Companies

YEAR OF ISSUE	1973			1974[c]			1975[c]			1976[c]			1977[c]			1978[c]		1979[c]
ESTIMATED AT END OF YEAR	1973	1974	1979	1974	1975	1979	1975	1976	1979	1976	1977	1979	1977	1978	1979	1978	1979	1979
STOCK COMPANIES																		
AEtna Group	54.2	54.6	63.4	53.0	53.6	65.7	66.0	69.3	83.7	15.6	61.2	71.9	87.6	74.0	72.4	98.0	80.9	122.9
AEtna Casualty Group	69.0	62.6	68.4	63.3	80.4	93.4	88.1	94.0	106.4	73.8	82.4	83.5	64.5	66.6	67.7	57.4	57.2	65.2
Affiliated FM	604.5	—	—	11.6	9.0	9.0	52.0	5.2	4.2	42.0	54.4	27.1	54.7	—116.7	—26.9	125.5	174.6	378.0
Agway	44.7	38.7	40.0	10.5	55.8	117.6	19.2	54.4	55.5	28.5	52.0	67.5	26.0	35.7	40.8	45.3	58.3	35.5
Allcity	49.6	45.5	59.5	58.7	32.2	110.9	58.9	48.8	113.1	42.6	46.7	86.5	73.9	49.3	62.4	87.1	62.6	68.8
Alliance Assur.	28.5	43.8	b	11.9	41.9	b	31.4	59.4	b	5.2	17.5	b	30.2	120.5	b	10.1	b	b
Allianz	6.9	52.4	45.8	25.5	36.7	—	37.4	37.3	—	72.9	—	—	150.8	135.1	39.0	21.3	179.5	45.1
Allstate	b	b	66.1	b	b	97.3	b	b	107.6	b	b	75.4	b	b	55.8	b	52.6	58.3
Allstate Group	76.7	65.4	a	90.2	94.3	a	100.3	99.5	a	80.8	71.1	a	66.7	54.1	a	61.4	a	a
American Bankers of Fla.	65.3	—	—	d999.9	d999.9	—	652.8	652.4	—	—	—	—	—	—	—	—	—	158.9
American Consumer	98.2	84.3	122.7	—	22.7	26.7	49.3	29.5	60.5	36.9	23.1	60.9	71.9	38.3	41.6	54.6	28.2	97.8
American Druggists'	—	—	—	—	—	—	23.7	—	—	32.5	—	—	25.9	—	—	42.4	—	d999.9
American Empire Group	40.8	45.7	b	42.6	b	b	b	b	b	b	b	b	b	* b	b	b	b	b
American Fidelity Fire	76.1	2.3	229.3	20.2	44.8	51.2	5.5	35.4	39.6	37.9	45.0	52.4	44.7	95.6	53.7	24.5	25.1	70.2
American Guarantee & Liability	b	b	58.3	b	b	92.1	b	b	71.6	b	57.4	43.5	18.7	52.8	60.8	29.3	59.9	—3.8
American Home-National Union Group	6.6	34.0	66.0	7.5	19.0	52.0	9.3	10.5	130.6	4.7	15.6	143.3	12.1	15.6	28.6	131.8	33.7	27.3
American Motorists	b	64.8	59.1	51.1	55.3	52.8	32.5	56.1	69.3	14.2	71.6	130.8	41.1	55.0	52.6	22.8	25.8	35.5
American Policyholders'	136.9	64.6	113.2	51.0	26.5	48.9	134.7	49.1	95.4	81.3	31.3	51.7	66.8	31.3	32.6	60.9	93.3	38.1
American Security	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	5.6	1.1	46.3
American Transit	56.1	52.6	45.4	72.0	48.7	103.3	24.2	30.6	47.5	27.5	36.5	77.3	15.0	26.7	30.4	24.8	23.2	20.7
Argonaut	24.6	69.6	b	40.6	11.5	b	51.1	3.0	b	—	d999.9	b	d999.9	b	b	b	b	b
Argonaut Group	a	a	—608.7	a	a	—130.3	a	a	—923.1	a	a	d999.9	a	d999.9	d999.9	71.3	55.3	192.8
Argonaut-Midwest	—	—	b	—	—	b	—	—	b	242.3	364.0	b	10.4	b	b	b	b	b
Asco Group	a	a	30.3	a	a	47.5	a	a	56.9	a	47.5	62.8	75.6	138.8	113.4	91.5	69.1	84.2
Balboa	80.2	56.8	b	31.4	17.5	b	180.9	26.1	b	83.5	b	b	b	b	b	b	b	b

Bankers & Shippers	48.0	53.3	58.2	52.1	76.7	74.7	82.6	d 69.1	56.9	3.9	45.9	51.3	9.2	52.9	53.4	11.8	45.5	6.0
Bellefonte	—	—	—	45.4	184.7	33.9	—	d 999.9	d 999.9	—	188.0	114.3	—	—	—	—	—	d 999.9
Bituminous Casualty	312.6	140.4	83.6	6.2	18.2	—	95.4	.7	—	4.0	—	—	468.9	396.5	381.0	—	—	—
CUMIS Ins. Society	22.7	25.0	—	83.4	26.7	—	—	58.7	68.6	8.4	12.6	2.0	33.0	5.5	.4	123.2	74.2	20.1
Calvert Fire	—	—	—	—	—	—	116.0	118.5	123.3	141.4	131.4	119.2	—	d 999.9	d 999.9	—26.2	—24.7	—
Carriers Casualty	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	11.1	1.4	25.5
Cavalier	51.0	95.3	174.4	152.8	171.0	350.8	85.8	d 999.9	d 999.9	354.9	504.0	774.2	d 999.9	566.1	d 999.9	1.4	56.4	—
Chubb Group	a	a	61.8	a	a	77.3	a	a	88.5	a	a	75.9	a	a	58.3	a	56.6	48.9
Colonial Penn	85.9	72.4	58.4	94.0	83.5	70.2	91.1	81.8	109.4	87.1	104.3	109.7	36.8	54.9	56.8	56.2	42.7	88.8
Commercial Union Assur. Cos.	81.0	58.6	62.5	58.8	50.8	69.3	71.8	62.8	76.1	49.7	57.6	62.1	49.4	45.4	55.0	42.8	35.0	50.0
Compass	20.4	50.3	—	226.3	b	—	b	—	—	1.8	1.8	39.3	67.9	65.8	97.1	76.9	106.2	18.0
Continental Insurance Cos.	57.9	51.7	57.9	34.0	61.8	82.9	56.3	75.0	87.2	38.4	58.2	65.3	33.3	54.2	50.5	33.6	55.8	30.2
Continental-National-American Group	53.7	69.3	80.0	58.3	70.6	90.0	61.7	80.1	81.1	42.9	46.4	54.4	59.4	56.7	53.1	60.0	65.6	66.3
Country-Wide	76.4	64.8	62.9	43.4	60.2	72.7	41.0	68.7	94.8	28.6	59.5	67.6	33.0	48.0	59.1	30.7	49.0	21.0
Covenant	22.9	38.6	27.6	87.4	61.3	60.1	85.0	58.2	61.3	59.9	42.2	47.3	46.0	45.3	45.9	80.4	47.6	41.2
Criterion	59.1	40.5	49.1	235.1	125.8	171.5	72.6	73.3	123.7	120.6	95.1	118.2	100.6	81.3	87.8	118.0	61.1	106.4
Crum & Forster Group	117.1	63.4	60.1	86.2	84.6	93.9	77.3	73.0	84.1	95.1	72.2	87.1	79.8	54.6	57.4	35.3	49.4	50.6
Drake	—	—	—	—	—	—	—	—	—	60.0	60.0	—	60.1	60.1	—	54.7	—	—
Eagle	4.0	1.4	32.1	25.7	34.0	45.4	32.6	54.7	111.6	22.5	48.7	82.4	32.4	62.0	69.5	55.6	82.7	60.1
Eagle Star of Am.	68.0	79.2	73.2	57.9	79.6	102.8	67.6	78.3	99.8	125.4	71.0	84.1	62.4	42.1	46.7	103.1	34.7	108.1
Electric	51.9	31.7	29.0	56.0	25.9	32.5	16.1	22.3	24.0	64.8	42.5	45.7	43.4	27.3	28.6	54.1	33.2	45.5
Emmco	40.7	40.7	40.7	54.1	54.1	54.1	75.5	75.5	77.1	—31.2	—31.2	—31.2	—	—	—	—	—	—
Equitable General	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	3.4	11.3	26.4
Eveready	19.9	72.0	97.1	23.8	32.2	26.1	34.1	12.0	17.4	22.2	31.9	43.9	18.4	38.7	127.5	42.7	61.4	49.0
Excelsior	67.6	173.2	44.5	184.0	222.4	—91.6	—	—	—	—	—	—	—	—	—	—	—	—
Executive	23.7	—	12.4	35.5	43.7	79.5	24.5	219.6	211.6	—	—	—	60.2	128.4	159.8	—	—	—
Federal	36.7	58.4	b	39.9	44.2	b	33.8	73.6	b	25.5	54.2	b	30.6	52.4	b	43.0	b	b
Fidelity & Deposit of Md.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	79.4	15.2	—1.2
Fidelity & Guaranty Ins. Unds.	401.1	140.2	117.3	—294.3	—	—	74.1	85.7	77.5	—6.7	21.3	10.0	3.9	7.5	1.8	—37.0	5.5	2.4
Fireman's Fund-American Group	67.0	71.8	82.4	59.9	66.8	76.1	84.2	80.1	104.4	73.8	67.8	75.2	57.1	41.6	44.8	34.1	29.4	64.2
Foremost	25.1	16.8	16.6	20.9	14.4	17.4	18.6	32.8	95.2	36.4	33.5	56.4	6.2	45.8	57.9	55.8	49.0	71.8
Forum	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	60.4	51.6	—56.1
General Accident Group	41.4	55.7	58.4	53.9	48.0	59.9	30.2	53.7	69.2	33.2	46.3	58.1	39.6	52.4	52.4	50.4	46.4	56.9
Government Employees	51.9	45.1	75.6	74.0	109.9	162.2	75.0	100.2	136.2	66.2	81.9	85.2	53.4	64.1	64.3	73.0	56.8	72.5
Great American Group	93.7	51.2	68.2	90.9	56.0	68.0	70.9	49.5	83.7	76.1	55.3	70.3	76.1	49.0	54.4	71.3	41.2	107.7

TABLE 11e
SUPPLEMENT TO NEW YORK
AUTO LIABILITY (Bodily Injury) EXPERIENCE — 1979
Development of Loss Experience by Policy Year for Individual Companies — continued

YEAR OF ISSUE	1973			1974[c]			1975[c]			1976[c]			1977[c]			1978[c]		1979[c]
ESTIMATED AT END OF YEAR	1973	1974	1979	1974	1975	1979	1975	1976	1979	1976	1977	1979	1977	1978	1979	1978	1979	1979
Great Atlantic	—	—	—	—	—	—	158.6	131.0	—	26.7	40.1	42.5	40.3	51.9	50.2	50.3	53.0	—8.7
Great Northern	—	—	b	—	—	b	—	—	b	—	—	b	—	—	b	16.3	b	b
Guarantee	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	93.3
Gulf	42.0	86.8	120.2	9.8	27.7	49.1	25.1	37.1	35.8	—	62.7	61.4	20.6	113.8	127.8	51.6	62.7	91.1
Hanover Group	159.0	86.9	67.7	205.7	126.9	73.4	208.2	156.1	113.4	78.9	48.8	62.0	56.8	37.1	38.8	56.8	44.8	33.2
Harco National	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	29.2
Hartford Group	59.6	66.0	72.5	57.3	81.9	86.1	41.7	65.3	84.3	56.7	56.0	72.5	52.6	57.5	67.3	53.8	55.2	31.3
Highlands	5.8	3.5	8.0	1.4	27.4	363.6	—	18.0	.7	[d]999.9	454.2	374.7	—	46.8	531.7	89.6	49.5	72.1
Home Group	41.0	65.5	93.9	50.6	55.4	104.0	34.5	57.3	91.6	32.6	56.3	85.0	39.3	41.6	65.4	79.6	38.8	50.3
Horace Mann	17.3	29.4	37.5	18.2	62.1	63.3	21.0	44.7	68.5	56.9	43.1	60.5	69.7	43.1	78.8	73.0	32.0	83.9
INA Group	a	a	99.4	a	a	156.6	a	a	80.8	a	a	77.9	a	43.6	49.0	35.5	64.4	45.8
INA Underwriters	—	—	b	—	191.2	b	—	—	b	—	24.2	b	234.1	b	b	b	b	b
Indemnity of North America	.8	.5	—	—7.5	—	—	13.5	2.2	—	86.7	70.3	—	25.7	25.7	—	14.5	—	—
Industrial Indemnity	7.0	—	b	—	b	b	b	b	b	b	b	b	b	b	b	b	b	b
Insurance Co. of Greater N.Y.	37.0	42.0	58.0	17.2	86.8	138.6	26.0	81.7	144.8	23.4	19.3	23.2	36.1	37.6	55.1	23.4	16.6	22.2
Insurance Co. of North America	98.8	57.5	b	105.4	101.6	b	73.6	66.2	b	79.0	57.1	b	87.9	b	b	b	b	b
Integrity	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	46.6	34.9	—
Jefferson	122.9	87.5	b	60.9	61.9	b	193.7	148.5	b	316.9	b	b	b	b	b	b	b	b
Jefferson-Monticello Group	a	a	79.0	a	a	71.3	a	a	112.9	a	205.7	191.5	189.0	201.1	207.5	178.4	133.2	71.0
John Deere	47.1	71.1	129.1	91.1	148.1	128.0	19.1	105.5	245.5	138.0	428.9	322.4	114.4	32.6	28.9	240.1	140.3	14.4
Landmark	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	50.4	35.9	—
Lion of N.Y.	50.1	19.0	c	42.8	35.3	c	70.6	c	c	c	c	c	c	c	c	c	c	c
London Assur.	—	—	b	—	—	b	—	—	b	—	—	b	—	—	b	200.0	b	b
Long Island	43.8	48.9	—	91.2	70.8	—	108.5	57.2	—	135.4	54.0	—	—801.7	82.5	—	—23.7	—	—
Maryland American General Group	72.5	73.0	70.9	71.0	82.7	77.9	76.4	98.5	83.7	79.6	69.9	64.0	178.7	73.0	70.2	131.0	64.8	131.3

Merchants of N.H.	48.9	41.4	b	29.3	b	b	b	b	b	b	b	b	b	b	b	b	b	b	b
Meritplan	42.5	33.2	b	70.7	28.0	b	227.3	37.0	b	155.0	b	b	b	b	b	b	b	b	b
Metropolitan Property & Liability	—	—	—	—	—	—	—	—	—	94.1	12.0	12.1	106.4	37.3	40.4	65.9	33.0	84.8	
Middlesex	73.4	96.6	93.4	221.4	97.3	73.4	152.3	185.9	105.1	91.2	119.3	106.4	103.3	78.4	78.5	53.0	57.2	84.1	
Midland	51.4	198.5	257.9	7.8	16.4	19.0	62.2	115.5	119.4	279.8	39.5	87.7	151.6	13.9	7.5	49.8	225.8	51.8	
Mission	—	—	—	—	—	—	—	—	—	—	—	—	6	22.9	2.4	65.0	26.0	34.0	
Monarch of Ohio	11.6	26.9	33.2	16.2	30.4	72.2	49.2	91.6	81.5	164.7	94.1	39.7	31.6	83.8	39.0	128.1	105.3	d999.9	
Motor Club of Am.	8.5	8.5	11.7	12.4	12.4	12.4	15.1	15.1	15.1	48.5	48.5	48.5	49.2	49.2	49.2	88.8	88.8	56.7	
Motor Vehicle Casualty	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	162.4	
Nassau	63.2	57.8	12.4	57.3	27.8	63.8	15.7	41.1	72.2	31.7	30.7	46.5	50.6	34.6	31.2	51.5	32.5	37.3	
National American	43.3	46.2	46.2	29.9	45.1	45.1	12.9	12.9	12.9	10.7	10.7	10.7	14.3	14.3	14.3	98.8	98.8	67.1	
National General	—	—	—	137.4	167.5	—	35.6	72.8	116.5	13.3	24.0	82.9	31.1	46.7	61.6	13.9	50.6	9.1	
New Hampshire Group	68.7	51.9	68.0	27.0	45.1	76.4	46.6	67.1	81.7	66.9	116.9	132.6	15.7	41.8	45.2	25.1	40.1	12.5	
New Jersey Manufacturers	597.7	4	4	—	35.1	3.0	441.6	d999.9	d999.9	10.9	4.2	41.9	—	—	—	—	14.9	44.4	
New York Casualty	—	—	—	—	—	—	—	—	—	—	—	—	8.1	22.9	24.5	10.7	11.7	27.6	
New York National	—	—	—	37.4	13.7	—	66.7	—	—	—	—	—	—	—	—	—	—	—	
North American for Property & Cas.	—	—	—	142.0	142.0	—	—	—	—	—	—	—	—	—	—	—	—	—	
Northwestern National	—	−8.3	76.4	239.0	118.7	59.6	—	—	—	—	—	—	8.2	4.0	4.0	22.5	12.6	105.9	
Ohio Casualty	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	16.1	5	7.7	
Old General	—	29.1	—	58.5	85.6	—	—	—	—	—	—	—	—	—	—	—	—	—	
Old Republic	4.1	21.1	112.6	—	70.1	100.5	87.0	194.3	196.9	—	—	—	—	—	—	—	—	—	
Pacific Employers	13.4	37.2	b	212.6	135.1	b	72.3	62.9	b	50.8	34.3	b	172.0	b	b	b	b	b	
Pacific Indemnity	—	32.2	b	—	.2	b	—	—	b	—	—	b	158.6	2.4	b	13.8	b	b	
Peerless	45.4	89.8	68.2	32.0	82.6	95.4	5.8	44.5	74.7	5.9	47.5	55.5	20.0	44.3	56.4	25.0	54.0	26.1	
Pennsylvania Mfrs.' Assn.	493.2	261.6	241.9	838.2	327.9	200.6	684.5	—	—	285.4	54.1	66.7	52.7	34.8	45.7	40.3	34.5	71.3	
Phoenix of London Group	71.0	19.3	—	—	—	—	—	—	—	—	—	—	—	76.4	74.1	—	9.1	—	
Progressive Casualty	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	72.8	32.8	39.9	
Protective	—	—	—	17.7	—	—	15.4	3.0	3.9	15.6	1.5	1.5	582.4	32.9	428.2	171.8	22.2	135.8	
Providence Washington	104.8	81.3	80.2	70.0	61.5	77.0	86.9	56.5	86.1	64.1	33.4	54.9	73.1	75.6	79.9	52.6	41.1	70.0	
Prudential Property & Cas.	—	—	—	192.7	158.9	85.6	93.6	94.8	99.3	75.1	119.5	104.7	67.1	67.8	64.0	50.6	64.9	56.3	
Ranger	b	b	—	b	b	—	b	b	—	b	b	—	b	b	−4.7	b	31.6	24.6	
Ranger-Pan American Cos.	—	—	a	—	—	a	—	—	a	21.1	—	a	−4.7	−4.7	a	31.6	a	a	
Reliance Ins. Cos.	85.7	59.6	72.4	60.6	89.5	76.7	23.8	76.8	99.9	59.1	62.3	70.6	79.3	54.2	61.0	59.7	52.6	107.4	
Royal-Globe Companies	61.6	58.3	67.3	57.6	61.8	86.7	46.8	62.6	83.0	42.7	65.5	81.0	46.8	64.4	70.9	45.5	55.5	62.1	
Safeco Group	56.9	61.8	60.1	55.6	70.4	79.7	42.9	70.7	81.8	36.4	73.2	80.8	66.1	55.9	52.0	100.7	53.9	84.3	

TABLE 11e
SUPPLEMENT TO NEW YORK
AUTO LIABILITY (Bodily Injury) EXPERIENCE — 1979
Development of Loss Experience by Policy Year for Individual Companies — continued

YEAR OF ISSUE	1973			1974[c]			1975[c]			1976[c]			1977[c]			1978[c]		1979[c]
ESTIMATED AT END OF YEAR	1973	1974	1979	1974	1975	1979	1975	1976	1979	1976	1977	1979	1977	1978	1979	1978	1979	1979
St. Paul Group	45.4	47.7	68.4	32.8	49.4	80.7	35.3	94.6	99.0	23.2	32.9	53.5	15.9	15.9	37.6	58.2	97.0	29.0
Sea	30.7	60.4	b	19.6	53.3	b	32.4	49.2	b	54.8	65.6	b	12.9	31.1	b	45.1	b	b
Security Group	19.3	52.5	98.0	20.8	72.1	29.7	38.5	74.2	153.8	74.4	80.7	85.5	107.7	92.3	79.6	49.1	80.3	139.7
State Farm Group	57.5	44.4	61.8	33.1	16.9	36.3	59.7	67.2	64.7	59.4	60.7	71.1	63.6	42.0	34.5	59.4	48.1	55.8
State-Wide	b	b	72.8	b	b	98.8	b	66.0	134.2	53.5	47.0	64.1	53.2	33.3	43.3	59.0	33.2	58.4
State-Wide Group	60.0	48.8	a	44.1	40.7	a	77.5	a	a	a	a	a	a	a	a	a	a	a
Sun Insurance Office	5.1	20.3	b	42.2	101.2	b	26.6	83.2	b	8.8	36.6	b	55.2	56.0	b	87.5	b	b
Tico	250.4	145.2	158.2	33.9	52.0	81.9	18.5	25.7	99.5	515.3	170.7	55.4	374.4	93.8	44.1	16.4	55.0	40.1
Transamerica	52.8	56.8	70.1	49.4	49.9	73.2	69.7	58.7	96.0	49.6	50.7	66.9	58.3	42.3	51.0	71.9	40.1	90.4
Transit Casualty	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	89.7
Transport Indemnity	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	15.6	10.6	57.1
Travelers Group	59.9	62.4	66.8	46.2	52.8	64.7	50.9	64.1	75.8	45.6	45.6	58.0	70.3	55.5	63.8	47.4	44.4	54.8
USAA Casualty	—	—	—	25.8	78.2	98.4	103.4	186.9	118.1	52.4	131.7	106.8	98.5	81.6	96.2	10.6	73.5	131.2
Underwriters	990.6	[d]999.9	403.2	[d]999.9	370.8	370.8	—	—	—	—	—	—	—	—	—	—	—	—
Unigard	669.4	142.3	143.6	70.5	118.0	285.4	169.3	15.6	15.0	11.2	39.7	8.0	43.0	48.4	41.9	141.9	—	38.1
U.S. Fidelity & Guaranty	64.4	56.9	50.5	83.9	70.3	65.6	46.5	64.9	56.0	50.0	52.7	48.4	65.7	52.9	47.8	48.6	45.8	58.1
U.S. Liability	—	—	—	719.7	301.2	25.2	53.8	37.2	57.8	46.5	47.6	1.0	—	—	—	—	980.3	467.1
Universal Underwriters	—	—	—	—	—	—	170.6	41.3	92.2	29.4	29.7	44.7	35.4	36.4	37.3	56.4	60.6	49.1
Urban Community	28.5	37.7	50.1	5.6	44.5	57.7	22.7	38.3	72.0	48.3	75.3	102.5	16.4	41.6	56.1	40.0	45.3	68.2
Vanguard	5.9	96.9	105.0	.1	−72.8	−79.1	—	—	—	—	—	—	—	—	—	—	—	—
Vigilant	20.0	38.1	b	34.5	48.4	b	30.8	63.4	b	22.1	40.2	b	20.5	46.2	b	39.2	b	b
Wausau Underwriters	12.8	33.3	b	15.8	58.0	b	61.1	56.9	b	76.0	63.1	b	78.7	b	b	b	b	b
West American	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	5.4	.9	4.2
Western Employers	15.3	34.4	15.4	15.0	48.0	36.1	7.2	28.5	77.7	79.9	185.5	286.7	15.1	35.3	48.8	—	—	—
Worldwide Underwriters	—	—	b	—	—	b	—	65.4	b	19.4	69.3	b	59.7	b	b	b	b	b

Yasuda F. & M. of Am.	—	—	—	—	—	—	.5	.5	.5	92.5	92.5	92.5	8.3	−22.9	−22.9	12.1	17.1	2.8
Zurich	b	b	77.4	b	b	131.2	b	b	60.6	b	54.8	67.0	109.9	132.3	149.3	3.2	58.1	35.0
Zurich-American Group	52.2	74.6	a	85.0	92.7	a	43.2	50.1	a	53.8	a	a	a	a	a	a	a	a
Average - Stock Companies	55.1	55.8	65.8	53.6	62.5	67.3	58.5	63.0	78.9	54.9	56.1	65.1	52.1	47.8	51.9	52.1	49.7	56.7
MUTUAL COMPANIES																		
American Hardware Mutual	135.2	88.4	91.0	88.9	59.6	58.0	100.6	87.3	89.4	106.6	65.3	87.5	109.3	74.9	85.2	77.2	56.3	96.6
American Mfrs. Mutual	b	59.8	118.3	46.8	75.2	103.9	27.6	49.4	67.2	23.4	107.1	82.3	8.7	23.8	32.7	27.3	25.5	15.0
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	44.3	54.6	45.7	88.7	35.2	59.7	87.8	51.1	108.0	50.6	43.1	56.2	73.6	37.1	47.1	29.9	65.9	41.8
Amica Mutual	49.7	43.4	42.9	54.5	42.9	42.9	38.5	44.4	40.8	57.3	59.0	61.2	52.1	52.9	52.5	54.2	49.5	67.0
Atlantic Mutual Group	78.6	54.3	52.3	119.3	28.5	48.4	342.3	51.2	54.1	70.9	66.6	81.6	65.5	58.3	50.2	68.2	41.9	49.4
Berkshire Mutual	1.3	5.5	82.6	9.6	5.1	5.4	8.1	65.9	67.4	30.1	21.2	16.4	2.5	14.3	—	9.5	20.8	15.5
Central Mutual	61.0	68.5	49.8	53.8	50.3	78.4	44.7	45.9	40.1	29.1	49.5	48.3	51.6	47.8	70.9	11.5	39.4	44.0
Concord General Mutual	41.4	53.9	—	72.6	65.5	—	54.4	—	—	—	—	—	—	—	—	—	—	—
Consolidated Mutual	75.3	84.2	—	51.1	47.0	—	126.7	41.5	—	49.7	53.4	—	94.7	51.3	—	400.6	—	—
Cosmopolitan Mutual	77.9	59.5	99.2	42.2	42.6	107.9	63.2	36.1	69.2	58.0	31.3	64.7	77.0	37.4	29.8	90.3	48.0	137.8
Covenant Mutual	92.3	76.2	66.9	150.6	91.3	102.4	55.8	33.5	51.0	46.3	75.8	79.1	146.7	113.8	176.1	92.4	80.0	109.6
Electric Mutual Liability	21.2	17.9	12.9	21.6	14.3	11.0	72.0	104.9	105.8	17.6	18.1	10.8	64.1	57.6	52.0	30.5	22.0	12.1
Empire Mutual	51.7	56.9	71.1	47.3	26.6	84.5	58.1	40.6	108.0	48.1	47.1	76.5	75.7	51.1	59.1	90.4	69.7	71.3
Employers Mutual Casualty	—	—	—	40.0	d999.9	d999.9	6.8	3.8	3.8	—	—	—	—	—	—	17.4	—	26.5
Employers Mutual Group	91.8	109.9	a	81.7	93.3	a	71.7	a	a	a	a	a	a	a	a	a	a	a
Employers Mutual Liability	b	b	b	b	b	b	b	71.9	b	72.4	107.8	b	62.1	b	b	b	b	b
Employers of Wausau Group	a	a	95.2	a	a	97.6	a	a	80.1	a	a	91.9	a	73.2	79.0	48.1	59.7	63.1
Exchange Mutual	69.4	52.4	50.6	44.5	51.8	57.0	75.6	33.0	41.5	62.3	39.8	47.0	62.4	39.4	39.8	38.6	31.3	51.4
Farm Family Mutual	45.6	49.0	60.8	34.2	44.7	48.5	85.2	80.8	106.1	90.8	68.1	72.1	91.8	74.3	84.1	63.2	35.2	169.2
Grain Dealers Mutual	176.0	100.5	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Greater N.Y. Mutual	108.0	79.1	134.8	116.5	76.9	113.5	95.7	48.3	85.9	105.6	66.0	93.0	68.7	53.0	73.3	77.8	44.1	43.6
Holyoke Mutual in Salem	93.3	73.2	46.6	137.9	76.8	119.7	115.8	65.0	81.9	51.6	61.1	78.7	87.2	76.6	77.8	73.8	55.5	73.6
Ideal Mutual	38.2	76.5	59.6	121.9	27.2	20.6	35.9	28.4	75.1	74.5	89.8	150.0	22.7	207.9	164.7	206.7	187.4	−74.9
Interboro Mutual Indemnity	51.4	47.9	52.8	31.6	65.6	60.1	35.1	63.0	92.1	43.3	51.7	65.8	28.4	50.0	51.7	33.1	64.8	33.2
Kemper Group	49.9	a	a	a	a	a	a	a	a	a	a	a	a	a	a	a	a	a
Liberty Mutual Group	68.6	69.6	78.7	58.1	88.3	103.4	73.1	102.4	126.1	66.6	75.0	98.5	56.5	69.3	77.8	60.2	73.1	71.4
Lumber Mutual	8.8	224.3	224.3	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Lumbermens Mutual	40.1	66.1	76.3	10.8	27.0	66.2	28.7	36.2	36.0	103.4	135.5	122.8	5.6	6.0	6.0	4.9	—	2.5
Lumbermens Mutual Casualty	b	65.0	52.5	61.3	64.0	69.2	40.0	61.1	72.2	14.8	37.5	57.3	49.4	44.1	43.5	30.2	36.1	43.2
Merchants Mutual	53.5	56.6	b	47.9	b	b	b	b	b	b	b	b	b	b	b	b	b	b

TABLE 11f
SUPPLEMENT TO NEW YORK AUTO (Personal Injury Protection Benefits) EXPERIENCE
Development of Loss Experience by Policy Year Summary

Experience as of the End of Calendar Year	Premiums Written	Premiums Earned	Losses Outstanding	Losses Incurred	Incurred Earned Loss Ratio
POLICY YEAR 1974					
1974	$215,891,025	$141,096,395	$ 86,592,678	$132,739,772	94.1
1975	215,929,046	214,640,848	85,387,575	241,467,966	112.5
1976	213,247,887	211,827,108	45,961,760	229,609,088	108.4
1977	219,195,489	217,815,876	30,121,839	227,460,826	104.4
1978	214,030,635	213,886,692	18,325,374	211,434,224	98.9
1979	213,749,344	213,605,374	11,262,994	203,615,667	95.3
POLICY YEAR 1975					
1975	200,527,576	118,905,202	84,765,797	131,709,175	110.8
1976	195,460,630	198,814,294	74,893,947	242,118,836	121.8
1977	195,230,446	196,326,842	43,961,016	239,523,499	122.0
1978	195,174,301	195,097,213	26,856,697	225,967,248	115.8
1979	194,801,441	194,724,330	17,185,094	213,407,514	109.6
POLICY YEAR 1976					
1976	268,281,374	155,915,797	99,761,513	157,280,677	100.9
1977	267,840,493	266,987,723	89,492,899	267,784,950	100.3
1978	267,646,692	267,071,549	45,163,520	256,234,282	95.9
1979	267,355,924	266,781,928	22,495,123	236,013,040	88.5
POLICY YEAR 1977					
1977	344,722,678	201,838,630	123,137,305	186,928,853	92.6
1978	350,559,206	351,547,334	95,086,319	269,997,212	76.8
1979	350,214,364	350,198,177	44,015,572	246,852,879	70.5
POLICY YEAR 1978					
1978	368,104,119	225,659,779	116,554,557	160,500,604	71.1
1979	373,491,596	373,616,526	81,364,780	226,925,031	60.7
POLICY YEAR 1979					
1979	378,242,074	239,739,484	131,626,952	186,026,259	77.6

TABLE 11e
SUPPLEMENT TO NEW YORK
AUTO LIABILITY (Bodily Injury) EXPERIENCE — 1979
Development of Loss Experience by Policy Year for Individual Companies — concluded

YEAR OF ISSUE	1973			1974[c]			1975[c]			1976[c]			1977[c]			1978[c]		1979[c]
ESTIMATED AT END OF YEAR	1973	1974	1979	1974	1975	1979	1975	1976	1979	1976	1977	1979	1977	1978	1979	1978	1979	1979
Merchants Mutual Group	a	a	66.0	a	53.8	84.4	36.8	44.2	71.6	34.4	28.6	51.2	40.6	33.8	44.5	55.3	35.2	54.6
Michigan Millers Mutual	37.4	57.3	49.8	72.0	95.7	61.2	57.1	60.0	44.8	38.8	76.6	53.9	94.6	113.5	116.6	41.7	41.8	102.1
Michigan Mutual	66.8	54.5	39.2	56.0	28.6	63.6	25.4	38.4	48.6	59.2	64.5	69.8	43.6	63.4	59.9	32.0	65.1	36.5
Midwest Mutual	89.3	86.7	69.7	77.4	46.9	43.1	139.8	82.1	122.6	14.9	17.9	33.7	48.2	48.9	47.9	50.9	49.2	59.7
National Grange Mutual	60.0	52.0	51.3	74.9	91.2	102.8	57.3	90.4	75.2	38.2	64.4	64.4	44.5	45.7	52.0	45.6	46.3	58.7
Nationwide Mutual	65.2	58.9	55.4	65.9	90.4	93.6	75.2	86.6	95.9	66.6	72.3	85.1	59.2	57.4	65.2	45.4	58.2	64.4
Nationwide Mutual Fire	—	—	—	48.2	28.7	5.6	24.8	41.4	48.5	90.6	73.0	133.7	123.5	116.0	210.9	67.0	90.9	46.8
Norfolk & Dedham Mutual Fire	66.7	66.1	44.4	45.4	85.4	106.0	45.5	76.9	89.3	26.1	38.7	27.7	40.0	41.2	56.5	25.2	34.3	12.9
Pennsylvania Lumbermens Mutual	−17.5	−31.2	−31.2	-202.0	-699.0	-699.0	445.3	d999.9	d999.9	—	—	—	—	—	—	—	—	—
Pennsylvania Millers Mutual	—	—	—	—	—	—	17.6	532.0	303.6	—	—	—	—	—	—	—	107.5	5.5
Pennsylvania National Mutual Casualty	37.1	18.7	6.9	322.5	160.3	162.7	323.3	33.9	78.3	38.2	233.3	235.2	187.9	110.7	102.7	36.5	20.6	−44.3
Preferred Risk Mutual	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	21.6
Public Service Mutual	45.0	66.2	80.3	35.5	46.1	57.0	42.5	57.9	66.8	41.0	64.7	64.6	59.6	67.4	76.0	47.9	49.5	56.9
Security Mutual Casualty	—	3.6	3.2	—	—	—	59.4	126.4	449.6	98.1	89.7	202.5	18.5	29.1	34.7	—	25.2	—
Security Mutual of N.Y.	65.0	11.1	c	18.4	c	c	c	c	c	c	c	c	c	c	c	c	c	c
Sentry	68.7	68.2	50.3	88.8	54.4	31.3	42.4	57.9	64.7	57.2	79.5	87.9	62.3	87.2	113.4	96.6	128.0	91.7
State Farm Mutual Auto.	70.9	56.9	58.5	44.1	44.8	57.9	69.8	72.5	76.7	130.4	75.9	66.7	147.7	59.8	72.2	109.8	49.7	110.0
Unigard Jamestown Mutual	85.3	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c
Unigard Mutual	95.0	81.5	68.6	55.2	84.3	74.4	70.5	85.2	67.4	54.3	84.5	75.2	87.1	53.8	52.9	49.5	52.4	42.0
Utica Mutual	47.2	b	b	b	b	b	b	b	b	b	b	b	b	b	b	b	b	b
Utica Mutual Group	a	48.2	49.1	47.0	64.1	58.3	55.5	70.4	65.3	43.8	49.6	50.5	78.7	50.5	57.1	64.6	36.2	61.0
Average - Mutual Companies	61.6	58.2	59.7	57.8	54.7	65.3	62.3	62.6	76.1	58.8	63.6	72.2	64.0	59.6	66.4	55.0	53.4	49.4

ADVANCE PREMIUM CO-OPERATIVES																		
Colonial Cooperative	—	—	—	[f]	[f]	[f]	[f]	[f]	[f]	[f]	[f]	[f]	[f]	[f]	[f]	[f]	[f]	[f]
Home Mutual of Binghamton	32.6	86.3	77.9	28.1	122.9	140.9	17.5	38.2	64.5	20.2	36.3	52.5	36.4	37.3	56.2	15.3	25.2	30.0
New York Central Mutual Fire	—	—	—	—	102.8	—	117.5	71.5	100.7	40.9	39.2	57.8	122.9	92.0	102.9	60.6	35.7	104.1
Average - Advance Premium Co-ops.	32.6	86.3	77.9	28.1	111.4	120.0	67.5	54.9	82.6	30.6	37.8	55.2	78.2	64.7	79.6	38.0	30.5	67.1
LLOYDS AND RECIPROCALS																		
United Services Automobile	49.0	38.9	55.4	66.4	74.4	62.5	55.9	58.6	59.1	53.1	54.3	55.4	63.8	45.2	54.9	6.1	25.9	54.2
REINSURANCE COMPANIES																		
Buffalo Rein.	—	—	—	—	78.8	88.4	78.3	91.7	87.9	619.0	809.5	781.9	—453.7	[d]999.9	—175.9	[d]999.9	[d]999.9	—186.8
Employers Rein.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—27.3	—3.7	—
Mead Rein.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	6.6
Prudential Rein.	—	—	—	—	—	—	—	11.2	11.2	79.4	41.9	41.9	48.0	25.0	25.0	92.1	55.1	[d]999.9
Reliance of N.Y. Group	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	51.5
Tokio Marine & Fire	—	—	—	—	—	—	—	—	—	—	—	—	83.0	124.2	146.8	57.4	117.6	13.9
Average - Reinsurance Companies	—	—	—	—	78.8	88.4	78.3	51.5	49.6	99.7	81.0	81.0	3.7	8.3	8.3	60.6	72.3	—33.6

Note: Individual company ratios in excess of 120% are included in the average ratios at 120%.

[a] Experience in years indicated reported by individual companies.

[b] Experience in years indicated reported by group affiliation.

[c] Experience in years indicated reported by company into which merged.

[d] Ratio exceeds 1,000.0.

[e] Does not include auto no-fault.

[f] Data not available at time of publication.

TABLE 11g
SUPPLEMENT TO NEW YORK AUTO (Personal Injury Protection Benefits) EXPERIENCE — 1979
Development of Loss Experience by Policy Year for Individual Companies

YEAR OF ISSUE	1974			1975			1976			1977			1978		1979
ESTIMATED AT END OF YEAR	1974	1975	1979	1975	1976	1979	1976	1977	1979	1977	1978	1979	1978	1979	1979
STOCK COMPANIES															
AEtna Group	230.7	370.2	354.1	145.6	194.8	188.6	146.8	139.7	126.0	113.4	98.5	80.6	63.5	74.2	76.7
AEtna Casualty Group	49.2	62.1	45.6	74.1	74.7	64.7	80.3	67.7	58.3	73.6	64.6	57.4	63.5	56.3	69.4
Affiliated FM	—	—	—	—	139.0	91.1	101.2	129.6	148.6	66.6	—61.6	71.5	233.2	—73.3	99.6
Agway	97.8	173.7	147.8	127.6	280.6	193.0	134.1	181.1	112.7	77.8	80.1	66.6	63.7	65.7	65.9
Allcity	105.4	129.9	115.4	80.2	117.1	127.5	41.5	142.9	111.7	116.8	80.0	69.4	56.2	56.1	88.0
Alliance Assur.	26.6	85.9	b	75.9	117.1	b	204.9	224.5	b	32.8	21.4	b	22.7	b	b
Allianz	403.6	240.8	255.9	117.8	129.9	113.0	63.5	—	—	157.5	154.0	112.1	78.0	244.1	69.3
Allstate	b	b	55.4	b	b	70.9	b	b	70.2	b	b	56.1	b	60.7	64.9
Allstate Group	75.3	88.8	a	112.9	102.1	a	107.7	89.0	a	83.6	66.0	a	76.1	a	a
American Bankers of Fla.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	607.1
American Consumer	—	—	—	291.5	181.4	125.6	271.4	155.0	122.2	146.2	108.0	94.0	111.7	45.1	112.9
American Fidelity Fire	—	—	—	334.4	44.8	44.8	22.3	11.7	3.4	143.7	120.9	84.4	71.7	51.9	79.8
American Guarantee & Liability	b	b	152.1	b	b	162.3	b	169.0	85.6	53.8	56.6	57.0	96.2	123.9	—
American Home-National Union Group	234.5	251.1	259.4	943.6	581.7	611.7	297.9	247.7	222.9	383.1	265.1	255.2	85.8	56.7	83.2
American Motorists	71.9	101.2	—	124.5	129.6	100.6	122.3	95.1	76.8	67.1	59.4	50.0	50.8	29.2	102.2
American Policyholders'	15.7	113.5	201.1	71.9	422.8	505.3	193.0	112.7	138.4	82.3	53.0	42.9	70.6	49.7	50.3
American Security	—	—	—	—	—	—	—	—	—	—	—	—	1.3	20.4	113.7
American Transit	170.2	297.9	313.3	104.4	164.7	125.9	92.1	124.9	136.6	106.5	161.3	174.3	63.6	48.8	75.8
Argonaut	—	—	b	—138.7	d999.9	b	—	—7.9	b	19.2	b	b	b	b	b
Argonaut Group	a	a	—98.2	a	a	d999.9	a	a	—133.6	c	8.3	8.2	—	—	—
Argonaut-Midwest	—	—	b	—	—	b	876.9	d999.9	b	—	b	b	b	b	b
Avco Group	a	a	—	a	a	—	a	—	—	380.4	463.6	462.4	142.1	159.1	411.4
Bankers & Shippers	—	—	—	—	—	—	—	—	—	—	942.2	111.5	36.2	67.7	162.0
Bituminous Casualty	—	—	—	—	—	—	—	—	—	—	301.2	58.0	—	—	—
CUMIS Ins. Society	d999.9	673.5	391.9	19.9	d999.9	d999.9	68.9	296.7	110.3	82.9	63.2	38.2	91.5	253.5	128.1

TABLE 11g
SUPPLEMENT TO NEW YORK AUTO (Personal Injury Protection Benefits) EXPERIENCE — 1979
Development of Loss Experience by Policy Year for Individual Companies — continued

YEAR OF ISSUE	1974			1975			1976			1977			1978		1979
ESTIMATED AT END OF YEAR	1974	1975	1979	1975	1976	1979	1976	1977	1979	1977	1978	1979	1978	1979	1979
Carriers Casualty	—	—	—	—	—	—	—	—	—	—	—	—	—	3.3	25.5
Cavalier	—	—	—	107.1	288.5	217.6	331.4	297.8	624.7	d999.9	d999.9	d999.9	2.9	676.1	65.9
Chubb Group	a	a	165.2	a	a	149.1	a	a	133.7	a	a	90.2	a	85.9	98.7
Colonial Penn	66.8	71.8	58.9	70.4	92.1	94.2	52.8	56.5	50.4	60.5	45.8	45.8	126.3	52.1	170.9
Commercial Union Assur. Cos.	230.4	317.9	258.2	192.1	212.3	234.7	130.7	147.5	138.7	90.4	92.9	103.7	56.3	56.4	52.8
Compass	—	—	—	—	—	—	32.5	1.8	8.8	—	—	—	—	—	112.8
Continental Insurance Cos.	95.1	208.4	363.8	65.0	155.8	204.3	86.4	113.5	154.5	39.3	66.3	77.2	35.8	62.1	35.3
Continental-National-American Group	186.2	181.7	170.6	151.6	281.6	245.8	164.8	158.8	151.8	148.6	116.9	97.3	104.7	104.4	111.9
Country-Wide	227.4	214.3	179.3	287.4	444.1	338.6	284.0	282.8	253.6	183.1	207.2	149.1	182.8	148.6	183.2
Covenant	194.6	127.8	126.7	172.4	175.6	171.1	140.9	99.1	88.0	119.7	77.5	81.0	21.8	28.2	49.8
Criterion	56.1	59.0	51.8	91.6	93.3	80.7	85.6	102.4	94.6	66.7	74.6	78.1	74.5	52.4	66.8
Crum & Forster Group	—	459.3	d999.9	180.9	205.1	163.9	130.1	175.0	143.0	124.8	83.5	74.8	65.9	79.8	73.5
Eagle	236.8	331.6	183.0	64.1	240.1	268.1	138.7	184.5	191.4	49.7	72.7	85.2	35.0	60.0	103.7
Eagle Star of Am.	63.7	226.0	174.6	222.8	344.8	322.5	223.5	187.4	151.8	93.1	92.5	69.6	106.5	60.0	136.8
Electric	79.9	101.9	99.4	107.6	101.3	30.3	59.5	95.6	85.5	65.2	81.8	76.2	102.0	63.9	56.4
Eveready	144.9	195.3	110.2	63.6	92.4	63.1	62.7	91.4	26.3	40.1	65.2	35.0	15.6	42.8	45.8
Excelsior	—	d999.9	d999.9	—	—	—	—	—	—	—	—	—	—	—	—
Executive	199.9	180.0	147.2	189.5	461.9	416.6	—	—	—	133.4	115.7	104.9	—	—	—
Federal	69.7	199.6	b	99.0	152.6	b	109.7	142.5	b	92.1	106.9	b	101.7	b	b
Fidelity & Deposit of Md.	—	—	—	—	—	—	—	—	—	—	—	—	6.8	4.8	−6.5
Fidelity & Guaranty Ins. Unds.	d999.9	d999.9	d999.9	d999.9	d999.9	d999.9	27.3	3.3	—	3.5	—	—	—	—	—
Fireman's Fund-American Group	142.6	156.9	132.5	127.8	156.4	131.8	102.0	109.3	88.3	87.2	79.4	68.4	86.9	65.8	98.8
Foremost	14.8	7.7	7.5	82.5	75.4	77.7	46.4	55.6	66.8	27.1	72.9	108.2	27.6	43.3	33.7
General Accident Group	131.5	120.8	108.2	70.3	94.6	88.6	79.8	99.8	89.4	68.8	70.0	59.3	73.5	64.0	64.8
Government Employees	61.7	77.1	74.1	107.2	122.4	114.9	90.0	100.3	95.7	87.1	76.6	71.0	99.8	64.0	79.4

Great American Group	462.2	233.6	180.3	94.6	144.2	131.8	95	120.0	92.9	79.4	85.8	76.9	63.2	54.0	65.2
Great Atlantic	—	—	—	57.8	329.4	73.2	—	—	—	—	—	—	96.2	73.7	—
Great Northern	—	—	b	—	—	b	—	—	b	—	−20.0	b	—	b	b
Gulf	33.1	78.7	101.3	70.9	217.0	290.5	128.0	292.3	237.1	91.1	183.8	165.0	267.0	647.0	283.5
Hanover Group	146.4	144.0	134.0	135.8	155.5	112.5	101.5	103.2	90.9	48.7	73.4	71.4	56.1	71.7	58.2
Harco National	—	—	—	—	—	—	—	—	—	—	—	—	—	—	36.0
Hartford Group	87.4	141.1	118.7	82.1	106.5	116.8	86.8	92.3	89.3	58.0	66.7	67.1	43.0	46.7	42.4
Highlands	—	—	—	−63.4	−120.0	d999.9	163.1	d999.9	d999.9	92.5	518.1	971.3	373.3	281.8	—
Home Group	119.6	235.9	211.7	63.8	131.1	133.5	97.3	130.3	122.0	97.1	102.2	115.1	77.8	79.5	84.2
Horace Mann	77.0	112.6	59.5	18.5	59.8	58.0	87.5	113.5	102.7	135.8	112.5	96.1	144.5	50.3	95.5
INA Group	a	a	198.1	a	a	123.1	a	a	145.4	a	129.9	138.1	75.5	36.7	143.7
INA Underwriters	67.9	d999.9	b	d999.9	7.3	b	—	—	b	—	b	b	b	b	b
Indemnity of North America	—	—	—	—	—	—	—	—	—	841.0	841.0	—	8.8	—	—
Insurance Co. of Greater N.Y.	349.6	565.5	d999.9	168.2	247.0	224.0	86.8	95.1	181.3	44.0	47.6	65.5	58.8	127.3	28.5
Insurance Co. of North America	186.9	215.7	b	149.2	131.7	b	130.9	158.6	b	154.9	b	b	b	b	b
John Deere	d999.9	582.1	539.0	57.7	7.5	4.5	66.0	26.4	26.2	142.2	65.0	64.8	124.3	84.0	9.2
Lion of N.Y.	393.5	191.8	c	d999.9	c	c	c	c	c	c	c	c	c	c	c
London Assur.	—	—	b	—	—	b	—	—	b	—	—	b	100.0	b	b
Long Island	134.5	148.9	—	346.5	251.7	—	459.0	165.9	—	223.8	132.5	—	−3.0	—	—
Maryland American General Group	121.4	160.1	125.2	148.8	196.5	148.2	146.1	79.1	64.6	236.1	89.4	80.1	206.8	67.9	207.3
Metropolitan Property & Liability	—	—	—	—	—	—	49.8	7.6	4.5	80.3	40.5	34.7	103.9	44.4	81.0
Middlesex	431.7	278.5	205.8	333.2	763.7	199.2	620.8	425.9	405.5	203.0	207.1	161.9	378.3	125.0	111.0
Midland	—	—	—	—	—	—	d999.9	d999.9	d999.9	190.3	50.8	123.5	261.7	97.2	563.3
Monarch of Ohio	70.6	41.8	53.4	443.3	130.7	134.9	153.6	74.1	31.0	257.9	171.0	134.8	259.9	166.3	d999.9
Motor Vehicle Casualty	—	—	—	—	—	—	—	—	—	—	—	—	—	—	4.6
Nassau	50.4	86.8	30.4	90.7	122.4	46.9	73.6	108.9	85.3	133.3	100.3	92.9	62.7	62.1	35.7
National American	—	—	—	—	—	—	—	—	—	—	—	—	19.7	19.7	126.1
National General	—	—	—	344.6	331.8	232.8	69.1	112.7	108.4	207.4	303.8	279.4	105.8	119.7	146.8
New Hampshire Group	181.6	125.4	127.8	270.8	244.7	229.6	224.8	357.2	271.6	118.7	143.5	126.7	73.6	107.7	59.7
New Jersey Manufacturers	—	—	—	196.8	d999.9	d999.9	—	—	—	47.7	1.8	1.8	57.3	85.2	—
New York Casualty	—	—	—	—	—	—	—	—	—	187.0	152.7	167.6	49.7	32.5	83.1
New York National	56.0	94.8	—	417.0	—	—	—	—	—	—	—	—	—	—	—
Northwestern National	—	—	—	—	—	—	—	—	—	642.3	563.7	523.7	17.0	15.6	13.8
Ohio Casualty	—	—	—	—	—	—	—	—	—	—	4.6	4.6	3.1	.6	46.6
Old General	246.3	535.8	—	—	—	—	—	—	—	—	—	—	—	—	—

TABLE 11g
SUPPLEMENT TO NEW YORK AUTO (Personal Injury Protection Benefits) EXPERIENCE — 1979 Development of Loss Experience by Policy Year for Individual Companies — continued

YEAR OF ISSUE	1974			1975			1976			1977			1978		1979
ESTIMATED AT END OF YEAR	1974	1975	1979	1975	1976	1979	1976	1977	1979	1977	1978	1979	1978	1979	1979
Pacific Employers	83.5	214.0	b	80.1	135.3	b	44.4	47.6	b	85.1	b	b	b	b	b
Pacific Indemnity	—	d999.9	b	—	—	b	—	—	b	—	7.1	b	21.9	b	b
Peerless	—	d999.9	—	63.5	125.4	84.7	67.4	91.6	58.9	57.6	78.6	61.5	36.6	47.4	33.4
Pennsylvania Mfrs.' Assn.	185.0	144.0	125.1	95.7	24.4	38.7	5.4	156.8	97.6	14.3	88.8	80.6	10.9	86.8	41.4
Phoenix of London Group	—	—	—	—	—	—	93.2	49.2	49.2	—	18.8	—	—	—	—
Progressive Casualty	—	—	—	—	—	—	—	—	—	—	—	—	268.6	117.9	34.6
Protective	—	—	—	—	—	—	—	—	—	—	61.3	—	88.4	174.3	221.6
Providence Washington	561.5	168.4	185.9	103.1	128.6	149.8	80.7	88.1	78.4	63.8	67.4	75.3	76.7	79.1	92.1
Prudential Property & Cas.	161.6	156.8	42.3	108.8	110.2	98.1	113.9	94.9	79.8	80.5	63.3	60.6	58.3	60.5	62.4
Ranger	b	b	—	b	b	—	b	b	—	b	b	593.9	b	70.3	−4.6
Ranger-Pan American Cos.	—	—	a	—	—	a	—	—	a	593.9	593.9	a	70.3	a	a
Reliance Ins. Cos.	248.8	248.8	277.2	231.0	270.7	300.5	72.4	80.9	88.8	52.4	46.0	43.9	35.1	24.9	49.9
Royal-Globe Companies	100.5	125.5	144.9	115.2	108.7	128.9	104.6	92.7	99.8	105.7	69.1	72.2	72.8	61.8	70.1
Safeco Group	100.3	123.6	85.8	118.9	139.8	103.8	113.7	119.6	105.9	66.6	63.8	55.1	77.5	54.5	50.1
St. Paul Group	870.1	370.0	357.9	136.0	283.5	258.9	116.7	137.9	113.3	87.6	85.4	84.2	81.2	101.4	65.5
Sea	21.4	198.2	b	149.9	184.8	b	116.7	209.9	b	47.4	93.9	b	78.2	b	b
Security Group	29.7	115.1	167.8	190.0	191.0	184.2	135.3	129.5	93.7	101.4	134.2	123.5	42.1	80.9	104.0
State Farm Group	65.5	102.7	81.1	116.2	159.8	70.7	123.1	89.7	85.1	152.4	100.3	79.3	84.5	63.9	94.8
State-Wide	b	b	188.8	b	257.2	251.0	135.8	147.2	118.7	76.9	80.5	77.6	66.2	61.2	52.2
State-Wide Group	105.8	192.0	a	230.8	a	a	a	a	a	a	a	a	a	a	a
Sun Insurance Office	75.1	131.9	b	104.1	316.1	b	94.1	179.3	b	171.4	173.9	b	108.3	b	b
Tico	—	—	—	d999.9	d999.9	d999.9	—	d999.9	d999.9	62.4	36.5	73.8	72.2	48.4	603.4
Transamerica	244.9	225.3	97.9	137.4	102.4	106.0	166.2	117.1	122.3	54.9	52.7	62.4	57.0	35.0	63.1
Travelers Group	111.4	138.9	153.6	80.0	127.0	125.3	84.6	75.2	74.3	92.1	86.2	89.9	68.9	70.9	77.3
USAA Casualty	23.1	391.8	280.9	182.8	217.0	169.3	241.8	243.6	198.7	130.3	105.8	79.7	26.4	68.4	114.4

Unigard	13.2	30.5	101.6	181.2	205.9	129.7	—66.7	—97.1	—103.0	46.5	181.6	181.6	36.8	—	—
U.S. Fidelity & Guaranty	87.4	218.5	192.8	75.8	145.2	123.4	69.3	108.2	97.8	65.1	84.1	81.4	64.0	70.5	66.4
Universal Underwriters	—	—	—	11.8	8.2	368.7	—	324.7	292.3	37.7	34.3	35.8	37.0	52.3	69.9
Urban Community	133.2	231.9	133.7	154.0	196.5	186.4	135.2	161.2	124.5	74.5	104.7	110.9	59.0	55.6	94.9
Vigilant	103.7	158.6	b	114.7	115.7	b	87.1	87.5	b	105.8	107.7	b	89.4	b	b
Wausau Underwriters	87.0	111.1	b	247.8	147.8	b	169.6	98.3	b	127.7	b	b	b	b	b
Western Employers	4.9	40.3	27.7	45.6	58.9	64.3	169.2	264.2	771.6	374.5	286.5	173.7	—	—	—
Worldwide Underwriters	—	—	b	21.9	101.8	b	64.2	246.3	b	100.1	b	b	b	b	b
Yasuda F. & M. of Am.	—	—	—	—	—	—	126.9	126.9	126.9	23.2	—5.6	—5.6	9.7	9.7	50.3
Zurich	b	b	147.5	b	b	417.5	b	115.6	117.5	95.7	147.6	107.9	56.8	60.3	47.3
Zurich-American Group	200.5	240.4	a	216.3	368.9	a	190.4	a	a	a	a	a	a	a	a
Average - Stock Companies	88.4	106.1	97.3	95.2	105.7	105.2	93.8	97.5	90.1	86.7	80.0	81.5	68.1	65.6	75.6
MUTUAL COMPANIES															
American Hardware Mutual	52.6	100.2	101.8	203.6	159.7	127.4	196.0	180.5	168.7	112.8	38.7	36.1	122.6	120.9	185.5
American Mfrs. Mutual	259.8	338.7	—	171.9	121.9	116.3	27.2	132.3	126.4	82.1	102.0	105.5	—76.6	71.5	103.7
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	134.4	178.0	172.3	555.9	292.4	285.4	345.0	242.1	205.3	202.6	127.6	110.5	77.7	63.0	33.6
Amica Mutual	84.3	88.7	58.5	78.3	65.8	47.4	105.9	60.6	54.5	53.7	50.5	44.1	48.3	43.3	42.5
Atlantic Mutual Group	294.6	328.8	212.8	60.5	155.2	116.2	86.3	106.4	98.2	73.7	80.8	70.6	88.1	73.3	63.8
Berkshire Mutual	67.3	34.3	1.4	—	6.6	—	76.2	136.7	76.5	15.9	22.8	17.7	22.1	26.9	90.6
Central Mutual	267.2	221.7	225.9	121.3	198.3	98.2	116.1	137.9	154.7	95.6	102.3	94.0	43.8	82.4	93.7
Concord General Mutual	—	—	—	548.4	—	—	—	—	—	—	—	—	—	—	—
Consolidated Mutual	243.8	92.2	—	80.2	192.1	—	239.6	214.9	—	129.1	102.9	—	80.6	—	—
Cosmopolitan Mutual	334.3	390.9	285.7	355.2	293.5	251.4	193.9	168.1	168.1	87.9	63.0	54.1	109.1	96.8	108.1
Covenant Mutual	574.3	424.9	412.3	460.1	292.2	291.8	122.0	179.5	200.3	217.0	143.2	142.8	82.7	56.8	61.7
Electric Mutual Liability	345.7	252.6	175.3	84.8	85.0	79.0	54.7	269.3	182.4	178.0	147.0	96.9	81.5	70.7	52.8
Empire Mutual	99.9	109.5	85.4	78.8	105.6	111.8	59.2	127.2	95.9	113.2	75.6	64.2	57.8	55.2	80.1
Employers Mutual Casualty	—	—	—	—	64.9	7.8	—	—	—	—	—	—	22.0	3.0	13.1
Employers Mutual Group	164.5	107.0	a	189.2	a	a	a	a	a	a	a	a	a	a	a
Employers Mutual Liability	b	b	b	b	133.2	b	221.8	173.6	b	91.2	b	b	b	b	b
Employers of Wausau Group	a	a	119.5	a	a	153.9	a	a	124.6	a	128.7	129.2	48.6	55.6	62.7
Exchange Mutual	178.3	137.7	109.3	190.5	134.3	145.1	128.2	102.7	103.0	84.8	64.3	62.3	68.0	57.8	58.5
Farm Family Mutual	104.1	104.0	78.6	206.5	169.2	158.6	195.8	152.1	129.3	125.6	109.3	89.5	95.2	46.4	180.7
Grain Dealers Mutual	118.4	.1	—	—	—	—	—	—	—	—	—	—	—	—	—
Greater N.Y. Mutual	950.4	637.8	561.4	57.7	137.6	176.8	79.4	140.5	187.5	66.1	157.9	169.8	97.9	161.2	160.3
Holyoke Mutual in Salem	118.0	73.2	53.9	999.9	222.5	176.9	303.3	151.2	147.7	218.3	99.3	87.4	117.1	75.9	149.6
Ideal Mutual	125.4	291.8	170.2	45.6	221.0	170.6	127.8	60.3	75.4	130.1	242.2	263.9	285.5	96.4	2.3
Interboro Mutual Indemnity	186.0	148.9	85.8	265.0	172.0	120.6	137.4	197.5	165.6	96.6	93.1	73.0	62.4	76.8	99.3
Liberty Mutual Group	129.3	119.1	97.1	130.0	143.4	135.3	111.4	113.6	112.7	89.8	93.6	85.9	73.4	75.7	82.9

TABLE 11g
SUPPLEMENT TO NEW YORK AUTO (Personal Injury Protection Benefits) EXPERIENCE — 1979
Development of Loss Experience by Policy Year for Individual Companies — concluded

YEAR OF ISSUE	1974			1975			1976			1977			1978		1979
ESTIMATED AT END OF YEAR	1974	1975	1979	1975	1976	1979	1976	1977	1979	1977	1978	1979	1978	1979	1979
Lumbermens Mutual	418.9	217.3	139.1	212.5	98.0	63.7	128.4	160.9	115.3	10.0	11.4	10.4	2.7	8.4	33.7
Lumbermens Mutual Casualty	112.3	119.8	—	158.2	136.3	98.4	99.5	99.5	70.7	60.2	72.3	52.2	57.1	61.3	113.3
Merchants Mutual Group	125.7	105.6	101.7	163.8	145.7	152.5	109.1	98.2	90.1	132.2	84.3	86.6	166.1	99.6	152.9
Michigan Millers Mutual	134.2	220.4	86.7	174.5	163.3	111.4	142.7	35.1	102.7	130.4	111.3	105.6	113.0	94.8	113.5
Michigan Mutual	222.1	210.0	13.1	186.9	143.2	57.8	111.4	184.4	135.1	105.1	116.8	104.9	49.1	94.8	49.7
Midwest Mutual	—	—	—	—	—	—	—	—	—	—	—	—	181.5	194.2	74.4
National Grange Mutual	142.0	215.0	177.1	182.4	142.3	136.9	95.1	98.8	88.8	83.6	58.5	59.9	52.0	59.3	79.6
Nationwide Mutual	86.0	73.3	56.3	86.8	89.6	72.7	75.3	79.7	63.8	71.3	71.0	62.7	61.0	59.9	63.4
Nationwide Mutual Fire	38.5	22.5	—	17.5	25.9	60.4	88.8	285.4	298.6	93.9	31.0	34.4	73.9	128.3	87.5
Norfolk & Dedham Mutual Fire	64.4	91.9	46.4	204.4	149.8	113.8	199.0	74.5	61.2	134.0	82.8	93.6	85.1	72.4	26.5
Pennsylvania Millers Mutual	—	—	—	—	[d]999.9	[d]999.9	—	—	—	—	—	—	—	726.4	5.6
Pennsylvania National Mutual Casualty	—	—	—	37.9	10.9	11.1	87.8	253.5	254.8	267.2	84.3	57.2	777.0	370.3	—14.6
Public Service Mutual	504.8	265.7	185.5	145.8	214.4	186.0	135.6	168.8	147.9	100.9	110.0	101.3	103.9	73.3	142.2
Security Mutual Casualty	—	—	—	343.6	279.6	823.3	370.7	478.3	526.2	36.9	37.1	51.3	7.7	20.4	—
Sentry	201.0	217.5	205.9	134.3	253.3	240.6	186.7	251.3	192.5	122.2	100.9	101.2	88.4	88.3	50.0
State Farm Mutual Auto.	76.5	64.2	51.5	154.2	111.2	91.6	146.3	90.2	80.6	282.1	85.1	81.0	142.3	55.5	176.1
Unigard Mutual	161.7	145.9	109.8	184.4	200.9	153.5	146.1	141.0	110.8	104.7	75.3	69.7	62.0	58.1	72.4
Utica Mutual Group	124.2	144.5	106.6	150.4	150.4	108.0	115.2	71.3	55.4	94.5	64.5	61.7	78.7	54.6	82.2
Average - Mutual Companies	108.0	102.4	93.4	104.1	105.8	101.3	105.0	107.0	103.3	94.0	83.5	77.3	72.5	72.3	73.7

ADVANCE PREMIUM CO-OPERATIVES															
Colonial Cooperative	[e]	[e]	[e]	[e]	[e]	[e]	[e]	[e]	[e]	[e]	[e]	[e]	[e]	[e]	[e]
Home Mutual of Binghamton	132.4	90.6	126.2	108.1	173.4	151.6	94.7	93.0	82.4	83.7	84.3	81.4	54.4	51.7	65.9
New York Central Mutual Fire	99.4	12.1	2.9	551.1	141.8	113.2	144.6	96.5	90.3	110.0	52.3	63.2	99.6	52.9	178.3
Average - Advance Premium Co-ops.	109.7	51.4	61.5	114.1	120.0	116.6	107.4	94.8	86.4	96.9	68.3	72.3	77.0	52.3	93.0
LLOYDS AND RECIPROCALS															
United Services Automobile	131.2	185.7	104.0	134.8	201.3	151.3	153.4	106.3	100.1	92.6	82.2	56.0	28.7	38.0	66.6
REINSURANCE COMPANIES															
Buffalo Rein.	56.8	80.2	80.2	80.3	86.1	80.3	[d]999.9	219.6	[d]999.9	[d]999.9	[d]999.9	[d]999.9	[d]999.9	[d]999.9	113.9
Reliance of N.Y. Group	—	—	—	—	—	—	—	—	—	—	—	—	—	—	38.8
Tokio Marine & Fire	—	—	—	—	—	—	—	—	—	—	18.6	198.3	21.3	76.5	7.3
Average - Reinsurance Companies	56.8	80.2	80.2	80.3	86.1	80.3	120.0	120.0	120.0	120.0	69.3	120.0	—49.4	—21.8	53.3

Note: Individual company ratios in excess of 120% are included in the average at 120%.
[a]Experience in years indicated reported by individual companies.
[b]Experience in years indicated reported by group affiliation.
[c]Experience in years indicated reported by company into which merged.
[d]Ratio exceeds 1,000.0.
[e]Data not available at time of publication.

TABLE 12
LOSS AND EXPENSE RATIOS — 1979
Medical Malpractice Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANIES															
AEtna Casualty Group	$83,772	$87,233	76.4	38.8	—15.2	21.8	6.2	.4	22.2	9.3	1.4	3.3	2.6	$4,947	59.6
Allstate	—3,727	1,093	—	—	—	—	—	—	—	—	—	—	—	—	—
American Centennial	178	183	105.1	21.3	—26.4	8.6	.0	—17.8	.4	15.2	.0	3.2	2.5	—	—
American Economy	94	107	—	—	—	—	—	—	—	—	—	—	—	—	—
American Home-National Union Group	9,129	11,248	76.6	13.2	10.2	10.8	.0	21.0	8.4	—10.1	5.7	3.7	5.5	1,756	12.6
Argonaut Group	34,568	39,418	85.6	48.4	—34.0	59.8	.0	25.8	32.3	6.3	4.0	3.1	2.7	—	—
Bellefonte	962	1,124	296.4	30.0	—226.4	68.3	.0	—158.1	—11.1	30.1	5.0	4.7	1.3	—	—
Chubb Group	30,649	36,141	86.3	78.5	—64.8	31.0	.0	—33.8	58.8	14.2	.2	2.9	2.4	2,613	131.0
Continental Insurance Cos.	4,642	6,163	17.9	109.8	—27.7	75.5	.0	47.8	81.9	13.5	3.8	10.0	.6	245	211.6
Continental-National-American Group	31,201	25,591	61.1	21.9	17.0	18.2	7.3	27.9	9.6	2.5	1.3	4.9	3.6	—	—
Crum & Forster Group	7,717	8,752	58.7	48.9	—7.6	4.0	.0	—3.6	22.8	16.8	1.1	6.4	1.8	113	491.7
Employers Casualty	1,029	1,292	23.7	27.6	48.7	8.8	.9	56.6	19.7	.8	1.9	3.7	1.5	—	—
Fireman's Fund-American Group	2,375	2,444	85.8	—26.2	39.4	24.2	.0	63.6	—33.0	—15.8	4.7	9.3	8.6	69	—
Great American Group	1,071	987	51.9	25.4	22.7	8.8	.0	31.5	[a].0	25.0	[a].0	.4	[a].0	—	—
Great Atlantic	800	735	7.2	30.1	62.7	25.2	.0	87.9	6.5	12.9	7.9	.0	2.8	620	31.8
Gulf	373	478	40.3	54.0	5.7	32.8	.0	38.5	21.0	14.6	3.6	10.0	4.8	—	—
Hartford Group	49,244	51,586	103.5	50.3	—53.8	—.9	.0	—54.7	34.5	6.3	1.4	5.0	3.1	6,684	130.8
Highlands	477	475	345.9	37.7	—283.6	126.6	.0	—157.0	24.0	13.1	.6	.0	.0	—	—
Home Group	339	352	2.6	25.0	72.4	.8	.0	73.2	1.9	14.2	4.3	3.1	1.5	21	—
INA Group	16,513	13,114	22.5	66.2	11.3	43.2	.0	54.5	45.8	11.8	1.8	4.3	2.5	1,260	500.2

Integrity	1,111	437	15.0	43.2	41.8	.9	.0	42.7	1.8	29.5	1.6	6.7	3.6	35	—
Jefferson-Monticello Group	1,147	1,389	9.5	75.5	15.0	10.5	.0	25.5	44.4	20.8	3.2	3.6	3.5	206	47.1
Maryland American General Group	105	157	−16.4	99.0	17.4	44.8	.0	62.2	72.9	20.0	1.9	1.7	2.5	1	—
Northwestern National	212	243	−25.1	40.1	85.0	11.8	.0	96.8	8.1	16.7	1.7	10.3	3.3	—	—
Phoenix of London Group	308	409	19.9	108.9	−28.8	73.2	.0	44.4	80.8	13.4	3.7	10.4	.6	—	—
Puritan	1,564	1,658	70.6	36.8	−7.4	11.7	.0	4.3	13.8	19.0	.7	1.9	1.4	448	−18.6
Reliance Ins. Cos.	140	103	−86.7	−18.6	205.3	100.9	.0	306.2	−49.4	20.4	2.3	6.2	1.9	1	—
Royal-Globe Companies	521	531	120.8	109.4	−130.2	143.1	.0	12.9	83.9	4.3	5.1	14.7	1.4	770	178.7
Safeco Group	1,400	803	20.6	72.5	6.9	8.8	1.3	14.4	19.7	14.4	24.8	10.3	3.3	1	—
St. Paul Group	142,702	137,991	51.6	41.3	7.1	12.8	[a].0	19.9	22.6	9.7	1.5	4.2	3.3	1,355	54.7
Travelers Group	1,013	970	−1954.6	1250.0	804.6	1252.8	.0	2057.4	1087.2	15.4	10.8	107.4	29.2	273	179.2
United Americas	116	59	—	—	—	—	—	—	—	—	—	—	—	—	—
U.S. Fidelity & Guaranty	11,861	12,666	48.2	35.0	16.8	18.6	.0	35.4	14.2	13.1	1.2	3.6	2.9	661	160.8
U.S. Liability	234	273	42.5	44.4	13.1	9.5	.0	22.6	3.3	22.1	2.9	13.1	3.0	9	—
Western Fire	385	332	134.7	127.7	−162.4	33.3	.0	−129.1	162.1	16.0	1.4	5.9	2.3	—	—
Remaining companies (45)	460	512	—	—	—	—	—	—	—	—	—	—	—	84	—
Total - Stock Companies	434,685	447,049	70.0	48.3	−18.3	24.7	1.6	4.8	30.1	9.0	1.8	4.3	3.1	22,172	150.2
MUTUAL COMPANIES															
Employers of Wausau Group	629	659	5064.0	1286.1	−6250.1	204.4	.0	−6045.7	1223.4	32.6	.0	11.0	19.1	—	—
Group Council Mutual	3,898	3,554	92.5	62.9	−55.4	37.3	.0	−18.1	47.2	.0	.0	14.0	1.7	4,164	83.2
Hospital Underwriters Mutual	12,348	11,218	66.6	28.7	4.7	12.7	.0	17.4	18.0	.0	2.0	5.7	3.0	11,218	66.6
Ideal Mutual	256	139	95.5	10.7	−6.2	3.9	.0	−2.3	5.4	−2.4	Q.2	1.2	3.3	—	—
Medical Liability Mutual	99,838	97,860	102.2	23.3	−25.5	28.3	.0	2.8	18.9	.0	1.9	.3	2.2	104,566	95.7
Medical Malpractice Ins. Assn.	19,974	19,753	257.5	102.6	−260.1	68.4	.0	−191.7	92.4	.0	4.9	1.2	4.1	—	—
Mutual Fire, Marine & Inland	232	263	−1.0	16.7	84.3	27.6	.0	111.9	40.8	−53.9	3.1	3.0	23.7	151	3.1
National Chiropractic Mutual	3,967	3,941	32.7	58.0	9.3	40.1	.0	49.4	47.9	.3	.0	6.6	3.2	517	32.9
Nationwide Mutual	137	130	63.5	104.9	−68.4	76.9	.0	8.5	70.5	10.8	10.4	9.8	3.4	2	—
Public Service Mutual	9,299	6,809	80.3	40.0	−20.3	12.0	.0	−8.3	20.1	5.7	2.5	8.0	3.7	7,176	70.1
Remaining companies (14)	277	270	—	—	—	—	—	—	—	—	—	—	—	27	—
Total - Mutual Companies	150,855	144,596	140.6	44.0	−84.6	33.6	.0	−51.0	37.0	.4	2.1	1.8	2.7	127,821	117.9

TABLE 12
LOSS AND EXPENSE RATIOS — 1979
Medical Malpractice Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
LLOYDS AND RECIPROCALS															
Truck Insurance Exchange	$38,401	$38,409	28.7	54.2	17.1	26.8	.0	43.9	45.2	3.8	.0	.0	5.2	—	—
REINSURANCE COMPANIES															
American-European Rein.	1,281	1,047	56.9	42.7	.4	15.2	.0	15.6	3.6	31.7	6.3	1.1	[a].0	—	—
American Re-Insurance	2,201	2,281	149.2	59.6	—108.8	40.1	.0	—68.7	40.1	13.2	5.3	.6	.4	—	—
Constellation Rein.	1,135	1,146	53.3	38.8	7.9	8.1	.0	16.0	4.3	31.3	[a].0	3.1	.1	—	—
Employers Rein.	11,634	11,970	56.3	32.4	11.3	12.6	.0	23.9	5.8	19.5	4.6	1.9	.6	—	—
Gerling Global	205	121	83.0	35.4	—18.4	3.5	.0	—14.9	2.1	33.1	.1	.0	.1	—	—
Gothaer	551	470	93.9	61.7	—55.6	3.5	.0	—52.1	49.3	6.9	.1	3.9	1.5	—	—
Hudson	1,472	1,695	56.9	36.8	6.3	13.3	.0	19.6	.6	31.8	3.6	.6	.2	—	—
Mercantile & General Rein. of Am.	150	172	92.3	11.9	—4.2	41.6	.0	37.4	3.0	5.7	1.0	2.1	.1	—	—
Munich American Rein.	1,368	1,249	—5.2	34.1	71.1	7.5	.0	78.6	[a].0	30.1	2.1	1.8	.1	—	—
Munich Rein.	615	562	—15.7	31.3	84.4	15.6	.0	100.0	1.7	26.8	1.5	1.2	.1	—	—
North American Rein.	1,424	1,492	97.9	35.7	—33.6	22.6	.0	—11.0	13.2	18.5	3.9	.0	.1	—	—
North Star Rein.	651	670	—10.6	23.9	86.7	4.3	.0	91.0	2.3	15.1	1.2	4.9	.4	—	—
Prudential Rein.	1,215	1,174	314.4	30.4	—244.8	128.0	.0	—116.8	—.2	27.2	1.7	1.4	.3	—	—
Rochdale	209	156	173.6	40.1	—113.7	3.6	.0	—110.1	6.1	25.0	.0	8.9	.1	—	—
Skandia America Rein.	5,888	6,778	56.9	36.8	6.3	12.9	.0	19.2	.6	31.8	3.5	.6	.3	—	—
Swiss Rein.	1,741	1,824	97.9	35.9	—33.8	23.1	.0	—10.7	13.2	18.6	4.0	.0	.1	—	—
Transatlantic Rein.	2,334	2,068	69.5	26.8	3.7	2.7	.0	6.4	4.1	21.7	.5	.5	[a].0	—	—
Whiting National	148	97	—	—	—	—	—	—	—	—	—	—	—	$159	12.8
"Winterthur" Swiss	1,642	1,440	62.9	22.3	14.8	18.9	3.6	30.1	9.2	4.9	1.1	4.0	3.1	—	—
Remaining companies (11)	177	228	—	—	—	—	—	—	—	—	—	—	—	16	—
Total - Reinsurance Companies	36,041	36,640	71.4	35.2	—6.6	18.4	.1	11.7	7.4	22.5	3.4	1.4	.5	175	22.4

Note: E-based on earned premiums; W-based on written premiums.
[a]Less than 0.1 of 1 percent.

TABLE 13a
LOSS AND EXPENSE RATIOS — 1979
Auto Property Damage Liability Experience
Private Passenger and Commercial

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1975	$2,048,261	$1,986,764	72.9	38.2	−11.1	3.6	.3	−7.8	10.5	13.7	4.6	6.4	3.0	$257,901	68.8
1976	2,368,748	2,270,794	67.5	36.7	−4.2	3.6	.3	−.9	9.6	13.4	4.5	6.0	3.2	296,706	63.5
1977	2,705,216	2,614,339	62.0	35.7	2.3	3.9	.2	5.9	9.0	13.1	4.4	6.0	3.2	338,382	54.6
1978	2,759,570	2,792,952	66.5	37.2	−3.7	3.8	.3	−.2	9.9	13.5	4.7	5.9	3.2	359,614	56.7
1979	2,829,026	2,839,499	72.9	37.9	−10.8	4.5	.3	−6.6	10.5	13.0	5.0	6.1	3.3	338,310	63.2
MUTUAL COMPANY TOTALS															
1975	949,358	914,532	72.1	34.5	−6.6	2.7	.8	−4.7	11.7	6.0	9.3	4.6	2.9	102,665	65.7
1976	1,182,206	1,106,119	67.6	31.8	.6	2.6	.6	2.6	10.2	5.5	8.9	4.3	2.9	121,293	64.1
1977	1,428,291	1,365,902	62.9	29.7	7.4	2.5	1.2	8.7	8.8	5.5	8.7	3.9	2.8	143,576	52.5
1978	1,595,658	1,546,489	68.9	30.0	1.1	2.7	2.9	9	9.1	5.5	8.7	4.0	2.7	159,932	52.3
1979	1,783,205	1,723,246	73.4	31.2	−4.6	4.7	.6	−.5	10.3	5.4	8.9	3.9	2.7	158,597	62.4
LLOYDS AND RECIPROCAL TOTALS															
1975	76,447	70,249	68.2	38.2	−6.5	4.5	9.1	−11.1	18.3	6.5	6.6	3.8	3.1	2,578	59.5
1976	96,868	86,864	64.7	30.5	4.8	4.5	6.6	2.7	14.3	5.1	7.3	1.1	2.7	3,080	49.9
1977	115,967	109,919	53.9	25.3	20.8	3.4	7.6	16.6	8.9	6.0	6.6	1.2	2.6	3,552	40.0
1978	107,974	117,168	41.4	22.1	36.5	5.1	11.4	30.2	9.2	4.2	4.8	1.0	2.9	3,735	43.7
1979	127,144	128,988	53.9	25.2	20.9	6.8	11.4	16.3	10.0	5.4	5.9	1.2	2.7	3,800	44.8
REINSURANCE COMPANY TOTALS															
1975	42,515	38,766	33.7	30.8	35.5	7.5	[a].0	43.0	2.4	24.6	2.6	1.0	.2	1	—
1976	66,729	60,479	51.9	32.4	15.7	6.8	[a].0	22.5	4.3	24.2	2.5	1.2	.2	26	—
1977	74,782	71,687	42.7	30.9	26.4	8.4	[a].0	34.8	3.1	24.1	2.3	1.2	.2	107	44.7
1978	59,174	56,809	71.1	32.9	−4.0	6.1	[a].0	2.1	5.1	24.1	2.1	1.3	.3	238	83.8
1979	79,788	76,495	48.1	33.7	18.2	10.1	[a].0	28.3	6.0	22.7	2.9	1.7	.4	875	91.8

Note: E-based on earned premiums; W-based on written premiums.
[a]Less than 0.1 of 1 percent.

TABLE 13b
LOSS AND EXPENSE RATIOS — 1979
Auto Property Damage (Private Passenger) Liability Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1975	$1,548,036	$1,490,683	74.2	38.3	−12.5	3.3	.2	−9.4	10.8	13.2	5.1	6.1	3.1	$213,463	68.8
1976	1,769,515	1,703,274	68.6	36.6	−5.2	3.5	.2	−1.9	9.8	12.9	4.9	5.8	3.2	243,937	63.2
1977	2,006,603	1,953,958	62.2	35.6	2.2	3.8	.2	5.8	9.2	12.4	4.9	5.8	3.3	277,217	54.4
1978	2,042,489	2,076,315	65.9	37.2	−3.1	3.6	.2	.3	10.1	12.9	5.3	5.7	3.2	291,558	55.9
1979	2,184,863	2,187,899	70.2	37.6	−7.8	4.1	.2	−3.9	10.3	12.5	5.5	5.9	3.4	286,492	59.5
MUTUAL COMPANY TOTALS															
1975	827,028	795,451	72.8	34.3	−7.1	2.6	.7	−5.2	11.8	5.8	9.6	4.2	2.9	87,373	65.1
1976	1,032,668	964,621	67.7	31.5	.8	2.5	.5	2.8	10.2	5.3	9.2	4.0	2.8	102,117	64.4
1977	1,249,749	1,194,143	62.8	29.5	7.7	2.4	1.2	8.9	8.7	5.4	9.0	3.7	2.7	122,103	50.6
1978	1,403,421	1,353,278	68.8	29.6	1.6	2.6	3.1	1.1	8.8	5.4	9.0	3.8	2.6	136,180	51.5
1979	1,568,360	1,521,046	73.0	30.9	−3.9	4.8	.6	.3	10.1	5.3	9.2	3.7	2.6	138,945	58.9
LLOYDS AND RECIPROCAL TOTALS															
1975	62,764	56,989	74.0	40.8	−14.8	5.0	11.1	20.9	21.4	3.4	8.2	4.6	3.2	2,573	59.6
1976	80,861	71,948	65.6	31.7	2.7	4.8	7.8	−.3	15.9	3.0	8.8	1.2	2.8	3,075	49.8
1977	92,994	88,019	53.9	26.1	20.0	3.6	9.5	14.1	10.0	3.8	8.2	1.4	2.7	3,546	39.9
1978	79,399	89,985	43.5	21.5	35.0	5.9	14.7	26.2	10.1	1.0	6.2	1.2	3.0	3,728	43.7
1979	94,359	96,068	52.0	25.9	22.1	8.2	15.3	15.0	11.8	1.9	7.9	1.3	3.0	3,797	44.8
REINSURANCE COMPANY TOTALS															
1975	25,668	23,538	32.3	30.1	37.6	5.8	[a].0	44.4	2.2	24.0	2.6	1.1	.2	—	—
1976	35,138	33,590	44.9	32.6	22.5	6.2	[a].0	28.7	3.9	25.1	2.3	1.1	.2	—	—
1977	32,002	33,148	37.6	29.7	32.7	9.5	[a].0	42.2	2.6	23.8	1.9	1.2	.2	—	—
1978	18,269	17,452	53.1	31.8	15.1	6.6	[a].0	21.7	5.4	21.5	2.2	2.2	.5	—	—
1979	28,077	26,522	48.1	37.1	14.8	8.8	[a].0	23.6	9.2	21.9	2.9	2.6	.5	684	100.4

STOCK COMPANIES

AEtna Group	13,831	14,774	73.9	36.2	−10.1	8.0	.0	−2.1	4.5	15.7	5.5	7.5	3.0	3,360	52.2
AEtna Casualty Group	145,049	141,087	71.6	35.4	−7.0	7.3	.1	.2	6.7	16.0	3.2	6.7	2.8	34,226	59.6
Agway	1,240	1,165	81.6	51.5	−33.1	4.8	.0	−28.3	15.5	11.1	1.1	21.3	2.5	909	64.2
Albany	207	226	71.1	43.1	−14.2	7.6	.0	−6.6	8.9	27.5	.0	2.4	4.3	—	—
Ali America	485	453	91.6	38.7	−30.3	4.4	.0	−25.9	9.1	15.1	6.6	6.1	1.8	—	—
Allcity	3,790	3,936	53.2	43.0	3.8	6.5	.0	10.3	16.4	14.3	1.5	5.3	5.5	6,207	47.9
Allstate	580,364	581,054	70.0	33.9	−3.9	2.9	.0	−1.0	11.3	9.3	6.1	2.9	4.3	59,792	67.5
American Bankers of Fla.	−374	−303	—	—	—	—	—	—	—	—	—	—	—	—	—
American Consumer	1,381	1,383	45.0	42.3	12.7	3.2	.0	15.9	9.9	31.0	[a].0	.5	.9	607	58.1
American Economy	16,277	15,819	70.6	32.5	−3.1	2.7	.0	−.4	8.1	14.8	3.3	4.1	2.2	—	—
American Fidelity Fire	518	455	31.8	53.0	15.2	5.9	.0	21.1	27.6	11.3	.1	8.3	5.7	426	60.7
American Guarantee & Liability	421	465	74.6	44.6	−19.2	10.8	.0	−8.4	12.3	19.4	3.3	7.2	2.4	21	—
American Home-National Union Group	11,483	9,659	59.9	36.8	3.3	7.5	.5	10.3	13.3	4.3	12.8	3.0	3.4	90	—
American Motorists	30,022	29,561	64.6	39.7	−4.3	2.3	1.5	−3.5	7.9	15.3	8.0	5.2	3.3	2,990	50.7
American Policyholders'	2,286	2,290	95.6	56.6	−52.2	4.7	.0	−47.5	28.5	11.4	3.2	9.6	3.9	90	—
American Security	1,482	1,483	46.9	43.2	9.9	4.1	.0	14.0	6.1	26.7	1.7	5.1	3.6	340	47.8
American Star	267	254	16.3	37.0	46.7	6.3	.0	53.0	4.3	28.0	.2	1.7	2.8	—	—
Associated General	599	555	62.3	26.5	11.2	2.8	.0	14.0	6.5	9.9	5.2	3.0	1.9	—	—
Atlas Assur. of Am.	207	226	71.1	43.1	−14.2	7.8	.0	−6.4	8.9	27.5	.0	2.4	4.3	—	—
Automobile Club of Ohio	4,526	4,515	63.7	37.7	−1.4	4.4	.0	3.0	11.8	12.2	3.9	6.3	3.5	—	—
Avco Group	2,362	2,450	36.2	41.6	22.2	6.8	.0	29.0	10.7	23.7	.4	4.8	2.0	628	46.5
Bellefonte	428	432	−201.6	36.5	265.1	13.6	.0	278.7	−6.1	65.5	−10.8	−9.8	−2.3	—	—
Bituminous Casualty	508	438	62.7	47.1	−9.8	8.2	.0	−1.6	12.0	15.8	9.5	7.0	2.8	—	—
CUMIS Ins. Society	5,020	5,038	77.5	38.9	−16.4	8.5	.0	−7.9	17.5	5.6	8.0	5.0	2.8	8	—
Chubb Group	22,300	22,549	46.9	41.4	11.7	3.2	.0	14.9	8.2	15.3	3.3	11.8	2.8	7,659	44.5
Colonial Penn	47,213	46,807	62.4	38.4	−.8	4.3	.0	3.5	15.1	1.1	12.1	7.3	2.8	5,693	61.6
Commercial Union Assur. Cos.	47,009	44,631	70.4	45.9	−16.3	3.5	.0	−12.8	9.4	17.8	4.4	11.5	2.8	3,666	52.4
Continental Insurance Cos.	73,000	70,605	59.1	40.2	.7	8.7	.3	9.1	9.8	16.7	3.0	7.9	2.8	11,947	39.5
Continental-National-American Group	2,028	17,864	108.7	185.8	−194.5	4.9	[a].0	189.6	12.9	127.0	4.6	9.9	31.4	2,738	103.2
Country-Wide	889	918	12.7	29.7	57.6	12.8	.0	70.4	6.9	5.1	6.5	4.4	6.8	945	12.6
Covenant	1,299	1,251	61.7	37.7	.6	5.7	.0	6.3	8.4	16.1	3.2	6.9	3.1	342	48.7
Criterion	14,258	13,975	72.3	31.4	−3.7	3.9	.0	.2	11.9	3.1	7.9	5.5	3.0	786	60.4
Crum & Forster Group	32,325	31,512	70.0	40.4	−10.4	.8	1.1	−10.7	9.8	16.0	2.5	9.4	2.7	3,203	56.6
Dairyland	66,441	65,088	76.0	31.4	−7.4	4.4	.0	−3.0	8.9	14.4	4.8	1.2	2.1	—	—
Eagle	221	247	−2.6	49.9	52.7	6.4	.0	59.1	19.9	26.3	.1	2.0	1.6	282	13.5

TABLE 13b
LOSS AND EXPENSE RATIOS — 1979
Auto Property Damage (Private Passenger) Liability Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Eagle Star of Am.	$221	$244	40.3	47.9	11.8	13.0	.0	24.8	9.4	8.7	8.1	15.3	6.4	$252	26.6
Electric	2,533	2,474	69.6	32.1	−1.7	7.2	16.7	−11.2	14.8	3.0	7.0	4.0	3.3	780	46.2
Emmco	237	223	55.1	40.1	4.8	5.2	.0	10.0	3.8	28.2	4.6	.9	2.6	—	—
Employers Casualty	7,491	7,149	75.3	27.1	−2.4	5.5	.0	3.1	3.3	11.2	5.2	5.6	1.8	—	—
Equitable General	353	568	48.7	386.9	-335.6	.0	.0	-335.6	7.9	-415.1	471.8	214.2	108.1	—	—
Eveready	1,218	1,211	74.7	35.4	−10.1	8.4	.0	−1.7	17.1	5.5	4.6	4.4	3.8	1,325	68.3
Federal Kemper	9,630	8,720	66.9	42.0	−8.9	2.5	[a].0	−6.4	8.7	13.0	5.7	11.6	3.0	—	—
Fireman's Fund-American Group	45,012	47,781	102.6	48.3	−50.9	6.7	.0	−44.2	15.7	18.1	3.5	7.8	3.2	6,939	62.6
First of Hawaii	2,408	2,570	69.6	39.6	−9.2	8.3	.0	−.9	9.1	12.8	9.2	4.4	4.1	—	—
Foremost	950	813	31.5	1.9	66.6	14.5	.0	81.1	20.6	−95.8	52.6	12.9	11.6	877	20.2
Forum	3,069	2,897	103.1	50.6	−53.7	7.0	.0	−46.7	20.8	−2.6	5.8	23.9	2.7	5	—
General Accident Group	35,058	34,766	86.1	34.7	−20.8	5.0	.0	−15.8	6.8	15.7	3.1	6.2	2.9	13,454	59.3
Government Employees	92,244	92,188	70.8	31.5	−2.3	5.1	.4	2.4	13.8	1.6	5.0	8.1	3.0	20,749	64.5
Great American Group	14,745	16,089	68.1	37.1	−5.2	2.5	[a].0	−2.7	6.7	14.6	3.7	9.2	2.9	3,144	61.6
Gulf	2,436	2,965	62.2	35.3	2.5	5.5	.0	8.0	12.4	12.2	2.0	5.7	3.0	49	—
Hanover Group	16,507	15,787	87.5	41.7	−29.2	3.2	[a].0	−26.0	7.2	19.3	4.3	8.8	2.1	3,237	68.3
Hanseco	15,076	14,847	65.0	43.3	−8.3	2.4	.0	−5.9	8.3	32.7	.7	1.5	.1	—	—
Hartford Group	68,552	71,126	73.7	40.9	−14.6	.8	.2	−14.0	8.9	15.8	3.4	9.7	3.1	12,452	51.4
Highlands	325	394	81.2	34.9	−16.1	8.9	.0	−7.2	13.1	17.6	1.5	1.1	1.6	1	—
Home Group	26,542	27,637	114.7	40.9	−55.6	7.8	.0	−47.8	13.2	12.7	3.2	9.9	1.9	4,802	70.2
Horace Mann	16,346	15,998	67.2	33.2	−.4	7.9	.5	7.0	9.0	13.6	1.7	5.8	3.1	436	58.5
INA Group	9,159	8,954	66.3	39.7	−6.0	9.6	.0	3.6	7.8	4.6	3.3	19.7	4.3	6,674	51.9
Illinois	95	102	—	—	—	—	—	—	—	—	—	—	—	—	—
Indemnity of North America	3,142	3,142	87.1	40.5	−27.6	1.5	.0	−26.1	9.5	31.0	.0	.0	.0	—	—
J.C. Penney Casualty	16,204	15,548	70.0	33.1	−3.1	11.2	.0	8.1	7.2	.6	10.1	12.2	3.0	—	—

John Deere	1,352	1,296	69.5	35.6	−5.1	4.4	.0	−.7	11.7	3	14.0	6.9	2.7	35	—
Maryland American General Group	16,501	14,821	69.3	44.6	−13.9	7.2	.0	−6.7	13.5	17.8	3.0	7.9	2.4	1,556	59.7
Metropolitan Property & Liability	22,270	20,784	62.0	55.3	−17.3	−.1	.0	−17.4	15.0	15.1	12.5	9.2	3.5	2,447	55.6
Middlesex	460	—	—	—	—	—	—	—	—	—	—	—	—	187	179.5
Monarch of Ohio	210	262	50.5	37.8	11.7	12.1	.0	23.8	8.7	19.0	3.1	4.8	2.2	14	—
Motor Club of Am.	8,132	8,464	73.3	38.7	−12.0	6.9	.0	−5.1	11.1	14.2	2.2	10.4	.8	—	—
Motor Vehicle Casualty	124	135	61.8	45.1	−6.9	11.9	.0	5.0	12.6	23.6	2.0	5.4	1.5	—	—
National American	293	257	−2.6	64.4	38.2	5.2	.0	43.4	14.6	38.2	3.6	5.1	2.9	169	30.7
National General	3,295	3,065	72.3	33.1	−5.4	3.0	.0	−2.4	8.9	.2	9.3	11.4	3.3	316	56.7
National Property Owners	534	517	57.1	48.5	−5.6	4.2	.0	−1.4	9.3	10.4	4.9	18.8	5.1	—	—
Nationwide General	359	316	95.6	35.5	−31.1	1.5	.0	−29.6	11.8	5.5	7.4	7.3	3.5	—	—
Netherlands	1,208	1,186	75.4	33.1	−8.5	33.5	.0	25.0	8.6	13.3	5.4	3.8	2.0	—	—
New Hampshire Group	16,666	16,884	73.3	34.6	−7.9	3.0	.2	−5.1	10.1	12.8	5.0	4.2	2.5	1,088	137.6
New Jersey Manufacturers	18,723	18,386	70.6	20.5	8.9	3.2	13.8	−1.7	11.8	3.4	2.5	1.8	1.0	10	—
New York Casualty	431	380	43.6	47.0	9.4	1.5	.0	10.9	7.9	18.5	12.3	5.8	2.5	393	42.3
Northwestern National	4,838	4,965	68.8	46.8	−15.6	2.2	.0	−13.4	8.8	17.4	2.8	14.4	3.4	5	—
Ohio Casualty	24,609	25,859	66.2	43.2	−9.4	3.2	.0	−6.2	10.3	16.8	9.7	3.2	3.2	5	—
Old Republic	301	348	100.8	47.7	−48.5	7.4	.0	−41.1	8.0	25.5	.2	10.9	3.1	—	—
Omaha Indemnity	1,220	1,178	66.1	59.1	−25.2	7.5	.0	−17.7	19.7	9.0	3.7	24.5	2.2	—	—
Peerless	10,972	10,678	75.4	39.1	−14.5	4.8	.0	−9.7	8.6	18.7	5.2	3.7	2.9	383	59.9
Pennsylvania Mfrs.' Assn.	272	395	232.9	57.0	−189.9	12.9	.0	−177.0	24.0	−45.0	41.2	29.2	7.6	3	—
Phoenix of London Group	4,935	4,792	60.0	40.2	−.2	7.9	.3	7.4	9.7	16.5	3.1	8.2	2.7	1	—
Progressive Casualty	24,130	24,742	51.8	47.2	1.0	6.5	.0	7.5	11.5	16.9	12.2	3.1	3.5	86	—
Providence Washington	984	1,022	37.9	56.6	5.5	13.1	.0	18.6	13.8	14.9	9.2	16.4	2.3	275	43.3
Prudential Property & Cas.	61,756	59,810	74.3	42.1	−16.4	4.6	.0	−11.8	12.8	10.0	11.2	5.5	2.6	9,532	69.4
Ranger	4,751	4,307	63.8	39.2	−3.0	1.5	.0	−1.5	3.8	17.3	9.4	5.4	3.3	1	—
Reliance Ins. Cos.	23,907	23,980	68.0	28.3	3.7	9.9	.0	13.6	4.1	12.5	1.9	7.5	2.3	1,407	90.0
Republic	3,158	3,130	45.4	49.5	5.1	.9	.0	6.0	12.5	33.3	1.1	1.3	1.3	—	—
Royal-Globe Companies	29,668	29,994	70.3	40.5	−10.8	2.2	.0	−8.6	9.0	14.9	4.8	9.6	2.2	8,010	55.0
Safeco Group	65,493	64,671	57.2	40.8	2.0	1.2	.3	2.9	11.3	15.9	6.8	3.7	3.1	2,406	45.8
St. Paul Group	24,406	24,023	65.3	41.8	−7.1	2.4	.0	−4.7	9.6	15.4	4.2	9.7	2.9	723	58.8
Security Group	1,650	1,821	103.4	50.3	−53.7	8.2	.0	−45.5	18.0	14.8	7.5	6.2	3.8	79	—
South Carolina	4,225	4,312	86.9	44.4	−31.3	6.4	.0	−24.9	20.9	13.0	1.5	4.1	4.9	—	—
State Farm Group	—	—	—	—	—	—	—	—	—	—	—	—	—	1,182	63.3
State-Wide	1,867	1,953	47.2	24.2	28.6	2.5	.0	31.1	10.6	1.8	7.3	2.0	2.5	1,843	46.4

TABLE 13b
LOSS AND EXPENSE RATIOS — 1979
Auto Property Damage (Private Passenger) Liability Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Transamerica	$12,082	$12,226	46.2	36.7	17.1	1.7	[a].0	18.8	6.6	17.9	4.4	4.8	3.0	$1,329	48.7
Travelers Group	115,372	115,078	65.2	39.0	—4.2	2.3	[a].0	—1.9	6.2	15.6	5.8	8.0	3.4	22,214	58.1
Travelers Indemnity of Ill.	351	334	65.4	43.7	—9.1	.2	.0	—8.9	5.0	16.8	6.7	13.5	1.7	—	—
USAA Casualty	14,197	13,781	73.2	37.0	—10.2	11.3	.0	1.1	18.3	5.0	8.9	1.8	3.0	1,131	85.3
USAA General Indemnity	2,210	2,170	60.4	23.3	16.3	10.2	11.4	15.1	10.2	.0	8.4	1.4	3.3	—	—
Unigard	82	912	—	—	—	—	—	—	—	—	—	—	—	—	—
United Fire & Casualty	1,809	1,777	73.3	46.4	—19.7	5.8	.0	—13.9	11.8	21.9	6.9	3.0	2.8	—	—
United Security	2,796	2,722	60.0	39.1	.9	5.1	.0	6.0	12.4	14.3	1.6	8.4	2.4	—	—
U.S. Fidelity & Guaranty	75,251	75,141	69.1	36.5	—5.6	2.5	.2	—3.3	8.8	18.1	2.3	3.9	3.4	5,137	57.8
Universal Underwriters	1,486	1,252	43.5	35.7	20.8	5.0	1.0	24.8	6.5	26.0	.0	.9	2.3	98	—
Urban Community	1,137	1,072	36.7	37.1	26.2	5.2	.0	31.4	11.3	1.5	17.4	3.8	3.1	1,158	34.6
Utah Home Fire	3,511	4,061	55.3	36.8	7.9	7.4	.0	15.3	13.1	19.3	.5	1.6	2.3	—	—
West American	34,103	33,561	62.9	36.1	1.0	2.8	.0	3.8	10.2	16.1	5.0	2.0	2.8	—	—
Western Fire	8,924	8,694	77.1	39.0	—16.1	4.7	[a].0	—11.4	13.6	16.4	1.1	5.6	2.3	—	—
Westfield	4,604	4,569	70.4	41.0	—11.4	1.4	.0	—10.0	10.2	18.3	2.9	7.6	2.0	—	—
Yasuda F. & M. of Am.	216	194	22.7	49.7	27.6	6.9	.0	34.5	5.0	37.5	1.4	1.7	4.1	32	—
Zurich	3,785	4,186	74.6	44.6	—19.2	10.4	.0	—8.8	12.3	19.4	3.3	7.2	2.4	950	54.7
Remaining companies (29)	332	381	—	—	—	—	—	—	—	—	—	—	—	158	—
Total - Stock Companies	2,184,863	2,187,899	70.2	37.6	—7.8	4.1	.2	—3.9	10.3	12.5	5.5	5.9	3.4	286,492	59.5
MUTUAL COMPANIES															
American Hardware Mutual	1,645	1,716	74.6	45.6	—20.2	2.9	.0	—17.3	14.6	6.8	14.7	6.0	3.5	114	56.0
American Mfrs. Mutual	4,289	4,223	64.6	39.8	—4.4	2.9	1.8	—3.3	7.9	15.3	8.0	5.3	3.3	118	50.4
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	8,128	8,205	96.9	37.0	—33.9	3.6	.0	—30.3	19.8	—3.5	14.0	3.0	3.7	1,559	64.5
Amica Mutual	30,939	29,836	56.4	30.6	13.0	3.2	19.3	—3.1	9.1	3.7	11.5	3.5	2.8	6,481	45.0
Atlantic Mutual Group	4,248	4,346	54.8	39.2	6.0	3.8	3.4	6.4	10.0	13.7	1.9	9.7	3.9	2,212	49.0

Berkshire Mutual	164	151	99.2	29.7	−28.9	7.0	.0	−21.9	25.4	−43.3	21.5	14.1	12.0	65	—
Central Mutual	5,474	5,517	72.8	47.1	−19.9	6.1	.0	−13.8	19.8	14.9	4.6	4.4	3.4	716	72.8
Covenant Mutual	1,299	1,251	61.8	37.8	.4	3.6	.0	4.0	8.5	16.1	3.2	6.9	3.1	129	70.1
Empire Mutual	8,843	9,183	53.2	43.0	3.8	5.1	.0	8.9	16.4	14.3	1.5	5.3	5.5	7,266	52.7
Employers Mutual Casualty	5,762	6,124	73.0	36.7	−9.7	1.8	.1	−8.0	8.4	16.5	2.6	6.8	2.4	—	—
Employers of Wausau Group	9,804	9,849	62.7	38.5	−1.2	2.2	.3	.7	14.6	2.9	13.7	3.5	3.8	1,289	61.5
Exchange Mutual	1,040	1,037	76.8	45.4	−22.2	2.0	.0	−20.2	10.9	17.3	5.5	6.8	4.9	1,183	64.6
Farm Family Mutual	1,382	1,387	77.3	51.1	−28.4	5.1	.0	−23.3	18.4	10.8	13.0	5.9	3.0	923	54.8
Farmers Alliance Mutual	2,184	2,190	73.9	42.8	−16.7	7.0	.0	−9.7	12.4	18.2	4.3	5.4	2.5	—	—
Federated Mutual	2,564	2,641	69.1	33.3	−2.4	3.4	.1	.9	8.7	1.2	12.2	8.1	3.1	—	—
Greater N.Y. Mutual	107	105	57.8	34.3	7.9	17.6	.0	25.5	10.7	11.8	1.7	6.4	3.7	36	—
Holyoke Mutual in Salem	1,939	1,940	101.5	44.3	−45.8	6.0	.0	−39.8	15.0	12.8	2.6	10.9	3.0	472	70.8
Ideal Mutual	147	143	186.5	32.0	−118.5	12.2	16.7	-123.0	15.5	.2	1.8	11.2	3.3	52	—
Interboro Mutual Indemnity	825	815	44.7	37.4	17.9	5.0	4.7	18.2	13.2	8.9	4.2	7.8	3.3	800	36.3
Iowa National Mutual	9,031	8,998	70.1	40.0	−10.1	1.7	.0	−8.4	6.0	17.5	2.3	11.9	2.3	—	—
Liberty Mutual Group	121,488	115,211	75.0	29.3	−4.3	1.9	.8	−3.2	9.3	2.1	11.0	3.5	3.4	17,536	62.2
Lumbermens Mutual	437	446	65.9	75.9	−41.8	3.8	.0	−38.0	12.4	24.5	13.7	22.1	3.2	25	—
Lumbermens Mutual Casualty	51,467	50,677	64.6	39.8	−4.4	2.7	1.8	−3.5	7.9	15.3	7.9	5.4	3.3	11,790	55.2
Merchants Mutual Group	18,815	18,803	65.4	40.8	−6.2	3.2	.0	−3.0	11.3	15.1	3.9	7.0	3.5	14,790	59.7
Michigan Millers Mutual	1,314	1,364	65.6	44.0	−9.6	8.7	.0	−.9	14.2	14.3	9.8	2.6	3.1	458	59.0
Michigan Mutual	4,930	4,983	62.4	27.5	10.1	2.3	.0	12.4	6.5	10.8	5.1	3.1	2.0	219	52.7
Midwest Mutual	2,116	2,004	40.2	59.2	.6	3.8	.0	4.4	15.0	21.9	7.4	12.0	2.9	358	26.9
Millers National	212	226	104.2	63.9	−68.1	.0	.0	−68.1	17.8	25.0	6.2	11.9	3.0	—	—
National Grange Mutual	15,960	16,069	62.1	39.1	−1.2	7.2	.0	6.0	7.6	15.8	4.5	8.0	3.2	6,063	61.3
Nationwide Mutual	227,336	218,719	71.4	31.2	−2.6	1.5	.0	−1.1	6.7	10.9	6.9	3.4	3.3	18,033	66.7
Norfolk & Dedham Mutual Fire	2,261	2,036	76.8	48.3	−25.1	4.3	.0	−20.8	12.3	21.0	7.8	4.8	2.4	184	43.0
Ohio Farmers	5,755	5,711	70.4	42.5	−12.9	.3	.0	−12.6	10.2	19.2	3.1	7.9	2.1	—	—
Pennsylvania National Mutual Casualty	7,279	7,100	132.4	39.1	−71.5	6.7	.0	−64.8	9.5	16.9	1.4	8.1	3.2	4	—
Preferred Risk Mutual	11,757	11,631	68.2	31.0	.8	5.6	.0	6.4	3.3	8.0	7.3	8.0	4.4	4	—
Public Service Mutual	2,909	2,945	48.6	37.7	13.7	8.0	.0	21.7	6.3	16.1	2.5	8.2	4.6	1,732	40.4
Security Mutual Casualty	3,174	3,218	74.5	26.9	−1.4	1.7	.9	−.6	15.4	−12.2	11.7	9.3	2.7	6	—
Sentry	16,938	17,777	86.8	53.0	−39.8	8.1	.0	−31.7	15.4	−10.6	24.9	16.7	6.6	3,842	48.4
State Farm Mutual Auto.	955,058	923,045	74.4	27.2	−1.6	6.3	.1	4.6	9.7	2.8	9.8	2.8	2.1	31,505	61.2
Unigard Mutual	6,039	6,052	59.4	48.9	−8.3	3.1	.0	−5.2	15.1	18.2	6.6	6.5	2.5	1,376	52.1
Union Mutual of Providence	97	103	—	—	—	—	—	—	—	—	—	—	—	—	—

TABLE 13b
LOSS AND EXPENSE RATIOS — 1979
Auto Property Damage (Private Passenger) Liability Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)				Analysis of Expenses (Countrywide)				New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Utica Mutual Group	$13,198	$13,256	65.1	56.2	−21.3	.0	[a].0	−21.3	17.7	19.2	4.4	10.2	4.7	$7,597	56.0
Remaining companies (4)	6	13	—	—	—	—	—	—	—	—	—	—	—	8	—
Total - Mutual Companies	1,568,360	1,521,046	73.0	30.9	−3.9	4.8	.6	.3	10.1	5.3	9.2	3.7	2.6	138,945	58.9
ADVANCE PREMIUM CO-OPERATIVES															
Home Mutual of Binghamton	1,272	1,228	65.4	34.0	.6	4.3	.0	4.9	14.6	5.2	6.2	6.8	1.2	1,767	64.9
New York Central Mutual Fire	184	168	32.5	21.5	45.0	4.9	.0	50.9	14.1	−24.1	12.8	16.6	2.1	588	32.8
Remaining company (1)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total - Advance Premium Co-ops.	1,456	1,396	61.5	32.3	6.2	4.4	.0	10.6	14.5	1.5	7.0	8.0	1.3	2,355	56.8
LLOYDS AND RECIPROCALS															
Truck Insurance Exchange	2,992	3,455	56.2	23.3	20.5	2.2	.0	22.7	5.4	14.9	.0	.9	2.1	—	—
United Services Automobile	91,367	92,613	51.8	26.0	22.2	8.4	15.9	14.7	12.1	1.5	8.1	1.3	3.0	3,797	44.8
Total - Lloyds and Reciprocals	94,359	96,068	52.0	25.9	22.1	8.2	15.3	15.0	11.8	1.9	7.9	1.3	3.0	3,797	44.8
REINSURANCE COMPANIES															
American-European Rein.	248	193	31.9	43.6	24.5	13.3	.0	37.8	5.4	30.3	6.7	1.2	[a].0	—	—
American Re-Insurance	4,612	3,723	39.5	47.0	13.5	11.4	.0	24.9	28.1	10.8	6.9	.9	.3	—	—
BLC	760	725	75.8	37.5	−13.3	1.8	.0	−11.5	9.2	6.2	6.6	12.4	3.1	—	—
Constellation Rein.	694	725	62.8	41.1	−3.9	12.3	.0	8.4	6.6	31.4	[a].0	3.0	.1	—	—
Constitution Rein.	3,197	3,459	48.4	40.5	11.1	.5	.0	11.6	4.5	34.2	1.5	.2	.1	—	—

Continental Rein.	416	439	44.7	33.7	21.6	11.3	.0	32.9	.1	30.6	[a].0	2.9	.1	—	—
Employers Rein.	484	667	12.6	37.7	49.7	2.3	.0	52.0	.4	30.2	4.5	1.8	.8	—	—
General Rein.	325	347	61.4	68.4	−29.8	6.6	.0	−23.2	22.4	41.9	2.1	1.8	.2	—	—
Gerling Global	448	431	45.0	34.2	20.8	7.8	.0	28.6	.9	33.2	.1	.0	.0	—	—
Gothaer	277	238	20.1	37.0	42.9	1.1	.0	44.0	5.4	13.1	1.8	15.1	1.6	—	—
Hudson	319	313	31.9	32.5	35.6	12.9	.0	48.5	.3	27.1	4.2	.7	.2	—	—
Munich American Rein.	1,392	1,297	40.9	38.9	20.2	5.6	.0	25.8	4.9	30.2	2.0	1.7	.1	—	—
Munich Rein.	1,143	1,028	57.3	35.6	7.1	7.4	.0	14.5	5.9	26.8	1.5	1.3	.1	—	—
National Rein.	3,868	3,623	97.9	15.4	−13.3	17.0	.0	3.7	4.1	10.0	.4	.8	.1	—	—
North American Rein.	1,627	1,581	−19.7	49.1	70.6	10.9	.0	81.5	11.8	32.9	4.3	.0	.1	—	—
Ohio Rein.	438	457	60.5	35.4	4.1	.4	.0	4.5	4.5	29.1	.1	1.6	.1	—	—
Provident General	182	177	92.7	61.5	−54.2	2.1	.0	−52.1	16.9	−4.2	8.1	33.6	7.1	—	—
Reinsurance Corp.	496	487	72.9	21.1	6.0	11.7	.0	17.7	.2	16.0	2.3	2.4	.2	—	—
Reliance of N.Y. Group	691	334	85.9	48.4	−34.3	9.4	.0	−24.9	5.9	15.1	.0	25.5	1.9	675	101.5
Rochdale	143	146	76.9	39.9	−16.8	5.6	.0	−11.2	8.3	25.0	.0	6.5	.1	—	—
Skandia America Rein.	1,277	1,251	31.9	32.6	35.5	12.4	.0	47.9	.4	27.0	4.2	.7	.3	—	—
Swiss Rein.	1,989	1,933	−19.7	49.2	70.5	11.9	.0	82.4	11.8	33.0	4.3	.0	.1	—	—
Tokio Marine & Fire	886	861	53.7	48.8	−2.5	7.2	.3	4.4	10.3	18.1	2.4	15.3	2.7	9	—
Transatlantic Rein.	1,190	1,079	66.5	24.2	9.3	5.5	.0	14.8	2.9	20.3	.5	.5	[a].0	—	—
"Winterthur" Swiss	953	953	96.9	40.4	−37.3	5.2	[a].0	−32.1	11.5	13.6	3.9	8.4	3.0	—	—
Remaining companies (8)	22	55	—	—	—	—	—	—	—	—	—	—	—	—	—
Total - Reinsurance Companies	28,077	26,522	48.1	37.1	14.8	8.8	[a].0	23.6	9.2	21.9	2.9	2.6	.5	684	100.4

Note: E-based on earned premiums; W-based on written premiums.
[a]Less than 0.1 of 1 percent.

TABLE 13c
LOSS AND EXPENSE RATIOS — 1979
Auto Property Damage (Commercial) Liability Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1975	$500,225	$496,081	69.1	38.3	−7.4	4.2	.5	−3.7	9.6	15.3	3.2	7.2	3.0	$44,438	68.7
1976	599,233	567,520	64.4	36.3	−.7	4.0	.6	2.7	8.8	14.8	3.1	6.5	3.1	52,769	64.7
1977	698,613	660,371	61.2	36.2	2.6	4.3	.5	6.4	8.4	15.0	3.2	6.6	3.0	61,165	55.8
1978	717,081	716,637	68.2	37.1	−5.3	4.3	.6	−1.6	9.3	15.1	3.1	6.6	3.0	68,056	60.1
1979	644,163	651,600	82.3	38.8	−21.1	5.6	.5	−16.0	11.0	14.6	3.4	6.8	3.0	51,818	83.5
MUTUAL COMPANY TOTALS															
1975	122,330	119,081	67.7	36.1	−3.8	3.2	1.6	−2.2	10.9	7.3	7.6	7.2	3.1	15,292	68.9
1976	149,538	141,498	66.5	33.1	.4	2.9	1.3	2.0	10.1	6.8	7.0	6.1	3.1	19,176	62.6
1977	178,542	171,759	63.5	30.9	5.6	2.9	.9	7.6	9.7	6.4	6.2	5.5	3.1	21,473	63.0
1978	192,237	193,211	69.8	31.5	−1.3	3.2	1.6	.3	10.6	6.1	6.2	5.6	3.0	23,752	56.8
1979	214,845	202,200	76.8	33.1	−9.9	3.8	1.0	−7.1	11.9	5.8	6.4	5.9	3.1	19,652	87.8
LLOYDS AND RECIPROCAL TOTALS															
1975	13,683	13,260	43.3	29.1	27.6	2.4	.5	29.5	5.4	20.8	.2	.5	2.2	5	—
1976	16,007	14,916	60.7	25.1	14.2	3.0	.4	16.8	6.7	15.7	.2	.3	2.2	5	—
1977	22,973	21,900	54.0	22.1	23.9	2.8	.2	26.5	4.3	14.7	.2	.6	2.3	6	—
1978	28,575	27,183	34.4	23.0	42.6	2.5	.4	44.7	6.1	13.4	.2	.5	2.8	7	—
1979	32,785	32,920	59.7	22.7	17.6	2.8	.1	20.3	4.8	15.2	[a].0	.9	1.8	3	—
REINSURANCE COMPANY TOTALS															
1975	16,847	15,228	35.9	32.0	32.1	8.5	[a].0	40.6	2.7	25.5	2.7	.8	.3	1	—
1976	31,591	26,889	60.7	32.2	7.1	7.6	[a].0	14.7	4.7	23.2	2.7	1.3	.3	26	—
1977	42,780	38,539	47.1	32.0	20.9	7.5	[a].0	28.4	3.5	24.4	2.6	1.2	.3	107	44.7
1978	40,905	39,357	79.1	33.4	−12.5	5.9	[a].0	−6.6	4.9	25.2	2.1	1.0	.2	238	83.7
1979	51,711	49,973	48.1	32.1	19.8	10.8	[a].0	30.6	4.3	23.2	2.9	1.3	.4	191	61.1

STOCK COMPANIES															
AEtna Group	10,004	10,832	142.4	33.6	—76.0	7.3	.4	—69.1	6.3	15.8	3.2	5.6	2.7	519	151.9
AEtna Casualty Group	61,291	60,391	63.8	32.4	3.8	8.8	.1	12.5	5.7	15.6	1.4	6.8	2.9	8,192	68.3
Affiliated FM	109	104	—65.8	50.8	115.0	23.6	.0	138.6	18.1	29.3	[a].0	.2	3.2	11	—
Allcity	641	664	74.6	48.4	—23.0	5.6	.0	—17.4	27.0	11.4	2.7	6.6	.7	43	—
Allianz	1,100	880	180.7	85.1	—165.8	2.0	.0	—163.8	51.6	16.1	7.1	6.9	3.4	26	—
Allstate	20,422	18,350	107.3	50.7	—58.0	7.0	.0	—51.0	13.0	17.7	7.3	9.9	2.8	1,185	153.6
American Druggists'	16	491	—	—	—	—	—	—	—	—	—	—	—	—	—
American Economy	1,513	1,471	71.5	38.1	—9.6	2.6	.0	—7.0	8.3	16.4	5.6	5.7	2.1	—	—
American Guarantee & Liability	21	171	—	—	—	—	—	—	—	—	—	—	—	1	—
American Home-National Union Group	7,765	7,679	66.1	36.6	—2.7	7.1	.1	4.3	14.6	6.3	7.9	3.7	4.1	936	57.8
American Motorists	7,941	7,763	56.0	31.1	12.9	2.4	4.5	10.8	7.4	10.9	6.2	3.6	3.0	982	25.1
American Policyholders'	808	910	103.1	56.4	—59.5	6.3	.0	—53.2	26.2	12.3	3.6	10.3	4.0	45	—
American Star	667	635	56.0	47.5	—3.5	6.3	.0	2.8	14.7	28.1	.2	1.7	2.8	—	—
American Transit	747	812	43.6	40.1	16.3	7.6	.0	23.9	15.9	8.2	4.8	7.4	3.8	958	83.5
Argonaut Group	350	412	79.4	29.2	—8.6	44.5	.0	35.9	16.5	5.3	3.4	3.0	1.0	4	—
Associated General	275	241	100.2	29.0	—29.2	3.4	.0	—25.8	11.7	9.1	3.3	3.8	1.1	—	—
Avco Group	—	—	—	—	—	—	—	—	—	—	—	—	—	155	143.8
Bankers & Shippers	5,383	5,276	51.0	35.1	13.9	6.9	.0	20.8	8.5	16.5	3.1	2.3	4.7	408	60.7
Bellefonte	4,555	4,594	82.2	73.1	—55.3	3.3	.0	—52.0	8.8	44.5	9.2	8.5	2.1	2	—
Bituminous Casualty	6,340	6,191	61.6	47.0	—8.6	8.5	.0	—.1	11.6	17.9	8.4	6.3	2.8	1	—
CUMIS Ins. Society	180	147	37.4	55.3	7.3	8.5	.0	15.8	35.6	1.5	9.1	6.2	2.9	3	—
Cavalier	111	142	—77.4	6.2	171.2	80.7	.0	251.9	—29.3	9.8	14.4	6.1	5.2	22	—
Chubb Group	8,470	12,103	94.4	45.4	—39.8	2.5	.1	—37.4	17.3	14.7	1.3	8.5	3.6	1,593	105.0
Commercial Union Assur. Cos.	7,083	9,054	183.3	51.9	—135.2	6.4	[a].0	—128.8	19.5	17.6	3.4	8.6	2.8	770	156.0
Compass	2,809	1,925	46.6	27.4	26.0	1.3	.0	27.3	12.1	—9.9	6.8	7.2	11.2	144	80.2
Consolidated American	205	202	194.5	74.2	—168.7	5.0	.0	—163.7	42.5	16.6	1.4	4.7	9.0	—	—
Continental Insurance Cos.	15,347	14,843	59.5	41.1	—.6	10.2	.3	9.3	11.2	16.7	2.6	8.3	2.3	1,144	60.3
Continental-National-American Group	28,568	26,208	73.1	34.7	—7.8	5.1	.8	—3.5	7.9	11.2	3.4	9.2	3.0	2,757	64.9
Country-Wide	627	641	91.2	36.1	—27.3	13.0	.0	—14.3	18.2	.3	6.5	4.4	6.7	799	69.8
Crum & Forster Group	14,095	16,289	100.6	40.3	—40.9	1.0	.8	—40.7	11.1	17.6	1.6	7.6	2.4	634	190.5
Dairyland	180	183	60.0	30.9	9.1	4.4	.0	13.5	.4	22.3	4.8	1.2	2.2	—	—
Drake	24	185	—	—	—	—	—	—	—	—	—	—	—	—	—
Eagle	899	923	55.7	31.5	12.8	6.6	.0	19.4	9.8	18.3	.1	1.9	1.4	966	49.0
Employers Casualty	9,518	8,404	75.8	21.8	2.4	6.0	2.9	5.5	4.3	5.4	4.3	6.1	1.7	3	—
Equitable General	2,212	1,655	20.5	33.4	46.1	4.8	.0	50.9	5.6	25.4	[a].0	1.7	.7	24	—

TABLE 13c
LOSS AND EXPENSE RATIOS — 1979
Auto Property Damage (Commercial) Liability Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Eveready	$522	$519	74.7	35.4	—10.1	8.4	.0	—1.7	17.1	5.5	4.6	4.4	3.8	$568	68.3
Federal Kemper	1,017	865	57.3	41.1	1.6	3.8	.0	5.4	7.2	12.5	5.0	13.5	2.9	—	—
Fireman's Fund-American Group	29,421	34,918	78.6	37.3	—15.9	7.0	.1	—9.0	11.6	13.4	2.6	6.5	3.2	2,870	73.0
First of Hawaii	1,111	1,056	88.4	45.2	—33.6	11.3	.0	—22.3	11.5	11.8	12.6	3.4	5.9	—	—
Foremost	134	116	123.8	44.2	—68.0	14.3	.0	—53.7	63.3	—95.4	52.0	12.7	11.6	253	138.4
Forum	180	251	50.5	45.2	4.3	6.8	.0	11.1	3.5	34.2	.0	1.4	6.1	11	—
General Accident Group	2,675	5,075	94.7	32.0	—26.7	6.8	.0	—19.9	8.3	16.3	1.6	3.0	2.8	727	80.9
Government Employees	431	407	60.9	31.0	8.1	5.2	.0	13.3	12.5	1.4	5.4	8.7	3.0	36	—
Great American Group	1,707	4,471	128.8	97.2	—126.0	9.4	.2	—116.8	11.3	17.8	12.4	26.8	28.9	261	42.6
Guarantee	3,413	2,902	51.9	44.1	4.0	7.0	.0	11.0	19.7	16.2	3.9	2.2	2.1	1	—
Gulf	1,684	1,898	95.4	52.9	—48.3	7.4	.9	—41.8	23.3	15.2	2.8	7.8	3.8	23	—
Hanover Group	5,070	4,850	93.0	42.1	—35.1	2.7	[a].0	—32.4	7.6	19.3	4.3	8.8	2.1	190	184.7
Hanseco	1,130	1,213	57.4	33.8	8.8	2.2	.0	11.0	14.3	19.5	.0	.0	.0	—	—
Harco National	138	38	—	—	—	—	—	—	—	—	—	—	—	—	—
Hartford Group	22,187	29,940	137.6	40.1	—77.7	2.5	.4	—75.3	15.0	13.6	1.1	7.4	3.0	1,684	252.8
Highlands	1,634	1,626	51.0	28.5	20.5	6.8	.0	27.3	20.4	2.3	2.2	2.0	1.6	—18	—
Home Group	50,453	46,441	83.9	36.4	—20.3	7.0	.0	—13.3	9.9	15.5	2.2	6.0	2.8	2,991	56.9
INA Group	22,655	19,493	70.6	38.8	—9.4	9.5	.1	.0	10.1	6.9	4.5	12.7	4.6	5,747	55.7
Indemnity of North America	8,203	8,203	45.5	37.5	17.0	1.5	.0	18.5	6.5	31.0	.0	.0	.0	—	—
Integrity	737	663	129.8	29.7	—59.5	[a].0	.0	—59.5	29.3	—.3	.1	.2	.4	21	—

Jefferson-Monticello Group	646	675	43.3	48.4	8.3	10.5	.0	18.8	22.2	20.1	2.0	2.2	1.9	134	.0
John Deere	1,327	1,307	90.1	39.1	—29.2	12.7	.0	—16.5	12.9	.2	14.6	8.5	2.9	37	—
Maryland American General Group	5,058	6,361	168.5	60.6	—129.1	7.1	.0	—122.0	29.5	19.9	2.9	6.1	2.2	279	137.9
Midland	948	900	37.7	62.8	—.5	.7	.0	.2	23.2	28.1	2.5	4.0	5.0	157	34.8
Mission	2,221	3,385	56.8	24.2	19.0	7.2	.0	26.2	4.0	11.6	1.6	3.7	3.3	—	—
Monarch of Ohio	—211	—262	—	—	—	—	—	—	—	—	—	—	—	4	—
Motor Club of Am.	357	353	28.6	37.1	34.3	1.9	.0	36.2	10.7	13.0	2.2	10.4	.8	—	—
Motor Vehicle Casualty	182	177	91.8	48.3	—40.1	7.6	.0	—32.5	15.2	22.5	2.4	6.5	1.7	—	—
Motors	349	349	96.0	2.7	1.3	2.0	.0	3.3	2.1	.6	[a].0	.0	.0	—	—
Nassau	1,218	1,264	19.4	58.5	22.1	6.5	.0	28.6	19.0	23.8	.0	10.3	5.4	1,264	19.4
Netherlands	182	179	88.0	29.9	—17.9	33.5	.0	15.6	6.2	12.9	5.2	3.7	1.9	—	—
New Hampshire Group	5,993	6,855	133.6	48.1	—81.7	4.9	.1	—76.9	23.6	11.6	6.2	4.3	2.4	314	96.5
New Jersey Manufacturers	954	2,636	113.8	36.5	—50.3	3.4	25.6	—72.5	22.0	5.7	3.0	2.3	3.5	—	—
Northwestern National	4,815	4,656	71.4	37.5	—8.9	4.2	.0	—4.7	10.1	15.0	.8	8.3	3.3	159	209.6
Ohio Casualty	6,636	7,413	77.9	44.7	—22.6	3.5	.0	—19.1	12.3	17.1	9.1	3.0	3.2	1	—
Old Republic	35	144	—	—	—	—	—	—	—	—	—	—	—	—	—
Peerless	1,638	1,608	88.0	36.3	—24.3	4.8	.0	—19.5	6.2	18.4	5.0	3.9	2.8	37	—
Pennsylvania Mfrs.' Assn.	428	694	500.9	57.0	—457.9	28.3	.0	—429.6	42.1	8.2	2.8	3.1	.8	13	—
Phoenix of London Group	1,037	1,007	60.0	41.7	—1.7	9.4	.3	7.4	11.0	16.9	2.8	8.7	2.3	—	—
Progressive Casualty	1,340	1,286	42.6	43.1	14.3	7.7	.0	22.0	8.8	11.9	15.3	3.5	3.6	—	—
Proprietors'	527	340	36.8	40.0	23.2	.7	.0	23.9	3.5	12.8	6.6	9.4	7.7	—	—
Protective	4,893	4,877	63.3	32.2	4.5	10.0	.0	14.5	11.2	13.6	1.6	2.5	3.3	54	—
Providence Washington	706	1,074	105.6	72.1	—77.7	7.6	.0	—70.1	25.0	18.8	8.2	13.3	6.8	93	—
Ranger	4,006	3,799	56.3	44.2	—.5	.3	.0	—.2	15.3	11.5	9.0	5.1	3.3	21	—
Reliance Ins. Cos.	19,509	18,493	68.6	20.1	11.3	2.3	[a].0	13.6	13.6	3.7	.5	1.7	.6	329	191.3
Republic	182	132	407.2	48.3	—355.5	19.2	.1	—336.4	10.1	32.5	1.1	1.3	3.3	—	—
Royal-Globe Companies	16,603	14,994	77.5	52.0	—29.5	4.0	.3	—25.8	11.1	15.0	5.4	18.3	2.2	3,267	68.9
Safeco Group	11,458	10,400	51.6	55.6	—7.2	.9	.6	—6.9	11.6	17.2	16.2	7.1	3.5	69	—
St. Paul Group	35,877	33,595	75.0	41.6	—16.6	7.4	.1	—9.3	11.2	16.3	2.8	8.6	2.7	1,776	87.3
Security Group	726	1,159	148.5	53.9	—105.4	5.7	.0	—96.7	25.8	14.8	5.2	4.3	3.8	11	—
South Carolina	600	565	86.8	46.0	—32.8	2.2	.0	—30.6	21.1	20.3	.7	1.8	2.1	—	—
State-Wide	251	250	65.5	29.5	5.0	4.0	.0	9.0	14.3	2.9	7.6	2.1	2.6	206	67.0
Taisho Marine & Fire	259	254	71.6	41.6	—13.2	.3	.0	—12.9	5.4	33.9	.0	2.3	.0	—	—
Tico	353	363	62.2	41.2	—3.4	7.9	.0	4.5	9.5	4.9	.9	14.6	11.3	248	20.2
Transamerica	1,911	3,571	159.9	38.5	—98.4	6.1	1.1	—93.4	12.9	16.9	2.9	2.9	2.9	142	161.9

TABLE 13c
LOSS AND EXPENSE RATIOS — 1979
Auto Property Damage (Commercial) Liability Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Transit Casualty	$8,846	$8,488	74.0	42.4	—16.4	11.7	.0	—4.7	20.9	11.7	2.3	4.3	3.2	$3	—
Travelers Group	34,415	31,084	76.5	32.6	—9.1	3.0	.4	—6.5	7.5	6.9	4.6	9.8	3.8	2,609	118.1
Travelers Indemnity of Ill.	111	142	179.2	26.6	—105.8	10.4	.0	—95.4	7.6	2.5	4.8	8.4	3.3	—	—
USAA Casualty	120	104	87.9	42.0	—29.9	14.9	.0	—15.0	22.0	5.0	10.0	2.0	3.0	22	—
Unigard	389	466	72.0	38.4	—10.4	3.3	.0	—7.1	9.6	14.2	7.9	2.5	4.2	4	—
United Fire & Casualty	407	397	86.7	48.3	—35.0	5.8	.0	—29.2	12.0	23.7	6.9	3.0	2.7	—	—
U.S. Fidelity & Guaranty	71,880	68,606	66.1	36.5	—2.6	2.8	.1	.1	7.4	19.6	2.4	3.9	3.2	1,933	56.5
Universal Underwriters	12,733	13,000	47.7	28.9	23.4	6.2	7.6	22.0	9.9	16.1	.0	.7	2.2	131	80.6
West American	2,593	2,836	78.5	43.7	—22.2	3.3	.0	—18.9	16.4	16.3	5.3	2.8	2.9	—	—
Western Employers	371	378	79.8	42.3	—22.1	3.2	.0	—18.9	10.7	16.5	3.2	8.4	3.5	3	—
Western Fire	1,054	1,007	76.6	40.7	—17.3	4.2	.2	—13.3	12.1	16.3	1.1	8.9	2.3	—	—
Westfield	1,839	1,576	69.5	44.3	—13.8	1.8	.0	—12.0	13.8	18.6	2.9	7.2	1.8	—	—
Yasuda F. & M. of Am.	355	374	29.1	43.2	27.7	5.2	.0	32.9	3.9	33.4	1.0	1.3	3.6	3	—
Zurich	185	1,543	362.9	80.1	—343.0	1.4	[a].0	—341.6	52.6	23.8	.4	.9	2.4	552	192.5
Remaining companies (46)	1,073	1,030	—	—	—	—	—	—	—	—	—	—	—	251	—
Total - Stock Companies	644,163	651,600	82.3	38.8	—21.1	5.6	.5	—16.0	11.0	14.6	3.4	6.8	3.0	51,818	83.5
MUTUAL COMPANIES															
American Hardware Mutual	3,965	4,011	89.5	41.6	—31.1	4.0	.0	—27.1	19.8	—.1	13.6	5.0	3.3	78	—
American Mfrs. Mutual	1,134	1,109	56.0	31.1	12.9	3.1	4.7	11.3	7.4	10.9	6.2	3.6	3.0	125	60.6
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	5,377	5,062	43.1	36.3	20.6	3.1	.0	23.7	3.9	23.2	3.9	3.5	1.8	142	78.9
Amica Mutual	579	578	44.7	24.7	30.6	3.2	20.4	13.4	7.7	—2.8	12.5	4.2	3.1	55	—
Atlantic Mutual Group	872	1,009	190.4	49.1	—139.5	11.5	3.8	—131.8	27.4	12.9	1.0	5.5	2.3	240	171.2

Central Mutual	969	1,235	75.3	55.4	−30.7	7.8	.0	−22.9	27.8	15.7	4.1	4.3	3.5	97	—
Cosmopolitan Mutual	136	156	91.0	68.1	−59.1	6.8	.0	−52.3	23.4	19.4	4.6	11.4	9.3	148	46.0
Electric Mutual Liability	443	426	252.9	72.1	−225.0	19.1	18.7	−224.6	63.2	6.9	1.1	1.2	−.2	56	—
Empire Mutual	1,496	1,550	74.6	48.4	−23.0	4.3	.0	−18.7	27.0	11.4	2.7	6.6	.7	2,191	61.2
Employers Mutual Casualty	1,418	2,174	113.8	44.0	−57.8	4.8	.1	−53.1	16.7	17.8	2.0	5.0	2.5	4	—
Employers of Wausau Group	8,789	9,631	116.9	47.8	−64.7	3.1	.1	−61.7	24.4	5.4	9.7	5.2	3.1	520	200.8
Farm Family Mutual	436	431	82.9	52.1	−35.0	5.1	.0	−29.9	20.2	9.7	13.4	5.7	3.1	18.5	106.3
Farmers Alliance Mutual	506	498	76.4	44.9	−21.3	5.1	.0	−16.2	12.4	19.0	4.3	6.1	3.1	—	—
Federated Mutual	8,021	7,646	67.0	35.7	−2.7	5.3	.7	1.9	11.2	.2	12.1	9.2	3.0	—	—
Greater N.Y. Mutual	99	181	—	—	—	—	—	—	—	—	—	—	—	87	—
Holyoke Mutual in Salem	136	136	114.7	59.2	−73.9	6.4	.0	−67.5	29.8	12.9	2.6	10.9	3.0	47	—
Ideal Mutual	670	782	96.5	20.6	−17.1	2.1	3.0	−18.0	11.6	−2.4	1.5	6.6	3.3	217	13.0
Interboro Mutual Indemnity	500	465	51.3	38.7	10.0	2.9	13.3	−.4	12.1	9.1	4.6	9.1	3.8	389	39.6
Iowa National Mutual	3,025	3,044	80.6	41.2	−21.8	1.8	.4	−20.4	6.5	20.8	2.2	9.4	2.3	—	—
Liberty Mutual Group	83,896	73,578	66.3	24.1	9.6	2.8	.7	11.7	11.2	1.0	3.8	4.7	3.4	3,810	112.6
Lumbermens Mutual Casualty	13,613	13,308	56.0	31.3	12.7	2.9	4.6	11.0	7.4	10.9	6.2	3.8	3.0	2,152	61.7
Merchants Mutual Group	6,445	6,012	78.2	38.0	−16.2	3.6	.0	−12.6	4.5	17.6	3.4	9.6	2.9	3,975	73.7
Michigan Millers Mutual	−184	−154	—	—	—	—	—	—	—	—	—	—	—	15	—
Michigan Mutual	1,640	2,129	102.2	33.4	−35.6	4.6	.0	−31.0	11.9	13.5	3.1	3.5	1.4	99	—
Millers National	148	158	147.1	60.7	−107.8	1.6	.0	−106.2	25.0	14.8	6.1	11.9	2.9	—	—
National Grange Mutual	1,941	1,960	77.0	42.0	−19.0	7.4	.0	−11.6	10.2	16.0	4.5	8.1	3.2	667	78.2
Nationwide Mutual	27,169	24,754	69.5	40.5	−10.0	2.1	.2	−8.1	9.8	10.0	9.2	8.0	3.5	2,037	67.5
Nationwide Mutual Fire	—	—	—	—	—	—	—	—	—	—	—	—	—	132	43.9
Norfolk & Dedham Mutual Fire	137	133	64.9	44.9	−9.8	6.2	.0	−3.6	11.0	18.6	7.5	4.2	3.6	8	—
Ohio Farmers	2,299	1,970	69.5	44.1	−13.6	.6	.0	−13.0	13.8	18.4	2.9	7.2	1.8	—	—
Pennsylvania Millers Mutual	121	120	75.9	34.7	−10.6	12.7	.0	2.1	7.3	3.9	9.0	11.4	3.1	11	—
Pennsylvania National Mutual Casualty	1,150	1,123	301.8	40.5	−242.3	4.5	.1	−237.9	10.0	18.0	1.4	8.1	3.0	3	—
Preferred Risk Mutual	1,434	1,410	123.9	33.8	−57.7	5.6	.0	−52.1	6.0	8.0	7.4	8.0	4.4	—	—
Public Service Mutual	316	329	166.2	52.8	−119.0	13.2	.0	−105.8	21.8	16.4	2.4	7.8	4.4	22.5	147.5
Sentry	4,386	4,619	107.8	59.6	−67.4	5.6	3.2	−65.0	18.3	−3.6	23.8	16.3	4.8	263	92.0
State Farm Mutual Auto	25,833	24,105	76.6	27.7	−4.3	6.5	.2	2.0	9.9	2.7	10.1	3.0	2.0	419	88.8
Unigard Mutual	3,987	3,669	78.9	53.5	−32.4	5.0	.0	−27.4	16.2	19.8	7.7	6.9	2.9	225	102.2
Utica Mutual Group	1,780	2,572	136.9	68.2	−105.1	5.5	4.4	−104.0	23.8	10.6	6.2	20.0	7.6	907	159.6
Remaining companies (8)	163	281	—	—	—	—	—	—	—	—	—	—	—	123	—
Total - Mutual Companies	214,845	202,200	76.8	33.1	−9.9	3.8	1.0	−7.1	11.9	5.8	6.4	5.9	3.1	19,652	87.8

TABLE 13c
LOSS AND EXPENSE RATIOS — 1979
Auto Property Damage (Commercial) Liability Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
ADVANCE PREMIUM CO-OPERATIVES															
Remaining company (1)	$27	$24	—	—	—	—	—	—	—	—	—	—	—	$37	—
LLOYDS AND RECIPROCALS															
Truck Insurance Exchange	32,601	32,808	59.8	22.8	17.4	2.7	.0	20.1	4.8	15.3	.0	.9	1.8	—	—
United Services Automobile	184	112	24.7	26.0	49.3	13.9	15.9	47.3	5.8	1.5	13.5	2.2	3.0	3	—
Total - Lloyds and Reciprocals	32,785	32,920	59.7	22.7	17.6	2.8	.1	20.3	4.8	15.2	[a].0	.9	1.8	3	—
REINSURANCE COMPANIES															
American-European Rein.	744	580	31.9	43.5	24.6	13.3	.0	37.9	5.4	30.2	6.7	1.2	[a].0	—	—
American Excess	419	266	60.1	34.5	5.4	3.9	.0	9.3	8.1	9.0	13.8	.1	3.5	—	—
American Re-Insurance	8,919	9,633	19.3	27.4	53.3	17.3	.0	70.6	.0	21.4	5.1	.6	.3	—	—
Buffalo Rein.	2,936	2,448	99.1	31.8	—30.9	17.4	.0	—13.5	3.2	22.2	2.2	3.6	.6	125	110.3
Constellation Rein.	189	197	62.8	41.1	—3.9	12.3	.0	8.4	6.6	31.4	[a].0	3.0	.1	—	—
Constitution Rein.	2,131	2,306	48.4	40.5	11.1	.5	.0	11.6	4.5	34.2	1.5	.2	.1	—	—
Continental Rein.	680	716	50.4	33.3	16.3	11.9	.0	28.2	.1	30.6	[a].0	2.5	.1	—	—
Dominion of Am.	149	189	2.4	30.7	66.9	2.0	.0	68.9	[a].0	27.4	.0	3.3	[a].0	—	—
Federated Rein.	217	226	76.9	12.6	10.5	30.4	.0	40.9	1.4	8.9	1.0	1.4	—.1	—	—
General Rein.	268	272	74.4	66.3	—40.7	6.7	.0	—34.0	21.2	39.8	2.7	2.3	.3	—	—
Gerling Global	1,045	1,007	45.0	34.2	20.8	7.8	.0	28.6	.9	33.2	.1	.0	.0	—	—
Gothaer	169	155	54.7	34.8	10.5	.6	.1	11.0	9.0	12.4	.6	11.3	1.5	—	—
Hudson	957	938	31.9	32.4	35.7	12.9	.0	48.6	.3	27.0	4.2	.7	.2	—	—
INA Rein.	4,206	3,369	75.4	36.6	—12.0	10.3	.0	—1.7	4.4	28.8	1.6	1.6	.2	—	—
Munich American Rein.	2,784	2,595	40.9	38.9	20.2	.6	.0	20.8	4.9	30.2	2.0	1.7	.1	—	—

Munich Rein.	2,287	2,057	57.3	35.5	7.2	7.4	.0	14.6	5.9	26.8	1.5	1.2	.1	—	—
National Rein.	4,052	4,017	79.9	6.0	14.1	7.4	.0	21.5	3.4	1.4	.4	.7	.1	—	—
New England Rein.	353	363	103.8	—5.7	1.9	18.0	.0	19.9	.2	—6.0	.1	[a].0	.0	—	—
North American Rein.	3,887	4,017	38.0	38.9	23.1	8.1	.0	31.2	8.6	26.1	4.1	.0	.1	—	—
North Star Rein.	225	180	101.1	43.1	—44.2	11.7	.0	—32.5	37.8	—6.2	1.6	6.3	3.6	—	—
Ohio Rein.	146	152	60.5	35.4	4.1	.4	.0	4.5	4.5	29.1	.1	1.6	.1	—	—
Prudential Rein.	448	424	.0	29.1	70.9	51.9	.0	122.8	—1.5	27.2	1.7	1.4	.3	7	—
Reinsurance Corp.	198	195	72.9	21.1	6.0	11.7	.0	17.7	.2	16.0	2.3	2.4	.2	—	—
Reliance of N.Y. Group	564	257	86.7	26.8	—13.5	2.2	.0	—11.3	19.5	4.4	.0	2.7	.2	43	—
Sirius Rein.	134	154	94.8	39.9	—34.7	2.1	.0	—32.6	5.4	33.6	.9	[a].0	[a].0	—	—
Skandia America Rein.	3,830	3,753	31.9	32.5	35.6	12.4	.0	48.0	.3	27.0	4.2	.7	.3	—	—
Swiss Rein.	4,752	4,911	38.0	39.0	23.0	9.9	.0	32.9	8.6	26.2	4.1	.0	.1	—	—
Tokio Marine & Fire	161	143	70.2	42.8	—13.0	7.9	.1	—5.2	7.2	15.2	.9	16.8	2.7	6	—
Transatlantic Rein.	824	747	49.2	23.5	27.3	5.4	.0	32.7	2.2	20.3	.5	.5	[a].0	—	—
Unity Fire & General	2,327	2,250	59.6	44.6	—4.2	4.9	.0	.7	10.1	30.9	1.1	1.9	.6	—	—
"Winterthur" Swiss	1,360	1,145	79.7	36.4	—16.1	6.8	.2	—9.5	8.5	11.8	3.6	9.7	2.8	—	—
Remaining companies (10)	350	311	—	—	—	—	—	—	—	—	—	—	—	10	—
Total—Reinsurance Companies	51,711	49,973	48.1	32.1	19.8	10.8	[a].0	30.6	4.3	23.2	2.9	1.3	.4	191	61.1

Note: E - based on earned premiums; W - based on written premiums.
[a]Less than 0.1 of 1 percent.

TABLE 14a
LOSS AND EXPENSE RATIOS — 1979
Automobile Collision Experience
Private Passenger and Commercial

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
FINANCE COMPANY TOTALS															
1975	$165,804	$189,279	71.3	41.0	−12.3	2.9	.0	−9.4	12.2	12.0	10.1	3.2	3.5	$8,664	85.3
1976	201,518	197,430	67.3	41.6	−8.9	2.0	.0	−6.9	10.9	12.3	11.4	3.7	3.3	9,345	76.2
1977	204,859	210,609	54.8	38.3	6.9	3.2	.0	10.1	8.8	11.2	11.3	3.9	3.1	12,248	53.0
1978	211,810	213,489	56.0	37.8	6.2	3.4	.0	9.6	7.8	11.6	11.5	4.0	2.9	13,341	39.2
1979	217,939	215,689	60.0	39.3	.7	2.8	.0	3.5	7.7	11.7	12.4	4.4	3.1	13,806	49.1
STOCK COMPANY TOTALS															
1975	2,256,820	2,171,033	79.7	37.0	−16.7	1.7	.2	−15.2	9.3	14.1	4.5	6.1	3.0	283,357	90.7
1976	2,735,236	2,596,321	69.7	35.7	−5.4	1.8	.2	−3.8	8.5	13.9	4.5	5.8	3.0	298,598	75.2
1977	3,139,742	3,005,106	58.1	34.7	7.2	1.8	.2	8.8	7.9	13.6	4.4	5.7	3.1	347,245	53.3
1978	3,326,782	3,309,892	62.5	35.8	1.7	1.8	.3	3.2	7.9	14.1	4.8	5.9	3.1	349,175	50.7
1979	3,813,703	3,679,669	64.8	36.0	−.8	2.0	.2	1.0	8.1	13.9	4.9	6.0	3.1	357,753	51.5
MUTUAL COMPANY TOTALS															
1975	1,119,816	1,081,516	78.3	33.0	−11.3	1.7	.9	−10.5	10.8	5.7	9.5	4.2	2.8	83,825	90.7
1976	1,448,264	1,340,302	70.7	31.2	−1.9	1.8	.5	−.6	9.9	5.6	9.0	4.0	2.7	111,693	76.4
1977	1,811,888	1,716,536	61.9	28.6	9.5	1.7	1.2	10.0	8.4	5.0	9.0	3.6	2.6	136,583	56.9
1978	2,092,121	2,013,311	67.8	28.6	3.6	1.8	3.0	2.4	8.4	4.9	9.1	3.7	2.5	134,530	52.7
1979	2,401,760	2,305,656	71.2	28.8	.0	2.1	.5	1.6	8.7	4.8	9.3	3.5	2.5	143,306	57.6
ADVANCE PREMIUM CO-OPERATIVE TOTALS															
1975	976	884	86.4	41.2	−27.6	6.6	.5	−21.5	5.8	7.2	12.5	13.7	2.0	1,329	95.9
1976	1,429	1,379	80.1	33.1	−13.2	4.3	.3	−9.2	8.2	5.4	8.0	9.9	1.6	2,094	86.5
1977	1,783	1,702	61.9	33.4	4.7	5.7	.2	10.2	10.9	6.9	6.0	8.1	1.5	2,440	62.2
1978	1,560	1,667	54.8	32.9	12.3	4.1	[a].0	16.4	14.6	4.4	4.4	8.2	1.3	2,368	57.5
1979	1,774	1,563	68.9	36.1	−5.0	4.2	.0	−.8	16.7	4.6	6.5	7.2	1.1	2,379	58.5

LLOYDS AND RECIPROCAL TOTALS															
1975	93,664	87,284	74.6	27.9	−2.5	2.0	10.0	−10.5	12.2	4.7	5.0	2.9	3.1	3,235	82.4
1976	122,922	110,369	72.2	25.2	2.6	2.0	7.1	−2.5	12.4	4.7	4.3	1.0	2.8	4,163	75.8
1977	145,499	134,410	56.9	25.1	18.0	1.9	8.9	11.0	12.2	3.9	5.2	1.1	2.7	5,667	48.1
1978	159,083	154,499	51.0	21.9	27.1	2.4	15.1	14.4	8.9	2.2	6.6	1.3	2.9	5,901	40.8
1979	166,372	164,140	63.1	25.2	11.7	3.9	13.8	1.8	9.6	3.8	7.3	1.4	3.1	6,079	43.0
REINSURANCE COMPANY TOTALS															
1975	21,671	28,841	59.7	33.7	6.6	2.0	[a].0	8.6	3.9	28.1	1.1	.5	.1	1	—
1976	31,490	30,792	55.7	36.7	7.6	1.3	[a].0	8.9	4.6	29.9	1.0	1.0	.2	7	—
1977	59,588	56,180	51.7	36.3	12.0	1.4	[a].0	13.4	2.1	31.6	1.2	1.0	.4	37	—
1978	77,650	72,243	46.0	36.3	17.7	1.6	[a].0	19.3	2.0	31.3	1.2	1.4	.4	61	—
1979	73,890	68,191	52.3	36.2	11.5	−1.1	[a].0	10.4	2.7	29.0	1.9	2.2	.4	876	64.9

Note: E - based on earned premiums; W - based on written premiums.
[a]Less than 0.1 of 1 percent.

TABLE 14b
LOSS AND EXPENSE RATIOS — 1979
Automobile Collision (Private Passenger) Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
FINANCE COMPANY TOTALS															
1975	$135,142	$152,345	72.4	42.2	−14.6	2.9	.0	−11.7	12.6	12.1	10.6	3.4	3.5	$6,326	90.9
1976	159,523	155,935	67.9	42.3	−10.2	2.0	.0	−8.2	11.4	12.6	11.5	3.6	3.2	7,105	79.3
1977	159,478	165,367	54.9	39.7	5.4	3.2	.0	8.6	8.8	12.0	11.8	4.1	3.0	9,494	50.6
1978	156,466	161,985	56.5	39.7	3.8	3.3	.0	7.1	8.1	12.3	12.2	4.3	2.8	10,407	39.4
1979	155,698	157,921	61.5	42.2	−3.7	3.1	.0	−.6	8.0	13.1	13.5	4.6	3.0	10,615	48.5
STOCK COMPANY TOTALS															
1975	1,820,290	1,741,513	82.0	36.9	−18.9	1.7	.2	−17.4	9.7	13.4	4.9	5.9	3.0	204,946	93.6
1976	2,209,389	2,093,333	72.0	35.7	−7.7	1.8	.1	−6.0	9.0	13.1	4.8	5.7	3.1	259,063	76.8
1977	2,483,811	2,397,876	59.4	34.4	6.2	1.8	.1	7.9	8.3	12.6	4.7	5.6	3.2	301,714	53.4
1978	2,573,017	2,602,897	64.5	35.5	.0	1.9	.2	1.7	8.4	13.0	5.2	5.7	3.2	295,988	51.0
1979	2,958,863	2,870,702	66.1	35.6	−1.7	2.0	.2	−.1	8.6	12.7	5.4	5.7	3.2	295,232	51.9
MUTUAL COMPANY TOTALS															
1975	1,028,545	992,237	78.4	32.8	−11.2	1.8	.9	−10.3	11.0	5.5	9.6	4.0	2.7	75,471	91.3
1976	1,332,071	1,231,350	70.8	31.1	−1.9	1.8	.5	−.6	10.1	5.4	9.1	3.8	2.7	100,171	76.8
1977	1,654,994	1,573,991	62.0	28.5	9.5	1.7	1.2	10.0	8.5	4.8	9.2	3.5	2.5	123,988	56.2
1978	1,903,869	1,833,230	68.3	28.7	3.0	1.9	3.2	1.7	8.6	4.7	9.3	3.6	2.5	119,066	51.7
1979	2,184,855	2,097,085	71.9	28.6	−.5	2.1	.5	1.1	8.9	4.5	9.5	3.3	2.4	124,378	56.8
ADVANCE PREMIUM CO-OPERATIVE TOTALS															
1975	924	833	89.1	41.2	−30.3	6.8	.4	−23.9	6.0	6.9	12.4	13.9	2.0	1,266	97.4
1976	1,367	1,314	80.1	33.3	−13.4	4.4	.3	−9.3	8.5	5.0	8.1	10.1	1.6	2,024	86.2
1977	1,713	1,634	62.6	33.6	3.8	5.6	.1	9.3	11.2	6.7	6.0	8.2	1.5	2,362	63.4
1978	1,512	1,614	54.8	32.8	12.4	4.1	[a].0	16.5	14.6	4.2	4.5	8.2	1.3	2,296	57.9
1979	1,730	1,521	69.7	36.4	−6.1	4.2	.0	−1.9	16.9	4.5	6.6	7.3	1.1	2,316	58.9

LLOYDS AND RECIPROCAL TOTALS															
1975	82,510	76,399	75.8	27.7	−3.5	2.1	11.4	−12.8	13.2	2.4	5.7	3.2	3.2	3,230	82.6
1976	107,516	95,515	72.8	25.8	1.4	2.1	8.1	−4.6	13.6	3.2	5.0	1.1	2.9	4,156	76.0
1977	129,543	119,184	55.7	24.9	19.4	1.9	1.0	20.3	12.5	2.5	5.9	1.2	2.8	5,660	47.9
1978	138,324	134,543	50.0	22.1	27.9	2.4	17.2	13.1	9.7	.5	7.6	1.4	2.9	5,894	40.8
1979	145,849	145,056	60.5	24.4	15.1	4.1	15.6	3.6	10.4	1.3	8.2	1.4	3.1	6,076	43.0
REINSURANCE COMPANY TOTALS															
1975	15,214	21,150	62.2	33.6	4.2	1.8	[a].0	6.0	4.4	27.6	1.0	.5	.1	—	—
1976	15,484	19,570	57.9	37.9	4.2	1.2	[a].0	5.4	5.2	31.5	.4	.7	.1	—	—
1977	19,073	18,913	53.2	39.8	7.0	1.6	[a].0	8.6	3.4	34.6	1.0	.7	.1	—	—
1978	25,989	22,871	50.6	45.7	3.7	1.1	[a].0	4.8	3.0	39.2	1.0	2.2	.3	—	—
1979	25,182	22,062	49.9	40.9	9.2	1.3	[a].0	10.5	4.2	30.3	2.2	3.6	.6	619	68.4
FINENCE COMPANIES															
American Road	181	720	124.6	47.1	−71.7	6.4	.0	−65.3	16.3	26.8	.9	.3	2.8	1	—
CIM	906	968	57.0	−10.8	53.8	4.4	.0	58.2	6.4	−34.7	10.2	4.4	2.9	1,315	47.1
Calvert Fire	205	732	72.4	37.4	−9.8	−17.8	.0	−27.6	10.6	8.7	4.9	3.1	10.1	—	—
Cavalier	1,027	1,301	5.9	51.2	42.9	6.0	.0	48.9	1.4	20.4	16.5	7.0	5.9	7	—
Chrysler	4,891	5,404	91.8	21.9	−13.7	3.4	.0	−10.3	8.7	2.5	2.7	5.0	3.0	17	—
Emmco	6,680	6,747	53.6	40.2	6.2	5.7	.0	11.9	.7	28.3	4.4	4.2	2.6	16	—
Excel	820	896	85.0	52.3	−37.3	4.9	.0	−32.4	7.0	34.2	3.5	4.4	3.2	1	—
Motors	135,771	136,070	60.5	43.7	−4.2	3.1	.0	−1.1	8.4	12.8	15.0	4.5	3.0	9,257	48.2
United Security	5,217	5,082	65.8	34.7	−.5	1.3	.0	.8	7.6	14.5	1.6	8.6	2.4	—	—
Remaining company (1)	—	1	—	—	—	—	—	—	—	—	—	—	—	1	—
Total—Finance Companies	155,698	157,921	61.5	42.2	−3.7	3.1	.0	−.6	8.0	13.1	13.5	4.6	3.0	10,615	48.5
STOCK COMPANIES															
AEtna Group	18,884	19,036	63.2	41.2	−4.4	1.7	.0	−2.7	8.6	15.8	6.4	7.5	2.9	3,102	54.9
AEtna Casualty Group	184,571	177,748	72.1	34.0	−6.1	1.6	.1	−4.6	6.6	15.0	2.9	6.8	2.7	35,970	53.6
Agway	1,576	1,467	66.4	38.9	−5.3	2.2	.0	−3.1	6.4	8.8	1.1	20.7	1.9	828	66.6
Albany	431	504	47.2	42.0	10.8	1.8	.0	12.6	2.9	29.1	.0	1.8	8.2	—	—
All America	788	731	59.1	33.0	7.9	1.5	.0	9.4	5.0	13.3	6.7	6.3	1.7	—	—
Allstate	707,353	693,236	68.8	31.6	−.4	2.2	.0	1.8	8.6	8.1	6.9	3.3	4.7	62,840	59.1
American Bankers of Fla.	24,784	17,658	51.6	46.5	1.9	3.6	.0	5.5	5.1	24.5	6.4	7.7	2.8	—	—
American Centennial	3,422	2,769	78.7	37.4	−16.1	2.9	.0	-13.2	5.5	20.8	.0	8.6	2.5	7,056	47.7
American Consumer	—	—	—	—	—	—	—	—	—	—	—	—	—	1,012	46.0
American Economy	20,989	20,087	70.5	33.1	−3.6	2.2	.0	-1.4	8.9	14.8	3.3	4.0	2.1	—	—

TABLE 14b
LOSS AND EXPENSE RATIOS — 1979
Automobile Collision (Private Passenger) Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
American Fidelity Fire	$582	$815	97.0	−27.6	30.6	3.2	.0	33.8	20.2	−92.0	.4	12.9	30.9	$411	53.4
American Guarantee & Liability	762	789	56.4	39.6	4.0	2.1	.0	6.1	5.5	20.4	3.6	7.7	2.4	18	—
American Home-National Union Group	12,105	11,778	63.4	32.0	4.6	1.6	.0	6.2	11.3	10.9	5.3	2.9	1.6	121	69.0
American Motorists	33,751	33,145	67.7	37.0	−4.7	1.7	[a].0	−3.0	6.8	15.4	7.6	4.2	3.0	3,302	46.8
American Policyholders'	2,617	2,551	76.0	37.0	−13.0	.9	.0	−12.1	9.3	11.7	3.1	9.6	3.3	79	—
American Security	22,293	18,893	65.2	30.8	4.0	4.7	.0	8.7	3.0	20.1	.9	3.3	3.5	288	69.6
American Star	388	375	48.5	41.3	10.2	1.5	.0	11.7	11.2	26.2	[a].0	1.1	2.8	—	—
Argonaut Group	6,165	5,632	16.0	32.0	52.0	.9	.0	52.9	.3	19.6	5.0	3.9	3.2	—	—
Associated General	1,149	2,152	77.6	35.2	−12.8	3.1	.0	−9.7	5.7	19.3	5.2	3.1	1.9	—	—
Atlas Assur. of Am.	431	504	47.2	42.0	10.8	1.9	.0	12.7	2.9	29.1	.0	1.8	8.2	—	—
Automobile Club of Ohio	6,116	6,078	57.3	33.8	8.9	1.2	.0	10.1	9.3	12.1	3.7	5.5	3.2	—	—
Avco Group	10,813	11,185	56.7	52.9	−9.6	3.1	.0	−6.5	8.0	38.3	.4	4.4	1.8	47	—
Bellefonte	1,825	1,726	−6.3	50.9	55.4	.3	.0	55.7	−.2	31.1	9.5	8.6	1.9	—	—
Bituminous Casualty	579	538	62.8	37.4	−.2	1.4	.0	1.2	7.3	17.0	6.6	3.7	2.8	—	—
CUMIS Ins. Society	7,506	7,443	73.3	34.5	−7.8	1.6	.0	−6.2	13.4	5.5	7.9	5.0	2.7	14	—
Chubb Group	25,052	25,594	50.0	44.9	5.1	1.9	.0	7.0	9.7	15.3	4.3	12.9	2.7	8,109	47.4
Colonial Penn	49,935	48,678	54.7	44.7	.6	3.1	.0	3.7	20.9	1.1	12.3	7.7	2.7	5,759	47.9
Commercial Union Assur. Cos.	55,531	52,350	73.1	47.0	−20.1	1.5	[a].0	−18.6	12.4	18.1	3.5	10.0	3.0	3,319	58.1
Consolidated American	164	158	67.7	45.8	−13.5	1.9	.0	−11.6	17.3	15.6	1.0	2.4	9.5	—	—
Continental Insurance Cos.	117,565	113,343	67.2	39.4	−6.6	3.1	.1	−3.6	9.3	16.9	2.9	7.6	2.7	13,492	39.0
Continental-National-American Group	24,902	21,318	66.0	34.6	−.6	1.0	[a].0	.4	2.6	13.4	4.9	10.4	3.3	3,073	52.5
Country-Wide	181	170	26.7	33.0	40.3	4.9	.0	45.2	12.3	5.2	6.5	4.4	4.6	171	26.6
Covenant	1,472	1,330	65.4	38.0	−3.4	−.2	.0	−3.6	8.8	16.1	3.2	7.0	2.9	386	52.7
Criterion	18,944	18,605	78.4	30.9	−9.3	3.1	.0	−6.2	11.3	3.2	7.9	5.5	3.0	775	44.4
Crum & Forster Group	32,887	30,957	70.8	37.9	−8.7	.6	.4	8.5	7.6	16.3	2.4	9.3	2.3	3,438	50.2

Dairyland	68,232	67,086	78.2	32.7	−10.9	1.3	.0	−9.6	9.3	15.3	4.8	1.2	2.1	—	—
Eagle	468	411	203.9	−97.6	−6.3	3.2	.0	−3.1	37.8	−170.5	.7	21.4	13.0	3,965	50.4
Eagle Star of Am.	220	247	37.7	51.9	10.4	5.8	.0	16.2	10.8	3.2	10.1	19.9	7.9	258	26.4
Electric	3,060	2,902	58.1	26.9	15.0	2.9	13.5	4.4	10.2	3.7	5.5	4.5	3.0	844	39.0
Employers Casualty	8,821	8,216	78.2	29.7	−7.9	2.0	.0	−5.9	6.3	11.0	4.2	6.5	1.7	—	—
Equitable General	240	422	54.2	595.3	−549.6	.0	.0	−549.6	4.4	−788.9	808.6	365.9	205.3	—	—
Eveready	122	113	14.1	37.1	48.8	8.9	.0	57.7	18.2	5.5	4.9	4.7	3.8	113	14.1
Federal Kemper	15,260	14,549	61.4	37.7	.9	2.1	.0	3.0	6.4	12.4	5.3	10.5	3.1	—	—
Fireman's Fund-American Group	88,984	86,885	64.4	43.8	−8.2	1.3	.0	−6.9	9.6	17.1	4.3	9.4	3.4	6,869	47.8
First of Hawaii	3,053	3,114	75.7	36.4	−12.1	3.1	.0	−9.0	5.7	12.8	9.4	4.5	4.0	—	—
Foremost	7,561	7,533	32.3	40.9	26.8	10.3	.0	37.1	7.0	1.3	21.7	5.3	5.6	529	65.6
Forum	2,284	2,132	79.5	42.0	−21.5	−1.0	.0	−22.5	13.3	.0	5.1	21.1	2.5	—	—
General Accident Group	51,867	50,385	62.9	37.3	−.2	2.7	.0	2.5	8.8	15.6	3.2	6.6	3.1	13,525	56.6
Government Employees	113,125	108,258	62.1	30.0	7.9	3.8	.0	11.7	13.0	1.0	5.0	8.0	3.0	21,707	39.9
Great American Group	16,803	17,767	53.9	41.4	4.7	1.3	[a].0	5.0	6.6	16.4	4.5	10.3	3.6	3,078	44.5
Guarantee	47	182	—	—	—	—	—	—	—	—	—	—	—	—	—
Gulf	3,199	3,272	80.5	34.5	−15.0	1.8	.0	−13.2	9.9	12.7	2.4	6.7	2.8	28	—
Hanover Group	21,810	20,219	64.0	37.1	−1.1	1.4	[a].0	.3	6.3	15.8	4.3	8.3	2.4	3,905	52.0
Hanseco	15,830	15,488	72.4	41.5	−13.9	1.5	.0	−12.4	7.6	31.9	.6	1.4	[a].0	—	—
Harco National	119	142	130.3	24.9	−55.2	10.4	.0	−44.8	10.5	4.2	4.3	2.5	3.4	5	—
Hartford Group	92,802	92,593	59.6	40.4	[a].0	.2	.9	−.7	7.8	16.5	3.7	9.3	3.1	12,115	44.9
Highlands	389	474	84.5	26.8	−11.3	1.5	.0	−9.8	5.0	17.9	1.6	.7	1.6	1	—
Home Group	54,002	51,174	62.3	31.5	6.2	1.4	[a].0	7.6	9.6	13.5	2.8	4.4	1.2	5,422	55.0
Horace Mann	23,221	22,825	61.2	30.4	8.4	2.6	.4	10.6	7.3	12.6	1.7	5.7	3.1	397	49.2
INA Group	13,853	13,502	64.0	39.8	−3.8	1.5	.0	−2.3	6.8	13.3	2.5	14.4	2.8	6,401	33.4
Illinois	186	205	73.6	51.4	−25.0	.6	.0	−24.4	9.8	21.1	6.0	11.5	3.0	—	—
Insurance Co. of Greater N.Y.	25	21	—	—	—	—	—	—	—	—	—	—	—	104	55.0
Integrity	1,790	1,669	62.1	52.1	−14.2	1.0	.0	-13.2	7.5	21.2	3.5	12.2	7.7	21	—
J.C. Penney Casualty	22,716	21,593	79.2	30.9	−10.1	3.7	.0	−6.4	6.9	.3	9.6	11.4	2.7	—	—
Jefferson-Monticello Group	116	92	—	—	—	—	—	—	—	—	—	—	—	—5	—
John Deere	1,898	1,833	62.4	33.2	4.4	1.8	.0	6.2	9.3	.1	14.1	7.0	2.7	37	—
Maryland American General Group	23,621	20,809	69.4	36.4	−5.8	1.2	.0	−4.6	8.5	17.9	2.3	5.5	2.2	1,213	72.6
Metropolitan Property & Liability	26,458	24,976	83.1	56.0	−39.1	−7.6	.0	−46.7	12.0	16.2	13.9	10.2	3.7	2,960	64.3
Middlesex	1,106	—	—	—	—	—	—	—	—	—	—	—	—	760	68.1
Monarch of Ohio	216	245	59.4	44.2	−3.6	3.0	.0	−.6	13.2	20.7	3.2	5.0	2.1	9	—

TABLE 14b
LOSS AND EXPENSE RATIOS — 1979
Automobile Collision (Private Passenger) Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Motor Club of Am.	$10,451	$10,440	57.3	33.6	9.1	1.6	.0	10.7	6.8	13.7	2.2	10.1	.8	—	—
National American	1,470	1,565	54.5	34.1	11.4	2.5	.0	13.9	1.5	22.5	3.0	4.2	2.9	$5	—
National General	5,542	5,057	73.5	30.9	—4.4	1.2	.0	—3.2	6.8	—.2	9.5	11.6	3.2	387	80.5
National Property Owners	739	705	75.6	51.7	—27.3	2.8	.0	—24.5	11.8	10.1	5.1	19.6	5.1	—	—
Nationwide General	514	450	100.5	23.8	—24.3	.2	.0	—24.1	6.5	5.4	4.6	4.3	3.0	—	—
Netherlands	1,350	1,335	65.6	49.8	—15.4	11.3	.0	—4.1	10.8	27.8	4.2	3.0	4.0	—	—
New Hampshire Group	18,456	18,868	65.7	36.1	—1.8	2.0	.0	.2	6.4	16.8	6.3	4.2	2.4	1,135	56.7
New Jersey Manufacturers	24,824	24,096	57.6	17.4	25.0	2.0	13.0	14.0	9.2	3.3	2.8	1.5	.6	9	—
New York Casualty	423	386	55.6	47.8	—3.4	1.0	.0	—2.4	7.5	20.0	11.0	7.1	2.2	388	55.2
Northbrook Property & Cas.	77,211	75,707	66.8	28.6	4.6	2.2	.0	6.8	8.6	19.9	.0	.1	[a].0	—	—
Northwestern National	8,050	8,181	60.2	49.1	—9.3	1.5	.0	—7.8	11.0	17.4	2.8	14.5	3.4	5	—
Ohio Casualty	30,628	31,435	60.1	40.0	—.1	1.8	.0	1.7	7.0	17.1	9.6	3.2	3.1	10	—
Old Republic	848	526	126.3	34.3	—60.6	3.0	.0	—57.6	6.8	20.7	.3	4.2	2.3	—	—
Omaha Indemnity	1,541	1,438	87.8	57.7	—45.5	1.7	.0	—43.8	12.9	14.1	3.1	25.7	1.9	—	—
Peerless	12,165	12,026	65.6	38.0	—3.6	1.6	.0	—2.0	10.7	18.0	4.1	2.9	2.3	405	54.4
Pennsylvania Mfrs.' Assn.	228	1,706	44.2	—40.6	96.4	.9	.0	97.3	13.5	—80.1	9.2	4.7	12.1	4	—
Phoenix of London Group	8,002	7,726	67.4	39.7	—7.1	1.6	.1	—5.6	9.4	16.6	3.1	8.0	2.6	2	—
Progressive Casualty	19,852	21,483	53.9	50.0	—3.9	5.7	.0	1.8	9.8	19.7	13.7	3.1	3.7	2	—
Providence Washington	1,177	1,174	50.5	49.0	.5	—1.6	.0	—1.1	11.5	16.0	6.9	12.6	2.0	232	59.2
Prudential Property & Cas.	85,184	80,604	70.0	42.4	—12.4	3.2	.0	—9.2	12.9	9.9	11.5	5.5	2.6	10,514	67.7
Puritan	701	639	61.0	55.3	—16.3	.7	.0	—15.6	10.0	23.8	5.2	13.6	2.7	—	—
Ranger	6,637	6,756	81.2	23.8	—5.0	1.3	.0	—3.7	6.7	4.2	4.7	4.9	3.3	—	—
Reliance Ins. Cos.	33,377	34,073	58.7	31.6	9.7	2.2	.0	11.9	4.9	15.6	1.7	6.8	2.6	1,291	[a].0
Republic	3,163	2,986	71.8	46.4	—18.2	2.8	.0	—15.4	10.0	33.0	1.1	1.3	1.0	—	—
Royal-Globe Companies	37,979	37,332	54.5	34.5	11.0	.2	.0	11.2	6.2	15.2	3.7	7.3	2.1	8,450	43.9

Safeco Group	75,140	73,430	60.3	36.4	3.3	2.2	[a].0	5.5	6.9	16.2	6.8	3.6	2.9	2,415	40.1
St. Paul Group	30,675	29,690	64.6	39.3	−3.9	1.7	.0	−2.2	8.8	16.0	3.6	8.1	2.8	887	44.7
Security Group	3,299	3,343	63.2	31.9	4.9	.8	.0	5.7	3.4	13.0	6.0	6.1	3.4	75	—
South Carolina	5,532	5,540	75.3	35.9	−11.2	2.2	.0	−9.0	12.3	17.5	.8	1.7	3.6	—	—
State Farm Group	—	—	—	—	—	—	—	—	—	—	—	—	—	1,132	68.4
State-Wide	1,002	1,009	50.9	28.0	21.1	.6	.0	21.7	13.6	1.0	7.6	3.3	2.5	930	49.1
Transamerica	17,821	15,479	64.9	34.7	.4	1.3	[a].0	1.7	6.5	14.7	5.0	5.6	2.9	1,328	37.7
Travelers Group	136,101	134,009	62.2	37.1	.7	1.8	[a].0	2.5	4.9	16.5	5.5	7.2	3.0	19,719	53.5
Travelers Indemnity of Ill.	467	442	63.6	40.1	−3.7	−.9	.0	−4.6	6.8	16.2	6.5	9.2	1.4	—	—
USAA Casualty	15,356	14,060	79.3	32.3	−11.6	3.5	.0	−8.1	14.4	3.5	9.4	2.0	3.0	707	57.5
USAA General Indemnity	3,571	3,358	57.4	23.7	18.9	2.8	11.4	10.3	10.3	.0	8.7	1.4	3.3	—	—
Unigard	998	1,105	56.3	35.3	8.4	1.4	.0	9.8	7.0	6.6	8.4	9.2	4.1	—	—
United Fire & Casualty	3,774	2,425	60.6	34.9	4.5	5.4	.0	9.9	10.3	13.6	6.5	2.8	1.7	—	—
U.S. Fidelity & Guaranty	95,945	94,570	67.6	31.0	1.4	2.1	[a].0	3.5	6.3	17.9	1.3	2.7	2.8	4,997	66.1
U.S. Liability	4,277	2,095	43.5	11.2	45.3	1.1	.0	46.4	3.5	2.0	.4	3.1	2.2	5	—
Universal Underwriters	2,372	2,188	87.4	43.7	−31.1	1.9	.6	−29.8	9.9	30.8	.0	.8	2.2	33	—
Urban Community	1,409	1,371	50.0	41.5	8.5	1.3	.0	9.8	17.4	.1	16.2	4.3	3.5	1,369	49.9
Utah Home Fire	2,590	2,906	47.0	28.1	24.9	1.8	.0	26.7	6.9	18.9	.5	.8	1.0	—	—
West American	46,651	45,642	62.7	34.1	3.2	1.7	.0	4.9	8.1	16.1	5.0	2.0	2.9	—	—
Western Fire	27,762	26,908	69.1	34.0	−3.1	1.9	.0	−1.2	6.2	20.1	1.1	5.3	1.3	—	—
Westfield	6,158	6,097	78.2	35.4	−13.6	−1.8	.0	−15.4	6.3	18.3	2.7	6.2	1.9	—	—
Yasuda F. & M. of Am.	231	190	54.6	50.4	−5.0	4.0	.0	−1.0	8.7	34.8	1.4	1.7	3.8	56	—
Zurich	6,858	7,100	56.4	39.6	4.0	2.0	.0	6.0	5.5	20.4	3.6	7.7	2.4	820	54.5
Remaining companies (24)	345	374	—	—	—	—	—	—	—	—	—	—	—	49	—
Total—Stock Companies	2,958,863	2,870,702	66.1	35.6	−1.7	2.0	.2	− 1	8.6	12.7	5.4	5.7	3.2	295,232	51.9
MUTUAL COMPANIES															
Abington Mutual Fire	149	156	88.4	45.7	−34.1	2.0	.0	−32.1	5.4	19.5	4.1	14.4	2.3	—	—
American Hardware Mutual	2,132	2,121	58.9	34.4	6.7	1.0	.0	7.7	9.0	4.8	13.5	4.2	2.9	102	40.7
American Mfrs. Mutual	4,822	4,735	67.7	37.0	−4.7	2.2	.3	−2.8	6.8	15.4	7.6	4.2	3.0	137	39.0
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	10,179	9,996	73.2	26.6	.2	.5	.0	.7	7.6	−.3	13.3	2.9	3.1	1,648	63.2
Amica Mutual	35,802	33,994	53.9	30.3	15.8	2.0	19.1	−1.3	8.7	3.5	11.7	3.6	2.8	6,404	44.7
Atlantic Mutual Group	4,763	4,740	58.9	37.0	4.1	1.2	3.1	2.2	7.2	14.9	2.0	9.9	3.0	2,078	56.9
Berkshire Mutual	895	826	87.0	33.4	−20.4	2.1	.0	−18.3	8.4	14.1	5.1	3.3	2.5	56	—
Central Mutual	6,749	6,718	66.1	36.8	−2.9	1.3	.0	−1.6	8.6	15.0	4.6	5.1	3.5	767	58.6
Covenant Mutual	1,472	1,330	65.4	38.2	−3.6	−.1	.0	−3.7	8.8	16.1	3.3	7.1	2.9	104	78.9
Employers Mutual Casualty	8,367	8,119	65.2	36.2	−1.4	1.0	.1	−.5	6.8	16.7	3.0	7.3	2.4	1	—

TABLE 14b
LOSS AND EXPENSE RATIOS — 1979
Automobile Collision (Private Passenger) Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Employers of Wausau Group	$12,674	$12,749	74.3	37.9	−12.2	1.4	.7	−11.5	16.3	2.4	11.5	4.1	3.6	$1,453	64.8
Exchange Mutual	354	475	87.2	−9.4	22.2	1.6	.0	23.8	18.6	−60.6	10.3	12.8	9.5	998	66.7
Farm Family Mutual	1,819	1,693	64.8	42.1	−6.9	3.0	.0	−3.9	11.4	10.8	11.2	5.7	3.0	877	66.3
Farmers Alliance Mutual	1,136	1,088	55.2	36.9	7.9	1.8	.0	9.7	7.5	16.9	4.4	5.5	2.6	—	—
Federated Mutual	3,325	3,243	62.0	31.3	6.7	1.4	.1	8.0	7.9	.5	12.2	7.6	3.1	—	—
Fitchburg Mutual Fire	350	360	64.5	40.2	−4.7	1.4	.0	−3.3	11.9	18.3	1.8	6.3	1.9	4	—
Greater N.Y. Mutual	221	192	73.7	48.9	−22.6	3.0	.0	−19.6	25.6	11.1	1.8	6.9	3.5	63	—
Holyoke Mutual in Salem	3,273	3,112	44.1	37.9	18.0	1.3	.0	19.3	11.6	11.4	2.4	9.9	2.6	423	88.7
Ideal Mutual	191	180	120.4	27.9	−48.3	4.5	11.6	−55.4	11.1	.2	1.8	11.5	3.3	56	—
Interboro Mutual Indemnity	738	745	36.6	27.0	36.4	1.7	4.6	33.5	6.9	8.2	3.4	6.3	2.2	657	33.1
Iowa National Mutual	9,588	9,518	69.3	37.2	−6.5	1.1	.0	−5.4	4.2	16.6	2.4	11.7	2.3	—	—
Liberty Mutual Group	137,809	127,840	72.4	32.6	−5.0	.6	.9	−5.3	11.1	1.5	13.2	3.4	3.4	15,713	62.3
Lumbermens Mutual	581	592	59.2	60.4	−19.6	1.1	.0	−18.5	9.5	17.5	12.7	17.6	3.1	15	—
Lumbermens Mutual Casualty	57,858	56,820	67.7	37.2	−4.9	2.0	.2	−3.1	6.8	15.4	7.6	4.4	3.0	11,419	57.3
Merchants Mutual Group	18,142	18,078	59.3	37.2	3.5	1.8	.0	5.3	8.3	15.0	3.6	7.6	2.7	12,952	55.5
Michigan Millers Mutual	2,659	2,746	61.9	37.6	.5	1.5	.0	2.0	8.3	14.3	10.2	2.7	2.1	458	58.4
Michigan Mutual	20,824	19,285	78.2	24.5	−2.7	1.5	.0	−1.2	5.7	9.6	5.2	3.1	.9	200	43.5
Midwest Mutual	3,276	3,013	53.0	49.5	−2.5	.7	.0	−1.8	5.7	21.2	7.4	12.3	2.9	4	—
Millers National	414	457	73.6	51.4	−25.0	.0	.0	−25.0	9.8	21.1	6.0	11.5	3.0	—	—
National Grange Mutual	17,295	17,140	64.0	40.8	−4.8	1.4	.0	−3.4	10.1	15.6	4.4	7.9	2.8	5,319	58.0
Nationwide Mutual	281,521	271,754	70.4	27.5	2.1	1.0	.0	3.1	5.9	10.8	5.6	2.2	3.0	18,060	60.9
Norfolk & Dedham Mutual Fire	2,615	2,388	51.1	45.5	3.4	2.8	.0	6.2	10.7	21.6	6.9	3.6	2.7	175	47.8
Ohio Farmers	7,698	7,621	78.2	36.0	−14.2	−2.2	.0	−16.4	6.4	18.7	2.7	6.3	1.9	—	—
Pawtucket Mutual	684	751	65.5	38.7	−4.2	b	.0	−4.2	6.7	22.2	2.4	4.5	2.9	346	48.4
Pennsylvania National Mutual Casualty	13,559	13,113	70.7	35.6	−6.3	1.0	.0	−5.3	6.2	17.7	1.4	7.4	2.9	6	—

Preferred Risk Mutual	17,308	16,798	68.5	34.6	−3.1	1.8	.0	−1.3	6.6	8.1	7.5	8.0	4.4	1	—
Providence Mutual Fire	103	106	53.4	36.9	9.7	5.8	.0	15.5	3.6	22.6	1.5	7.0	2.2	—	—
Public Service Mutual	1,223	1,278	67.1	34.6	−1.7	3.3	.0	1.6	6.7	13.6	2.3	7.9	4.1	701	52.2
Quincy Mutual Fire	2,007	2,020	39.4	42.9	17.7	.8	.0	18.5	7.3	23.8	7.0	2.0	2.8	20	—
Security Mutual Casualty	4,688	4,871	74.2	32.0	−6.2	.6	.7	−6.3	21.7	−15.8	13.8	9.2	3.1	6	—
Sentry	20,514	21,957	64.7	38.0	−2.7	.5	.0	−2.2	7.2	−13.1	23.2	14.6	6.1	3,627	70.0
State Farm Mutual Auto.	1,443,579	1,381,689	73.7	26.9	−.6	2.7	.1	2.0	9.4	2.4	10.2	2.8	2.1	30,891	57.1
Unigard Mutual	6,337	6,010	66.8	45.7	−12.5	1.3	.0	−11.2	12.1	17.9	6.9	6.3	2.5	983	37.9
Union Mutual of Providence	140	136	65.2	36.3	−1.5	.9	.1	−.7	6.8	16.7	3.0	7.3	2.5	—	—
Utica Mutual Group	14,332	13,822	54.9	41.5	3.6	.0	[a].0	3.6	12.2	14.9	3.3	7.3	3.8	7,439	47.9
Worcester Mutual	675	687	51.7	38.5	9.8	1.4	7.7	3.5	2.3	17.8	3.7	12.8	1.9	204	57.9
Remaining companies (5)	15	23	—	—	—	—	—	—	—	—	—	—	—	11	—
Total—Mutual Companies	2,184,855	2,097,085	71.9	28.6	−.5	2.1	.5	1.1	8.9	4.5	9.5	3.3	2.4	124,378	56.8
ADVANCE PREMIUM CO-OPERATIVES															
Home Mutual of Binghamton	1,189	1,149	71.7	39.0	−10.7	4.3	.0	−6.4	19.6	5.2	6.2	6.8	1.2	1,594	66.5
New York Central Mutual Fire	395	211	78.9	34.2	−13.1	4.0	.0	−9.1	10.8	−.6	10.6	12.4	1.0	530	44.9
Remaining companies (6)	146	161	—	—	—	—	—	—	—	—	—	—	—	192	—
Total—Advance Premium Co-ops.	1,730	1,521	69.7	36.4	−6.1	4.2	.0	−1.9	16.9	4.5	6.6	7.3	1.1	2,316	58.9
LLOYDS AND RECIPROCALS															
Truck Insurance Exchange	4,017	4,670	71.2	23.2	5.6	2.0	.0	7.6	1.6	17.6	.0	1.1	2.9	—	—
United Services Automobile	141,831	140,385	60.1	24.5	15.4	4.2	16.1	3.5	10.7	.8	8.5	1.4	3.1	6,075	43.0
Remaining company (1)	1	1	—	—	—	—	—	—	—	—	—	—	—	1	—
Total—Lloyds and Reciprocals	145,849	145,056	60.5	24.4	15.1	4.1	15.6	3.6	10.4	1.3	8.2	1.4	3.1	6,076	43.0
REINSURANCE COMPANIES															
American-European Rein.	195	131	36.2	37.2	26.6	3.3	.0	29.9	1.9	26.2	7.7	1.4	[a].0	—	—
American Re-Insurance	2,150	1,952	25.8	23.0	51.2	.8	.0	52.0	.8	15.1	6.1	.7	.3	—	—
BLC	1,076	1,042	76.7	38.1	−14.8	1.6	.0	−13.2	13.1	5.0	6.0	11.2	2.8	—	—
Constellation Rein.	1,181	1,269	59.2	38.1	2.7	4.8	.0	7.5	3.7	31.4	[a].0	2.9	.1	—	—
Constitution Rein.	1,715	1,369	67.0	40.2	−7.2	.6	.0	6.6	4.3	33.6	2.0	.2	.1	—	—
Ennia Rein. of Am.	459	292	42.3	38.2	19.5	1.2	.0	20.7	.3	27.1	2.2	8.3	.3	—	—
First International Rein.	1,195	826	35.9	42.2	1.9	1.0	.0	2.9	2.5	39.2	.0	.4	.1	—	—
Gerling Global	618	570	27.0	34.3	38.7	2.5	.0	41.2	1.0	33.2	.1	.0	.0	—	—
Gothaer	317	272	53.8	39.6	6.6	.3	.0	6.9	6.9	13.1	2.2	16.0	1.4	—	—
Hudson	257	212	36.2	32.6	31.2	2.4	.0	33.6	3.6	22.9	5.0	.9	.2	—	—

TABLE 14b
LOSS AND EXPENSE RATIOS — 1979
Automobile Collision (Private Passenger) Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Mercantile & General Rein. of Am.	$665	$573	47.8	63.7	−11.5	1.4	.0	−10.1	3.3	56.9	1.0	2.4	.1	—	—
National Rein.	8,307	7,092	47.2	46.6	6.2	.9	.0	7.1	3.6	41.6	.4	.9	.1	—	—
North American Rein.	630	619	44.8	38.6	16.6	−1.0	.0	15.6	5.2	29.0	4.3	.0	.1	—	—
Ohio Rein.	416	416	63.4	31.5	5.1	.0	.0	5.1	1.9	27.9	.1	1.5	.1	—	—
Provident General	263	256	92.4	57.6	−50.0	1.1	.0	−48.9	12.5	2.0	7.1	29.6	6.4	—	—
Reliance of N.Y. Group	664	347	63.1	45.2	−8.3	2.2	.0	−6.1	5.5	16.5	.0	21.5	1.7	$600	68.7
Skandia America Rein.	1,028	849	36.2	32.7	31.1	.9	.0	32.0	3.6	22.9	5.0	.9	.3	—	—
Swiss Rein.	771	756	44.8	38.7	16.5	.1	.0	16.6	5.2	29.1	4.3	.0	.1	—	—
Tokio Marine & Fire	1,256	1,180	63.9	48.7	−12.6	1.7	.1	−11.0	8.7	18.9	2.5	15.9	2.7	19	—
Transatlantic Rein.	397	390	53.5	36.6	9.9	3.4	.0	13.3	6.1	29.6	.5	.4	[a].0	—	—
"Winterthur" Swiss	1,185	1,184	56.5	32.1	11.4	1.4	[a].0	12.8	2.3	14.1	4.0	8.6	3.1	—	—
Remaining companies (13)	437	465	—	—	—	—	—	—	—	—	—	—	—	—	—
Total - Reinsurance Companies	25,182	22,062	49.9	40.9	9.2	1.3	[a]0	10.5	4.2	30.3	2.2	3.6	.6	619	68.4

Note: E-based on earned premiums; W-based on written premiums.
[a]Less than 0.1 of 1 percent.
[b]Not allocated by line.

TABLE 14c
LOSS AND EXPENSE RATIOS — 1979
Automobile Collision (Commercial) Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
FINANCE COMPANY TOTALS															
1975	$30,662	$36,934	66.4	35.9	−2.3	2.9	.0	.6	10.6	11.8	7.9	2.2	3.4	$2,338	70.1
1976	41,995	41,495	65.3	38.1	−3.4	2.2	.0	−1.2	8.9	10.9	11.2	3.8	3.3	2,240	72.5
1977	45,381	45,242	54.4	32.8	12.8	3.3	.0	16.1	8.5	8.3	9.5	3.1	3.4	2,754	61.3
1978	55,344	51,504	54.2	31.6	14.2	3.7	.0	17.9	6.7	9.4	9.2	3.2	3.1	2,934	38.4
1979	62,241	57,768	56.0	31.4	12.6	2.0	0	14.6	6.9	8.0	9.3	3.7	3.5	3,191	51.4
STOCK COMPANY TOTALS															
1975	436,530	429,520	70.5	37.7	−8.2	1.6	.5	−7.1	7.5	17.3	3.1	6.8	3.0	33,411	73.5
1976	525,847	502,988	60.4	36.0	3.6	1.6	.5	4.7	6.6	17.4	3.2	6.1	2.7	39,535	64.8
1977	655,931	607,230	53.1	35.6	11.3	1.7	.4	12.6	6.3	17.2	3.1	6.2	2.8	45,531	52.6
1978	753,765	706,995	55.2	36.3	8.5	1.7	.5	9.7	6.3	17.6	3.3	6.4	2.7	53,187	49.3
1979	854,840	808,967	60.2	37.3	2.5	2.0	.4	4.1	6.3	17.8	3.4	7.1	2.7	62,521	49.6
MUTUAL COMPANY TOTALS															
1975	91,271	89,279	77.0	34.8	−11.8	1.4	.9	−11.3	8.9	7.9	8.4	6.5	3.1	8,354	85.4
1976	116,193	108,952	69.6	32.1	−1.7	1.4	.7	−1.0	7.9	7.6	8.0	5.7	2.9	10,922	73.0
1977	156,894	142,545	60.7	29.0	10.3	1.5	.5	11.3	6.7	7.1	7.4	5.0	2.8	12,595	63.7
1978	188,252	180,081	63.3	29.0	7.7	1.5	1.0	8.2	7.3	6.9	7.0	5.1	2.7	15,464	60.1
1979	216,905	208,571	64.3	30.0	5.7	1.5	.5	6.7	7.1	7.6	7.2	5.3	2.8	18,928	63.1
LLOYDS AND RECIPROCALS TOTALS															
1975	11,154	10,885	66.0	30.7	3.3	1.1	.6	3.8	5.6	22.0	.2	.5	2.∞	5	—
1976	15,406	14,854	68.2	23.1	8.7	1.4	.6	9.5	4.8	15.5	.2	.3	2.3	7	—
1977	15,956	15,226	66.4	28.3	5.3	2.1	.4	7.0	10.3	15.1	.2	.6	2.1	7	—
1978	20,759	19,956	57.4	20.3	22.3	1.9	.7	23.5	3.8	12.9	.3	.5	2.8	7	—
1979	20,523	19,084	82.9	29.1	−12.0	2.6	.4	−9.8	3.4	21.2	.2	1.4	2.9	3	—

TABLE 14c
LOSS AND EXPENSE RATIOS — 1979
Automobile Collision (Commercial) Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
REINSURANCE COMPANIES TOTALS															
1975	$6,457	$7,691	52.8	34.2	13.0	2.6	[a].0	15.6	2.5	29.5	1.4	.6	.2	$1	—
1976	16,006	11,222	51.8	35.5	12.7	1.5	[a].0	14.2	3.4	28.4	2.0	1.5	.2	7	—
1977	40,515	37,267	51.0	34.5	14.5	1.3	[a].0	15.8	1.4	30.1	1.3	1.2	.5	37	—
1978	51,661	49,372	43.9	31.4	24.7	1.8	[a].0	26.5	1.5	27.3	1.2	1.0	.4	61	—
1979	48,708	46,129	53.5	33.8	12.7	−2.3	[a].0	10.4	1.9	28.3	1.8	1.5	.3	257	56.6
FINANCE COMPANIES															
American Road	11,161	10,645	40.9	14.8	44.3	3.1	.0	47.4	5.3	.2	4.5	1.3	3.5	118	25.5
Calvert Fire	3,691	3,685	76.2	27.3	−3.5	−18.1	.0	−21.6	7.9	.5	9.4	4.1	5.4	206	75.8
Chrysler	5,227	4,401	36.5	16.5	47.0	3.3	.0	50.3	2.9	1.9	2.7	5.3	3.7	113	73.1
Emmco	1,826	1,747	80.0	44.7	−24.7	8.6	.0	−16.1	5.5	27.6	4.5	4.6	2.5	9	—
Excel	6,516	5,954	48.4	51.2	.4	4.8	.0	5.2	3.6	34.2	3.9	4.9	4.6	310	45.0
Motors	33,502	31,029	61.9	35.2	2.9	2.9	.0	5.8	8.5	6.4	13.3	3.9	3.1	2,425	50.9
United Security	172	168	55.2	32.8	12.0	1.3	.0	13.3	5.7	14.5	1.6	8.6	2.4	—	—
Remaining companies (3)	146	139	—	—	—	—	—	—	—	—	—	—	—	10	—
Total - Finance Companies	62,241	57,768	56.0	31.4	12.6	2.0	.0	14.6	6.9	8.0	9.3	3.7	3.5	3,191	51.4
STOCK COMPANIES															
AEtna Group	17,486	17,819	61.7	35.5	2.8	1.7	.4	4.1	6.7	16.8	3.7	5.6	2.7	1,950	73.3
AEtna Casualty Group	55,764	53,782	60.2	34.2	5.6	2.0	.1	7.5	4.3	17.6	1.8	7.7	2.8	7,876	46.0
Affiliated FM	124	178	52.7	34.3	13.0	1.1	.0	14.1	7.0	24.6	[a].0	.1	2.6	11	—
Allianz	1,281	854	144.3	77.6	−121.9	2.4	.0	−119.5	41.2	16.1	8.6	8.3	3.4	40	—
Allstate	25,417	27,107	44.6	31.8	23.6	2.7	.0	26.3	5.1	10.7	6.0	7.4	2.6	2,032	45.5

American Druggists'	201	159	34.1	37.6	28.3	2.4	[a].0	30.7	6.8	19.8	5.3	2.4	3.3	—	—
American Economy	2,346	2,245	47.1	36.2	16.7	1.9	[a].0	18.6	6.1	16.4	5.8	5.8	2.1	—	—
American Fidelity Fire	215	341	229.3	57.5	—186.8	2.4	.0	—184.4	9.3	9.7	.1	8.2	30.2	365	79.6
American Guarantee & Liability	697	613	67.0	38.2	—5.2	2.6	.0	—2.6	7.4	15.4	4.1	8.9	2.4	1	—
American Home-National Union Group	3,281	3,714	40.4	31.9	27.7	1.1	.0	28.8	7.3	16.1	4.2	2.6	1.7	306	47.9
American Motorists	5,433	5,444	68.9	36.2	—5.1	1.8	.2	—3.5	6.6	13.7	8.8	4.0	3.1	414	31.6
American Policyholders'	1,016	1,091	69.5	36.7	—6.2	.9	.0	—5.3	5.5	15.9	3.2	9.0	3.1	26	—
American Security	462	593	21.3	77.3	1.4	1.6	.0	3.0	4.1	66.7	.4	2.9	3.2	—	—
American Star	598	578	47.9	41.1	11.0	1.5	.0	12.5	11.0	26.2	[a].0	1.1	2.8	—	—
Argonaut Group	527	481	16.0	17.4	66.6	—.9	.0	65.7	.3	5.0	5.0	3.9	3.2	1	—
Associated General	417	716	63.2	31.4	5.4	3.5	.0	8.9	4.9	15.3	4.7	4.8	2.2	—	—
Avco Group	22,689	20,048	56.4	36.8	6.8	3.7	.0	10.5	4.9	26.9	.3	3.5	1.2	20	—
Bankers & Shippers	191	253	513.0	76.0	-489.0	4.0	.0	-485.0	44.3	21.5	2.8	1.7	5.7	1	—
Bellefonte	1,362	1,403	—5.1	29.4	75.7	.9	.0	76.6	—1.1	27.4	1.4	1.3	.4	—	—
Bituminous Casualty	6,060	5,951	57.6	38.0	4.4	1.6	.0	5.0	6.5	18.3	6.2	4.1	2.9	1	—
CUMIS Ins. Society	535	509	86.1	29.0	—15.1	1.6	.0	—13.5	11.9	1.5	7.6	5.1	2.9	7	—
Chubb Group	18,718	18,193	54.1	41.9	4.0	2.1	.1	6.0	7.4	16.9	2.4	12.4	2.8	3,235	46.4
Commercial Union Assur. Cos.	23,672	21,700	59.3	48.0	—7.3	1.2	.5	—6.6	6.8	20.8	5.1	12.3	3.0	1,283	62.9
Compass	443	264	35.0	45.8	19.2	1.2	.0	20.4	5.4	—20.9	7.8	18.7	34.8	205	.0
Consolidated American	401	386	60.3	40.3	—.8	2.1	.0	1.3	10.7	16.5	1.0	2.4	9.9	—	—
Continental Insurance Cos.	36,458	35,149	51.0	37.8	11.2	3.2	.1	14.3	7.0	16.9	2.7	8.8	2.4	3,531	34.6
Continental-National-American Group	22,402	20,218	60.3	32.8	6.9	1.2	1.3	6.8	1.1	14.6	4.2	10.0	2.9	1,823	55.9
Country-Wide	366	320	50.2	30.3	19.5	4.2	.0	23.7	6.8	8.4	6.5	4.4	4.2	321	48.8
Crum & Forster Group	37,891	32,891	57.7	51.6	—9.3	.7	.3	—8.9	8.1	26.5	2.3	12.1	2.6	2,112	61.6
Dairyland	221	217	48.1	38.0	13.9	1.3	.0	15.2	7.7	22.3	4.8	1.1	2.1	—	—
Employers Casualty	8,163	7,408	80.9	18.8	.3	2.1	2.7	—.3	3.9	4.5	3.6	5.2	1.6	2	—
Equitable General	1,156	897	62.0	31.4	6.6	3.9	.0	10.5	2.3	28.4	[a].0	.6	.1	1	—
Federal Kemper	1,461	1,352	46.1	36.9	17.0	4.2	.0	21.2	4.6	12.4	4.6	12.3	3.0	—	—
Fireman's Fund-American Group	32,292	31,327	59.2	41.1	—.3	1.5	.1	1.1	8.4	18.3	3.5	7.8	3.1	2,755	53.2
First of Hawaii	1,369	1,107	90.6	34.5	—25.1	3.8	.0	—21.3	6.8	11.8	9.5	2.6	3.8	—	—
Foremost Ins.	—	—	—	—	—	—	—	—	—	—	—	—	—	171	71.9
General Accident Group	10,281	9,893	42.3	35.1	22.6	2.3	.0	24.9	6.5	16.2	3.2	6.1	3.1	1,885	42.7
Government Employees	986	943	30.2	21.7	48.1	3.7	.0	51.8	4.6	.6	5.2	8.2	3.1	65	—
Great American Group	12,833	12,412	52.4	44.1	3.5	1.8	.3	5.0	3.5	19.5	6.2	11.5	3.4	520	27.0
Guarantee	1,383	1,035	162.2	56.5	-118.7	5.9	.0	-112.8	25.6	14.2	8.6	5.0	3.1	3	—

TABLE 14c
LOSS AND EXPENSE RATIOS — 1979
Automobile Collision (Commercial) Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Gulf	$3,625	$3,697	71.6	41.4	−13.0	1.8	.2	−11.4	11.0	16.5	2.7	7.4	3.8	$18	—
Hanover Group	7,943	7,478	56.5	37.3	6.2	1.4	a.0	7.6	5.2	21.3	3.3	5.7	1.8	648	58.7
Hanseco	1,939	1,859	94.9	25.2	−20.1	2.5	.0	−17.6	4.5	20.7	.0	.0	.0	—	—
Harco National	12,674	9,872	93.5	22.5	−16.0	13.5	.0	−2.5	5.3	4.1	6.6	3.7	2.8	385	59.0
Hartford Group	63,025	60,254	58.5	38.1	3.4	.4	.3	3.5	5.9	18.1	2.1	8.9	3.1	7,366	48.5
Highlands	454	443	121.5	35.5	−57.0	4.0	.0	−53.0	10.2	19.3	2.6	1.2	2.2	51	—
Home Group	31,794	30,028	86.9	34.9	−21.8	1.6	.0	−20.2	11.0	16.0	2.0	4.2	1.7	1,920	59.6
INA Group	27,3[illegible]	25,885	55.9	44.6	−.5	1.4	.1	.8	10.0	20.1	3.5	8.4	2.6	3,784	59.6
Illinois	116	128	69.6	46.2	−15.8	.0	.0	−15.8	8.5	17.2	6.0	11.5	3.0	—	—
Integrity	1,015	795	70.7	36.1	−6.8	.8	.0	−6.0	8.1	.3	3.6	13.1	11.0	—	—
Jefferson-Monticello Group	1,939	1,707	74.5	28.5	−3.0	10.5	.0	7.5	2.3	20.5	1.9	2.2	1.6	425	110.8
John Deere	2,668	2,583	48.0	24.7	27.3	2.5	.0	29.8	4.5	.1	12.5	4.9	2.7	60	—
Maryland American General Group	19,236	16,040	60.2	39.6	.2	1.7	.1	1.8	5.8	21.4	2.7	7.3	2.4	264	82.4
Middlesex	217	—	—	—	—	—	—	—	—	—	—	—	—	131	128.0
Midland	198	189	68.0	27.0	5.0	−1.4	.0	3.6	10.2	8.9	.0	3.5	4.4	35	—
Mission	2,279	2,068	106.5	34.3	−40.8	2.0	.0	−38.8	6.6	16.4	1.9	6.2	3.2	—	—
Monarch of Ohio	59	281	—	—	—	—	—	—	—	—	—	—	—	1	—
Motor Club of Am.	347	328	23.8	34.5	41.7	.1	.0	41.8	6.0	14.7	2.3	10.7	.8	—	—
Motor Vehicle Casualty	134	117	66.2	42.6	−8.8	1.4	.0	−7.4	9.0	22.2	2.7	7.1	1.6	—	—
Nassau	469	460	16.7	53.0	30.3	6.5	.0	36.8	15.3	22.4	.0	10.2	5.1	511	19.2
National American	5,293	5,532	58.6	30.8	10.6	2.0	.0	12.6	2.0	17.4	3.4	4.8	3.2	129	69.4
Netherlands	231	228	43.0	39.9	17.1	11.3	.0	28.4	1.9	27.1	4.1	2.9	3.9	—	—
New Hampshire Group	14,078	12,600	65.5	40.4	−5.9	1.8	.0	−4.1	7.4	18.2	8.0	4.8	2.0	351	43.2
New Jersey Manufacturers	5,060	4,946	52.4	12.8	34.8	1.9	22.0	14.7	7.4	.3	3.0	1.5	.6	—	—
New York Casualty	104	100	38.8	45.3	15.9	1.5	.0	17.4	5.1	19.6	10.9	7.4	2.3	105	37.0

Northbrook Property & Cas.	1,347	1,405	48.7	31.6	19.7	2.7	.0	22.4	7.5	19.8	.1	4.1	.1	—	—
Northwestern National	5,874	6,003	54.3	38.4	7.3	2.1	.0	9.4	9.0	17.8	.7	7.6	3.3	45	—
Ohio Casualty	8,905	8,594	48.1	40.1	11.8	1.8	.0	13.6	5.7	17.5	10.3	3.4	3.2	—	—
Old Republic	1,709	1,903	40.1	25.6	34.3	1.2	.0	35.5	4.2	16.5	.1	2.5	2.3	—	—
Peerless	2,080	2,056	43.0	28.5	28.5	1.6	.0	30.1	1.9	17.6	4.0	2.8	2.2	30	—
Pennsylvania Mfrs.' Assn.	4,221	4,174	58.5	30.1	11 4	1.2	.0	12.6	7.0	4.8	7.7	5.5	5.1	10	—
Phoenix of London Group	2,482	2,396	51.2	38.5	10.3	2.1	.1	12.3	6.8	16.7	2.8	9.7	2.5	—	—
Progressive Casualty	2,064	1,267	39.6	34.4	26.0	15.7	.0	41.7	8.0	6.9	14.3	3.1	2.1	—	—
Proprietors'	179	117	117.8	48.5	—66.3	2.1	.0	—64.2	10.4	13.7	6.3	12.1	6.0	—	—
Protective	4,515	4,563	64.3	24.2	11.5	2.4	.0	13.9	5.3	11.6	1.6	2.4	3.3	28	—
Providence Washington	1,909	1,986	56.0	35.9	8.1	—1.4	.0	6.7	5.7	19.5	2.8	4.5	3.4	134	56.1
Puritan	1,038	947	127.4	69.6	—97.0	1.2	.0	—95.8	18.2	30.8	5.3	12.6	2.7	—	—
Ranger	8,610	7,362	54.1	42.1	3.8	.8	.0	4.6	5.1	13.4	12.4	7.1	4.1	3	—
Reliance Ins. Cos.	21,928	19,054	56.4	40.3	3.3	2.5	.0	5.8	10.1	16.0	2.7	8.5	3.0	363	.6
Republic	176	167	50.1	45.8	4.1	16.5	.0	20.6	6.3	36.0	1.1	1.3	1.1	—	—
Royal-Globe Companies	16,115	15,743	53.7	41.6	4.7	.7	.3	5.1	6.1	19.0	3.8	10.6	2.1	2,835	48.8
Safeco Group	11,085	10,358	51.7	48.6	—.3	2.0	.0	1.7	5.4	17.5	15.6	6.7	3.4	36	—
St. Paul Group	36,286	34,452	62.0	36.5	1.5	2.0	.1	3.4	6.2	17.2	2.7	7.6	2.8	1,430	56.8
Security Group	2,959	2,832	54.5	34.5	11.0	1.1	[a].0	12.1	2.1	16.8	6.1	6.2	3.3	22	4.4
South Carolina	2,737	2,612	63.9	36.0	.1	2.0	.0	2.1	9.7	22.0	.5	1.6	2.2	—	—
State-Wide	122	110	18.2	18.7	63.1	.5	.0	63.6	3.2	2.2	8.5	2.3	2.5	104	20.6
Tico	165	140	48.4	38.5	13.1	.7	.0	13.8	3.7	4.9	1.1	17.6	11.2	103	9.6
Transamerica	14,686	15,744	62.4	42.2	—4.6	1.1	.1	—3.6	6.1	23.3	5.2	4.6	3.0	455	58.7
Transit Casualty	6,623	5,608	75.5	36.0	—11.5	2.2	.0	—9.3	7.1	18.8	2.6	4.3	3.2	—	—
Transport Indemnity	3,434	3,368	91.7	20.7	—12.4	3.1	—.1	—9.2	6.7	1.9	.0	6.5	5.6	2	—
Travelers Group	28,865	27,484	60.5	31.7	7.8	1.5	.2	9.1	3.8	15.0	2.7	7.6	2.6	6,485	35.0
Travelers Indemnity of Ill.	177	195	66.7	34.0	—.7	—.9	.0	—1.6	.7	18.6	5.6	8.0	1.1	—	—
USAA Casualty	108	99	—	—	—	—	—	—	—	—	—	—	—	42	—
Unigard	502	619	52.0	42.0	6.0	2.5	.0	8.5	6.2	15.0	7.5	8.9	4.4	8	—
United Fire & Casualty	781	524	40.4	32.2	27.4	5.6	.0	33.0	5.2	15.6	6.7	2.9	1.8	—	—
U.S. Fidelity & Guaranty	66,380	64,296	62.4	33.1	4.5	2.1	.1	6.5	5.2	20.5	1.6	2.9	2.9	1,881	53.4
U.S. Liability	101	57	—	—	—	—	—	—	—	—	—	—	—	—	—
Universal Underwriters	9,861	9,893	63.1	36.5	.4	1.6	10.3	—8.3	7.4	26.1	.0	.7	2.3	119	85.2
United Security	172	168	55.2	32.8	12.0	1.3	.0	13.3	5.7	14.5	1.6	8.6	2.4	—	—
West American	3,694	3,323	51.4	35.7	12.9	2.0	.0	14.9	6.8	16.5	6.5	3.0	2.9	—	—

TABLE 14c
LOSS AND EXPENSE RATIOS — 1979
Automobile Collision (Commercial) Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Western Employers	$215	$233	103.3	40.0	−43.3	3.6	.0	−39.7	14.9	12.9	2.5	6.7	3.0	$1	—
Western Fire	14,179	13,143	62.7	37.3	.0	1.9	[a].0	1.9	5.0	23.9	1.2	6.9	.3	—	—
Westfield	2,291	2,071	53.1	34.3	12.6	−1.3	.0	11.3	7.1	18.4	2.2	5.2	1.4	—	—
Yasuda F. & M. of Am.	270	289	54.6	51.1	−5.7	1.7	.0	−4.0	11.3	33.8	1.0	1.3	3.7	6	—
Zurich	6,273	5,516	67.0	38.1	−5.1	2.4	.0	−2.7	7.4	15.4	4.1	8.8	2.4	906	58.0
Remaining companies (37)	893	887	—	—	—	—	—	—	—	—	—	—	—	326	—
Total - Stock Companies	854,840	808,967	60.2	37.3	2.5	2.0	.4	4.1	6.3	17.8	3.4	7.1	2.7	62,521	49.6
MUTUAL COMPANIES															
American Hardware Mutual	5,180	4,841	54.3	27.9	17.8	1.3	.0	19.1	6.2	−.5	14.8	4.3	3.1	128	66.0
American Mfrs. Mutual	776	778	68.9	36.2	−5.1	2.3	.3	−3.1	6.5	13.7	8.8	4.1	3.1	78	—
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	3,446	3,252	27.4	33.5	39.1	.3	.0	39.4	3.4	19.7	4.7	3.8	1.9	110	57.1
Amica Mutual	903	860	44.8	26.1	29.1	1.9	19.2	11.8	6.7	−.2	12.5	4.1	3.0	116	41.8
Atlantic Mutual Group	3,127	2,897	57.5	37.2	5.3	1.4	4.1	2.6	3.5	16.5	2.1	12.3	2.8	827	55.7
Berkshire Mutual	106	98	—	—	—	—	—	—	—	—	—	[c]—	—	13	—
Central Mutual	2,278	2,088	59.0	40.3	.7	1.7	.0	2.4	7.6	15.1	6.7	7.2	3.7	180	103.6
Cosmopolitan Mutual	159	177	55.4	62.4	−17.8	2.1	.0	−15.7	16.4	20.9	2.9	13.5	8.7	134	24.7
Electric Mutual Liability	206	163	38.8	9.2	52.0	1.5	.0	53.5	1.5	.8	2.5	1.3	3.1	17	—
Employers Mutual Casualty	5,129	4,958	53.5	34.5	12.0	1.1	[a].0	13.1	4.6	17.1	3.0	7.3	2.5	1	—
Employers of Wausau Group	11,631	11,907	56.6	35.8	7.6	1.3	[a].0	8.9	8.8	6.4	12.1	5.6	2.9	905	43.2
Exchange Mutual	60	95	—	—	—	—	—	—	—	—	—	—	—	166	35.8
Farm Family Mutual	330	304	49.7	42.1	8.2	3.2	.0	11.4	11.3	10.6	11.5	5.8	2.9	151	51.2
Farmers Alliance Mutual	754	722	57.0	47.1	−4.1	1.8	.0	−2.3	17.7	16.9	4.4	5.5	2.6	—	—
Federated Mutual	10,261	9,570	64.2	30.2	5.6	2.0	.8	6.8	5.5	.2	13.8	7.6	3.1	—	—

Greater N.Y. Mutual	632	510	51.8	44.4	3.8	2.5	.0	6.3	17.9	14.0	1.9	7.2	3.4	233	46.4
Holyoke Mutual in Salem	271	258	55.8	39.8	4.4	1.8	.0	6.2	13.8	11.1	2.4	9.9	2.6	76	—
Ideal Mutual	886	636	175.1	19.9	−95.0	.2	.0	−94.8	2.8	10.2	2.4	1.2	3.3	32	—
Interboro Mutual Indemnity	250	264	64.7	26.9	8.4	.9	13.2	−3.9	7.1	8.2	3.3	6.1	2.2	227	39.1
Iowa National Mutual	3,805	3,683	62.6	36.8	.6	1.0	.4	1.2	3.0	20.1	2.2	9.3	2.2	1	—
Liberty Mutual Group	48,882	47,417	75.3	22.6	2.1	1.1	.9	2.3	10.2	1.0	4.8	3.6	3.0	4,283	93.4
Lumbermens Mutual	553	541	39.1	53.8	7.1	1.1	.0	8.2	6.8	15.8	11.9	16.5	2.8	3	—
Lumbermens Mutual Casualty	9,314	9,333	68.8	36.4	−5.2	2.1	.2	−3.3	6.6	13.7	8.8	4.2	3.1	1,929	76.2
Merchants Mutual Group	4,337	4,866	60.0	37.2	2.8	1.7	.0	4.5	4.5	17.6	3.6	9.2	2.3	2,443	54.5
Michigan Millers Mutual	896	896	40.7	34.2	25.1	2.6	.0	27.7	6.3	14.2	9.2	2.5	2.0	44	—
Michigan Mutual	7,013	6,386	63.9	23.6	12.5	1.9	.0	14.4	4.9	8.2	4.3	4.9	1.3	268	47.1
Millers National	258	285	69.6	46.2	−15.8	.1	.0	−15.7	8.5	17.2	6.0	11.5	3.0	—	—
Mutual Fire, Marine & Inland	3,122	3,908	63.3	33.0	3.7	1.9	.0	5.6	2.9	23.0	2.6	2.7	1.8	12	—
National Grange Mutual	2,327	2,212	59.6	43.6	−3.2	1.5	.0	−1.7	11.0	16.6	4.9	8.1	3.0	822	47.6
Nationwide Mutual	30,845	28,910	65.1	26.7	8.2	1.6	.0	9.8	3.6	10.0	5.5	4.5	3.1	2,140	59.0
Norfolk & Dedham Mutual Fire	246	221	43.0	41.3	15.7	3.0	.0	18.7	6.1	21.7	7.0	3.8	2.7	13	—
Ohio Farmers	2,863	2,588	53.1	34.4	12.5	−1.9	.0	10.6	7.1	18.5	2.2	5.2	1.4	—	—
Pennsylvania Millers Mutual	135	130	35.5	31.9	32.6	2.2	.0	34.8	5.4	−2.0	10.9	13.9	3.7	10	—
Pennsylvania National Mutual Casualty	6,678	6,460	45.6	35.9	18.5	.8	.1	19.2	6.2	18.0	1.4	7.4	2.9	11	—
Preferred Risk Mutual	1,174	1,143	111.7	34.2	−45.9	2.4	.0	−43.5	6.3	8.2	7.4	7.9	4.4	1	—
Public Service Mutual	516	491	59.8	36.8	3.4	3.0	.0	6.4	6.0	13.6	2.9	9.7	4.6	434	43.7
Quincy Mutual Fire	214	232	26.7	41.2	32.1	.8	.0	32.9	3.6	27.2	5.3	2.2	2.9	—	—
Sentry	7,474	7,269	59.0	44.8	−3.8	1.0	.9	−3.7	6.7	−3.9	22.9	14.9	4.2	328	45.5
State Farm Mutual Auto	29,367	27,425	69.6	27.5	2.9	2.7	.2	5.4	9.3	2.9	10.2	3.1	2.0	330	57.9
Unigard Mutual	4,994	4,609	55.1	48.7	−3.8	1.7	.0	−2.1	10.3	21.3	7.5	6.7	2.9	234	34.6
Utica Mutual Group	5,150	4,835	49.2	32.0	18.8	1.5	2.8	17.5	6.4	15.0	2.3	5.3	3.0	2,152	43.4
Remaining companies (13)	357	353	—	—	—	—	—	—	—	—	—	—	—	76	—
Total - Mutual Companies	216,905	208,571	64.3	30.0	5.7	1.5	.5	6.7	7.1	7.6	7.2	5.3	2.8	18,928	63.1
ADVANCE PREMIUM CO-OPERATIVES															
Remaining companies (6)	44	42	—	—	—	—	—	—	—	—	—	—	—	63	—
LLOYDS AND RECIPROCALS															
Truck Insurance Exchange	20,075	18,579	83.1	29.0	−12.1	2.6	.0	−9.5	3.1	21.6	.0	1.4	2.9	—	—
United Services Automobile	448	505	75.7	26.0	−1.7	3.7	14.1	−12.1	13.5	.8	7.4	1.2	3.1	3	—
Total - Lloyds and Reciprocals	20,523	19,084	82.9	29.1	−12.0	2.6	.4	−9.8	3.4	21.2	.2	1.4	2.9	3	—

TABLE 14c
LOSS AND EXPENSE RATIOS — 1979
Automobile Collision (Commercial) Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
REINSURANCE COMPANIES															
American European Rein.	$584	$394	36.2	37.2	26.6	3.3	.0	29.9	1.9	26.2	7.7	1.4	[a].0	—	—
American Re-Insurance	360	351	13.2	10.6	76.2	.0	.0	76.2	.4	3.6	[illegible]	.7	.3	—	—
American Union	121	73	—	—	—	—	—	—	—	—	—	—	—	—	—
Constellation Rein.	179	193	59.2	38.2	2.6	4.8	.0	7.4	3.7	31.5	[a].0	2.9	.1	—	—
Constitution Rein.	1,143	913	67.0	40.2	−7.2	.6	.0	−6.6	4.3	33.6	2.0	.2	.1	—	—
Excess & Treaty Rein.	128	117	52.7	28.9	18.4	1.2	.0	19.6	3.6	24.7	.0	.5	.1	—	—
General Security	1,559	1,472	63.6	47.0	−10.6	4.0	.0	−6.6	5.6	35.9	1.1	4.3	.1	—	—
Gerling Global	927	856	27.0	34.1	38.9	2.5	.0	41.4	.8	33.2	.1	.0	.0	—	—
Gothaer	247	204	49.7	34.9	15.4	.6	.1	15.9	5.4	13.8	1.3	12.8	1.6	—	—
Hudson	771	637	36.2	32.5	31.3	2.4	.0	33.7	3.6	22.8	5.0	.9	.2	—	—
INA Rein.	2,809	2,404	69.8	38.6	−8.4	10.3	.0	1.9	4.4	30.8	1.6	1.6	.2	—	—
Mercantile & General Rein. of Am.	284	245	47.8	34.7	17.5	1.4	.0	18.9	3.1	28.5	1.0	2.0	.1	—	—
Munich American Rein.	165	151	27.4	35.6	37.0	1.1	.0	38.1	1.4	30.2	2.1	1.8	.1	—	—
Munich Rein.	111	100	10.4	27.6	62.0	4.9	.0	66.9	−1.6	26.5	1.4	1.2	.1	—	—
National Rein.	1,187	1,013	47.2	46.6	6.2	.9	.0	7.1	3.6	41.6	.4	.9	.1	—	—
New England Rein.	8,404	7,239	77.1	30.7	−7.8	3.3	.0	−4.5	[a].0	30.7	[a].0	[a].0	.0	—	—
North American Rein.	1,413	1,272	28.8	37.2	34.0	−1.8	.0	32.2	.7	31.6	4.8	.0	.1	—	—
Ohio Rein.	104	104	63.4	31.5	5.1	.0	.0	5.1	1.9	27.9	.1	1.5	.1	—	—
Prudential Rein.	18,776	20,259	49.6	31.3	19.1	−8.8	.0	10.3	1.1	27.2	1.5	1.2	.3	—	—
Reinsurance Corp.	218	218	42.5	36.8	20.7	1.3	.0	22.0	1.1	30.9	2.2	2.4	.2	—	—

Reliance of N.Y. Group	436	194	60.7	45.9	−6.6	2.5	.0	−4.1	11.4	17.0	.0	16.4	1.1	$176	50.4
Skandia America Rein.	3,084	2,548	36.2	32.6	31.2	.9	.0	32.1	3.7	22.8	4.9	.9	.3	—	—
Swiss Rein.	1,727	1,555	28.8	37.2	34.0	.3	.0	34.3	.6	31.7	4.8	.0	.1	—	—
Tokio Marine & Fire	744	657	67.4	48.2	−15.6	1.8	[a].0	−13.8	9.4	18.0	1.2	16.9	2.7	81	—
Transatlantic Rein.	412	404	60.9	37.5	1.6	3.9	.0	5.5	6.9	29.7	.5	.4	[a].0	—	—
Unity Fire & General	1,226	1,249	57.5	40.8	1.7	2.5	.0	4.2	6.5	30.9	1.0	1.8	.6	—	—
Whiting National	130	49	—	—	—	—	—	—	—	—	—	—	—	—	—
"Winterthur" Swiss	1,066	793	73.2	35.9	−9.1	2.1	1.8	−8.8	1.3	15.3	4.8	11.8	2.7	—	—
Remaining companies (10)	393	465	—	—	—	—	—	—	—	—	—	—	—	—	—
Total - Reinsurance Companies	48,708	46,129	53.5	33.8	12.7	−2.3	[a].0	10.4	1.9	28.3	1.8	1.5	.3	257	56.6

Note: E-based on earned premiums; W-based on written premiums.
[a]Less than 0.1 of 1 percent.

TABLE 15a
LOSS AND EXPENSE RATIOS — 1979
Automobile Fire, Theft and Comprehensive Experience
Private Passenger and Commercial

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
FINANCE COMPANY TOTALS															
1975	$145,852	$130,014	77.2	40.6	−17.8	2.8	.0	−15.0	12.9	11.9	9.4	2.9	3.5	$6,094	95.0
1976	185,206	159,872	66.0	38.3	−4.3	2.0	.0	−2.3	11.4	12.6	8.7	2.4	3.2	6,854	98.2
1977	190,529	190,817	59.4	35.6	5.0	3.2	.0	8.2	10.3	11.3	8.3	2.5	3.2	9,295	83.6
1978	215,406	204,328	56.8	36.5	6.7	4.1	.0	10.8	9.6	12.4	8.7	2.7	3.1	10,545	77.3
1979	256,394	233,241	61.6	32.0	6.4	4.2	.0	10.6	9.4	9.1	8.0	2.4	3.1	12,401	64.6
STOCK COMPANY TOTALS															
1975	1,177,316	1,144,013	77.4	36.9	−14.3	2.0	.3	−12.6	7.0	15.3	4.9	6.5	3.2	157,112	82.7
1976	1,448,297	1,361,044	71.1	34.6	−5.7	1.8	.3	−4.2	6.9	14.0	4.6	6.0	3.1	175,254	99.7
1977	1,692,713	1,610,664	58.7	33.5	7.8	2.0	.2	9.6	6.0	13.7	4.8	5.8	3.2	218,916	79.9
1978	1,780,301	1,768,001	57.5	35.4	7.1	2.0	.3	8.8	6.2	14.6	5.2	6.2	3.2	215,958	69.6
1979	1,971,454	1,912,428	62.3	36.4	1.3	2.2	.3	3.2	6.6	14.5	5.5	6.5	3.3	210,713	70.0
MUTUAL COMPANY TOTALS															
1975	582,351	563,530	74.2	32.1	−6.3	1.7	1.1	−5.7	9.6	5.7	9.6	4.4	2.8	49,961	80.9
1976	748,453	698,419	71.0	30.1	−1.1	1.7	.6	.0	8.7	5.5	9.1	4.1	2.7	60,718	96.1
1977	922,071	877,043	59.5	28.1	12.4	1.7	1.3	12.8	7.5	5.0	9.2	3.8	2.6	77,706	78.7
1978	1,057,388	1,022,863	63.7	28.0	8.3	1.	.2	6.8	7.6	4.6	9.3	3.9	2.6	76,442	68.2
1979	1,188,344	1,146,501	68.3	28.6	3.1	2.1	.5	4.7	8.3	4.6	9.5	3.7	2.5	77,272	70.8
ADVANCE PREMIUM CO-OPERATIVE TOTALS															
1975	433	396	84.6	41.7	−26.3	6.2	.5	−20.6	5.9	7.4	13.1	13.2	2.1	599	93.4
1976	605	586	95.4	32.0	−27.4	4.2	.4	−23.6	7.7	4.8	8.0	9.8	1.7	951	99.9
1977	770	733	74.8	33.4	−8.2	5.7	.2	−2.7	12.4	5.4	6.3	7.8	1.5	1,06	82.2
1978	684	753	61.1	35.4	3.5	3.8	.0	7.3	16.0	5.8	4.6	7.7	1.3	1,067	65.2
1979	816	927	62.6	29.0	8.4	3.2	.0	11.6	12.2	5.0	5.0	5.6	1.2	1,106	75.7

LLOYDS AND RECIPROCAL TOTALS															
1975	35,214	32,812	72.6	27.1	.3	2.0	9.9	--7.6	11.6	4.8	4.9	2.8	3.0	1,470	61.4
1976	45,564	41,323	71.5	24.5	4.0	2.0	7.2	—1.2	11.6	4.7	4.3	1.0	2.9	1,727	62.3
1977	53,992	50,912	55.1	20.9	24.0	1.9	8.5	17.4	7.9	4.3	4.9	1.1	2.7	1,889	57.2
1978	52,412	51,200	72.5	26.0	1.5	2.3	14.6	—10.8	12.9	2.5	6.4	1.3	2.9	1,632	70.8
1979	63,165	61,293	66.9	25.7	7.4	4.0	13.7	—2.3	10.0	3.9	7.3	1.4	3.1	1,563	69.0
REINSURANCE COMPANY TOTALS															
1975	43,973	62,511	56.3	36.8	6.9	2.1	[a].0	9.0	2.9	32.4	1.0	.4	.1	6	—
1976	47,198	57,714	51.6	34.8	13.6	2.5	[a].0	16.1	2.9	30.2	1.0	.6	.1	—	—
1977	59,199	62,629	44.7	43.5	11.8	1.7	[a].0	13.5	2.2	39.0	1.4	.7	.2	23	—
1978	50,679	43,324	50.9	43.7	5.4	1.8	[a].0	7.2	3.1	37.9	1.6	.9	.2	37	—
1979	64,492	59,428	52.5	39.7	7.8	1.7	[a].0	9.5	3.4	32.4	2.2	1.4	.3	456	58.5

Note: E-based on earned premiums; W-based on written premiums.
[a]Less than 0.1 of 1 percent.

TABLE 15b
LOSS AND EXPENSE RATIOS — 1979
Automobile Fire, Theft and Comprehensive (Private Passenger) Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Othe. Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
FINANCE COMPANY TOTALS															
1975	$79,442	$87,585	76.7	39.0	−15.7	2.7	.0	−13.0	12.6	11.5	8.7	2.8	3.4	$4,065	84.3
1976	71,855	77,531	69.6	42.1	−11.7	1.4	.0	−10.3	11.5	13.1	10.8	3.5	3.2	3,894	92.6
1977	66,279	75,213	57.6	39.2	3.2	3.2	.0	6.4	9.2	12.3	10.6	3.9	3.2	4,294	93.1
1978	68,696	74,427	55.4	42.1	2.5	3.4	.0	5.9	8.8	13.1	12.5	4.7	3.0	4,262	89.2
1979	69,323	71,902	61.2	44.8	−6.0	3.4	.0	−2.6	9.2	14.3	13.3	4.8	3.2	4,366	88.0
STOCK COMPANY TOTALS															
1975	916,790	885,358	79.9	36.8	−16.7	2.1	.2	−14.8	7.3	14.5	5.4	6.4	3.2	132,120	84.3
1976	1,134,227	1,062,770	74.7	34.6	−9.3	1.8	.1	−7.6	7.3	13.2	5.0	5.9	3.2	148,578	105.4
1977	1,313,987	1,261,373	60.4	32.9	6.7	2.1	.1	8.7	6.3	12.3	5.5	5.7	3.3	189,036	82.5
1978	1,338,758	1,359,872	59.5	34.8	5.7	2.1	.1	7.7	6.5	13.2	5.8	6.0	3.3	182,307	71.2
1979	1,482,348	1,445,794	64.8	35.9	−.7	2.3	.1	1.5	7.0	13.2	6.1	6.2	3.4	172,924	72.5
MUTUAL COMPANY TOTALS															
1975	525,422	507,757	74.0	31.8	−5.8	1.7	1.1	−5.2	9.9	5.4	9.6	4.1	2.8	43,870	81.7
1976	677,688	629,468	71.4	29.8	−1.2	1.8	.6	.0	9.0	5.0	9.2	3.9	2.7	53,271	98.7
1977	835,734	797,502	59.8	27.9	12.3	1.7	1.4	12.6	7.7	4.7	9.3	3.6	2.6	68,843	80.7
1978	953,949	924,088	64.0	28.0	8.0	1.8	3.4	6.4	7.9	4.4	9.5	3.7	2.5	66,576	67.4
1979	1,065,954	1,030,368	68.9	28.5	2.6	2.1	.5	4.2	8.5	4.3	9.8	3.4	2.5	65,594	68.7
ADVANCE PREMIUM CO-OPERATIVE TOTALS															
1975	392	356	89.9	41.9	−31.8	6.6	.4	−25.6	6.0	7.0	13.3	13.6	2.0	552	98.6
1976	562	544	99.5	32.6	−32.1	4.3	.3	−28.1	8.0	4.9	8.1	10.0	1.6	902	103.1
1977	717	682	71.9	33.4	−5.3	5.5	.2	.0	12.6	5.1	6.3	8.0	1.4	1,010	84.0
1978	662	727	60.4	35.2	4.4	3.8	.0	8.2	15.9	5.7	4.6	7.7	1.3	1,029	64.7
1979	796	908	62.0	28.9	9.1	3.2	.0	12.3	12.2	5.0	5.0	5.5	1.2	1,077	75.8

LLOYDS AND RECIPROCAL TOTALS															
1975	30,774	28,493	73.7	27.1	—.8	2.1	1 .1	—9.8	12.6	2.6	5.6	3.2	3.1	1,464	61.7
1976	40,076	36,010	69.1	25.1	5.8	2.1	6.0	—.1	12.8	3.4	4.9	1.1	2.9	1,720	62.6
1977	46,190	43,376	56.6	20.8	22.6	1.9	9.8	14.7	8.4	2.7	5.7	1.2	2.8	1,882	57.2
1978	44,422	43,170	74.6	26.9	—1.5	2.4	17.0	—16.1	14.4	.8	7.4	1.4	2.9	1,624	70.7
1979	55,222	54,468	60.7	24.7	14.6	4.1	15.4	3.3	10.6	1.4	8.2	1.4	3.1	1,559	69.2
REINSURANCE COMPANY TOTALS															
1975	32,848	49,369	56.5	36.5	7.0	2.1	[a].0	9.1	2.9	32.2	9	.4	.1	—	—
1976	24,145	39,673	51.2	35.9	12.9	2.2	[a].0	15.1	3.2	31.6	.5	.5	.1	—	—
1977	35,784	40,600	42.4	45.9	11.7	1.6	[a].0	13.3	1.9	41.9	1.3	.7	.1	—	—
1978	22,405	18,869	54.5	48.8	—3.3	1.6	[a].0	—1.7	3.2	43.2	.9	1.3	.2	—	—
1979	37,149	35,498	49.4	41.8	8.8	1.3	[a].0	10.1	3.4	34.6	2.0	1.5	.3	299	70.2
FINANCE COMPANIES															
American Road	302	1,024	23.3	32.3	44.4	6.5	.0	50.9	3.0	25.2	1.0	.3	2.8	6	—
CIM	360	390	57.8	—11.1	53.3	4.3	.0	57.6	6.5	—35.1	10.2	4.4	2.9	600	114.9
Calvert Fire	81	290	—	—	—	—	—	—	—	—	—	—	—	—	—
Cavalier	4,288	5,433	63.3	64.8	—28.1	6.0	.0	—22.1	15.0	20.4	16.5	7.0	5.9	46	—
Chrysler	1,825	2,036	91.1	20.5	—11.6	4.0	.0	—7.6	6.8	2.6	2.8	5.2	3.1	12	—
Emmco	6,216	6,278	49.5	51.9	—1.4	5.6	.0	4.2	12.9	27.9	4.3	4.2	2.6	8	—
Excel	269	271	120.0	55.9	—75.9	4.9	.0	—71.0	11.0	34.1	3.5	4.3	3.0	—	—
Motors	53,660	53,918	61.2	44.2	—5.4	2.9	.0	—2.5	8.4	12.8	15.3	4.6	3.1	3,692	83.1
United Security	2,322	2,262	63.3	33.5	3.2	1.2	.0	4.4	7.3	14.0	1.6	8.3	2.3	2	—
Remaining company (1)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total—Finance Companies	69,323	71,902	61.2	44.8	—6.0	3.4	.0	—2.6	9.2	14.3	13.3	4.8	3.2	4,366	88.0
STOCK COMPANIES															
AEtna Group	8,102	8,039	64.2	33.9	1.9	1.8	.0	3.7	[a].0	16.9	6.5	7.6	2.9	1,609	72.5
AEtna Casualty Group	95,300	92,563	66.0	32.2	1.8	1.6	.1	3.3	4.9	16.1	2.6	6.0	2.6	19,487	78.3
Agway	598	541	73.2	37.6	—10.8	2.4	.0	—8.4	3.6	9.4	1.2	21.5	1.9	379	64.2
Albany	177	163	66.4	45.2	—11.6	2.3	.0	—9.3	5.5	29.2	.0	2.3	8.2	—	—
All America	352	323	50.5	31.1	18.4	1.5	.0	19.9	3.0	13.3	6.8	6.3	1.7	—	—
Allstate	363,611	369,202	70.9	27.5	1.6	2.1	.0	3.7	4.7	9.5	6.0	3.0	4.3	39,725	73.6
American Bankers of Fla.	13,345	9,508	51.6	46.5	1.9	3.6	.0	5.5	5.1	24.5	6.4	7.7	2.8	126	37.8
American Centennial	1,141	923	78.7	37.4	—16.1	2.9	.0	—13.2	5.5	20.8	.0	8.6	2.5	5,176	53.6
American Consumer	—	—	—	—	—	—	—	—	—	—	—	—	—	696	72.3
American Economy	10,974	10,502	53.6	30.0	16.4	1.7	.0	18.1	5.4	15.2	3.3	4.0	2.1	—	—

TABLE 15b
LOSS AND EXPENSE RATIOS — 1979
Automobile Fire, Theft and Comprehensive (Private Passenger) Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
American Fidelity Fire	$404	$428	108.7	—2.8	—5.9	4.3	.0	—1.6	22.6	—69.5	.5	15.5	28.1	$280	107.9
American Guarantee & Liability	345	353	73.8	42.9	—16.7	2.1	.0	—14.6	7.2	21.9	3.6	7.8	2.4	7	—
American Home-National Union Group	4,263	4,144	68.9	33.0	—1.9	1.6	.0	—.3	12.3	10.9	5.3	2.9	1.6	58	—
American Motorists	16,603	16,353	62.5	38.1	—.6	1.3	[a].0	.7	7.7	15.7	7.0	4.6	3.1	1,199	48.2
American Policyholders'	1,434	1,379	88.2	42.1	—30.3	1.8	.0	—28.5	12.0	12.9	3.2	10.5	3.5	39	—
American Security	9,186	7,785	65.2	30.8	4.0	4.7	.0	8.7	3.0	20.1	.9	3.3	3.5	123	51.1
American Star	217	209	48.5	41.2	10.3	1.5	.0	11.8	11.2	26.2	[a].0	1.1	2.7	—	—
Argonaut Group	2,055	1,877	123.3	33.6	—56.9	.9	.0	—56.0	1.9	19.6	5.0	3.9	3.2	—	—
Associated General	467	868	71.7	34.8	—6.5	2.5	.0	—4.0	5.0	19.1	5.4	3.2	2.1	—	—
Atlas Assur. of Am.	177	163	66.4	45.2	—11.6	2.4	.0	—9.2	5.5	29.2	.0	2.3	8.2	—	—
Automobile Club of Ohio	2,421	2,403	54.7	39.5	5.8	1.3	.0	7.1	11.7	13.0	4.1	7.1	3.6	—	—
Avco Group	3,890	5,973	34.0	69.2	—3.2	3.0	.0	—.2	5.1	56.8	.4	4.3	2.6	29	—
Bankers & Shippers	1,329	1,795	.4	32.5	67.1	5.4	.0	72.5	[a].0	22.4	2.7	1.7	5.7	5	—
Bellefonte	988	899	180.8	45.0	—125.8	1.0	.0	—124.8	13.8	31.2	.0	.0	.0	—	—
Bituminous Casualty	260	235	54.4	43.9	1.7	1.4	.0	3.1	9.3	18.1	8.2	5.5	2.8	—	—
CUMIS Ins. Society	3,173	3,147	66.2	29.7	4.1	1.6	.0	5.7	8.6	5.5	7.9	5.0	2.7	11	—
Chubb Group	12,762	12,642	52.7	46.6	.7	1.5	.0	2.2	10.0	15.9	5.0	13.3	2.4	4,592	57.9
Colonial Penn	20,635	20,174	52.2	36.2	11.6	3.1	.0	14.7	12.5	1.1	12.2	7.7	2.7	2,535	93.8
Commercial Union Assur. Cos.	30,304	28,398	50.6	48.6	.8	1.2	[a].0	2.0	7.3	18.5	6.1	14.1	2.6	1,910	57.9
Continental Insurance Cos.	53,066	51,161	67.2	39.4	—6.6	3.1	.1	—3.6	9.3	16.9	2.9	7.6	2.7	6,821	50.2
Continental-National-American Group	10,786	9,216	75.1	32.1	—7.2	1.6	[a].0	—5.6	.3	12.7	5.1	10.7	3.3	1,313	88.4
Country-Wide	211	212	74.0	24.4	1.6	5.0	.0	6.6	3.1	5.4	6.5	4.4	5.0	212	74.0
Covenant	584	528	65.4	38.0	—3.4	—.2	.0	—3.6	8.8	16.1	3.2	7.0	2.9	153	74.6
Criterion	6,117	6,256	70.0	37.3	—7.3	3.1	.0	—4.2	17.9	3.3	7.7	5.3	3.1	781	44.9
Crum & Forster Group	22,369	21,199	72.2	37.8	—10.0	.6	.4	—9.8	7.8	16.0	2.4	9.3	2.3	2,158	78.0

Dairyland	24,025	23,498	75.8	32.4	−8.2	1.3	.0	−6.9	9.0	15.3	4.8	1.2	2.1	—	—
Eagle	330	288	189.7	−88.3	−1.4	3.6	.0	2.2	38.9	−160.4	.7	20.2	12.3	2,561	55.6
Eagle Star of Am.	88	99	—	—	—	—	—	—	—	—	—	—	—	145	72.8
Electric	1,580	1,458	67.9	23.5	8.6	3.2	10.4	1.4	7.0	3.4	5.6	4.5	3.0	258	74.9
Employers Casualty	4,013	3,744	93.4	23.3	−21.7	2.0	.0	−19.7	4.9	11.0	4.2	6.5	1.7	—	—
Eveready	131	122	30.6	37.1	32.3	9.0	.0	41.3	18.2	5.5	4.9	4.7	3.8	125	29.8
Federal Kemper	5,351	5,256	56.6	38.2	5.2	1.3	.0	6.5	6.4	12.7	5.3	10.7	3.1	—	—
Fireman's Fund-American Group	41,344	41,165	62.4	42.3	−4.7	1.3	.0	−3.4	7.9	18.1	4.1	8.8	3.4	3,588	77.9
First of Hawaii	970	895	93.1	39.0	−32.1	3.8	.0	−28.3	7.0	12.8	10.3	4.9	4.0	—	—
Foremost	59,411	53,439	48.4	44.2	7.4	11.4	.0	18.8	7.4	1.3	24.0	5.9	5.6	764	34.7
Forum	1,523	1,421	79.5	42.0	−21.5	−1.0	.0	−22.5	13.3	.0	5.1	21.1	2.5	—	—
General Accident Group	23,506	23,030	71.6	35.8	−7.4	2.5	.0	−4.9	7.5	15.6	3.1	6.5	3.1	7,153	69.0
Government Employees	52,155	52,677	54.6	25.9	19.5	4.4	.0	23.9	8.7	1.0	5.1	8.1	3.0	17,894	53.1
Great American Group	7,857	8,110	55.4	39.9	4.7	1.1	[a].0	5.8	4.6	16.8	5.0	10.8	2.7	1,547	76.9
Gulf	1,590	1,678	30.6	32.9	36.5	1.8	.0	38.3	8.2	13.0	2.4	6.5	2.8	22	—
Hanover Group	11,386	10,556	66.8	37.4	−4.2	1.4	[a].0	−2.8	6.6	15.8	4.3	8.3	2.4	1,712	88.1
Hanseco	8,253	8,122	85.4	40.7	−26.1	1.6	.0	−24.5	6.4	32.2	.7	1.4	[a].0	—	—
Hartford Group	41,264	40,838	59.3	38.6	2.1	.3	.7	1.7	5.9	16.7	3.7	9.2	3.1	5,580	72.9
Highlands	193	237	67.9	28.2	3.9	1.2	.0	5.1	4.9	19.1	1.7	1.1	1.4	—	—
Home Group	25,901	24,748	63.9	67.9	−31.8	1.4	.0	−30.4	17.5	13.5	12.2	19.6	5.1	2,776	97.1
Horace Mann	11,533	11,334	61.0	29.4	9.6	2.6	.4	11.8	6.3	12.6	1.7	5.7	3.1	189	53.1
INA Group	5,410	5,241	99.6	43.7	−43.3	1.6	.0	−41.7	5.0	14.9	3.0	17.6	3.2	3,949	106.3
Illinois	106	116	53.0	48.6	−1.6	5.3	.0	3.7	7.1	21.0	6.0	11.5	3.0	—	—
Integrity	5,402	4,680	57.9	52.7	−10.6	1.0	.0	−9.6	7.0	21.2	3.7	13.1	7.7	215	28.2
J.C. Penney Casualty	10,464	9,996	73.8	27.2	−1.0	3.8	.0	2.8	2.9	.3	9.7	11.5	2.8	—	—
John Deere	893	863	53.4	31.3	15.3	1.8	.0	17.1	7.4	.1	14.1	7.0	2.7	14	—
Maryland American General Group	11,866	10,526	60.1	40.1	−.2	1.5	.0	1.3	9.8	17.9	2.8	7.4	2.2	1,765	55.5
Metropolitan Property & Liability	15,179	14,200	67.6	55.5	−23.1	−6.1	.0	−29.2	24.6	15.6	6.7	5.1	3.5	1,287	56.4
Middlesex	478	—	—	—	—	—	—	—	—	—	—	—	—	356	69.3
Monarch of Ohio	119	151	98.8	36.0	−34.8	2.7	.0	−32.1	9.7	16.9	2.8	4.5	2.1	11	—
Motor Club of Am.	3,346	3,407	98.9	34.8	−33.7	1.6	.0	−32.1	6.8	14.9	2.2	10.1	.8	—	—
Motor Vehicle Casualty	201	217	29.2	37.7	33.1	1.8	.0	34.9	5.3	22.8	2.2	5.8	1.6	—	—
National American	7,863	7,242	62.9	52.2	−15.1	3.1	.0	−12.0	5.2	34.9	3.8	5.3	3.0	77	—
National General	3,139	2,864	53.9	29.3	16.8	1.2	.0	18.0	5.0	−.1	9.5	11.6	3.3	174	79.2
National Property Owners	306	294	73.1	49.8	−22.9	2.7	.0	−20.2	10.0	10.2	5.1	19.4	5.1	—	—

TABLE 15b
LOSS AND EXPENSE RATIOS — 1979
Automobile Fire, Theft and Comprehensive (Private Passenger) Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Nationwide General	$274	$241	70.7	19.5	9.8	[a].0	.0	9.8	2.4	5.0	4.6	4.4	3.1	—	—
Netherlands	677	670	66.8	43.4	—10.2	11.3	.0	1.1	4.4	27.8	4.2	3.0	4.0	—	—
New Hampshire Group	10,215	10,276	57.0	39.7	3.3	1.6	.0	4.9	5.3	17.5	10.0	4.3	2.6	$462	52.5
New Jersey Manufacturers	8,455	8,079	91.0	14.1	—5.1	2.1	15.8	—18.8	6.7	2.5	3.0	1.3	.6	5	—
New York Casualty	182	159	47.2	48.1	4.7	.9	.0	5.6	7.4	19.6	11.4	7.5	2.2	160	47.0
Northwestern National	3,727	3,980	53.2	46.3	.5	1.4	.0	1.9	9.0	17.5	2.7	13.7	3.4	2	—
Ohio Casualty	13,327	13,708	55.5	39.8	4.7	1.6	.0	6.3	6.8	17.1	9.6	3.2	3.1	4	—
Old Republic	289	173	118.7	31.9	—50.6	3.0	.0	—47.6	4.6	20.7	.3	4.0	2.3	—	—
Omaha Indemnity	1,206	813	77.4	51.4	—28.8	2.4	.0	—26.4	8.4	1.4	4.3	35.5	1.8	—	—
Peerless	6,101	6,031	66.8	31.7	1.5	1.6	.0	3.1	4.4	18.0	4.1	2.9	2.3	194	69.6
Pennsylvania Mfrs.' Assn.	—21	533	—	—	—	—	—	—	—	—	—	—	—	3	—
Phoenix of London Group	3,612	3,488	67.4	39.7	—7.1	1.6	.1	—5.6	9.4	16.6	3.1	8.0	2.6	1	—
Progressive Casualty	13,642	14,763	53.9	50.0	—3.9	5.7	.0	1.8	9.8	19.7	13.7	3.1	3.7	10	—
Providence Washington	761	760	61.9	51.6	—13.5	—1.6	.0	—15.1	14.1	16.0	6.9	12.6	2.0	119	38.0
Prudential Property & Casualty	39,376	38,201	79.3	43.0	—22.3	3.5	.0	—18.8	13.5	9.9	11.4	5.5	2.7	7,966	98.8
Puritan	15,473	14,099	61.0	55.3	—16.3	.7	.0	—15.6	10.0	23.8	5.2	13.6	2.7	89	—
Ranger	7,982	4,030	45.8	41.8	12.4	.4	.0	12.8	2.2	16.8	9.5	10.0	3.3	—	—
Reliance Ins. Cos.	11,126	11,358	58.7	53.2	—11.9	3.7	.0	—8.2	7.7	26.7	2.8	11.6	4.4	580	168.9
Republic	1,558	1,471	64.6	45.4	—10.0	2.7	.0	—7.3	9.0	33.0	1.1	1.3	1.0	—	—
Royal-Globe Companies	20,004	19,663	75.2	35.9	—11.1	.4	.0	—10.7	7.6	15.2	3.7	7.3	2.1	4,279	83.1
Safeco Group	38,086	37,377	51.6	36.2	12.2	2.0	.1	14.1	6.6	16.2	6.8	3.7	2.9	1,033	62.9
St. Paul Group	15,708	14,647	57.7	43.5	—1.2	1.6	.0	.4	10.7	16.3	4.0	9.7	2.8	444	51.1
Security Group	1,315	1,264	66.8	32.7	.5	1.0	.0	1.5	3.6	13.0	6.3	6.4	3.4	31	—
South Carolina	1,706	1,708	87.7	38.4	—26.1	2.2	.0	—23.9	14.5	17.5	.8	1.8	3.8	—	—
State Farm Group	167	163	4.1	.6	95.3	.5	.0	95.8	[a].0	—716.9	26.5	.0	691.0	675	55.4

State-Wide	748	743	116.1	31.0	—47.1	.9	.0	—46.2	16.4	1.0	7.7	3.4	2.5	730	117.0
Transamerica	9,056	8,329	53.8	35.0	11.2	1.2	[a].0	12.4	5.7	17.6	4.5	5.0	2.8	627	70.8
Travelers Group	67,718	67,174	65.0	41.1	—6.1	1.7	[a].0	—4.4	5.7	16.6	5.7	9.4	3.7	9,934	71.0
Travelers Indemnity of Ill.	289	273	66.0	39.6	—5.6	—.5	.0	—6.1	4.1	17.3	6.0	10.9	1.3	—	—
USAA Casualty	4,956	4,343	79.3	32.8	—12.1	3.7	.0	—8.4	14.4	3.5	9.8	2.1	3.0	523	96.1
USAA General Indemnity	1,379	1,306	42.4	23.6	34.0	2.8	11.4	25.4	10.3	.0	8.6	1.4	3.3	—	—
Unigard	496	565	36.1	32.7	31.2	1.4	.0	32.6	3.4	7.7	8.2	9.3	4.1	—	—
United Equitable	3,829	2,878	66.9	28.3	4.8	15.0	.0	19.8	6.7	15.2	.9	2.5	3.0	—	—
United Fire & Casualty	1,307	1,261	58.2	38.8	3.0	5.8	.0	8.8	4.6	21.5	7.0	3.0	2.7	—	—
U.S. Fidelity & Guaranty	42,337	40,588	61.8	31.8	6.4	1.8	.1	8.1	4.8	19.3	1.5	3.3	2.9	2,089	106.7
U.S. Liability	1,833	898	43.5	29.1	27.4	7.1	.0	28.5	3.5	19.9	.4	3.1	2.2	7	—
Universal Underwriters	3,828	3,531	48.6	38.4	13.0	.8	.3	13.5	5.0	30.4	.0	.8	2.2	21	—
Urban Community	808	796	92.7	48.7	—41.4	1.7	.0	—39.7	25.4	.2	16.6	3.6	2.9	795	92.8
Utah Home Fire	547	614	106.2	36.8	—43.0	1.8	.0	—41.2	15.5	18.9	.5	.9	1.0	—	—
West American	22,316	21,914	50.5	32.8	16.7	1.4	.0	18.1	6.8	16.1	5.0	2.0	2.9	—	—
Western Fire	14,516	14,169	56.2	32.8	11.0	1.8	.0	12.8	5.0	20.1	1.1	5.3	1.3	—	—
Westfield	3,007	2,948	58.2	34.4	7.4	—1.8	.0	5.6	4.7	18.6	2.8	6.4	1.9	—	—
Yasuda F. & M. of Am.	143	126	54.6	53.0	—7.6	4.0	.0	—3.6	8.7	37.2	1.4	1.7	4.0	23	—
Zurich	3,109	3,177	73.8	42.8	—16.6	2.0	.0	-14.6	7.2	21.8	3.6	7.8	2.4	439	104.4
Remaining companies (29)	356	433	—	—	—	—	—	—	—	—	—	—	—	93	—
Total—Stock Companies	1,482,348	1,445,794	64.8	35.9	—.7	2.3	.1	1.5	7.0	13.2	6.1	6.2	3.4	172,924	72.5
MUTUAL COMPANIES															
Albington Mutual Fire	106	119	46.5	40.3	13.2	1.9	.0	15.1	1.2	19.5	3.8	13.5	2.3	—	—
American Hardware Mutual	1,141	1,144	62.5	38.0	—.5	.6	.0	.1	6.1	7.3	15.8	5.6	3.2	42	—
American Mfrs. Mutual	2,400	2,364	61.8	37.9	.3	1.6	.2	1.7	7.7	15.6	6.9	4.6	3.1	47	—
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	4,343	4,309	101.9	26.1	—28.0	1.2	.0	—26.8	12.2	—10.5	16.4	4.2	3.8	748	88.2
Amica Mutual	17,755	16,791	54.6	29.8	15.6	2.0	21.0	—3.4	6.9	4.7	11.7	3.7	2.8	2,564	52.6
Atlantic Mutual Group	2,352	2,369	68.9	47.7	—16.6	2.0	3.2	—17.8	16.7	14.9	2.5	10.6	3.0	1,013	77.2
Berkshire Mutual	476	446	47.5	29.6	22.9	2.1	.0	25.0	4.6	14.1	5.1	3.3	2.5	24	—
Central Mutual	3,223	3,166	62.7	32.7	4.6	1.3	.0	5.9	4.4	15.0	4.7	5.1	3.5	333	70.9
Covenant Mutual	584	528	65.4	38.2	—3.6	—.1	.0	—3.7	8.8	16.1	3.3	7.1	2.9	86	—
Employers Mutual Casualty	4,410	4,277	51.5	35.4	13.1	.6	.1	13.6	5.5	17.0	3.0	7.4	2.5	1	—
Employers of Wausau Group	6,612	6,664	65.9	36.1	—2.0	1.0	.7	—1.7	14.4	2.4	11.6	4.1	3.6	992	74.5
Exchange Mutual	163	219	59.1	—14.1	55.0	1.0	.0	56.0	11.5	—58.7	10.4	13.0	9.7	454	44.0
Farm Family Mutual	777	693	60.8	45.4	—6.2	2.3	.0	—3.9	5.3	11.4	20.2	5.6	2.9	354	60.9
Farmers Alliance Mutual	2,487	2,306	53.8	37.3	8.9	1.9	.0	10.8	6.7	18.8	4.8	4.9	2.1	—	—
Federated Mutual	1,588	1,562	56.7	30.8	12.5	1.3	.1	13.7	5.4	.8	13.8	7.7	3.1	—	—

TABLE 15b
LOSS AND EXPENSE RATIOS — 1979
Automobile Fire, Theft and Comprehensive (Private Passenger) Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Fitchburg Mutual Fire	$240	$244	49.6	37.2	13.2	1.4	.0	14.6	9.1	18.0	1.8	6.4	1.9	$11	—
Greater N.Y. Mutual	105	92	—	—	—	—	—	—	—	—	—	—	—	33	—
Holyoke Mutual in Salem	1,223	1,163	64.0	33.1	2.9	1.3	.0	4.2	7.0	11.2	2.4	9.9	2.6	220	85.2
Interboro Mutual Indemnity	365	364	86.0	34.2	−20.2	2.7	4.6	−22.1	13.6	8.4	3.5	6..	2.2	344	83.6
Iowa National Mutual	4,691	4,624	50.6	38.6	10.8	1.0	.0	11.8	4.8	16.9	2.5	12.1	2.3	—	—
Liberty Mutual Group	65,653	63,085	68.0	34.5	−2.5	.7	1.5	−3.3	11.0	2.1	13.1	4.9	3.4	9,296	76.2
Lumbermens Mutual	320	322	41.1	52.4	6.5	1.1	.0	7.6	1.8	17.3	12.7	17.6	3.0	8	—
Lumbermens Mutual Casualty	28,992	28,562	61.4	37.8	.8	1.5	.2	2.1	7.6	15.5	6.9	4.7	3.1	5,044	64.8
Merchants Mutual Group	8,271	8,110	80.3	40.9	−21.2	2.2	.0	−19.0	11.9	14.2	4.5	7.5	2.8	5,964	79.4
Michigan Millers Mutual	928	959	47.3	35.8	16.9	2.3	.0	19.2	6.4	14.4	10.2	2.7	2.1	136	29.5
Michigan Mutual	8,500	7,770	72.3	24.2	3.5	1.3	.0	4.8	5.0	9.5	5.4	3.3	1.0	122	100.1
Midwest Mutual	4,068	3,741	53.0	49.5	−2.5	.7	.0	−1.8	5.7	21.2	7.4	12.3	2.9	22	—
Millers National	235	259	53.0	48.8	−1.8	.0	.0	−1.8	7.1	21.1	6.0	11.6	3.0	—	—
National Grange Mutual	7,733	7,841	67.3	37.8	−5.1	1.4	.0	−3.7	7.4	15.7	4.3	7.6	2.8	2,536	72.3
Nationwide Mutual	126,337	122,699	67.0	25.1	7.9	.9	.0	8.8	3.7	10.6	5.6	2.2	3.0	10,365	6..7
Norfolk & Dedham Mutual Fire	1,556	1,390	62.5	46.9	−9.4	2.1	.0	−7.3	7.3	21.7	7.9	6.9	3.1	57	—
Ohio Farmers	3,759	3,685	58.2	33.2	8.6	−2.2	.0	6.4	4.7	17.9	2.7	6.1	1.8	—	—
Pawtucket Mutual	335	368	40.1	35.9	24.0	.0	.0	24.0	4.1	22.2	2.2	4.5	2.9	119	7..9
Pennsylvania National Mutual Casualty	4,791	4,634	68.5	34.8	−3.3	1.0	.0	−2.3	6.2	17.0	1.4	7.4	2.8	2	—
Preferred Risk Mutual	6,754	6,735	70.7	31.0	−1.7	1.8	.0	.1	3.4	8.1	7.3	7.8	4.4	—	—
Public Service Mutual	1,026	1,049	60.9	33.2	5.9	3.1	.0	9.0	6.1	13.6	2.2	7.5	3.8	486	89.8
Quincy Mutual Fire	1,426	1,464	35.9	51.3	12.8	.8	.2	13.4	5.3	26.4	14.5	2.2	2.9	—	—
Security Mutual Casualty	3,007	3,115	67.0	37.8	−4.8	.5	.6	−4.9	26.6	−15.6	14.3	9.5	3.0	4	—
Sentry	11,463	12,176	56.7	36.9	6.4	.5	.0	6.9	6.8	−13.1	22.9	14.4	5.9	1,919	96.4
State Farm Mutual Auto.	715,196	688,568	70.8	26.4	2.8	2.6	.1	5.3	9.2	2.1	10.4	2.6	2.1	18,393	63.5

Unigard Mutual	3,483	3,390	41.9	39.6	18.5	1.7	.0	20.2	6.3	17.0	7.0	6.7	2.6	551	52.0
Utica Mutual Group	6,377	6,289	62.2	65.1	−27.3	.0	[a].0	−27.3	18.6	16.6	7.2	17.7	5.0	3,124	62.0
Worcester Mutual	448	457	51.9	37.4	10.7	1.4	7.4	4.7	2.4	17.2	3.6	12.3	1.9	130	58.3
Remaining companies (8)	255	256	—	—	—	—	—	—	—	—	—	—	—	50	—
Total—Mutual Companies	1,065,954	1,030,368	68.9	28.5	2.6	2.1	.5	4.2	8.5	4.3	9.8	3.4	2.5	65,594	68.7
ADVANCE PREMIUM CO-OPERATIVES															
Home Mutual of Binghamton	504	471	82.4	37.9	−20.3	4.5	.0	−15.8	18.0	5.2	6.4	7.1	1.2	685	87.4
New York Central Mutual Fire	165	299	30.4	12.5	57.1	1.2	.0	58.3	6.4	−1.8	3.1	3.7	1.1	240	53.4
Remaining companies (6)	127	138	—	—	—	—	—	—	—	—	—	—	—	152	—
Total—Advance Premium Co-ops.	796	908	62.0	28.9	9.1	3.2	.0	12.3	12.2	5.0	5.0	5.5	1.2	1,077	75.8
LLOYDS AND RECIPROCALS															
Truck Insurance Exchange	1,960	2,278	73.5	30.2	−3.7	2.2	.0	−1.5	8.5	17.8	.0	1.1	2.8	—	—
United Services Automobile	53,260	52,187	60.1	24.6	15.3	4.2	16.1	3.4	10.7	.8	8.6	1.4	3.1	1,556	69.3
Remaining company (1)	2	3	—	—	—	—	—	—	—	—	—	—	—	3	—
Total—Lloyds and Reciprocals	55,222	54,468	60.7	24.7	14.6	4.1	15.4	3.3	10.6	1.4	8.2	1.4	3.1	1,559	69.2
REINSURANCE COMPANIES															
American-European Rein.	130	87	—	—	—	—	—	—	—	—	—	—	—	—	—
American Re-Insurance	4,365	3,625	22.7	23.7	53.6	.8	.0	54.4	.8	15.1	6.7	.8	.3	—	—
BLC	435	421	69.5	35.7	−5.2	1.4	.0	−3.8	10.7	5.0	6.0	11.2	2.8	—	—
Constellation Rein.	694	746	59.2	38.1	2.7	4.8	.0	7.5	3.7	31.4	[a].0	2.9	.1	—	—
Constitution Rein.	9,716	7,758	67.0	40.2	−7.2	.6	.0	−6.6	4.3	33.6	2.0	.2	.1	—	—
Employers Rein.	1,977	5,470	47.8	55.0	−2.8	2.7	.0	−.1	2.6	50.5	1.3	.3	.3	—	—
Ennia Rein. of Am.	263	167	56.4	38.2	5.4	1.2	.0	6.6	.4	27.1	2.1	8.3	.3	—	—
General Rein.	945	891	59.0	49.0	−8.0	1.2	.0	−6.8	5.6	40.5	1.5	1.3	.1	—	—
Gerling Global	333	307	27.0	33.7	39.3	2.5	.0	41.8	.4	33.2	.1	.0	.0	—	—
Gothaer	155	132	62.8	38.0	−.8	.2	.0	−.6	4.2	13.1	2.5	16.9	1.3	—	—
Hudson	171	142	36.2	32.6	31.2	2.4	.0	33.6	3.6	22.9	5.0	.9	.2	—	—
Mercantile & General Rein. of Am.	1,413	1,217	47.8	63.7	−11.5	1.4	.0	−10.1	3.3	56.9	1.0	2.4	.1	—	—
Munich American Rein.	330	301	27.4	35.3	37.3	1.1	.0	38.4	1.4	29.9	2.1	1.8	.1	—	—
Munich Rein.	221	201	10.4	27.7	61.9	4.9	.0	66.8	−1.6	26.6	1.4	1.2	.1	—	—
National Rein.	12,461	10,638	47.2	46.6	6.2	.9	.0	7.1	3.6	41.6	.4	.9	.1	—	—

TABLE 15b
LOSS AND EXPENSE RATIOS — 1979
Automobile Fire, Theft and Comprehensive (Private Passenger) Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
North American Rein.	$196	$252	8.9	46.0	45.1	—1.9	.0	43.2	.7	41.6	3.5	.0	.2	—	—
Ohio Rein.	277	277	63.4	31.5	5.1	.0	.0	5.1	1.9	27.9	.1	1.5	.1	—	—
Provident General	160	156	44.8	53.3	1.9	.7	.0	2.6	8.1	2.0	7.2	29.6	6.4	—	—
Reinsurance Corp.	181	181	42.5	37.0	20.5	1.3	.0	21.8	1.1	31.1	2.2	2.4	.2	—	—
Reliance of N.Y. Group	221	116	63.1	76.7	—39.8	3.7	.0	—36.1	8.7	28.4	.0	36.6	3.0	$290	70.7
Sirius Rein.	173	154	82.8	37.7	—20.5	1.5	.0	—19.0	2.8	33.7	1.1	.1	[a].0	—	—
Skandia America Rein.	685	566	36.2	32.7	31.1	.9	.0	32.0	3.6	22.9	5.0	.9	.3	—	—
Swiss Rein.	239	309	8.9	46.4	44.7	—.3	.0	44.4	.7	42.0	3.5	.0	.2	—	—
Tokio Marine & Fire	422	396	63.9	50.1	—14.0	1.7	.1	—12.4	10.1	18.9	2.5	15.9	2.7	9	—
Transatlantic Rein.	193	190	64.6	38.3	—2.9	4.1	.0	1.2	7.3	30.0	.5	.5	[a].0	—	—
"Winterthur" Swiss	513	512	64.4	30.0	5.6	1.9	[a].0	7.5	.3	13.5	4.1	8.9	3.2	—	—
Remaining companies (10)	280	286	—	—	—	—	—	—	—	—	—	—	—	—	—
Total—Reinsurance Companies	37,149	35,498	49.4	41.8	8.8	1.3	[a].0	10.1	3.4	34.6	2.0	1.5	.3	299	70.2

Note: E - based on earned premiums; W - based on written premiums.
[a]Less than 0.1 of 1 percent.
[b]Not allocated by line.

TABLE 15c
LOSS AND EXPENSE RATIOS — 1979
Automobile Fire, Theft and Comprehensive (Commercial) Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
FINANCE COMPANY TOTALS															
1975	$66,410	$42,429	78.3	43.1	−21.4	3.2	.0	−18.2	13.4	12.4	10.8	2.9	3.6	$2,029	116.6
1976	113,351	82,341	62.6	34.8	2.6	2.6	.0	5.2	11.2	12.2	6.8	1.4	3.2	2,960	105.6
1977	124,250	115,604	60.5	33.4	6.1	3.3	.0	9.4	11.0	10.8	6.7	1.6	3.3	5,001	75.4
1978	146,710	129,901	57.6	33.4	9.0	4.5	.0	13.5	10.0	12.1	6.6	1.6	3.1	6,283	69.2
1979	187,071	161,339	61.8	26.6	11.6	4.5	.0	16.1	9.5	7.1	5.6	1.3	3.1	8,035	51.9
STOCK COMPANY TOTALS															
1975	260,526	258,655	68.9	37.5	−6.4	1.5	.9	−5.8	6.0	18.0	3.4	7.0	3.1	24,992	74.0
1976	314,070	298,274	58.4	35.0	6.6	1.7	.8	7.5	5.6	17.1	3.2	6.3	2.8	26,676	68.1
1977	378,726	349,291	52.6	35.3	12.1	1.7	.7	13.1	4.8	18.5	3.1	6.1	2.8	29,880	63.3
1978	441,553	408,129	51.0	36.5	12.5	1.6	.8	13.3	5.2	18.7	3.3	6.6	2.7	33,651	60.9
1979	489,106	466,634	54.4	37.3	8.3	1.8	.8	9.3	5.4	18.4	3.5	7.2	2.8	37,789	58.5
MUTUAL COMPANY TOTALS															
1975	56,929	55,773	75.9	33.3	−9.2	1.7	1.1	−8.6	6.7	8.1	8.7	6.7	3.1	6,091	75.2
1976	70,765	68,951	66.9	32.1	1.0	1.4	.7	1.7	5.8	9.8	8.0	5.7	2.8	7,447	77.1
1977	86,337	79,541	56.7	29.5	13.8	1.5	.7	14.6	5.3	7.4	8.0	5.9	2.9	8,863	63.3
1978	103,439	98,775	60.9	28.8	10.3	1.5	1.3	10.5	5.3	7.1	7.8	5.8	2.8	9,866	73.4
1979	122,390	116,133	62.7	29.9	7.4	1.7	.7	8.4	6.1	7.6	7.4	6.0	2.8	11,678	83.0
LLOYDS AND RECIPROCAL TOTALS															
1975	4,440	4,319	65.5	28.8	5.7	1.4	1.6	5.5	4.8	20.2	.7	.8	2.3	6	—
1976	5,488	5,313	88.1	21.0	−9.1	1.8	1.3	−8.6	3.4	14.4	.6	.3	2.3	7	—
1977	7,802	7,536	46.3	22.8	30.9	1.7	.9	31.7	5.1	13.9	.6	.7	2.5	7	—
1978	7,990	8,030	61.1	20.4	18.5	1.7	1.8	18.4	4.5	12.1	.7	.5	2.6	8	—
1979	7,943	6,825	116.2	30.4	−46.6	3.3	.4	−43.7	5.1	20.7	.2	1.5	2.9	4	—

TABLE 15c
LOSS AND EXPENSE RATIOS — 1979
Automobile Fire, Theft and Comprehensive (Commercial) Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
REINSURANCE COMPANY TOTALS															
1975	$11,125	$13,142	55.3	37.7	7.0	2.2	[a].0	9.2	2.9	32.8	1.5	.4	.1	$6	—
1976	23,053	18,041	52.6	34.1	13.3	1.6	[a].0	14.9	2.4	28.7	2.0	.9	.1	—	—
1977	23,415	22,029	49.0	40.0	11.0	2.0	[a].0	13.0	2.7	34.6	1.8	.7	.2	23	—
1978	28,274	24,455	48.1	39.5	12.4	1.9	[a].0	14.3	3.0	33.6	2.1	.6	.2	37	—
1979	27,343	23,930	57.1	36.9	6.0	2.3	.1	8.2	3.4	29.4	2.6	1.3	.2	157	36.1
FINANCE COMPANIES															
American Road	27,248	26,700	91.3	21.2	−12.5	3.2	.0	−9.3	11.9	.1	4.4	1.3	3.5	615	101.8
CIM	3,672	2,853	38.1	−5.2	67.1	11.3	.0	78.4	6.9	−23.3	7.1	1.1	3.0	865	41.5
Calvert Fire	846	844	98.8	29.8	−27.7	−18.1	.0	−45.8	10.2	.5	8.7	4.1	5.4	49	—
Chrysler	5,448	5,281	79.3	−1.0	21.7	1.6	.0	23.3	4.4	−12.9	.4	1.2	5.9	319	76.9
Emmco	768	735	79.3	42.3	−21.6	8.6	.0	−13.0	.5	29.4	4.8	4.9	2.7	3	—
Excel	2,024	1,953	72.4	51.5	−23.9	5.0	.0	−18.9	3.8	34.0	4.0	5.0	4.7	97	—
Motors	146,960	122,865	54.6	29.0	16.4	4.9	.0	21.3	9.4	9.5	6.0	1.2	2.9	6,081	63.5
Remaining companies (3)	105	108	—	—	—	—	—	—	—	—	—	—	—	6	—
Total—Finance Companies	187,071	161,339	61.8	26.6	11.6	4.5	.0	16.1	9.5	7.1	5.6	1.3	3.1	8,035	51.9
STOCK COMPANIES															
AEtna Group	9,503	9,164	51.7	31.1	17.2	1.8	.4	18.6	1.4	17.2	3.9	5.9	2.7	1,018	53.8
AEtna Casualty Group	30,798	29,705	57.4	32.8	9.8	2.0	.2	11.6	3.0	18.4	1.7	7.0	2.7	4,395	65.2
All America	264	204	46.5	39.5	14.0	1.2	.0	15.2	2.8	25.4	5.1	4.8	1.4	—	—
Allianz	696	465	44.2	48.9	6.9	2.4	.0	9.3	12.6	16.1	8.5	8.3	3.4	22	—
Allstate	6,533	6,755	99.1	62.6	−61.7	3.0	.0	−58.7	8.9	21.9	12.0	14.8	5.0	1,004	63.4

American Consumer	—	—	—	—	—	—	—	—	—	—	—	—	—	1,436	45.6
American Druggists'	123	137	31.8	34.9	33.3	1.7	.0	35.0	6.3	19.7	3.8	1.8	3.3	—	—
American Economy	1,632	1,562	35.3	33.0	31.7	1.7	.0	33.4	3.2	16.2	5.8	5.8	2.0	—	—
American Fidelity Fire	936	751	87.1	14.9	—2.0	4.8	.0	2.8	3.6	4.9	[a].0	2.2	4.2	271	44.9
American Guarantee & Liability	657	697	60.1	38.8	1.1	2.2	.0	3.3	6.6	19.1	3.4	7.3	2.4	7	—
American Home-National Union Group	5,000	4,939	40.9	24.4	34.7	1.1	.0	35.8	7.3	7.5	4.9	3.0	1.7	248	102.5
American Motorists	3,100	3,062	50.9	32.9	16.2	1.8	.1	17.9	5.3	13.9	6.7	3.8	3.2	307	19.6
American Policyholders'	633	662	82.6	41.3	—23.9	1.3	.0	—22.6	9.7	16.0	3.3	9.2	3.1	9	—
American Security	180	232	21.3	77.4	1.3	1.6	.0	2.9	4.1	66.8	.4	2.9	3.2	—	—
American Star	334	322	47.9	41.1	11.0	1.5	.0	12.5	11.0	26.2	[a].0	1.1	2.8	—	—
Argonaut Group	176	160	123.3	19.0	—42.3	—.9	.0	—43.2	1.9	5.0	5.0	3.9	3.2	4	—
Associated General	250	383	60.7	29.8	9.5	3.4	.0	12.9	4.2	13.7	4.4	5.1	2.4	—	—
Avco Group	8,164	10,705	33.8	48.5	17.7	3.7	.0	21.4	3.1	39.7	.3	3.6	1.8	24	—
Bellefonte	2,571	3,360	124.0	29.8	—53.8	3.5	.0	—50.3	4.3	10.8	6.3	6.4	2.0	1	—
Bituminous Casualty	2,837	2,820	56.1	43.7	.2	1.6	.0	1.8	8.3	19.5	7.4	5.5	3.0	1	—
Chubb Group	10,099	9,672	51.6	44.2	4.2	1.8	.1	5.9	8.8	17.3	2.8	13.0	2.3	1,685	64.6
Commercial Union Assur. Cos.	14,404	13,398	45.2	49.4	5.4	1.6	.5	6.5	5.7	20.8	5.9	14.1	2.9	727	58.2
Compass	—	—	—	—	—	—	—	—	—	—	—	—	—	322	10.2
Consolidated American	209	201	57.6	42.6	—.2	2.1	.0	1.9	10.7	16.5	1.0	3.7	10.7	—	—
Continental Insurance Cos.	20,419	19,686	51.0	37.8	11.2	3.2	.1	14.3	7.0	16.9	2.7	8.8	2.4	2,471	43.2
Continental-National-American Group	13,330	11,872	60.5	32.6	6.9	1.4	2.8	5.5	1.3	13.7	4.3	10.7	2.6	876	66.9
Country-Wide	227	195	84.9	28.3	—13.2	6.0	.0	—7.2	4.2	9.0	6.5	4.4	4.2	229	84.5
Covenant	448	405	65.4	38.0	—3.4	—.2	.0	—3.6	8.8	16.1	3.2	7.0	2.9	5	—
Crum & Forster Group	18,921	16,454	63.5	35.7	.8	.7	.2	1.3	8.5	17.2	1.3	6.9	1.8	1,063	85.3
Dairyland	102	100	59.7	39.7	.6	1.3	.0	1.9	9.5	22.1	4.8	1.2	2.1	—	—
Eagle	141	159	13.6	33.9	52.5	1.6	.0	54.1	.7	30.1	.1	1.7	1.3	159	13.4
Employers Casualty	4,998	4,688	43.5	19.0	37.5	2.0	2.6	36.9	4.4	4.5	3.4	5.1	1.6	1	—
Equitable General	814	608	61.8	31.0	7.2	3.9	.0	11.1	1.8	28.4	[a].0	.7	.1	—	—
Federal Kemper	693	663	52.7	37.6	9.7	3.2	.0	12.9	5.7	12.6	4.4	12.0	2.9	—	—
Fireman's Fund-American Group	20,147	18,994	59.2	40.5	.3	1.5	.2	1.6	7.3	18.5	3.7	7.9	3.1	1,496	79.6
First of Hawaii	443	388	104.6	34.6	—39.2	4.4	.0	—34.8	7.8	11.8	8.8	2.4	3.8	—	—
Foremost	—	—	—	—	—	—	—	—	—	—	—	—	—	126	219.0
General Accident Group	5,360	5,124	43.4	33.5	23.1	2.1	.0	25.2	4.9	16.2	3.2	6.1	3.1	1,034	49.8
Government Employees	677	699	59.7	24.8	15.5	4.3	.0	19.8	8.1	.1	5.2	8.2	3.2	27	—
Great American Group	7,207	6,759	49.2	42.3	8.5	1.7	.3	9.9	3.4	18.3	6.1	10.8	3.7	328	66.6

TABLE 15c
LOSS AND EXPENSE RATIOS — 1979
Automobile Fire, Theft and Comprehensive (Commercial) Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Guarantee	$498	$903	44.9	47.2	7.9	6.1	.0	14.0	7.1	34.4	3.4	2.0	.3	—	—
Gulf	2,048	2,116	47.5	33.7	18.8	1.8	.2	20.4	3.5	16.4	2.7	7.3	3.8	$10	—
Hanover Group	4,243	3,995	59.8	37.5	2.7	1.4	[a].0	4.1	5.5	21.2	3.3	5.7	1.8	367	70.9
Hanseco	890	937	43.6	24.9	31.5	1.5	.0	33.0	2.5	22.4	.0	.0	.0	—	—
Harco National	4,593	3,578	35.9	19.2	44.9	12.3	.0	57.2	2.0	4.1	6.6	3.7	2.8	80	—
Hartford Group	35,379	33,359	50.5	37.4	12.1	.5	.5	12.1	4.6	18.4	2.2	9.1	3.1	4,791	50.9
Highlands	296	297	45.5	33.9	20.6	1.5	.0	22.1	9.7	18.0	2.7	1.8	1.7	18	—
Home Group	20,278	19,166	55.7	44.0	.3	1.6	.0	1.9	9.0	15.6	4.6	11.0	3.8	1,136	81.4
INA Group	13,669	12,942	46.3	33.0	20.7	1.6	.1	22.2	1.9	16.0	3.6	8.6	2.9	2,032	67.5
Integrity	634	309	38.9	42.8	18.3	.8	.0	19.1	4.5	.3	5.8	21.1	11.1	—	—
Jefferson-Monticello Group	646	569	74.5	28.6	—3.1	10.5	.0	7.4	2.3	20.6	1.9	2.2	1.6	146	32.2
John Deere	1,547	1,499	47.0	24.7	28.3	2.5	.0	30.8	4.5	.1	12.5	4.9	2.7	36	—
Maryland American General Group	11,064	9,364	49.4	39.4	11.2	1.9	.0	13.1	4.7	21.4	2.9	8.1	2.3	478	47.4
Middlesex	123	—	—	—	—	—	—	—	—	—	—	—	—	60	—
Midland	115	104	97.6	46.6	—44.2	.1	.0	—44.1	28.3	10.2	.0	3.7	4.4	21	—
Mission	886	804	106.5	34.3	—40.8	2.0	.0	—38.8	6.6	16.4	1.9	6.2	3.2	—	—
Monarch of Ohio	244	78	—	—	—	—	—	—	—	—	—	—	—	—	—
Motor Club of Am.	216	203	24.1	38.8	37.1	.1	.0	37.2	6.0	14.4	2.3	10.7	5.4	—	—
Motor Vehicle Casualty	183	159	96.5	44.5	—41.0	1.4	.0	—39.6	11.1	22.0	2.7	7.1	1.6	—	—
Nassau	508	503	25.4	60.2	14.4	6.5	.0	20.9	22.2	22.6	.0	10.2	5.2	554	28.9
National American	2,178	2,257	60.9	48.4	—9.3	2.5	.0	—6.8	4.4	32.3	3.5	4.9	3.3	46	—
Netherlands	147	145	54.6	40.5	4.9	11.3	.0	16.2	2.5	27.1	4.1	2.9	3.9	—	—
New Hampshire Group	8,940	8,068	54.9	39.1	6.0	1.7	.0	7.7	5.3	19.1	7.9	4.7	2.1	246	51.4
New Jersey Manufacturers	2,229	2,092	54.7	7.3	38.0	1.8	17.6	22.2	2.9	.2	2.6	1:1	.5	—	—
Northwestern National	6,834	6,441	64.3	47.5	—11.8	1.6	.0	—10.2	10.4	25.0	.8	8.0	3.3	283	61.1

Ohio Casualty	5,087	4,926	52.2	41.0	6.8	2.1	.0	8.9	6.7	17.5	10.2	3.4	3.2	—	—
Old Republic	2,198	2,323	53.4	36.3	10.3	1.2	.0	11.5	4.4	26.5	.2	2.9	2.3	—	—
Peerless	1,324	1,309	54.6	29.0	16.4	1.6	.0	18.0	2.4	17.6	4.0	2.8	2.2	15	—
Pennsylvania Mfrs.' Assn.	1,981	2,038	64.5	26.4	9.1	1.7	.0	10.8	6.3	6.0	7.2	5.7	1.2	26	—
Phoenix of London Group	1,390	1,342	51.2	38.5	10.3	2.1	.1	12.3	6.8	16.7	2.8	9.7	2.5	—	—
Progressive Casualty	860	528	39.6	34.4	26.0	15.7	.0	41.7	8.0	6.9	14.3	3.1	2.1	—	—
Protective	1,661	1,679	59.2	20.6	20.2	2.4	.0	22.6	3.0	10.3	1.6	2.4	3.3	8	—
Providence Washington	971	1,010	65.9	36.9	−2.8	−1.4	.0	−4.2	6.7	19.5	2.8	4.5	3.4	89	—
Puritan	1,559	1,422	14.4	55.9	29.7	1.2	.0	30.9	4.5	30.0	5.1	13.6	2.7	—	—
Ranger	2,876	2,595	27.1	36.0	36.9	.8	.0	37.7	3.2	10.2	11.8	6.7	4.1	1	—
Reliance Ins. Cos.	12,175	10,579	56.4	43.0	.6	2.6	.0	3.2	10.4	17.4	2.9	9.1	3.2	232	146.6
Royal-Globe Companies	9,505	9,286	54.3	40.8	4.9	.8	.3	5.4	5.3	19.0	3.8	10.6	2.1	1,964	46.1
Safeco Group	6,745	6,177	40.5	46.4	13.1	1.6	.0	14.7	2.6	17.5	16.1	6.9	3.3	23	—
St. Paul Group	18,942	17,865	47.0	37.4	15.6	1.7	.2	17.1	6.5	17.4	2.9	7.8	2.8	721	67.1
Security Group	1,544	1,490	72.2	35.0	−7.2	1.1	[a].0	−6.1	2.8	16.8	6.0	6.1	3.3	13	—
South Carolina	1,225	1,169	64.6	36.5	−1.1	1.9	.0	.8	10.0	22.0	.5	1.7	2.3	—	—
Taisho Marine & Fire	443	448	49.4	41.0	9.6	.7	.0	10.3	4.3	34.2	.0	2.3	.2	—	—
Tico	100	67	—	—	—	—	—	—	—	—	—	—	—	62	—
Transamerica	8,451	9,023	56.3	39.9	3.8	1.2	.1	4.9	6.1	20.5	5.3	4.9	3.1	299	74.8
Transit Casualty	3,470	3,089	48.9	35.3	15.8	2.1	.0	17.9	6.7	18.8	2.5	4.1	3.2	—	—
Transport Indemnity	1,145	1,123	81.2	26.7	−7.9	3.1	−.1	−4.7	12.7	1.9	.0	6.5	5.6	—	—
Travelers Group	15,544	14,112	65.7	37.9	−3.6	1.0	.5	−3.1	4.2	17.3	3.2	9.9	3.3	2,720	54.7
Travelers Indemnity of Ill.	152	148	57.3	43.1	−.4	−1.1	.0	−1.5	.6	20.0	6.0	15.8	.7	—	—
Unigard	274	347	34.0	41.0	25.0	2.6	.0	27.6	3.2	17.0	7.4	8.9	4.5	4	—
United Fire & Casualty	235	221	46.8	40.1	13.1	6.0	.0	19.1	3.8	23.4	7.1	3.1	2.7	—	—
U.S. Fidelity & Guaranty	34,322	33,269	53.8	32.7	13.5	1.9	.2	15.2	4.0	21.0	1.7	3.0	3.0	1,001	44.7
Universal Underwriters	24,624	24,697	55.3	32.7	12.0	1.0	8.4	4.6	3.7	26.1	.0	.7	2.2	198	105.3
West American	2,422	2,114	62.9	37.7	−.6	2.1	.0	1.5	8.8	16.5	6.7	2.8	2.9	—	—
Western Employers	106	113	102.8	40.8	−43.6	.9	.0	−42.7	15.6	13.0	2.5	6.8	2.9	—	—
Western Fire	7,800	7,351	50.1	36.7	13.2	2.1	[a].0	15.3	4.0	23.9	1.3	7.2	.3	—	—
Westfield	1,582	1,420	45.7	33.5	20.8	−1.3	.0	19.5	6.2	18.5	2.2	5.2	1.4	—	—
Yasuda F. & M. of Am.	192	191	54.6	48.5	−3.1	4.9	.0	1.8	11.3	31.5	1.0	1.3	3.4	3	—
Zurich	5,910	6,274	60.1	38.8	1.1	2.0	.0	3.1	6.6	19.1	3.4	7.3	2.4	541	51.7
Remaining companies (42)	877	851	—	—	—	—	—	—	—	—	—	—	—	269	—
Total - Stock Companies	489,106	466,634	54.4	37.3	8.3	1.8	.8	9.3	5.4	18.4	3.5	7.2	2.8	37,789	58.5

TABLE 15c
LOSS AND EXPENSE RATIOS — 1979
Automobile Fire, Theft and Comprehensive (Commercial) Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
MUTUAL COMPANIES															
American Hardware Mutual	$4,762	$4,775	60.8	28.1	11.1	1.4	.0	12.5	6.4	—4.3	16.6	5.8	3.6	$116	87.7
American Mfrs. Mutual	451	446	49.8	32.4	17.8	2.2	.1	19.9	5.2	13.7	6.6	3.8	3.1	79	—
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	2,618	2,447	18.8	37.4	43.8	.7	.0	44.5	2.9	25.5	4.0	3.4	1.6	52	—
Amica Mutual	641	623	48.6	25.2	26.2	2.0	23.3	4.9	6.0	—.8	12.8	4.1	3.1	77	—
Atlantic Mutual Group	1,834	1,708	64.1	45.0	—9.1	2.9	4.3	—10.5	10.5	16.5	2.3	12.9	2.8	531	48.0
Central Mutual	1,598	1,388	45.8	38.2	16.0	1.7	.0	17.7	4.8	15.1	7.1	7.5	3.7	106	120.9
Covenant Mutual	448	405	65.4	38.2	—3.6	—.1	.0	—3.7	8.8	16.1	3.3	7.7	2.9	124	48.8
Employers Mutual Casualty	3,064	2,991	49.9	36.1	14.0	1.1	[a].0	15.1	5.1	17.9	3.1	7.6	2.4	1	—
Employers of Wausau Group	6,081	6,167	59.9	35.9	4.2	.7	.1	4.8	9.3	5.9	12.2	5.6	2.9	478	62.2
Farm Family Mutual	157	149	67.0	43.6	—10.6	2.2	.0	—8.4	4.5	11.2	19.4	5.5	3.0	67	—
Farmers Alliance Mutual	3,799	3,522	75.7	38.9	—14.6	2.2	.0	—12.4	9.4	18.8	3.7	4.9	2.1	—	—
Federated Mutual	7,510	7,224	52.2	27.6	20.2	1.8	[a].0	22.0	4.9	—1.8	13.8	7.5	3.2	—	—
Greater N.Y. Mutual	350	291	62.4	40.7	—3.1	3.7	.0	.6	15.9	12.6	1.8	7.0	3.4	153	84.1
Holyoke Mutual in Salem	144	137	73.4	34.7	—8.1	1.8	.0	—6.3	8.7	11.1	2.4	9.9	2.6	48	—
Ideal Mutual	104	75	—	—	—	—	—	—	—	—	—	—	—	623	175.3
Interboro Mutual Indemnity	158	157	66.1	27.5	6.4	.9	13.3	—6.0	6.4	8.4	3.6	6.8	2.3	134	73.4
Iowa National Mutual	2,147	2,056	46.1	38.1	15.8	1.0	.4	16.4	2.9	20.5	2.4	10.0	2.3	—	—
Liberty Mutual Group	21,792	20,910	88.2	21.9	—10.1	1.4	1.1	—9.8	6.5	1.0	5.6	5.8	3.0	1,706	156.7
Lumbermens Mutual	331	327	49.8	51.0	—.8	1.1	.0	.3	3.9	15.9	11.9	16.5	2.8	3	—
Lumbermens Mutual Casualty	5,477	5,412	49.3	32.1	18.6	2.0	.1	20.5	5.1	13.5	6.5	3.9	3.1	1,283	50.1

Merchants Mutual Group	2,722	2,352	74.3	36.0	−10.3	2.2	.0	−8.1	3.2	18.2	3.4	9.0	2.2	1,525	73.7
Michigan Mutual	3,838	3,435	61.1	23.2	15.7	1.9	.0	17.6	4.2	8.1	4.4	5.1	1.4	161	68.3
Millers National	152	167	51.9	44.4	3.7	3.0	.0	6.7	6.7	17.2	6.0	11.5	3.0	—	—
National Grange Mutual	1,204	1,157	61.1	41.0	−2.1	1.5	.0	−.6	7.2	17.2	4.8	8.7	3.1	496	53.7
Nationwide Mutual	14,461	13,505	63.7	26.8	9.5	1.3	.0	10.8	2.5	10.1	6.0	5.1	3.1	1,121	88.0
Norfolk & Dedham Mutual Fire	197	169	66.3	38.1	−4.4	2.3	.0	−2.1	3.9	20.1	7.1	4.8	2.2	7	—
Ohio Farmers	1,978	1,776	45.7	33.2	21.1	−1.9	.0	19.2	6.1	18.3	2.2	5.2	1.4	—	—
Pennsylvania National Mutual Casualty	2,862	2,768	57.2	34.0	8.8	.8	.1	9.5	4.4	17.9	1.4	7.4	2.9	6	—
Preferred Risk Mutual	458	458	115.3	30.7	−46.0	2.3	.0	−43.7	3.2	8.2	7.2	7.7	4.4	—	—
Public Service Mutual	325	298	54.4	33.5	12.1	2.6	.0	14.7	5.4	13.6	2.4	8.3	3.8	226	37.7
Quincy Mutual Fire	171	178	21.2	38.7	40.1	.8	.0	40.9	1.8	22.0	10.3	1.8	2.8	—	—
Sentry	4,128	4,087	63.3	46.4	−9.7	.9	2.7	−11.5	7.5	−3.9	24.2	14.3	4.3	164	112.3
State Farm Mutual Auto	19,324	18,015	57.6	27.2	15.2	2.7	.2	17.7	9.2	2.5	10.4	3.1	2.0	165	72.9
Unigard Mutual	2,661	2,420	40.7	44.6	14.7	2.6	.0	17.3	5.8	21.2	7.8	6.9	2.9	186	49.8
Utica Mutual Group	3,748	3,435	52.9	32.1	15.0	1.4	4.2	12.2	4.1	15.7	2.5	6.8	3.0	1,823	49.7
Remaining companies (19)	695	703	—	—	—	—	—	—	—	—	—	—	—	217	—
Total - Mutual Companies	122,390	116,133	62.7	29.9	7.4	1.7	.7	8.4	6.1	7.6	7.4	6.0	2.8	11,678	83.0
ADVANCE PREMIUM CO-OPERATIVES															
Remaining companies (6)	20	19	—	—	—	—	—	—	—	—	—	—	—	29	—
LLOYDS AND RECIPROCALS															
Truck Insurance Exchange	7,784	6,731	116.8	30.4	−47.2	3.2	.0	−44.0	5.0	21.1	.0	1.5	2.8	—	—
United Services Automobile	159	94	—	—	—	—	—	—	—	—	—	—	—	4	—
Total - Lloyds and Reciprocals	7,943	6,825	116.2	30.4	−46.6	3.3	.4	−43.7	5.1	20.7	.2	1.5	2.9	4	—
REINSURANCE COMPANIES															
American-European Rein.	389	262	36.2	37.2	26.6	3.3	.0	29.9	1.9	26.2	7.7	1.4	[a].0	—	—
American Overseas Rein.	367	220	61.3	38.7	.0	1.2	.0	1.2	3.1	33.6	.0	1.8	.2	—	—
American Re-Insurance	732	651	11.6	11.2	77.2	.0	.0	77.2	.5	3.6	6.1	.7	.3	—	—
Constellation Rein.	255	274	59.2	38.1	2.7	4.8	.0	7.5	3.7	31.4	[a].0	2.9	.1	—	—
Constitution Rein.	6,477	5,172	67.0	40.2	−7.2	.6	.0	−6.6	4.3	33.6	2.0	.2	.1	—	—
Employers Rein.	205	567	57.5	55.0	−12.5	2.8	.0	−9.7	2.6	50.5	1.3	.3	.3	—	—
Federated Rein.	128	114	56.0	31.3	12.7	2.5	.0	15.2	2.4	25.2	1.5	2.1	.1	—	—
General Rein.	659	548	56.8	42.5	.7	1.2	.0	1.9	3.8	35.8	1.5	1.3	.1	—	—
Gerling Global	499	461	27.0	34.1	38.9	2.5	.0	41.4	.8	33.2	.1	.0	.0	—	—
Gothaer	115	92	—	—	—	—	—	—	—	—	—	—	—	—	—

TABLE 15c
LOSS AND EXPENSE RATIOS — 1979
Automobile Fire, Theft and Comprehensive (Commercial) Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Hudson	$514	$425	36.2	32.5	31.3	2.4	.0	33.7	3.6	22.8	5.0	.9	.2	—	—
INA Rein.	1,796	1,537	69.8	38.6	—8.4	10.3	.0	1.9	4.4	30.8	1.6	1.6	.2	—	—
Mercantile & General Rein. of Am.	484	417	47.8	34.7	17.5	13.6	.0	31.1	3.1	28.5	1.0	2.0	.1	—	—
Munich American Rein.	661	602	27.4	35.6	37.0	1.1	.0	38.1	1.4	30.2	2.1	1.8	.1	—	—
Munich Rein.	442	402	10.4	27.7	61.9	4.9	.0	66.8	—1.6	26.6	1.4	1.2	.1	—	—
National Rein.	1,780	1,520	47.2	46.6	6.2	.9	.0	7.1	3.6	41.6	.4	.9	.1	—	—
New England Rein.	2,101	1,810	77.1	30.7	—7.8	3.3	.0	—4.5	[a].0	30.7	[a].0	[a].0	.0	—	—
North American Rein.	2,345	2,123	66.1	36.8	—2.9	.2	.0	—2.7	4.9	27.1	4.7	.0	.1	—	—
North Star Rein.	81	118	—	—	—	—	—	—	—	—	—	—	—		
Reinsurance Corp.	508	508	42.5	36.9	20.6	1.3	.0	21.9	1.1	31.0	2.2	2.4	.2	—	—
Reliance of N.Y. Group	242	108	60.6	49.1	—9.7	2.6	.0	—7.1	11.8	18.5	.0	17.6	1.2	$111	22.8
Sirius Rein.	—114	219	—	—	—	—	—	—	—	—	—	—	—	—	—
Skandia America Rein.	2,056	1,699	36.2	32.6	31.2	.9	.0	32.1	3.6	22.8	5.0	.9	.3	—	—
Swiss Rein.	2,880	2,607	65.7	37.0	—2.7	2.1	.0	—.6	4.8	27.4	4.7	.0	.1	—	—
Tokio Marine & Fire	418	369	67.4	48.2	—15.6	1.8	.1	—13.9	9.4	18.0	1.2	16.9	2.7	46	—
Transatlantic Rein.	132	130	45.5	35.7	18.8	2.9	.0	21.7	5.2	29.8	.4	.3	[a].0	—	—
United Rein.	147	145	74.5	39.3	—13.8	2.2	.0	—11.6	2.3	30.9	3.7	2.4	[a].0	—	—
"Winterthur" Swiss	635	492	69.5	35.0	—4.5	2.3	2.8	—5.0	1.5	14.4	4.7	11.9	2.5	—	—
Remaining companies (8)	409	338	—	—	—	—	—	—	—	—	—	—	—	—	—
Total - Reinsurance Companies	27,343	23,930	57.1	36.9	6.0	2.3	.1	8.2	3.4	29.4	2.6	1.3	.2	157	36.1

Note: E-based on earned premiums; W-based on written premiums.
[a]Less than 0.1 of 1 percent.

TABLE 16
LOSS AND EXPENSE RATIOS — 1979
Property Damage Liability other than Auto Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1975	$485,242	$462,823	56.6	49.3	—5.9	9.7	.3	3.5	17.6	16.0	3.8	8.9	3.0	$41,593	56.4
1976	647,249	605,305	52.7	47.3	.0	8.7	.4	8.3	17.9	15.5	3.5	7.5	2.9	54,884	53.3
1977	856,027	792,971	51.0	45.8	3.2	8.4	.3	11.3	17.5	15.3	3.2	6.9	2.9	69,909	34.9
1978	957,216	919,804	44.1	46.3	9.6	8.6	.4	17.8	16.2	16.1	3.7	7.3	3.0	92,013	26.6
1979	985,112	956,079	41.6	44.9	13.5	10.4	.5	23.4	13.9	16.2	3.8	7.9	3.1	111,940	34.2
MUTUAL COMPANY TOTALS															
1975	91,592	89,938	50.2	46.3	3.5	9.8	.4	12.9	24.0	5.3	6.0	8.0	3.0	12,041	32.4
1976	113,515	107,669	50.4	40.3	9.3	8.8	1.5	16.6	18.7	5.6	5.9	7.2	2.9	12,371	92.1
1977	175,946	167,342	40.7	34.8	24.5	6.5	1.1	29.9	15.3	5.2	5.4	6.2	2.7	17,929	42.0
1978	205,867	198,226	41.4	36.6	22.0	7.9	1.2	28.7	18.9	4.4	4.9	5.7	2.7	22,743	43.4
1979	199,059	199,173	35.3	39.4	25.3	10.2	1.5	34.0	19.7	4.6	5.1	6.8	3.2	33,270	51.7
LLOYDS AND RECIPROCAL TOTALS															
1975	3,181	2,479	54.2	32.8	13.0	13.8	.0	26.8	9.2	20.9	.0	.6	2.1	—	—
1976	7,278	6,246	72.8	29.1	—1.9	4.6	.0	2.7	12.3	14.0	.0	.2	2.6	—	—
1977	8,248	7,641	108.1	37.3	—45.4	6.7	.0	—38.7	21.5	13.6	.0	.5	1.7	—	—
1978	12,987	12,566	75.4	42.6	—18.0	7.2	.1	—10.9	26.3	12.2	.8	.5	2.8	11	—
1979	14,771	13,838	84.4	45.9	—30.3	11.3	.8	—19.8	22.4	13.3	5.9	1.9	2.4	—	—
REINSURANCE COMPANY TOTALS															
1975	59,787	56,733	46.8	36.3	16.9	14.6	[a].0	31.5	8.0	23.9	2.7	1.5	.2	242	.0
1976	89,673	81,627	39.7	28.8	31.5	12.7	[a].0	44.2	4.6	20.2	2.4	1.4	.2	544	29.7
1977	139,245	128,578	62.0	33.1	4.9	12.3	[a].0	17.2	9.4	19.5	2.5	1.5	.2	1,858	93.7
1978	88,419	81,027	51.8	31.4	16.8	8.9	.1	25.6	4.8	23.4	2.0	1.0	.2	2,801	147.6
1979	94,469	94,516	63.6	35.4	1.0	15.5	[a].0	16.5	6.2	23.8	2.9	1.5	1.0	2,083	32.1

TABLE 16
LOSS AND EXPENSE RATIOS — 1979
Property Damage Liability other than Auto Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANIES															
AEtna Group	$19,368	$20,346	52.8	47.8	—.6	12.9	.7	11.6	17.0	18.0	3.4	6.4	3.0	$2,783	34.5
AEtna Casualty Group	75,406	74,134	29.9	44.8	25.3	11.4	.1	36.6	14.6	19.0	1.3	6.8	3.1	8,088	37.4
Affiliated FM	708	1,960	190.4	190.4	—280.8	38.2	.0	—242.6	156.9	27.5	[a].0	.1	5.9	209	[b]999.9
Albany	109	117	45.8	39.5	14.7	11.8	.0	26.5	4.5	31.7	.0	1.2	2.1	—	—
Allcity	188	175	3.3	48.3	48.4	13.2	.0	61.6	9.4	21.1	3.9	11.4	2.5	423	11.8
Allianz	3,955	3,606	38.6	39.4	22.0	1.7	.0	23.7	7.1	10.3	9.3	8.9	3.8	314	29.9
Allstate	24,703	27,088	77.1	42.5	—19.6	16.9	.0	—2.7	11.0	11.0	8.7	9.4	2.4	335	98.0
American Centennial	34	52	—	—	—	—	—	—	—	—	—	—	—	5,589	1.3
American Economy	621	603	57.4	48.0	—5.4	5.4	.0	.0	12.1	21.9	5.6	6.2	2.2	—	—
American Guarantee & Liability	1,819	1,536	30.0	45.2	24.8	22.8	[a].0	47.6	11.7	13.5	5.5	11.8	2.7	276	51.5
American Home-National Union Group	31,518	29,658	93.9	34.3	—28.2	9.9	.0	—18.3	10.8	11.6	4.5	4.2	3.2	7,432	29.0
American Motorists	5,785	5,747	—43.1	11.6	131.5	5.4	7.7	129.2	—10.8	8.7	6.0	5.0	2.7	1,875	—11.6
American Policyholders'	530	656	60.8	61.5	—22.3	7.2	.0	—15.1	18.7	23.0	3.2	13.0	3.6	26	—
American Star	1,374	1,330	44.1	51.6	4.3	9.9	.0	14.2	19.0	29.3	[a].0	.9	2.4	—	—
Argonaut Group	1,707	2,065	290.0	16.6	—206.6	35.8	.0	—170.8	5.0	5.0	.4	2.8	3.4	10	—
Associated General	933	819	31.1	38.8	30.1	6.1	.0	36.2	19.0	10.3	3.5	4.8	1.2	—	—
Atlas Assur. of Am.	109	117	45.8	39.5	14.7	12.1	.0	26.8	4.5	31.7	.0	1.2	2.1	—	—
Bankers & Shippers	120	101	.1	4.0	95.9	25.2	.0	121.1	—1.1	—3.6	2.6	2.7	3.4	10	—
Bellefonte	5,303	4,683	11.8	62.7	25.5	16.1	.0	41.6	7.7	21.3	15.0	15.1	3.6	1	—
Bituminous Casualty	14,589	14,899	31.6	48.6	19.8	9.9	.0	29.7	15.4	19.6	5.0	5.9	2.7	5	—
CIM	308	270	42.3	—26.3	84.0	11.2	.0	95.2	7.6	—45.1	8.1	1.1	2.0	—	—
Chubb Group	12,081	13,720	44.7	39.1	16.2	7.9	[a].0	24.1	—3.7	17.4	5.2	17.6	2.6	1,488	69.9
Commercial Union Assur. Cos.	26,123	23,626	33.7	47.4	18.9	7.5	.2	26.2	9.2	18.2	4.8	12.2	3.0	2,369	28.4
Compass	1,833	1,239	49.5	44.6	5.9	1.8	.0	7.7	19.2	10.5	6.9	4.4	3.6	3	—
Consolidated American	1,018	1,066	19.0	46.0	35.0	5.2	[a].0	40.2	13.3	19.9	1.1	1.3	10.4	—	—

Continental Insurance Cos.	37,422	37,561	60.1	62.7	−22.8	21.9	.3	−1.2	30.1	18.6	3.3	8.2	2.5	4,225	41.7
Continental-National-American Group	49,236	49,492	38.6	38.9	22.5	12.1	1.6	33.0	11.2	13.8	3.0	8.1	2.8	5,516	21.6
Covenant	290	307	38.9	77.2	−16.1	9.3	.0	−6.8	37.1	19.5	4.8	10.8	5.0	14	—
Crum & Forster Group	16,387	18,849	68.9	49.5	−18.4	2.1	.3	−16.6	21.9	15.3	1.7	7.3	3.3	1,978	46.6
Drake	957	1,631	23.7	113.8	−37.5	15.6	.0	−21.9	56.8	30.4	5.8	7.5	13.3	—	—
Eagle Star of Am.	234	217	21.3	54.8	23.9	8.4	.0	32.3	16.8	17.1	5.3	10.8	4.8	158	19.5
Employers Casualty	13,461	13,292	37.7	24.4	37.9	5.9	6.3	37.5	12.2	2.0	2.2	6.4	1.6	1	—
Equitable General	1,078	837	40.8	44.4	14.8	4.9	.0	19.7	14.4	28.3	[a].0	1.2	.5	—	—
Excelsior	308	309	46.4	35.2	18.4	13.1	.0	31.5	17.6	1.7	6.9	4.8	4.2	143	17.2
Executive	255	221	65.8	20.5	13.7	8.5	.0	22.2	23.7	−47.7	33.0	5.5	6.0	748	17.8
Federal Kemper	684	635	79.6	71.3	−50.9	4.9	.0	−46.0	33.6	15.2	5.0	14.5	3.0	—	—
Fireman's Fund-American Group	44,130	44,120	20.9	41.8	37.3	12.6	.1	49.8	8.5	13.1	4.9	11.0	4.3	5,187	34.0
First of Hawaii	1,375	1,338	25.7	42.4	31.9	6.3	.0	38.2	10.3	18.4	8.5	2.1	3.1	—	—
Foremost	864	524	37.8	5.4	56.8	63.1	.0	119.9	13.0	−97.5	63.6	15.6	10.7	268	−72.9
Forum	222	222	88.4	14.3	−2.7	−.2	.0	−2.9	2.7	5.0	.0	3.3	3.3	10	—
General Accident Group	8,026	7,717	17.2	42.6	40.2	12.4	.0	52.6	4.6	19.1	4.9	10.9	3.1	1,108	41.4
Great American Group	15,765	16,964	43.1	50.7	6.2	8.4	.4	14.2	13.0	19.6	4.0	8.7	5.4	1,111	13.3
Great Atlantic	168	300	37.5	37.4	25.1	13.0	.0	38.1	17.5	13.0	4.1	.0	2.8	1,438	−4.5
Guarantee	2,612	1,930	3.8	53.5	42.7	9.6	.0	52.3	24.7	17.6	6.3	1.8	3.1	−23	—
Gulf	3,428	3,450	19.5	57.7	22.8	12.4	1.3	33.9	22.2	20.5	2.9	7.9	4.2	22	—
Hanover Group	3,149	3,236	70.2	55.3	−25.5	15.5	1.9	−11.9	21.8	21.5	2.0	7.1	2.9	502	37.6
Hanseco	2,581	2,691	54.3	42.8	2.9	9.0	.0	11.9	14.8	28.0	.0	.0	.0	—	—
Hartford Group	83,883	83,128	28.0	45.6	26.4	5.0	.3	31.1	10.3	20.0	2.2	10.1	3.0	14,194	28.0
Highlands	4,146	4,326	37.5	51.5	11.0	9.6	.0	20.6	27.3	7.8	7.3	5.9	3.2	−46	—
Home Group	41,540	38,403	41.7	34.6	23.7	13.0	[a].0	36.7	7.6	17.5	3.4	3.7	2.4	2,832	26.0
INA Group	23,100	22,952	38.0	43.7	18.3	13.5	.1	31.7	16.5	6.8	4.1	12.4	3.9	6,749	88.4
Illinois	288	298	29.8	50.0	20.2	.3	.1	20.4	14.0	14.4	6.3	12.3	3.0	—	—
Insurance Co. of Greater N.Y.	145	165	45.9	38.3	15.8	11.4	.0	27.2	6.3	16.7	1.4	10.4	3.5	39	—
Investors of Am.	1,093	949	34.4	49.8	15.8	6.5	.0	22.3	17.0	18.2	.1	11.7	2.8	1,288	29.7
Jefferson-Monticello Group	2,128	2,098	41.1	83.9	−25.0	10.5	.0	−14.5	51.7	21.1	3.7	4.1	3.3	690	156.6
John Deere	951	846	77.5	43.3	−20.8	9.3	.0	−11.5	24.1	−3.0	12.2	5.9	4.1	36	—
Maryland American General Group	23,472	21,798	34.6	39.6	25.8	10.5	.6	35.7	7.8	19.8	2.1	7.2	2.7	788	29.9
Middlesex	111	—	—	—	—	—	—	—	—	—	—	—	—	54	—
Midland	6,150	6,527	6.3	28.6	65.1	12.6	.0	77.7	4.6	15.0	1.0	3.4	4.6	1,705	22.8
Midland Casualty	264	279	1.0	33.3	65.7	342.9	.0	408.6	.2	28.5	1.1	2.7	.8	—	—

TABLE 16
LOSS AND EXPENSE RATIOS — 1979
Property Damage Liability other than Auto Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Mission	$13,799	$11,534	49.5	42.0	8.5	7.7	.0	16.2	11.2	18.3	1.8	6.7	4.0	$1,745	32.3
Mission National	368	308	49.5	41.9	8.6	8.8	.0	17.4	11.2	18.1	1.8	6.8	4.0	—	—
Monarch of Ohio	159	190	87.4	59.5	—46.9	20.5	.0	—26.4	22.5	26.5	3.2	5.1	2.2	11	—
Motor Vehicle Casualty	425	532	—7.4	34.6	72.8	1.8	.0	74.6	7.3	23.9	.7	2.0	.7	—	—
Motors	28,486	12,454	43.4	43.9	12.7	13.0	.0	25.7	30.0	.6	8.6	2.1	2.6	33	—
Nassau	119	80	—	—	—	—	—	—	—	—	—	—	—	79	—
National American	37	142	—	—	—	—	—	—	—	—	—	—	—	36	—
Netherlands	182	177	46.6	55.0	—1.6	43.2	.0	41.6	15.0	27.7	7.2	2.6	2.5	—	—
New Hampshire Group	6,456	6,258	52.8	61.1	—13.9	11.4	.6	—3.1	25.2	16.3	11.4	3.0	5.2	223	-115.2
New Jersey Manufacturers	805	813	12.4	11.5	76.1	6.3	25.8	56.6	8.2	.0	1.8	.9	.6	—	—
Northwestern National	4,534	4,527	51.6	52.4	—4.0	8.9	.0	4.9	25.3	10.7	2.0	11.4	3.0	556	24.1
Ohio Casualty	12,637	12,210	29.5	50.2	20 3	4.4	.0	24.7	14.0	23.4	5.7	4.2	2.9	2	—
Old General	1,684	683	51.9	42.2	5 9	33.5	.0	39.4	9.8	10.1	.0	19.1	3.2	—	—
Old Republic	2,076	2,155	31.9	42.6	25 5	6.0	.0	31.5	8.5	26.7	.2	4.6	2.6	—	—
Peerless	1,640	1,592	46.4	54.6	—1.0	6.1	.0	5.1	15.0	27.6	7.0	2.5	2.5	17	—
Pennsylvania Mfrs.' Assn.	3,166	3,505	102.1	65.6	—67.7	27.1	.0	—40.6	52.4	.0	4.0	3.5	5.7	17	—
Phoenix of London Group	2,757	2,798	59.4	59.2	—18.0	20.4	.2	1.6	26.8	18.5	3.6	8.0	2.3	—	—
Proprietors'	247	190	47.0	24.6	28.4	2.0	.0	30.4	.1	6.0	3.0	8.4	7.1	362	19.9
Protective	104	97	—	—	—	—	—	—	—	—	—	—	—	2	—
Providence Washington	2,009	2,155	39.3	60.6	.1	9.4	.0	9.5	23.7	21.0	5.0	7.6	3.3	48	—
Puritan	2,698	2,566	70.5	41.4	—11.9	6.5	.0	—5.4	11.5	12.4	1.8	5.1	10.6	1,078	60.8
Ranger	6,809	6,583	21.8	74.8	3.4	5.1	.0	8.5	16.9	37.7	11.9	5.0	3.3	384	16.6
Reliance Ins. Cos.	16,202	16,056	46.5	66.4	—12.9	19.6	.2	6.5	25.3	22.3	3.5	11.6	3.7	508	272.7
Royal-Globe Companies	12,108	13,959	43.6	54.7	1.7	12.9	.5	14.1	19.4	14.8	4.6	14.1	1.8	2,974	51.9
Safeco Group	6,944	8,016	22.0	56.0	22.0	.3	.0	22.3	15.3	19.8	12.5	5.2	3.2	23	—

St. Paul Group	43,233	41,135	38.8	51.8	9.5	7.5	.3	16.6	17.3	19.6	3.4	8.6	2.9	2,525	45.7
Security Group	1,698	1,749	56.6	70.5	—27.1	17.3	0	—9.8	29.9	23.4	6.5	6.2	4.5	18	—
Simcoe & Erie General	144	103	51.0	38.2	10.8	1.3	.0	12.1	.3	15.1	7.0	15.4	.4	—	—
South Carolina	1,978	1,745	31.6	57.4	11.0	7.1	.0	18.1	22.0	30.7	.7	1.7	2.3	—	—
State Farm Group	10,129	9,406	84.5	42.7	—27.2	7.3	.8	—20.7	9.7	9.8	11.7	9.3	2.2	148	78.3
Taisho Marine & Fire	318	301	58.8	46.7	—5.5	1.8	.0	—3.7	11.8	32.5	.0	2.6	.0	—	—
Transamerica	11,223	10,378	61.3	48.1	—9.4	5.0	1.0	—5.4	10.2	25.3	5.3	4.8	2.5	330	20.4
Transit Casualty	104	99	—	—	—	—	—	—	—	—	—	—	—	—	—
Transport Indemnity	176	174	—11.7	47.4	64.3	37.2	—.1	101.6	45.3	—4.6	.0	2.7	4.0	—	—
Travelers Group	43,955	42,365	49.5	24.8	25.7	17.5	.8	42.4	3.7	5.7	3.5	8.5	3.4	12,010	15.3
Travelers Indemnity of Ill.	120	113	—44.1	—131.8	275.9	47.3	.0	323.2	—141.2	3.4	.9	2.8	2.3	—	—
Underwriters	882	869	50.9	22.9	26.2	5.4	.0	31.6	13.2	1.8	.0	5.9	2.0	47	—
United Americas	692	419	61.1	30.3	8.6	2.7	.0	11.3	[a].0	22.8	.0	7.2	.3	—	—
United Fire	84	63	—	—	—	—	—	—	—	—	—	—	—	742	10.0
United Fire & Casualty	904	917	35.7	64.3	.0	6.2	.0	6.2	28.4	23.8	6.6	2.8	2.7	—	—
U.S. Fidelity & Guaranty	96,057	95,484	33.8	43.1	23.1	5.4	.1	28.4	11.2	21.0	2.2	5.6	3.1	1,996	—24.9
U.S. Liability	592	667	14.8	53.2	32.0	13.1	.0	45.1	11.6	22.6	3.1	13.0	2.9	9	—
Universal Underwriters	237	238	8.1	29.1	62.8	1.3	13.9	50.2	9.9	16.2	.0	.6	2.4	8	—
West American	2,744	2,593	34.2	51.7	14.1	4.2	.0	18.3	19.0	20.1	6.0	3.4	3.2	—	—
Western Employers	1,015	1,084	43.7	51.2	5.1	3.5	.0	8.6	20.6	13.3	3.6	9.6	4.1	1	—
Western Fire	2,241	2,084	44.1	50.4	5.5	6.6	.0	12.1	18.7	20.5	1.3	7.5	2.4	—	—
Westfield	2,285	2,158	35.9	46.7	17.4	2.7	.0	20.1	16.3	20.3	2.3	6.0	1.8	—	—
Yasuda F. & M. of Am.	699	715	32.9	62.0	5.1	5.4	.0	10.5	17.3	37.8	1.2	1.5	4.2	32	—
Zurich	16,370	13,823	30.0	45.2	24.8	2.8	[a].0	27.6	11.7	13.5	5.5	11.8	2.7	3,721	20.8
Remaining companies (41)	696	682	—	—	—	—	—	—	—	—	—	—	—	284	—
Total - Stock Companies	985,112	956,079	41.6	44.9	13.5	10.4	.5	23.4	13.9	16.2	3.8	7.9	3.1	111,940	34.2
MUTUAL COMPANIES															
American Hardware Mutual	530	597	35.5	59.3	5.2	10.2	.0	15.4	28.8	—.1	20.0	6.8	3.8	17	—
American Mfrs. Mutual	835	830	—42.8	11.7	131.1	6.8	7.6	130.3	—10.4	8.6	5.9	4.9	2.7	103	—86.9
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	7,982	8,132	47.1	22.7	30.2	8.9	.0	39.1	9.9	1.0	3.5	5.8	2.5	567	87.0
Atlantic Mutual Group	2,019	2,078	15.1	53.0	31.9	7.9	3.8	36.0	18.9	19.0	1.7	10.3	3.1	787	27.7
Central Mutual	928	1,076	47.1	68.9	—16.0	12.2	[a].0	—3.8	23.1	23.0	8.6	8.9	5.3	42	—
Cosmopolitan Mutual	383	435	34.6	47.5	17.9	12.1	.0	30.0	23.7	8.9	2.4	8.3	4.2	369	31.1
Covenant Mutual	290	307	38.9	77.2	—16.1	5.8	.0	—10.3	37.1	19.5	4.8	10.8	5.0	21	—
Electric Mutual Liability	11,706	11,973	62.2	33.1	4.7	16.5	14.9	6.3	29.7	[a].0	.1	.9	2.4	11,714	56.3
Empire Mutual	438	407	3.3	48.4	48.3	10.5	.0	58.8	9.4	21.2	3.9	11.4	2.5	179	—16.5
Employers Mutual Casualty	4,593	4,664	27.0	37.7	35.3	11.2	1.1	45.4	7.2	17.5	2.9	7.5	2.6	—	—

TABLE 16
LOSS AND EXPENSE RATIOS — 1979
Property Damage Liability other than Auto Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Employers of Wausau Group	$33,357	$33,842	36.4	39.3	24.3	8.4	[a].0	32.7	18.1	4.9	6.5	6.8	3.0	$2,344	48.4
Farmers Alliance Mutual	384	396	79.1	62.4	−41.5	6.4	.0	−35.1	25.1	20.8	5.7	7.1	3.7	—	—
Federated Mutual	5,526	5,210	95.9	48.5	−44.4	13.5	.5	−31.4	25.1	[a].0	12.0	8.5	2.9	2	—
Florists' Mutual	105	101	5.9	34.2	59.9	7.6	.0	67.5	2.3	5.4	14.6	8.3	3.6	4	—
Greater N.Y. Mutual	1,309	1,487	45.9	25.6	28.5	10.6	.0	39.1	−6.3	16.6	1.4	10.4	3.5	908	30.0
Ideal Mutual	2,043	1,957	34.7	21.5	43.8	6.0	.1	49.7	8.8	−2.4	1.8	10.0	3.3	229	−11.6
Iowa National Mutual	3,330	3,308	50.5	49.0	.5	3.8	.0	4.3	12.5	21.3	2.4	10.6	2.2	—	—
Liberty Mutual Group	66,468	66,460	28.3	36.9	34.8	12.5	.0	47.3	25.5	.1	2.4	5.2	3.7	6,649	52.5
Lumbermens Mutual	430	403	26.5	69.5	4.0	5.4	.2	9.2	15.5	24.7	10.4	16.0	2.9	5	—
Lumbermens Mutual Casualty	10,079	10,015	−42.6	11.7	130.9	6.3	7.6	129.6	−10.3	8.5	5.9	4.9	2.7	1,056	−35.7
Merchants Mutual Group	1,356	1,323	44.3	52.5	3.2	4.5	.0	7.7	11.5	20.1	3.0	14.7	3.2	916	34.0
Michigan Millers Mutual	479	483	115.2	70.0	−85.2	9.0	.0	−76.2	29.6	15.3	15.3	5.5	4.3	27	—
Michigan Mutual	7,409	7,353	31.1	40.6	28.3	6.8	0	35.1	19.0	11.8	3.6	4.9	1.3	975	22.9
Midwest Mutual	286	287	48.8	48.6	2.6	2.6	.0	5.2	2.5	23.1	7.3	11.3	4.4	4	—
Millers National	640	664	29.8	50.0	20.2	7.8	.1	27.9	14.0	14.4	6.3	12.3	3.0	—	—
Mutual Fire, Marine & Inland	1,128	1,043	67.5	35.0	−2.5	14.3	.0	11.8	18.1	2.2	3.6	3.7	7.4	2,368	16.1
National Grange Mutual	774	787	50.0	57.8	−7.8	12.0	.0	4.2	21.3	21.9	4.2	7.7	2.7	317	50.9
Nationwide Mutual	9,732	9,364	42.4	34.4	23.2	5.6	.0	28.8	9.0	8.1	7.9	6.8	2.6	607	35.7
Ohio Farmers	2,856	2,698	35.9	40.6	23.5	1.3	.0	24.8	16.3	16.3	1.9	4.7	1.4	—	—
Pennsylvania Millers Mutual	583	567	33.0	37.0	30.0	9.1	.0	39.1	7.2	−1.4	11.9	15.2	4.1	95	—
Pennsylvania National Mutual Casualty	2,679	2,580	46.4	56.3	−2.7	6.2	1.2	2.3	10.1	22.3	2.6	17.6	3.7	65	—
Public Service Mutual	1,261	1,297	36.4	43.9	19.7	13.7	.1	33.3	16.5	15.6	1.9	6.2	3.7	906	50.2
Sentry	9,498	9,595	54.7	70.5	−25.2	12.2	2.2	−15.2	34.8	−9.8	23.1	18.2	4.2	434	33.9
State Farm Mutual Auto.	570	608	102.0	33.6	−35.6	6.1	.0	−29.5	18.1	.4	10.0	2.8	2.3	—	—
Unigard Mutual	3,746	3,639	71.4	74.7	−46.1	11.1	[a].0	−35.0	37.4	16.1	9.0	8.7	3.5	166	[b]999.9

Utica Mutual Group	2,637	2,538	46.5	62.8	−9.3	5.9	.0	−3.4	27.0	17.6	2.9	11.7	3.6	1,185	31.6
Remaining companies (14)	690	669	—	—	—	—	—	—	—	—	—	—	—	209	—
Total - Mutual Companies	199,059	199,173	35.3	39.4	25.3	10.2	1.5	34.0	19.7	4.6	5.1	6.8	3.2	33,270	51.7
ADVANCE PREMIUM CO-OPERATIVES															
Remaining companies (10)	166	160	—	—	—	—	—	—	—	—	—	—	—	154	—
LLOYDS AND RECIPROCALS															
Truck Insurance Exchange	12,971	12,204	90.4	44.1	−34.5	11.8	.0	−22.7	24.7	16.4	.0	1.0	2.0	—	—
United Services Automobile	1,800	1,634	40.3	60.7	−1.0	7.7	6.5	.2	5.9	−9.4	49.8	8.7	5.7	—	—
Total - Lloyds and Reciprocals	14,771	13,838	84.4	45.9	−30.3	11.3	.8	−19.8	22.4	13.3	5.9	1.9	2.4	—	—
REINSURANCE COMPANIES															
American-European Rein.	1,097	843	73.5	42.6	−16.1	16.1	.0	.0	4.8	29.8	6.8	1.2	[a].0	—	—
American Excess	892	537	63.9	36.7	−.6	4.5	.0	3.9	11.8	9.4	14.1	.1	1.3	—	—
American Overseas Rein.	377	293	109.6	39.7	−49.3	5.0	.0	−44.3	4.1	33.6	.0	1.8	.2	—	—
American Re-Insurance	14,736	16,278	64.2	33.7	2.1	18.9	.0	21.0	9.3	17.9	5.4	.7	.4	—	—
Buffalo Rein.	1,629	1,456	146.3	31.3	−77.6	16.4	.0	−61.2	3.0	22.3	2.1	3.3	.6	82	—
Constellation Rein.	1,044	1,076	66.4	46.8	−13.2	17.5	.0	4.3	12.2	31.4	[a].0	3.1	.1	—	—
Constitution Rein.	2,870	3,856	−45.3	33.1	112.2	1.5	.0	113.7	−3.7	35.4	1.2	.1	.1	—	—
Continental Rein.	1,116	1,595	46.3	39.3	14.4	13.8	.0	28.2	.1	32.5	.1	6.3	.3	—	—
Dominion of Am.	568	686	82.5	46.7	−29.2	33.9	.0	4.7	10.4	32.9	.0	3.4	[a].0	—	—
Employers Rein.	1,413	1,666	21.7	29.7	48.6	6.6	.0	55.2	2.8	21.6	3.4	1.4	.5	—	—
Federated Rein.	1,245	1,227	85.4	31.6	−17.0	24.5	.0	7.5	2.6	26.0	1.3	1.8	−.1	—	—
General Rein.	612	557	93.3	74.8	−68.1	40.2	.0	−27.9	22.7	46.9	2.7	2.3	.2	—	—
Gerling Global	3,194	4,067	37.4	34.9	27.7	14.0	.0	41.7	1.7	33.2	[a].0	.0	.0	—	—
Gothaer	154	138	40.0	60.0	.0	1.2	.1	1.1	20.1	16.1	3.0	19.0	1.8	—	—
Hudson	1,329	1,364	73.5	36.3	−9.8	13.6	.0	3.8	3.1	28.3	4.0	.7	.2	—	—
INA Rein.	9,006	7,802	68.5	39.0	−7.5	10.3	.0	2.8	4.4	31.2	1.6	1.6	.2	—	—
Mead Rein.	2,166	1,141	69.7	23.3	7.0	5.9	.0	12.9	[a].0	18.9	.4	2.4	1.6	28	—
Mercantile & General Rein. of Am.	1,403	1,255	65.8	36.6	−2.4	8.5	.0	6.1	4.1	29.1	1.2	2.1	.1	—	—
Metropolitan Rein.	91	248	—	—	—	—	—	—	—	—	—	—	—	—	—
Munich American Rein.	2,307	2,459	119.2	45.5	−64.7	−10.5	.0	−75.2	11.9	30.1	1.8	1.6	.1	—	—
Munich Rein.	2,290	2,013	102.4	39.4	−41.8	12.6	.0	−29.2	9.7	26.8	1.5	1.3	.1	—	—
National Rein.	2,126	2,138	86.7	10.4	2.9	9.8	.0	12.7	3.7	5.5	.4	.7	.1	—	—
New England Rein.	686	704	103.8	49.9	−53.7	18.0	.0	−35.7	.2	−29.4	1.3	.4	77.4	668	.0
North American Rein.	9,123	9,055	77.4	34.3	−11.7	14.7	.0	3.0	5.8	24.2	4.2	.0	.1	—	—
North Star Rein.	1,385	1,361	84.6	65.4	−50.0	30.5	.0	−19.5	54.7	−.6	1.3	5.1	4.9	—	—

TABLE 16
LOSS AND EXPENSE RATIOS — 1979
Property Damage Liability other than Auto Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Ohio Rein.	$441	$215	136.8	18.4	—55.2	8.7	.0	—46.5	.7	13.6	.3	3.7	.1	—	—
Prudential Rein.	6,399	6,425	3.6	29.7	66.7	40.6	.0	107.3	—.7	27.2	1.6	1.3	.3	$994	.0
Reinsurance Corp.	1,234	1,114	166.5	36.2	—102.7	16.7	.0	—86.0	14.9	16.0	2.5	2.6	.2	—	—
Reliance of N.Y. Group	423	193	115.6	98.4	—114.0	21.2	.0	—92.8	45.8	23.5	.0	27.2	1.9	311	219.6
Rochdale	910	832	52.0	36.8	11.2	4.1	.0	15.3	4.5	24.9	.0	7.3	.1	—	—
Sirius Rein.	178	169	44.6	36.3	19.1	4.8	.0	23.9	1.4	33.8	1.1	[a].0	[a].0	—	—
Skandia America Rein.	5,317	5,455	73.5	36.4	—9.9	13.0	.0	3.1	3.1	28.3	4.0	.7	.3	—	—
Swiss Rein.	11,057	10,965	78.1	34.5	—12.6	16.7	.0	5.1	5.8	24.3	4.3	.0	.1	—	—
Tokio Marine & Fire	331	337	59.8	65.0	—24.8	10.6	.3	—14.5	29.0	22.0	3.2	8.3	2.5	—	—
Transatlantic Rein.	2,610	2,283	50.6	29.9	19.5	7.2	.0	26.7	6.5	22.4	.5	.5	[a].0	—	—
Unione Italiana Rein. of Am.	227	199	56.6	89.6	—46.2	1.7	.0	—44.5	1.0	14.9	.0	68.6	5.1	—	—
"Winterthur" Swiss	2,367	2,380	38.8	38.7	22.5	13.5	.2	35.8	11.2	14.3	2.8	7.8	2.6	—	—
Remaining companies (6)	116	134	—	—	—	—	—	—	—	—	—	—	—	—	—
Total - Reinsurance Companies	94,469	94,516	63.6	35.4	1.0	15.5	[a].0	16.5	6.2	23.8	2.9	1.5	1.0	2,083	32.1

Note: E-based on earned premiums; W-based on written premiums.
[a]Less than 0.1 of 1 percent.
[b]Ratio exceeds 1,000.0.

TABLE 17
LOSS AND EXPENSE RATIOS — 1979
Fidelity Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc Loss Ratio E
STOCK COMPANY TOTALS															
1975	$176,046	$177,165	66.5	46.3	—12.8	7.6	.1	—5.3	9.6	16.6	5.9	10.8	3.4	$34,153	67.1
1976	199,667	190,870	62.7	48.0	—10.7	8.1	.1	—2.7	10.7	16.9	6.0	11.1	3.3	37,359	66.0
1977	239,403	222,716	61.5	50.4	—11.9	7.5	.1	—4.5	13.7	17.4	5.5	10.7	3.1	41,520	55.2
1978	267,651	250,895	60.7	48.4	—9.1	7.6	.1	—1.6	11.9	17.7	5.5	10.2	3.1	44,329	82.8
1979	297,076	277,611	45.9	45.1	9.0	9.3	.1	18.2	8.3	17.7	5.5	10.5	3.1	47,457	62.7
MUTUAL COMPANY TOTALS															
1975	11,026	11,565	46.8	35.4	17.8	11.1	1.5	27.4	8.1	8.7	6.4	8.5	3.7	1,517	90.8
1976	10,596	11,691	47.7	36.6	15.7	10.1	.4	25.4	12.0	6.5	5.8	8.2	4.1	1,209	16.8
1977	10,929	12,007	69.3	35.1	—4.4	9.5	.5	4.6	8.5	8.0	5.9	8.1	4.6	1,509	148.9
1978	11,062	10,545	75.0	38.6	—13.6	11.3	.4	—2.7	7.7	6.3	7.3	11.8	5.5	1,691	59.4
1979	9,735	9,545	53.6	40.6	5.8	13.0	1.0	17.8	11.5	—.1	10.4	12.7	6.1	1,565	—10.3
REINSURANCE COMPANY TOTALS															
1975	21,585	21,063	65.0	36.2	—1.2	7.9	[a].0	6.7	4.8	28.1	2.4	.8	.1	—	—
1976	24,711	23,429	75.3	28.6	—3.9	7.6	.0	3.7	4.1	21.3	2.2	.8	.2	—	—
1977	22,325	23,985	95.9	33.9	—29.8	10.0	[a].0	—19.8	5.0	25.8	2.0	.9	.2	—	—
1978	11,647	11,179	37.6	39.1	23.3	8.8	[a].0	32.1	4.1	32.0	1.9	.9	.2	—	—
1979	16,347	15,068	24.8	30.6	44.6	8.0	[a].0	52.6	4.8	20.9	2.8	1.8	.3	315	—30.5
STOCK COMPANIES															
AEtna Group	2,349	2,286	36.3	68.8	—5.1	5.1	.3	—.3	11.8	15.3	17.3	20.1	4.3	789	15.6
AEtna Casualty Group	47,327	44,305	39.7	36.0	24.3	7.6	.0	31.9	7.9	16.1	4.3	4.7	3.0	11,223	28.8
Affiliated FM	621	617	124.2	44.7	—68.9	10.8	.0	—58.1	16.5	25.3	[a].0	.2	2.7	259	38.0
Allstate	2,104	1,808	63.7	31.5	4.8	11.0	.0	15.8	4.1	17.4	3.5	5.7	.8	10	—
American Home-National Union Group	3,788	3,201	57.3	39.1	3.6	6.2	.0	9.8	9.5	16.0	5.9	4.1	3.6	1,435	82.8

TABLE 17
LOSS AND EXPENSE RATIOS — 1979
Fidelity Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
American Motorists	$811	$712	21.8	53.8	24.4	10.3	4.2	30.5	5.5	17.9	19.5	7.6	3.3	$78	—
Avco Group	608	596	49.2	46.3	4.5	.5	.0	5.0	2.3	36.5	.4	5.1	2.0	17	—
Bellefonte	235	333	324.7	−62.9	−161.8	14.5	.0	−147.3	14.4	−85.4	3.4	3.6	1.1	—	—
CUMIS Ins. Society	16,381	12,129	99.0	39.9	−38.9	9.5	.0	−29.4	13.4	4.8	7.7	10.6	3.4	563	104.5
Chubb Group	38,260	33,190	37.7	32.9	29.4	6.9	[a].0	36.3	4.3	19.0	2.3	5.2	2.1	9,668	9.7
Commercial Union Assur. Cos.	2,919	2,427	68.7	51.9	−20.6	9.2	.0	−11.4	10.9	20.5	3.3	14.0	3.2	221	337.3
Continental Insurance Cos.	17,061	16,554	48.0	51.3	.7	14.1	.1	14.7	11.7	17.1	3.6	16.1	2.8	3,016	138.8
Continental-National-American Group	1,181	1,212	40.1	48.8	11.1	12.3	−.8	24.2	−8.1	13.8	12.4	28.0	2.7	−91	—
Crum & Forster Group	10,971	8,636	54.7	48.6	−3.3	1.8	[a].0	1.5	13.1	18.1	4.1	10.4	2.9	446	23.0
Fidelity & Deposit of Md.	18,915	21,490	45.0	50.5	4.5	7.3	.0	11.8	5.9	20.6	6.8	13.5	3.7	1,575	72.0
Fireman's Fund-American Group	15,292	15,618	83.7	60.2	−43.9	23.0	.1	−21.0	15.6	17.6	7.5	15.7	3.8	4,043	192.0
First of Hawaii	315	327	29.1	32.2	38.7	6.2	.0	44.9	5.0	9.0	12.7	1.7	3.8	—	—
Great American Group	1,219	1,308	5.4	79.7	14.9	11.9	.0	26.8	4.2	18.9	15.1	35.9	5.6	−88	—
Hanover Group	781	984	21.3	42.4	36.3	6.1	.0	42.4	4.8	20.1	.4	14.3	2.8	30	—
Hartford Group	16,243	14,381	52.1	48.4	−.5	11.7	.0	11.2	2.7	21.3	2.7	18.0	3.7	4,247	36.5
Home Group	2,668	2,936	11.7	64.9	23.4	7.8	.2	31.0	8.8	29.5	4.5	20.0	2.1	438	13.0
INA Group	28,819	28,721	49.2	44.8	6.0	12.7	.1	18.6	10.6	18.2	4.5	8.8	2.7	5,960	123.7
Maryland American General Group	83	270	—	—	—	—	—	—	—	—	—	—	—	1	—
Netherlands	131	119	10.8	61.4	27.8	40.0	.0	67.8	−.4	21.7	32.3	3.6	4.2	—	—
New Hampshire Group	1,951	1,885	20.8	62.5	16.7	5.3	.0	22.0	10.9	23.2	21.1	5.1	2.2	42	—
Northwestern National	1,545	1,575	6.3	55.3	38.4	3.1	.0	41.5	3.9	20.3	10.1	17.2	3.8	62	—
Ohio Casualty	4,658	4,033	29.8	38.1	32.1	4.8	.0	36.9	3.9	14.9	11.0	4.4	3.9	—	—
Peerless	1,177	1,068	10.8	60.0	29.2	5.7	.0	34.9	−.4	21.7	31.2	3.4	4.1	312	3.7
Phoenix of London Group	1,164	1,142	46.3	51.1	2.6	13.5	.1	16.0	11.0	17.3	3.6	16.5	2.7	2	—
Reliance Ins. Cos.	9,474	9,211	27.7	49.0	23.3	7.9	.0	31.2	5.1	21.4	5.8	13.1	3.6	1,118	−5.6

Royal Globe Companies	614	591	−13.9	89.3	24.6	22.3	.3	46.6	17.3	18.0	10.8	41.4	1.8	154	−1.1
Safeco Group	880	931	−54.9	2.4	152.5	10.5	[a].0	163.0	−40.6	20.7	13.5	5.6	3.2	4	—
St. Paul Group	20,237	18,728	40.8	51.4	7.8	5.4	.1	13.1	11.0	20.7	7.1	9.2	3.4	505	35.1
Security Group	33	159	—	—	—	—	—	—	—	—	—	—	—	1	—
State Farm Group	443	378	31.9	67.2	.9	3.0	.0	3.9	5.6	24.2	19.5	15.6	2.3	4	—
Transamerica	5,991	5,562	36.1	50.5	13.4	4.9	.1	18.2	6.4	21.1	5.2	14.9	2.9	683	34.7
Travelers Group	2,348	2,235	6.7	45.0	48.3	8.7	.4	56.6	16.9	10.9	4.3	9.1	3.8	256	28.8
United Fire & Casualty	158	121	5.8	45.1	49.1	8.2	.0	57.3	.3	27.5	9.9	4.3	3.1	—	—
U.S. Fidelity & Guaranty	13,621	11,980	29.2	53.1	17.7	6.7	.0	24.4	4.2	19.0	8.1	16.9	4.9	235	54.8
Universal Underwriters	2,018	2,017	32.9	23.9	43.2	1.5	8.7	35.8	5.4	15.6	.0	.6	2.3	25	—
Westfield	225	207	10.8	27.8	61.4	1.4	.0	62.8	3.8	−12.1	18.2	14.0	3.9	—	—
Zurich	504	625	6.0	81.1	12.9	36.2	.0	49.1	49.5	19.9	3.0	6.4	2.3	231	77.3
Remaining companies (59)	953	1,003	—	—	—	—	—	—	—	—	—	—	—	183	—
Total—Stock Companies	297,076	277,611	45.9	45.1	9.0	9.3	.1	18.2	8.3	17.7	5.5	10.5	3.1	47,457	62.7
MUTUAL COMPANIES															
American Hardware Mutual	141	153	11.2	31.6	57.2	4.4	.0	61.6	9.8	.0	15.1	3.3	3.4	6	—
American Mfrs. Mutual	120	106	35.7	52.2	12.1	12.6	4.8	19.9	5.5	17.3	18.7	7.5	3.2	18	—
Atlantic Mutual Group	105	117	−46.0	38.3	107.7	9.4	.0	117.1	−6.3	25.2	2.3	13.8	3.3	56	—
Electric Mutual Liability	400	400	15.7	3.6	80.7	4.0	.0	84.7	.0	.0	.2	.9	2.5	400	15.7
Employers Mutual Casualty	115	114	−47.5	41.5	106.0	11.5	.0	117.5	2.0	16.2	4.6	14.5	4.2	—	—
Employers of Wausau Group	2,562	2,342	71.1	31.4	−2.5	23.1	.0	20.6	24.0	−24.9	8.3	10.3	13.7	182	−24.0
Federated Mutual	268	155	77.8	48.8	−26.6	3.7	.1	−23.0	14.0	.0	18.6	13.3	2.9	—	—
Liberty Mutual Group	2,469	2,668	75.3	38.4	−13.7	12.0	.0	−1.7	8.5	1.1	8.7	16.3	3.8	190	−83.0
Lumbermens Mutual Casualty	1,472	1,301	43.9	50.9	5.2	11.5	4.7	12.0	5.4	16.9	18.3	7.2	3.1	246	61.6
National Grange Mutual	143	141	18.6	98.8	−17.4	31.3	.0	13.9	32.4	15.3	18.9	27.3	4.9	79	—
Nationwide Mutual	741	690	101.3	44.7	−46.0	4.5	.0	−41.5	.7	25.0	5.5	10.4	2.1	22	—
Ohio Farmers	281	258	10.7	27.8	61.5	.2	.0	61.7	3.8	−12.1	18.2	14.0	3.9	—	—
Pennsylvania National Mutual Casualty	136	142	−5.4	78.9	26.5	2.0	.0	28.5	4.4	21.3	7.1	39.7	6.4	—	—
Public Service Mutual	132	137	5.4	31.2	63.4	5.4	.0	68.8	3.2	18.7	1.3	4.2	3.8	104	−12.0
Sentry	290	325	62.3	79.1	−41.4	3.3	2.5	−40.6	12.8	−6.7	27.9	38.6	6.5	32	—
Utica Mutual Group	145	265	.5	55.0	44.5	11.1	8.7	46.9	21.3	29.1	1.3	2.7	.6	182	−15.2
Remaining companies (16)	215	231	—	—	—	—	—	—	—	—	—	—	—	48	—
Total—Mutual Companies	9,735	9,545	53.6	40.6	5.8	13.0	1.0	17.8	11.5	−.1	10.4	12.7	6.1	1,565	−10.3
LLOYDS AND RECIPROCALS															
Remaining company (1)	65	64	—	—	—	—	—	—	—	—	—	—	—	—	—

TABLE 17
LOSS AND EXPENSE RATIOS — 1979
Fidelity Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
REINSURANCE COMPANIES															
American-European Rein.	$198	$133	15.8	39.2	45.0	5.3	.0	50.3	4.2	25.9	7.7	1.4	[a].0	—	—
American Reinsurance	1,711	1,816	61.1	10.6	28.3	17.6	.0	45.9	2.3	2.2	5.2	.6	.3	—	—
Constellation Rein.	190	182	60.7	39.7	—.4	13.1	.0	12.7	5.1	31.2	[a].0	3.3	.1	—	—
Continental Rein.	437	505	32.5	33.1	34.4	14.3	.0	48.7	—.1	30.8	[a].0	2.4	[a].0	—	—
Employers Rein.	2,252	2,327	33.2	48.7	18.1	5.0	.0	23.1	5.0	42.5	.8	.3	.1	—	—
Gothaer	516	410	28.3	26.6	45.1	1.5	[a].0	46.6	2.2	14.1	1.1	8.1	1.1	—	—
Hudson	250	215	15.8	32.7	51.5	4.8	.0	56.3	3.3	23.6	4.8	.8	.2	—	—
INA Rein.	1,244	197	66.5	13.3	20.2	10.3	.0	30.5	4.4	5.7	1.6	1.6	[a].0	—	—
Munich American Rein.	783	679	29.8	36.9	33.3	2.8	.0	36.1	2.4	30.3	2.2	1.9	.1	—	—
Munich Rein.	616	523	27.6	32.2	40.2	3.6	.0	43.8	2.0	26.8	2.0	1.3	.1	—	—
National Rein.	132	112	43.0	31.4	25.6	2.5	.0	28.1	.2	29.9	.4	.8	.1	—	—
North American Rein.	1,874	2,038	9.6	25.3	65.1	11.1	.0	76.2	8.8	12.5	3.9	.0	.1	—	—
Prudential Rein.	1,158	1,474	—22.2	29.7	92.5	—7.0	.0	85.5	—.1	27.2	1.3	1.0	.3	—	—
Reinsurance Corp.	—127	11	—	—	—	—	—	—	—	—	—	—	—	—	—
Reliance of N.Y. Group	933	249	39.4	89.6	—29.0	8.7	.0	—20.3	16.6	31.2	.0	40.4	1.4	$315	—30.6
Skandia America Rein.	1,001	860	15.8	32.7	51.5	3.4	.0	54.9	3.3	23.5	4.8	.8	.3	—	—
Swiss Rein.	2,295	2,495	9.6	25.3	65.1	13.6	.0	78.7	8.7	12.6	3.9	.0	.1	—	—
Tokio Marine & Fire	146	146	42.9	49.9	7.2	12.3	.1	19.4	10.7	18.4	3.2	14.9	2.7	—	—
Transatlantic Rein.	344	312	117.7	23.1	—40.8	5.5	.0	—35.3	5.3	16.9	.5	.4	[a].0	—	—
Remaining companies (20)	394	384	—	—	—	—	—	—	—	—	—	—	—	—	—
Total—Reinsurance Companies	16,347	15,068	24.8	30.6	44.6	8.0	[a].0	52.6	4.8	20.9	2.8	1.8	.3	315	—30.5

Note: E - based on earned premiums; W - based on written premiums.
[a]Less than 0.1 of 1 percent.

TABLE 18
LOSS AND EXPENSE RATIOS — 1979
Surety Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1975	$372,549	$366,538	54.0	62.2	—16.2	3.2	.4	—13.4	7.6	26.1	9.4	14.8	4.3	$41,688	103.6
1976	387,869	373,809	39.9	62.9	—2.8	3.8	.3	.7	7.4	26.1	10.1	15.2	4.1	41,785	67.3
1977	432,071	3o4,202	35.6	64.2	.2	4.2	.4	4.0	8.0	24.9	10.0	16.4	4.9	41,577	75.2
1978	521,050	458,120	39.8	62.0	—1.8	4.2	.5	1.9	9.1	23.9	9.7	15.2	4.1	53,461	69.0
1979	552,212	511,102	31.0	61.1	7.9	4.8	.5	12.2	7.9	24.1	9.6	15.2	4.3	53,635	27.0
MUTUAL COMPANY TOTALS															
1975	10,871	10,055	77.3	69.9	—47.2	3.1	[a].0	—44.1	6.2	18.9	15.5	25.1	4.2	1,502	152.8
1976	11,106	10,808	17.6	71.0	11.4	3.3	.1	14.6	8.9	17.5	14.9	25.8	3.9	1,093	80.4
1977	15,008	13,233	35.6	66.4	—2.0	3.1	.1	1.0	8.1	18.0	13.2	23.2	3.9	1,484	27.8
1978	18,167	15,747	39.1	64.2	—3.3	3.4	.1	.0	5.7	18.5	14.1	21.8	4.1	1,038	—.7
1979	20,166	17,209	37.2	76.3	—13.5	4.3	[a].0	—9.2	8.8	21.9	18.6	22.5	4.5	1,044	69.3
REINSURANCE COMPANY TOTALS															
1975	131,127	126,642	95.9	47.5	—43.4	5.0	[a].0	—38.4	5.1	39.2	2.4	.7	.1	—	—
1976	132,707	131,437	59.8	52.9	—12.7	4.4	[a].0	—8.3	6.2	43.8	2.1	.7	.1	—	—
1977	151,647	142,253	54.8	49.5	—4.3	5.6	[a].0	1.3	6.7	39.2	2.6	.8	.2	—	—
1978	147,521	119,477	47.7	47.6	4.7	3.8	[a].0	8.5	5.8	38.4	2.5	.7	.2	—	—
1979	171,056	151,769	47.6	48.3	4.1	4.4	[a].0	8.5	7.2	36.8	3.1	1.0	.2	108	54.4
STOCK COMPANIES															
AEtna Group	7,171	5,667	48.8	62.2	—11.0	4.4	2.0	—8.6	7.0	20.5	13.1	18.3	3.3	247	4.2
AEtna Casualty Group	46,263	38,338	53.8	53.2	—7.0	4.5	.0	—2.5	8.5	21.2	10.1	9.7	3.7	6,484	74.1
Allstate	7,787	6,177	23.0	44.2	32.8	8.6	.0	41.4	.8	37.0	1.7	4.3	.4	75	—
American Bankers of Fla.	407	773	—2.2	89.8	12.4	4.9	.0	17.3	3.1	70.5	6.4	7.7	2.1	55	—
American Druggists'	5,802	6,127	11.9	68.1	20.0	1.0	.0	21.0	2.7	55.6	4.3	2.2	3.3	308	75.1

TABLE 18
LOSS AND EXPENSE RATIOS — 1979
Surety Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
American Fidelity Fire	$725	$801	70.1	—60.3	90.2	3.9	.0	94.1	32.7	—137.3	.5	8.9	34.9	$512	23.9
American Home-National Union Group	1,826	2,091	27.2	44.8	28.0	10.7	1.6	37.1	24.9	7.9	4.8	3.0	4.2	274	13.5
American Motorists	4,104	3,149	30.1	87.9	—18.0	5.2	[a].0	—12.8	11.0	37.8	15.9	19.1	4.1	1,307	13.8
American Municipal Bond	45	207	—	—	—	—	—	—	—	—	—	—	—	180	—83.9
Avco Group	7,744	6,206	—6.8	58.7	48.1	5.2	.0	53.3	1.6	47.3	.6	7.0	2.2	75	—
Bellefonte	173	200	124.4	66.1	—90.5	5.4	.0	—85.1	11.9	42.2	5.6	5.1	1.3	—	—
Chubb Group	29,125	26,894	8.3	56.1	35.6	3.9	2.5	37.0	3.9	17.3	6.9	23.7	4.3	3,814	10.6
Commercial Union Assur. Cos.	3,752	3,846	14.7	68.0	17.3	5.6	.2	22.7	9.9	30.3	6.9	18.1	2.8	176	231.1
Continental Insurance Cos.	18,807	16,449	—11.6	62.5	49.1	7.3	.5	55.9	8.8	26.1	3.9	20.3	3.4	1,299	-162.1
Continental-National-American Group	14,803	14,201	16.1	63.8	20.1	2.6	1.4	21.3	2.8	23.6	9.6	24.2	3.6	501	103.7
Covenant	383	338	16.2	58.4	25.4	1.4	.0	26.8	3.9	21.7	11.1	12.0	9.7	—	—
Crum & Forster Group	12,734	10,328	—2.3	68.5	33.8	1.8	[a].0	35.6	7.9	19.7	4.0	33.0	3.9	511	-589.6
Elkhorn	155	155	97.6	24.7	—22.3	4.2	.0	—18.1	4.9	22.1	.0	—2.4	.1	—	—
Fidelity & Deposit of Md.	44,974	44,663	32.5	68.4	—.9	3.9	.0	3.0	10.8	24.6	10.0	17.6	5.4	5,009	46.7
Fireman's Fund-American Group	37,419	32,389	5.2	57.4	37.4	3.4	.2	40.6	2.5	22.5	9.1	18.7	4.6	2,355	32.5
First of Hawaii	459	353	2.8	36.1	61.1	2.5	.0	63.7	—1.9	—5.4	32.6	4.1	6.7	—	—
Great American Group	4,091	3,349	21.2	66.5	12.3	5.4	[a].0	17.7	8.4	15.7	10.1	27.3	5.0	139	109.5
Gulf	1,168	1,196	4.1	44.0	51.9	1.7	8.5	45.1	2.4	5.3	7.8	21.4	7.1	3	—
Hanover Group	2,555	2,570	95.4	66.7	—62.1	6.3	.4	—56.2	7.6	22.4	.4	32.2	4.1	695	15.0
Hartford Group	16,749	18,260	23.7	72.1	4.2	—.8	.0	3.4	5.5	27.2	6.1	28.7	4.6	3,174	3.1
Highlands	3,977	3,578	25.9	57.0	17.1	4.4	.0	21.5	15.8	28.7	6.2	2.4	3.9	90	—
Home Group	16,663	16,146	47.0	58.9	—5.9	7.1	1.5	—.3	3.8	12.9	16.6	21.4	4.2	3,965	249.4
INA Group	21,738	20,327	26.0	65.1	8.9	4.2	.4	12.7	16.8	25.5	6.2	12.9	3.7	1,757	5.1
Indemnity of North America	1,327	1,197	.8	95.1	4.1	.9	.0	5.0	.0	72.9	.0	9.4	12.8	251	30.6
Integrity	448	62	—	—	—	—	—	—	—	—	—	—	—	—	—

International Fidelity	4,693	4,793	42.5	56.0	1.5	7.0	.0	8.5	11.5	34.0	.8	7.3	2.4	1,008	86.8
Investors of Am.	276	254	21.9	35.1	43.0	1.0	.0	44.0	3.7	17.8	.1	10.8	2.7	643	6.7
MGIC Indemnity	1,128	1,250	55.4	26.5	18.1	35.8	.0	53.9	11.5	15.3	.0	—7.3	7.0	2,543	1.2
Maryland American General Group	693	773	—184.4	340.9	—56.5	143.3	11.8	75.0	231.9	—7.6	19.9	77.4	19.3	36	—
Midland	3,553	1,589	19.6	50.2	30.2	5.6	.0	35.8	.2	40.2	[a].0	6.2	3.6	479	3.8
Motors	2,540	4,808	56.7	19.6	23.7	7.7	.0	31.4	11.2	1.0	3.7	.6	3.1	—	—
National American	312	263	89.4	140.3	—129.7	14.2	.0	—115.5	78.5	29.2	11.7	16.6	4.3	2	—
National Bonding & Accident	2,048	2,382	118.6	113.0	—131.6	14.4	.0	-117.2	39.1	32.9	.0	37.7	3.3	359	93.2
Netherlands	654	630	26.5	77.7	—4.2	35.4	.0	31.2	9.6	34.3	26.6	3.3	3.9	—	—
New Hampshire Group	1,639	1,581	3.7	68.3	28.0	4.5	.0	32.5	10.7	30.0	20.1	5.1	2.4	38	—
Nippon F. & M.	239	147	63.0	52.5	—15.5	3.4	.0	—12.1	5.2	41.8	3.0	2.1	.4	—	—
Northwestern National	7,432	6,458	14.3	87.7	—2.0	2.1	.0	.1	8.0	32.4	13.2	29.8	4.3	179	22.1
Ohio Casualty	7,807	7,508	21.5	39.9	38.6	3.5	.0	42.1	8.0	6.9	13.9	5.6	5.5	—	—
Old General	126	49	—	—	—	—	—	—	—	—	—	—	—	—	—
Old Republic	249	231	.0	132.2	—32.2	—.2	.0	—32.4	.0	104.5	.1	5.9	21.7	1,698	.0
Peerless	5,883	5,667	26.5	76.5	—3.0	5.0	.0	2.0	9.5	34.3	25.7	3.2	3.8	2,234	37.9
Phoenix of London Group	1,263	1,103	—10.3	62.9	47.4	6.7	.5	53.6	8.5	25.6	4.4	21.0	3.4	2	—
Protective	738	720	1.6	35.4	63.0	2.1	.0	65.1	[a].0	28.0	1.6	2.5	3.3	43	—
Providence Washington	78	181	—	—	—	—	—	—	—	—	—	—	—	—	—
Puritan	1,175	1,180	35.2	10.2	54.6	3.2	.0	57.8	3.2	4.3	.2	.5	2.0	—	—
Reliance Ins. Cos.	25,939	24,219	11.5	64.6	23.9	4.6	.1	28.4	11.6	26.3	6.4	15.4	4.9	1,790	-105.6
Republic	2,557	1,682	55.7	64.6	—20.3	3.4	.0	-16.9	6.0	53.0	1.1	1.3	3.2	644	40.9
Royal-Globe Companies	869	920	—5.4	80.9	24.5	6.4	—.1	31.0	6.3	18.2	10.6	43.2	2.6	240	—37.9
Safeco Group	21,522	19,422	24.8	62.1	13.1	1.2	1.2	13.1	—1.9	24.1	29.9	5.2	4.7	575	—52.9
St. Paul Group	26,227	22,847	6.4	60.3	33.3	2.8	.8	35.3	3.5	25.2	10.3	16.8	4.5	1,434	—20.5
Security Group	103	127	—64.4	54.8	109.6	26.3	.0	135.9	17.1	15.9	7.5	8.3	6.0	60	—
South Carolina	115	110	10.3	40.7	49.0	4.2	.0	53.2	.3	36.2	.7	1.1	2.4	—	—
State Farm Group	1,396	1,230	15.9	64.7	19.4	4.6	.0	24.0	3.0	23.6	19.8	15.9	2.4	13	—
Transamerica	8,090	7,223	19.2	70.7	10.1	3.2	4.2	9.1	9.7	28.2	7.5	21.3	4.0	107	—84.5
Travelers Group	43,717	47,888	125.4	60.2	—85.6	6.2	.0	—79.4	8.0	26.4	14.2	7.8	3.8	4,664	—44.5
United Fire & Casualty	1,180	979	14.6	55.1	30.3	10.2	.0	40.5	6.6	26.9	12.2	5.3	4.1	—	—
U.S. Fidelity & Guaranty	61,378	53,686	12.5	50.4	37.1	4.6	.0	41.7	8.2	21.4	5.0	11.3	4.5	1,513	—5.8
Universal Underwriters	217	216	33.0	23.8	43.2	1.4	.0	44.6	5.5	15.4	.0	.6	2.3	—	—
West American	211	120	7.2	31.6	61.2	3.6	21.0	43.8	.2	—10.0	21.4	10.3	9.7	—	—
Westfield	946	947	12.0	45.2	42.8	—1.0	.0	41.8	1.8	15.9	13.9	10.5	3.1	—	—
Zurich	691	691	30.0	91.3	—21.3	2.7	.0	—18.6	8.4	69.0	3.7	7.9	2.3	1	—
Remaining companies (58)	1,154	1,191	—	—	—	—	—	—	—	—	—	—	—	74	—
Total—Stock Companies	552,212	511,102	31.0	61.1	7.9	4.8	.5	12.2	7.9	24.1	9.6	15.2	4.3	53,635	27.0

TABLE 18
LOSS AND EXPENSE RATIOS — 1979
Surety Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
MUTUAL COMPANIES															
American Hardware Mutual	$134	$124	32.2	31.9	35.9	2.9	.0	38.8	1.7	.0	21.0	5.9	3.3	—	—
American Mfrs. Mutual	591	454	51.7	89.2	—40.9	6.7	[a].0	—34.2	10.9	37.5	15.7	21.1	4.0	$109	149.4
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	317	313	115.2	26.5	—41.7	6.3	.0	—35.4	.0	26.2	[a].0	.1	.2	—	—
Cosmopolitan Mutual	122	137	18.6	83.3	—1.9	.6	.0	—1.3	14.7	18.3	28.1	16.1	6.1	137	18.7
Covenant Mutual	383	338	16.2	58.4	25.4	.9	.0	26.3	3.9	21.7	11.1	12.0	9.7	—	—
Electric Mutual Liability	140	110	18.6	58.8	22.6	10.6	.0	33.2	.0	58.8	[a].0	[a].0	[a].0	2	—
Employers Mutual Casualty	738	749	22.9	65.1	12.0	6.6	.0	18.6	21.3	27.1	3.3	10.3	3.1	—	—
Employers of Wausau Group	3,566	2,756	25.3	96.0	—21.3	1.7	.3	—19.9	7.9	—11.5	47.7	44.7	7.2	81	—
Federated Mutual	280	257	20.1	53.0	26.9	2.1	.0	29.0	3.9	.0	22.5	22.9	3.7	—	—
Liberty Mutual Group	1,206	1,206	86.7	46.2	—32.9	6.4	.0	—26.5	4.1	18.6	10.3	10.9	2.3	44	—
Lumbermens Mutual Casualty	7,117	5,479	64.1	86.5	—50.6	6.2	[a].0	—44.4	10.9	37.3	15.6	18.7	4.0	269	178.8
National Grange Mutual	544	528	18.4	79.3	2.3	3.4	.0	5.7	10.3	27.6	14.9	21.6	4.9	64	—
Nationwide Mutual	293	275	32.0	42.3	25.7	8.1	.0	33.8	1.5	9.4	9.0	19.0	3.4	4	—
Ohio Farmers	1,183	1,184	12.0	45.2	42.8	—1.6	.0	41.2	1.8	15.9	13.9	10.5	3.1	2	—
Pennsylvania National Mutual Casualty	1,072	1,008	—9.5	94.4	15.1	.8	.0	15.9	15.7	20.1	7.9	44.2	6.5	—	—
Sentry	630	610	—5.4	122.8	—17.4	3.2	.0	—14.2	6.8	5.3	42.7	61.6	6.4	156	7.6
Utica Mutual Group	1,417	1,234	26.8	46.1	27.1	2.6	.0	29.7	4.7	36.1	.7	1.6	3.0	139	56.0
Remaining companies (16)	433	447	—	—	—	—	—	—	—	—	—	—	—	37	—
Total—Mutual Companies	20,166	17,209	37.2	76.3	—13.5	4.3	[a].0	—9.2	8.8	21.9	18.6	22.5	4.5	1,044	69.3
LLOYDS AND RECIPROCALS															
Remaining company (1)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

REINSURANCE COMPANIES

American-European Rein.	2,242	953	45.5	32.8	21.7	9.8	.0	31.5	1.9	16.5	12.2	2.2	[a].0	—	—
American Re-Insurance	15,224	14,879	67.0	69.0	−36.0	16.0	.0	−20.0	18.0	44.3	5.7	.7	.3	—	—
Continental Rein.	302	290	47.2	37.2	15.6	7.2	.0	22.8	.7	33.9	[a].0	2.4	.2	—	—
Employers Rein.	32,534	28,280	26.2	51.3	22.5	4.7	.0	27.2	5.2	44.5	1.1	.4	.1	—	—
Excess & Treaty Rein.	1,639	993	62.1	52.5	−14.6	6.0	.0	−8.6	6.4	45.3	.0	.8	[a].0	—	—
Federated Rein.	1,574	1,806	93.5	57.8	−51.3	12.6	.0	−38.7	8.7	46.9	1.0	1.3	−.1	—	—
Gothaer	443	288	9.2	63.2	27.6	1.0	2.3	26.3	3.1	12.7	3.7	41.4	2.3	—	—
Hudson	2,346	1,542	45.5	29.2	25.3	6.9	.0	32.2	3.6	18.1	6.2	1.1	.2	—	—
INA Rein.	19,926	15,565	79.1	35.9	−15.0	10.3	.0	−4.7	4.4	28.1	1.6	1.6	.2	—	—
Munich American Rein.	6,203	5,335	42.4	37.5	20.1	1.9	.0	22.0	3.1	30.2	2.2	1.9	.1	—	—
Munich Rein.	4,587	3,936	57.1	33.2	9.7	3.9	.0	13.6	3.5	26.8	1.5	1.3	.1	—	—
National Rein.	143	96	—	—	—	—	—	—	—	—	—	—	—	—	—
North American Rein.	21,224	21,080	44.4	56.6	−1.0	−2.1	.0	−3.1	9.3	43.0	4.2	.0	.1	—	—
Prudential Rein.	18,401	16,885	54.4	44.3	1.3	− 9	.0	.4	8.9	27.2	4.4	3.5	.3	—	—
Reinsurance Corp.	7,055	6,430	26.4	49.8	23.8	2.7	.0	26.5	3.4	41.2	2.4	2.6	.2	—	—
Reliance of N.Y. Group	132	38	—	—	—	—	—	—	—	—	—	—	—	108	54.5
Skandia America Rein.	9,382	6,166	45.5	29.3	25.2	2.3	.0	27.5	3.6	18.1	6.2	1.1	.3	—	—
Swiss Rein.	25,354	25,231	42.7	57.0	.3	3.2	.0	3.5	9.5	43.2	4.2	.0	.1	—	—
Tokio Marine & Fire	209	184	−3.3	50.9	52.4	4.4	.3	56.5	7.2	21.3	2.8	16.9	2.7	—	—
Transatlantic Rein.	1,152	838	24.8	44.2	31.0	1.6	.0	32.6	2.1	40.9	.6	.6	[a].0	—	—
"Winterthur" Swiss	898	876	31.3	61.9	6.8	4.6	1.1	10.3	4.3	29.7	7.1	18.1	2.7	—	—
Remaining companies (14)	86	78	—	—	—	—	—	—	—	—	—	—	—	—	—
Total—Reinsurance Companies	171,056	151,769	47.6	48.3	4.1	4.4	[a].0	8.5	7.2	36.8	3.1	1.0	.2	108	54.4

Note: E - based on earned premiums; W - based on written premiums.
[a]Less than 0.1 of 1 percent.

TABLE 19
LOSS AND EXPENSE RATIOS — 1979
Glass Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1975	$21,125	$22,798	57.1	53.5	−10.6	1.7	.3	−9.2	8.7	19.5	8.1	13.7	3.5	$3,707	53.2
1976	21,373	22,730	48.1	53.9	−2.0	1.6	.3	−.7	8.0	20.7	8.2	13.5	3.5	3,511	48.1
1977	23,392	23,462	45.4	51.2	3.4	1.7	.4	4.7	6.7	21.1	7.6	12.6	3.2	3,575	48.9
1978	23,616	23,835	46.3	53.4	.3	1.5	.4	1.4	8.5	21.2	7.5	12.9	3.3	3,389	43.0
1979	22,640	22,898	47.4	55.1	−2.5	1.6	.4	−1.3	7.7	21.5	8.0	14.6	3.3	3,055	42.7
MUTUAL COMPANY TOTALS															
1975	3,169	3,383	58.7	51.5	−10.2	1.5	.9	−9.6	6.9	10.7	13.6	16.5	3.8	819	52.0
1976	3,241	3,353	55.1	50.3	−5.4	1.3	.5	−4.6	7.9	10.2	12.8	15.6	3.8	862	53.8
1977	3,202	3,286	47.4	51.3	1.3	1.2	.9	1.6	7.5	10.9	13.4	15.7	3.8	845	47.9
1978	3,023	3,135	54.6	51.4	−6.0	1.3	.9	−5.6	8.5	8.7	14.4	16.0	3.8	644	41.0
1979	2,891	2,987	61.0	52.2	−13.2	1.7	1.3	−12.8	9.0	7.3	15.0	16.6	4.3	464	57.2
REINSURANCE COMPANY TOTALS															
1975	289	278	—	—	—	—	—	—	—	—	—	—	—	—	—
1976	626	608	25.4	27.0	47.6	1.0	[a].0	48.6	1.2	23.2	1.6	.9	.1	—	—
1977	362	326	—	—	—	—	—	—	—	—	—	—	—	—	—
1978	480	472	—	—	—	—	—	—	—	—	—	—	—	—	—
1979	493	488	—	—	—	—	—	—	—	—	—	—	—	—	—
STOCK COMPANIES															
AEtna Group	272	284	57.7	47.2	−4.9	2.7	−.1	−2.1	6.3	18.0	5.4	14.4	3.1	57	—
AEtna Casualty Group	853	938	52.9	56.3	−9.2	1.2	.0	−8.0	7.9	18.9	6.9	18.8	3.8	235	46.8
Allstate	471	568	58.5	46.3	−4.8	2.2	.0	−2.6	8.2	11.5	11.8	11.3	3.5	111	48.6
American Home-National Union Group	159	168	53.4	27.8	18.8	.9	.0	19.7	11.1	7.0	4.3	3.3	2.1	1	—
Commercial Union Assur. Cos.	295	334	49.1	50.6	.3	2.3	.4	2.2	12.1	22.4	2.4	10.8	2.9	35	—

Continental Insurance Cos.	753	871	50.0	49.6	.4	2.6	.0	3.0	5.0	20.8	4.3	14.7	4.8	167	54.5
Continental-National-American Group	322	283	41.4	54.5	4.1	2.0	[a].0	6.1	—3.3	15.8	12.2	27.3	2.5	47	—
Crum & Forster Group	903	716	40.5	59.6	—.1	.6	[a].0	.5	3.6	34.8	2.4	16.4	2.4	41	—
Fireman's Fund-American Group	523	514	61.7	41.7	3.4	3.8	.2	.2	2.1	20.9	4.7	10.7	3.3	41	—
First of Hawaii	113	107	56.2	46.7	—2.9	4.1	.0	1.2	1.3	22.0	14.7	4.4	4.3	—	—
General Accident Group	252	252	39.5	56.2	4.3	2.4	.0	6.7	10.4	18.5	8.1	13.1	6.1	70	—
Great American Group	836	596	48.3	63.7	—12.0	2.1	.0	—9.9	8.6	19.5	11.5	22.1	2.0	66	—
Hanover Group	94	107	—	—	—	—	—	—	—	—	—	—	—	22	—
Hanseco	163	168	68.0	29.2	2.8	2.5	.0	5.3	6.5	22.7	.0	.0	.0	—	—
Hartford Group	960	1,003	50.7	95.0	—45.7	—.9	.0	—46.6	8.1	19.6	7.7	54.9	4.7	192	46.6
Home Group	464	418	49.3	92.2	—41.5	3.8	.3	—38.0	4.5	14.9	18.1	53.2	1.5	100	28.0
INA Group	430	484	31.7	57.2	11.1	1.0	.0	12.1	6.5	25.5	8.5	13.6	3.1	141	29.3
Maryland American General Group	302	291	52.5	44.8	2.7	2.1	.5	4.3	8.6	18.9	2.9	12.3	2.1	47	—
Massachusetts Plate Glass	4,128	4,081	33.8	55.6	10.6	1.3	.0	11.9	5.7	25.0	13.2	8.9	2.8	752	34.3
New Hampshire Group	199	229	51.6	40.4	8.0	2.7	.0	10.7	1.4	21.4	11.6	2.5	3.5	13	—
Ohio Casualty	475	548	50.6	42.5	6.9	3.3	.0	10.2	4.2	23.1	6.7	5.5	3.0	—	—
Reliance Ins. Cos.	685	581	39.9	47.7	12.4	.8	.0	13.2	5.0	20.4	4.3	15.0	3.0	33	—
Royal-Globe Companies	343	389	55.3	82.5	—37.8	.7	.0	—37.1	11.4	16.9	9.6	42.5	2.1	81	—
Safeco Group	601	777	43.9	41.2	14.9	1.6	[a].0	16.5	2.5	20.1	10.8	4.5	3.3	11	—
St. Paul Group	2,783	2,853	42.7	51.0	6.3	1.8	[a].0	8.1	15.3	18.9	3.8	9.7	3.3	228	42.0
State Farm Group	212	225	66.1	42.7	—8.8	3.9	.0	—4.9	2.6	17.2	11.5	9.2	2.2	2	—
Travelers Group	452	307	37.3	62.4	.3	1.0	.0	1.3	7.4	14.8	12.0	24.3	3.9	45	—
U.S. Fidelity & Guaranty	1,231	1,322	53.8	78.2	—32.0	1.4	.0	—30.6	17.6	24.0	12.7	17.1	6.8	70	—
Universal Underwriters	1,019	1,020	65.0	29.1	5.9	.5	9.1	—2.7	.5	25.7	.0	.6	2.3	13	—
Western Fire	270	271	60.2	35.3	4.5	1.8	.0	6.3	2.9	22.8	1.1	6.4	2.1	—	—
Westfield	176	172	59.1	41.0	—.1	—1.3	.0	—1.4	7.5	20.5	3.1	7.5	2.4	—	—
Zurich	641	546	54.3	41.8	3.9	1.9	.0	5.8	3.2	24.8	3.6	7.9	2.3	51	—
Remaining companies (84)	1,260	1,375	—	—	—	—	—	—	—	—	—	—	—	383	—
Total - Stock Companies	22,640	22,898	47.4	55.1	—2.5	1.6	.4	—1.3	7.7	21.5	8.0	14.6	3.3	3,055	42.7
MUTUAL COMPANIES															
American Hardware Mutual	194	221	78.3	28.0	—6.3	1.2	.0	—5.1	4.0	.0	14.6	6.1	3.3	10	—
Federated Mutual	273	181	79.7	58.7	—38.4	1.9	.1	—36.6	11.0	.0	19.7	24.5	3.5	—	—
Liberty Mutual Group	215	252	40.0	59.2	.8	4.0	.0	4.8	12.9	[a].0	13.2	25.2	7.9	39	—
Lumbermens Mutual Casualty	115	121	53.1	62.2	—15.3	2.4	.0	—12.9	3.7	16.4	17.1	21.3	3.7	60	—
Nationwide Mutual	231	219	67.6	56.6	—24.2	1.4	.0	—22.8	11.1	12.0	9.7	20.1	3.7	29	—

TABLE 19
LOSS AND EXPENSE RATIOS — 1979
Glass Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Ohio Farmers	$220	$214	59.1	41.0	—.1	—1.8	.0	—1.9	7.5	20.5	3.1	7.5	2.4	—	—
Public Service Mutual	106	106	47.9	34.4	17.7	2.4	.0	20.1	3.5	20.5	1.7	5.4	3.3	$72	—
Sentry	631	647	65.3	49.8	—15.1	1.1	4.9	—18.9	7.6	—8.0	32.7	12.9	4.6	30	—
Remaining companies (40)	906	1,026	—	—	—	—	—	—	—	—	—	—	—	224	—
Total - Mutual Companies	2,891	2,987	61.0	52.2	—13.2	1.7	1.3	—12.8	9.0	7.3	15.0	16.6	4.3	464	57.2
ADVANCE PREMIUM CO-OPERATIVES															
Remaining companies (7)	23	26	—	—	—	—	—	—	—	—	—	—	—	20	—
LLOYDS AND RECIPROCALS															
Truck Insurance Exchange	598	598	85.1	27.7	—12.8	3.4	.0	—9.4	7.3	17.7	.0	.9	1.8	—	—
Remaining companies (2)	40	43	—	—	—	—	—	—	—	—	—	—	—	3	—
Total - Lloyds and Reciprocals	638	641	82.7	29.7	—12.4	3.6	.1	—8.9	7.1	16.6	1.7	2.4	1.9	3	—
REINSURANCE COMPANIES															
Remaining companies (34)	493	488	—	—	—	—	—	—	—	—	—	—	—	14	—

Note: E-based on earned premiums; W-based on written premiums.
[a]Less than 0.1 of 1 percent.

TABLE 20
LOSS AND EXPENSE RATIOS — 1979
Burglary and Theft Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1975	$86,029	$93,592	37.9	45.4	16.7	2.4	.3	18.8	6.7	20.1	4.8	10.8	3.0	$11,251	37.9
1976	90,222	93,394	32.6	43.7	23.7	2.1	.3	25.5	5.5	20.1	4.9	10.1	3.1	11,159	33.7
1977	93,507	97,879	27.4	33.4	39.2	2.0	.4	40.8	4.3	11.6	4.3	10.2	3.0	12,296	26.6
1978	97,078	99,203	26.6	41.6	31.8	1.7	.4	33.1	4.9	18.8	4.7	10.3	2.9	13,218	23.8
1979	102,509	101,287	32.3	44.4	23.3	2.5	.5	25.3	5.1	20.5	5.0	11.1	2.7	13,541	20.1
MUTUAL COMPANY TOTALS															
1975	9,777	10,554	47.5	42.8	9.7	2.6	.7	11.6	8.1	9.1	9.8	12.2	3.6	1,634	46.2
1976	9,942	10,352	48.0	41.7	10.3	2.5	.4	12.4	8.2	7.9	9.8	12.2	3.6	1,511	53.2
1977	9,669	9,995	31.8	44.8	23.4	2.4	.7	25.1	6.7	10.1	10.8	13.9	3.3	1,560	40.6
1978	9,552	9,812	32.5	44.6	22.9	2.3	.5	24.7	6.0	7.0	12.0	16.0	3.6	1,378	33.3
1979	9,269	9,598	39.4	53.8	6.8	2.5	.6	8.7	8.6	7.1	13.9	19.9	4.3	1,227	34.9
REINSURANCE COMPANY TOTALS															
1975	2,795	2,730	43.4	38.3	18.3	2.6	[a].0	20.9	2.2	31.6	3.2	1.1	.2	—	—
1976	2,780	2,893	30.7	33.2	36.1	1.5	[a].0	37.6	2.0	27.0	2.9	1.1	.2	—	—
1977	2,965	3,101	36.5	35.5	28.0	1.7	[a].0	29.7	1.9	29.4	2.7	1.3	.2	9	—
1978	2,524	2,664	41.1	38.1	20.8	2.1	[a].0	22.9	1.9	34.0	1.0	1.0	.2	—	—
1979	3,957	3,857	42.6	36.9	20.5	1.7	[a].0	22.2	2.7	29.3	2.8	1.7	.4	48	—
STOCK COMPANIES															
AEtna Group	1,441	1,372	43.9	46.7	9.4	3.2	.2	12.4	6.2	18.7	4.8	14.3	2.7	133	15.6
AEtna Casualty Group	8,672	9,084	23.2	44.2	32.6	1.2	.0	33.8	3.1	22.4	5.4	10.2	3.1	1,447	25.0
Affiliated FM	196	216	9.7	29.9	60.4	.4	.0	60.8	1.7	25.5	[a].0	.2	2.5	76	—
Allstate	1,774	1,836	72.5	42.9	−15.4	4.5	.0	−10.9	5.0	19.8	7.6	8.3	2.2	108	13.0
American Guarantee & Liability	98	107	–	—	—	—	—	—	—	—	—	—	—	127	65.1

TABLE 20
LOSS AND EXPENSE RATIOS — 1979
Burglary and Theft Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
American Home-National Union Group	$1,366	$1,394	35.0	33.5	31.5	1.9	.0	33.4	7.5	14.1	6.9	3.0	2.0	$457	14.8
American Motorists	424	460	18.8	54.4	26.8	2.6	1.1	28.3	5.0	17.3	17.8	10.9	3.4	49	—
Bellefonte	426	422	99.1	39.4	—38.5	2.1	.0	—36.4	3.7	24.3	5.3	4.9	1.2	—	—
Chubb Group	24,577	21,822	24.4	29.9	45.7	3.9	.0	49.6	3.0	16.8	2.4	6.0	1.7	4,842	11.5
Commercial Union Assur. Cos.	1,135	1,151	33.2	42.3	24.5	2.2	.1	26.6	5.5	20.4	1.9	11.6	2.9	88	—
Compass	—	—	—	—	—	—	—	—	—	—	—	—	—	136	35.2
Continental Insurance Cos.	3,239	3,568	28.8	41.4	29.8	3.7	.1	33.4	2.0	21.6	4.0	11.0	2.8	661	26.1
Continental-National-American Group	1,158	1,011	34.1	56.2	9.7	1.4	2.6	8.5	—2.9	16.7	12.2	27.5	2.7	75	—
Crum & Forster Group	2,405	2,234	41.2	49.6	9.2	.7	[a].0	9.9	4.6	22.9	1.8	18.3	2.0	48	—
Employers Casualty	127	150	31.3	66.0	2.7	1.4	.0	4.1	37.7	8.1	11.5	6.7	2.0	-	—
Fidelity & Deposit of Md.	2,538	3,713	15.Q	59.1	25.6	1.4	.0	27.0	2.4	32.9	7.5	13.1	3.2	405	9.2
Fireman's Fund-American Group	3,926	3,997	37.7	49.3	13.0	1.8	.1	14.7	4.8	22.7	5.5	13.4	2.9	558	28.2
First of Hawaii	334	359	58.9	55.2	—14.1	4.2	.0	—9.9	5.6	27.3	15.1	2.7	4.5	—	—
General Accident Group	574	692	33.9	55.9	10.2	3.3	.0	13.5	13.3	20.6	4.1	11.9	6.0	106	26.1
Great American Group	1,664	1,463	59.2	69.9	—29.1	4.3	[a].0	—24.8	19.5	18.4	7.3	21.9	2.8	92	—
Gulf	118	133	37.2	59.3	3.5	.6	.0	4.1	16.6	14.9	6.2	17.0	4.6	—	—
Hanover Group	315	368	50.9	50.2	—1.1	2.9	.0	1.8	11.4	30.0	5.0	2.3	1.5	26	—
Hanseco	215	225	41.3	28.8	29.9	2.6	.0	32.5	3.0	25.8	.0	.0	.0	—	—
Hartford Group	6,147	5,494	45.1	53.5	1.4	2.2	.1	3.5	6.4	20.2	3.4	20.4	3.1	951	16.1
Home Group	2,271	2,042	53.0	50.1	—3.1	3.9	[a].0	.8	2.5	18.7	4.2	23.0	1.7	227	31.0
INA Group	6,772	7,483	18.1	54.0	27.9	1.5	.2	29.2	4.5	25.3	7.3	13.5	3.4	1,511	10.9
Maryland American General Group	852	810	28.8	43.1	28.1	2.6	.0	30.7	4.4	18.1	3.8	14.7	2.1	49	—
New Hampshire Group	755	805	29.3	44.1	26.6	2.9	.0	29.5	9.6	22.6	6.5	2.7	2.7	15	—
Northwestern National	336	353	32.2	61.9	5.9	1.9	.0	7.8	7.9	17.2	3.2	29.1	4.5	4	—
Ohio Casualty	1,116	1,134	24.4	39.4	36.2	2.9	.0	39.1	3.7	22.6	5.8	4.5	2.8	—	—

Peerless	291	302	20.2	44.8	35.0	2.9	.0	37.9	3.4	29.4	6.5	2.6	2.9	35	—
Pennsylvania Mfrs.' Assn.	93	114	—	—	—	—	—	—	—	—	—	—	—	—	—
Phoenix of London Group	243	265	32.2	43.0	24.8	3.1	.1	27.8	2.2	22.6	4.8	10.6	2.8	—	—
Reliance Ins. Cos.	2,705	2,753	33.1	42.3	24.6	3.1	.0	27.7	4.5	19.3	3.3	12.5	2.7	110	30.0
Royal-Globe Companies	512	672	17.3	86.4	−3.7	2.0	−.3	−1.4	15.6	17.5	8.8	42.6	1.9	147	25.6
Safeco Group	1,094	1,232	41.5	45.7	12.8	2.2	−.1	15.1	5.0	19.9	12.4	5.1	3.3	13	—
St. Paul Group	6,267	6,433	37.9	45.2	16.9	1.9	.6	18.2	8.5	18.8	4.4	10.6	2.9	377	51.4
Security Group	111	116	44.4	47.0	8.6	2.8	.0	11.4	13.0	14.0	6.1	7.5	6.4	2	—
South Carolina	130	139	3.3	31.8	64.9	2.0	.0	66.9	.8	27.0	.6	1.2	2.2	—	—
State Farm Group	531	526	40.6	41.5	17.9	3.5	.0	21.4	4.3	17.0	10.7	8.0	1.5	1	—
Transamerica	617	664	17.3	45.1	37.6	1.0	.0	38.6	5.5	25.9	5.0	5.8	2.9	33	—
Travelers Group	2,761	1,710	43.4	88.6	−32.0	1.7	3.4	−33.7	9.7	11.9	24.2	38.7	4.1	40	—
United Fire & Casualty	93	104	—	—	—	—	—	—	—	—	—	—	—	—	—
U.S. Fidelity & Guaranty	6,019	6,275	34.9	48.6	16.5	1.7	.0	18.2	8.4	24.9	4.4	7.1	3.8	205	37.1
Universal Underwriters	3,376	3,371	42.7	32.5	24.8	.8	9.5	16.1	3.9	25.7	.0	.6	2.3	53	—
Western Fire	447	414	58.2	36.8	5.0	2.2	−.1	7.3	5.6	17.8	1.4	9.5	2.5	—	—
Westfield	292	297	35.4	41.1	23.5	−1.5	.0	22.0	4.5	21.4	3.7	8.7	2.8	—	—
Zurich	882	962	41.0	40.6	18.4	3.0	.0	21.4	4.8	22.8	3.4	7.3	2.3	132	101.1
Remaining companies (74)	1,074	1,040	—	—	—	—	—	—	—	—	—	—	—	202	—
Total - Stock Companies	102,509	101,287	32.3	44.4	23.3	2.5	.5	25.3	5.1	20.5	5.0	11.1	2.7	13,541	20.1
MUTUAL COMPANIES															
American Hardware Mutual	236	263	49.7	39.7	10.6	1.4	.0	12.0	5.9	−.1	15.9	14.2	3.8	14	—
Atlantic Mutual Group	100	108	28.5	125.8	−54.3	.8	.0	−53.5	2.4	23.5	15.6	80.9	3.4	39	—
Central Mutual	92	114	—	—	—	—	—	—	—	—	—	—	—	13	—
Employers Mutual Casualty	141	160	36.7	40.7	22.6	1.4	.0	24.0	3.1	22.8	2.4	9.7	2.7	—	—
Employers of Wausau Group	755	969	56.2	45.3	−1.5	1.9	[a].0	.4	10.2	.7	15.4	13.4	5.6	73	—
Federated Mutual	1,142	681	29.4	56.3	14.3	1.2	.1	15.4	4.1	.0	20.8	27.9	3.5	—	—
Iowa National Mutual	197	203	33.0	38.5	28.5	1.1	.0	29.6	2.6	21.1	2.6	10.0	2.2	—	—
Liberty Mutual Group	2,023	2,314	40.8	49.0	10.2	4.4	.0	14.6	15.1	−.3	9.4	19.7	5.1	167	29.7
Lumbermens Mutual Casualty	728	789	18.9	54.7	26.4	3.1	1.0	28.5	5.1	17.3	17.8	11.1	3.4	214	41.4
Nationwide Mutual	1,266	1,231	48.3	47.2	4.5	2.0	.0	6.5	3.0	11.8	13.8	14.8	3.8	109	19.5
Ohio Farmers	364	371	35.4	41.1	23.5	−2.0	.0	21.5	4.5	21.4	3.7	8.7	2.8	—	—
Pennsylvania National Mutual Casualty	172	164	55.6	143.3	−98.9	1.9	.0	−97.0	17.7	21.2	8.7	87.7	8.0	—	—
Public Service Mutual	261	284	32.7	34.6	32.7	3.3	.0	36.0	3.9	18.7	2.0	6.4	3.6	234	48.8
Sentry	791	850	43.8	91.1	−34.9	1.1	4.3	−38.1	11.5	−6.1	36.1	44.2	5.4	60	—
Utica Mutual Group	142	184	34.3	48.0	17.7	2.3	.8	19.2	8.5	23.7	3.1	8.9	3.8	96	—
Remaining companies (33)	859	913	—	—	—	—	—	—	—	—	—	—	—	208	—
Total - Mutual Companies	[a]9,269	9,598	39.4	53.8	6.8	2.5	.6	8.7	8.6	7.1	13.9	19.9	4.3	1,227	34.9

TABLE 20
LOSS AND EXPENSE RATIOS — 1979
Burglary and Theft Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
ADVANCE PREMIUM CO-OPERATIVES															
Sterling	$88	$78	—	—	—	—	—	—	—	—	—	—	—	$108	43.5
Remaining companies (6)	22	25	—	—	—	—	—	—	—	—	—	—	—	18	—
Total - Advance Premium Co-ops.	110	103	48.4	54.2	−2.6	10.7	.0	8.1	9.9	29.3	3.4	10.5	1.1	126	47.4
LLOYDS AND RECIPROCALS															
Truck Insurance Exchange	1,410	1,452	−2.6	16.6	86.0	1.5	.0	87.5	4.6	10.4	.0	.5	1.1	—	—
Remaining company (1)	3	3	—	—	—	—	—	—	—	—	—	—	—	2	—
Total - Lloyds and Reciprocals	1,413	1,455	−2.6	16.6	86.0	1.5	.1	87.4	4.6	10.4	[a].0	.5	1.1	2	—
REINSURANCE COMPANIES															
American Re-Insurance	326	296	62.7	53.2	−15.9	.0	.0	−15.9	1.8	44.0	6.3	.8	.3	—	—
Constellation Rein.	164	169	61.5	38.3	.2	7.7	.0	7.9	3.4	31.7	[a].0	3.1	.1	—	—
Constitution Rein.	204	109	42.0	42.7	15.3	1.4	.0	16.7	6.3	32.9	3.1	.3	.1	—	—
Continental Rein.	149	133	60.9	36.4	2.7	10.9	.0	13.6	.9	32.4	[a].0	3.0	.1	—	—
Employers Rein.	277	239	99.7	38.9	−38.6	3.4	.0	−35.2	.9	34.6	2.1	1.0	.3	—	—
Gothaer	134	71	—	—	—	—	—	—	—	—	—	—	—	—	—
MONY Rein.	720	773	52.6	24.4	23.0	3.3	.0	26.3	3.9	18.2	1.9	.3	.1	—	—
North American Rein.	303	380	34.9	46.2	18.9	−2.0	.0	16.9	3.3	39.4	3.4	.0	.1	—	—
Prudential Rein.	188	229	12.1	42.8	45.1	−10.8	.0	34.3	.6	27.3	13.5	1.1	.3	—	—
Skandia America Rein.	328	261	3.6	30.6	65.8	3.2	.0	69.0	1.9	22.3	5.2	.9	.3	—	—

Swiss Rein.	371	465	34.9	46.2	18.9	.7	.0	19.6	3.3	39.5	3.3	.0	.1	—	—
Remaining companies (30)	793	732	—	—	—	—	—	—	—	—	—	—	—	48	—
Total - Reinsurance Companies	3,957	3,857	42.6	36.9	20.5	1.7	[a].0	22.2	2.7	29.3	2.8	1.7	.4	48	—

Note: E-based on earned premiums; W-based on written premiums.
[a]Less than 0.1 of 1 percent.

TABLE 21
LOSS AND EXPENSE RATIOS — 1979
Boiler and Machinery Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1975	$152,860	$146,628	39.8	56.9	3.3	3.5	.3	6.5	2.0	18.9	6.7	25.6	3.7	$9,432	30.7
1976	150,371	159,037	33.9	58.6	7.5	3.3	.4	10.4	1.7	21.1	6.7	25.3	3.8	10,867	31.7
1977	190,073	187,703	31.2	57.4	11.4	2.8	.3	13.9	2.0	19.7	6.8	25.4	3.5	12,557	20.4
1978	226,302	220,782	27.0	57.2	15.8	2.7	.3	18.2	1.9	20.3	7.1	24.4	3.5	14,686	4.1
1979	250,134	241,611	28.7	59.7	11.6	3.3	.3	14.6	2.1	20.8	7.8	25.3	3.7	15,763	12.1
MUTUAL COMPANY TOTALS															
1975	71,050	59,122	57.0	35.8	7.2	10.7	5.4	12.5	3.0	−5.2	11.5	23.5	3.0	3,862	24.0
1976	82,843	67,421	47.1	36.6	16.3	8.1	6.0	18.4	3.4	−4.7	12.9	21.7	3.3	4,412	38.1
1977	115,335	87,787	72.6	32.4	−5.0	10.0	5.9	−.9	3.5	−5.7	10.6	20.6	3.4	5,587	40.5
1978	113,007	98,244	55.5	30.9	13.6	10.6	6.9	17.3	2.4	−6.0	10.6	20.5	3.4	7,034	26.3
1979	119,974	110,852	76.3	30.5	−6.8	12.7	6.6	−.7	3.5	−10.0	10.3	23.1	3.6	6,343	38.4
REINSURANCE COMPANY TOTALS															
1975	5,459	5,604	97.6	22.2	−19.8	5.6	[a].0	−14.2	3.6	13.6	3.1	1.7	.2	—	—
1976	4,683	4,972	40.5	26.6	32.9	7.0	[a].0	39.9	.6	20.7	3.5	1.7	.1	—	—
1977	8,447	7,501	34.5	22.5	43.0	4.9	[a].0	47.9	1.3	15.4	3.7	1.9	.2	—	—
1978	7,269	6,004	106.4	25.0	−31.4	6.1	[a].0	−25.3	2.1	18.2	1.6	.9	.2	—	—
1979	9,210	9,118	31.6	27.9	40.5	5.9	[a].0	46.4	.7	22.6	2.6	1.7	.3	91	—
STOCK COMPANIES															
AEtna Group	134	104	64.2	126.1	−90.3	13.1	10.1	−87.3	8.7	.5	15.4	86.4	15.1	58	—
AEtna Casualty Group	150	123	53.9	103.2	−57.1	11.2	19.4	−65.3	11.4	−20.1	13.4	75.0	23.5	90	—
Affiliated FM	2,006	1,896	68.0	86.4	−54.4	4.0	12.3	−62.7	8.2	31.1	[a].0	43.3	3.8	125	7.8
Allianz	317	239	8.4	112.5	−20.9	−.8	.0	−21.7	5.7	−29.2	63.1	60.8	12.1	4	—
Allstate	1,605	1,624	84.9	22.3	−7.2	6.0	.0	−1.2	1.2	17.0	.9	2.9	.3	11	—

American Guarantee & Liability	895	808	29.1	65.0	5.9	2.5	.1	8.3	4.9	16.4	13.1	28.4	2.2	1	—
American Home-National Union Group	2,247	1,434	34.6	41.3	24.1	5.7	.0	29.8	9.2	23.4	6.4	.5	1.8	1	—
American Motorists	9,826	9,547	31.0	59.3	9.7	3.1	1.6	11.2	3.5	13.8	12.4	25.5	4.1	588	7.7
American Protection	—	—	—	—	—	—	—	—	—	—	—	—	—	121	.0
Arkwright-Boston	27,798	28,103	32.6	56.6	10.8	5.2	.0	16.0	.0	56.6	.0	.0	.0	—	—
Chubb Group	10,116	9,456	17.0	63.1	19.9	2.3	—.1	22.3	3.3	15.5	7.8	34.1	2.4	847	11.0
Commercial Union Assur. Cos.	9,015	8,615	52.5	59.4	—11.9	5.3	—.4	—6.2	.9	10.0	5.4	39.3	3.8	753	—.7
Continental Insurance Cos.	8,636	8,613	13.3	47.8	38.9	4.1	.6	42.4	1.0	19.0	3.2	21.4	3.2	1,109	3.6
Continental-National-American Group	1,419	1,207	2.4	86.0	11.6	1.5	.3	12.8	—2.4	21.2	17.9	45.2	4.1	76	—
Crum & Forster Group	118	78	—	—	—	—	—	—	—	—	—	—	—	25	—
Elkhorn	210	98	—	—	—	—	—	—	—	—	—	—	—	—	—
Fireman's Fund-American Group	124	83	—	—	—	—	—	—	—	—	—	—	—	38	—
Hanover Group	1,244	1,224	31.5	39.5	29.0	4.5	.0	33.5	4.7	33.5	.0	.4	.9	3	—
Hartford Group	—48	—21	—	—	—	—	—	—	—	—	—	—	—	131	4.5
Hartford Steam Boiler	119,377	116,933	26.0	60.3	13.7	2.8	.0	16.5	1.8	15.4	10.2	27.9	5.0	6,503	14.3
Home Group	15,070	14,398	27.1	60.7	12.2	2.7	.7	14.2	2.5	23.7	2.1	28.9	3.5	944	10.8
Maryland American General Group	2,711	2,510	23.8	78.6	—2.4	2.6	.0	.2	6.3	17.9	2.5	49.5	2.4	115	4.5
Metropolitan Property & Liability	99	149	—	—	—	—	—	—	—	—	—	—	—	—	—
New Hampshire Group	1,768	1,623	25.2	44.5	30.3	3.5	.0	33.8	3.7	30.0	6.5	3.2	1.1	29	—
Phoenix of London Group	580	574	14.2	48.9	36.9	3.0	.6	39.3	.9	19.1	3.2	22.6	3.1	—	—
Reliance Ins. Cos.	144	114	40.2	3.0	56.8	10.5	.0	67.3	8.0	5.4	[a].0	—10.4	.0	13	—
Royal-Globe Companies	11,710	11,737	31.7	67.2	1.1	2.3	.4	3.0	2.3	16.4	10.0	36.2	2.3	2,151	16.7
St. Paul Group	314	281	18.1	—39.5	78.6	6.5	.6	48.3	2.1	—59.7	4.2	—7.2	21.1	82	—
Travelers Group	12,700	11,118	35.7	60.4	3.9	2.9	.0	6.8	4.4	15.4	6.5	30.1	4.0	634	17.3
U.S. Fidelity & Guaranty	1,403	1,262	27.5	46.4	26.1	4.0	.0	30.1	—.9	43.4	.2	1.1	2.6	61	—
Zurich	8,056	7,274	29.1	65.0	5.9	2.3	.1	8.1	4.9	16.4	13.1	28.4	2.2	1,126	14.8
Remaining companies (43)	390	407	—	—	—	—	—	—	—	—	—	—	—	124	—
Total - Stock Companies	250,134	241,611	28.7	59.7	11.6	3.3	.3	14.6	2.1	20.8	7.8	25.3	3.7	15,763	12.1
MUTUAL COMPANIES															
Allendale Mutual	38,798	37,091	83.9	44.1	—28.0	17.3	.0	—10.7	2.5	12.0	10.8	16.2	2.6	1,200	3.4
American Mfrs. Mutual	1,409	1,369	31.0	60.4	8.6	4.0	1.8	10.8	3.5	13.8	12.4	26.6	4.1	311	68.1
Arkwright-Boston Mfrs. Mutual	32,533	31,006	84.5	4.7	10.8	11.1	22.4	—.5	4.7	—47.8	10.6	32.2	5.0	2,707	49.4
Liberty Mutual Group	433	459	533.2	16.0	—449.2	29.7	.0	—419.5	.2	13.0	.0	2.8	.0	8	—
Lumbermens Mutual Casualty	16,942	16,465	31.2	59.0	9.8	3.7	1.8	11.7	3.6	13.7	12.3	25.4	4.0	1,091	11.9

1979 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 22a
Fire

COMPANY	Adjusted Direct Premiums Written	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
AEtna Group	$90,238,979	20.6	2.6	9.5	2.8	4.9	40.4
AEtna Casualty Group	91,133,051	20.4	2.5	13.1	4.0	2.7	42.7
Allstate	61,551,479	9.4	9.7	8.8	4.1	4.1	36.1
American Home-National Union Group	107,048,443	16.7	2.9	1.2	1.9	4.9	27.6
Chubb Group	40,570,694	18.8	3.3	16.0	2.2	3.9	44.2
Commercial Union Assur. Cos.	40,369,216	17.9	4.2	14.5	2.8	3.2	42.6
Continental Insurance Cos.	113,599,369	22.1	4.0	9.2	2.6	2.5	40.4
Crum & Forster Group	124,373,897	17.3	1.3	10.6	2.0	4.6	35.8
Fireman's Fund-American Group	86,583,342	17.4	3.7	18.1	2.8	4.9	46.9
General Accident Group	32,203,039	21.0	4.3	10.7	3.5	3.8	43.3
Hartford Group	149,309,497	20.0	2.2	15.6	3.0	3.9	44.7
Home Group	58,261,253	21.1	3.2	19.0	2.9	3.7	49.9
INA Group	95,764,116	19.5	4.3	8.6	2.2	5.8	40.4
New Hampshire Group	30,202,360	19.8	8.0	4.3	2.4	2.8	37.3
Reliance Ins. Cos.	53,012,446	20.9	2.3	16.4	2.7	5.4	47.7
Royal-Globe Companies	42,468,055	17.5	3.8	19.0	2.6	5.0	47.9
St. Paul Group	140,950,900	20.0	2.8	13.8	3.5	2.4	42.5
State Farm Group	43,098,940	21.7	6.7	5.2	2.5	3.2	39.3
Travelers Group	29,239,015	17.9	5.5	17.5	4.7	1.6	47.2
U.S. Fidelity & Guaranty	101,080,514	20.9	3.1	10.0	3.7	4.6	42.3
Total	1,531,058,605	19.2	3.5	11.7	2.9	3.8	41.1

TABLE 22b
Allied Lines

AEtna Group	$37,927,781	17.9	2.6	7.8	2.8	4.2	35.3
AEtna Casualty Group	67,296,393	16.7	1.1	6.7	2.5	3.9	30.9
Allstate	32,469,330	10.0	9.0	7.2	3.5	12.2	41.9
Chubb Group	15,866,074	15.0	3.2	13.9	2.1	6.4	40.6
Commercial Union Assur. Cos.	19,062,302	16.8	3.7	13.2	2.7	3.8	40.2
Continental Insurance Cos.	61,248,131	22.8	4.2	7.3	2.6	4.0	40.9
Crum & Forster Group	37,811,589	18.1	1.6	8.5	2.4	4.7	35.3
Fireman's Fund-American Group	39,765,445	17.1	3.6	11.1	2.6	5.0	39.4
Great American Group	25,234,566	19.5	3.4	9.3	2.9	6.5	41.6
Hartford Group	47,306,485	20.2	3.0	14.3	3.0	5.1	45.6
Home Group	23,050,481	15.7	6.2	14.0	3.0	7.0	45.9
INA Group	43,133,335	20.7	2.4	15.2	3.2	4.0	45.5
Maryland American General Group	8,802,294	18.3	4.1	16.1	3.6	4.4	46.5
Reliance Ins. Cos.	14,604,492	19.3	2.4	12.9	3.3	7.7	45.6
Republic	9,345,394	28.6	2.3	2.5	1.9	5.0	40.3
Royal-Globe Companies	16,852,035	15.8	3.4	17.1	2.3	6.7	45.3
St. Paul Group	80,185,247	19.8	3.0	7.9	[illegible]	5.7	39.3
State Farm Group	29,996,199	21.1	5.5	4.3	[illegible]	9.2	42.7
Travelers Group	14,533,557	18.3	4.0	12.4	4.1	3.6	42.4
U.S. Fidelity & Guaranty	44,654,578	19.4	2.5	6.9	3.4	7.2	39.4
Total	669,145,708	18.6	3.4	9.6	2.9	6.0	40.5

1979 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 22c
Homeowners Multiple Peril

COMPANY	Adjusted Direct Premiums Written	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
AEtna Casualty Group	$297,813,954	20.7	2.1	5.9	2.8	4.6	36.1
Allstate	837,134,090	9.8	6.5	2.9	3.4	8.6	31.2
Chubb Group	104,783,737	20.6	3.0	7.6	2.8	5.8	39.8
Commercial Union Assur. Cos.	85,505,780	21.2	1.9	8.9	2.9	9.3	44..2
Continental Insurance Cos.	217,472,750	20.3	2.7	7.3	2.6	7.0	39.9
Crum & Forster Group	58,127,708	21.5	3.4	12.2	3.5	7.4	48.0
Fireman's Fund-American Group	168,448,770	21.3	4.2	8.5	3.5	8.9	46.4
General Accident Group	90,812,920	20.5	3.3	3.5	2.8	9.0	39.1
Hartford Group	167,965,650	21.6	3.8	7.9	3.0	7.0	43.3
INA Group	150,414,071	22.5	2.1	8.4	3.1	7.7	43.8
Maryland American General Group	50,479,766	19.6	2.5	6.5	3.1	5.5	37.2
Prudential Property & Cas.	149,673,907	10.1	9.4	8.8	2.6	12.6	43.5
Republic	51,259,960	28.9	2.3	2.6	1.7	6.9	42.4
Royal-Globe Companies	91,242,450	20.9	4.2	7.6	2.3	5.5	40.5
Safeco Group	188,502,255	21.7	6.5	3.0	2.9	6.5	40.6
St. Paul Group	67,856,235	20.6	2.7	8.5	3.1	7.8	42.7
State Farm Group	1,380,383,701	16.4	3.7	2.9	2.6	7.5	33.1
Travelers Group	184,358,439	21.1	4.7	6.7	3.2	4.7	40.4
U.S. Fidelity & Guaranty	132,052,421	21.4	2.1	4.1	3.2	6.0	36.8
West American	97,801,165	21.9	7.3	2.7	3.1	7.0	42.0
Total	4,572,089,729	17.4	4.3	4.8	2.9	7.4	36.8

TABLE 22d
Commercial Multiple Peril

AEtna Group	$208,838,831	17.9	4.6	7.1	2.8	9.7	42.1
AEtna Casualty Group	272,356,001	19.9	1.3	6.9	2.8	5.2	36.1
Chubb Group	247,368,523	19.3	1.9	10.2	2.8	5.7	39.9
Commercial Union Assur. Cos.	136,156,233	19.7	3.0	11.7	2.9	7.9	45.2
Continental Insurance Cos.	252,792,011	18.3	2.7	10.6	2.4	9.3	43.3
Continental-National-American Group	184,540,054	17.8	4.1	9.9	3.2	5.3	40.3
Crum & Forster Group	214,103,675	19.9	2.2	11.9	3.3	11.8	49.1
Fireman's Fund-American Group	456,125,546	19.1	4.1	8.8	3.2	8.3	43.5
Great American Group	106,726,640	20.8	5.4	8.5	3.1	5.4	43.2
Hartford Group	310,156,271	19.8	2.0	11.5	3.0	6.8	43.1
Home Group	260,926,408	20.0	2.4	7.3	2.7	6.5	38.9
INA Group	482,974,639	17.5	2.8	7.7	2.6	6.8	37.4
Maryland American General Group	85,506,174	18.2	3.3	8.5	2.8	12.8	45.6
New Hampshire Group	107,749,071	18.1	4.8	1.2	2.3	9.5	35.9
Reliance Ins. Cos.	109,382,909	17.9	2.6	10.3	3.2	15.0	49.0
Royal-Globe Companies	260,761,896	18.6	3.4	10.4	2.4	7.6	42.4
State Farm Group	275,510,711	16.0	5.5	4.2	2.6	8.6	36.9
Transamerica	105,973,320	22.6	5.4	4.8	3.0	11.8	47.6
Travelers Group	429,802,580	19.6	7.2	7.4	3.4	6.2	43.8
U.S. Fidelity & Guaranty	135,937,545	21.6	2.8	5.2	3.1	5.8	38.5
Total	4,643,689,038	19.0	3.6	8.4	2.9	7.8	41.7

1979 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 22e
Ocean Marine

COMPANY	Adjusted Direct Premiums Written	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
AEtna Group	$52,303,141	17.8	3.7	5.9	1.7	6.5	35.6
AEtna Casualty Group	10,342,259	18.8	3.8	12.2	2.3	4.7	41.8
Allstate	34,788,735	22.6	.4	2.1	1.0	3.0	29.1
American Home-National Union Group	70,934,021	16.6	2.6	.6	.1	4.1	24.0
Chubb Group	41,867,021	15.2	3.1	9.0	.7	5.4	33.4
Commercial Union Assur. Cos.	29,055,857	15.1	2.5	7.2	1.5	5.6	31.9
Continental Insurance Cos.	141,432,025	13.3	2.7	2.6	2.1	6.1	26.8
Crum & Forster Group	46,077,685	10.4	1.3	7.6	.9	7.6	27.8
Fireman's Fund-American Group	52,782,373	15.0	3.2	11.4	1.7	8.9	40.2
Great American Group	9,834,043	16.7	3.2	6.2	.3	5.7	32.1
Hartford Group	32,083,479	15.7	1.7	9.5	1.2	5.6	33.7
Home Group	21,737,338	15.6	5.2	24.9	2.2	7.2	55.1
INA Group	130,667,884	16.4	1.3	7.1	1.3	5.5	31.6
New Hampshire Group	50,760,944	17.0	.5	.9	1.4	3.3	23.1
Northwestern National	16,088,782	15.6	.0	1.1	.4	9.6	26.7
Reliance Ins. Cos.	19,016,214	18.1	2.7	10.7	1.2	5.1	37.8
Royal-Globe Companies	24,509,456	14.5	3.3	7.1	1.0	6.8	32.7
St. Paul Group	41,099,403	13.1	1.6	6.0	1.5	8.5	30.7
Travelers Group	11,326,666	15.0	4.2	17.4	2.3	9.1	48.0
U.S. Fidelity & Guaranty	7,755,791	23.0	1.5	3.9	.7	4.4	33.5
Total	844,563,117	15.7	2.2	6.2	1.3	6.2	31.6

TABLE 22f
Inland Marine

AEtna Group	$57,667,661	19.8	4.8	6.6	2.8	4.2	38.2
AEtna Casualty Group	52,530,908	20.2	2.7	8.7	2.9	5.4	39.9
Allstate	32,013,610	10.1	8.2	6.1	3.2	4.8	32.4
American Bankers of Fla.	44,656,497	39.7	3.6	4.4	2.6	1.7	52.0
American Home-National Union Group	170,451,468	11.1	2.7	.7	2.0	8.6	25.1
Chubb Group	96,832,146	20.2	3.0	9.0	2.6	4.9	39.7
Continental Insurance Cos.	97,301,916	19.9	3.4	4.3	1.8	5.6	35.0
Crum & Forster Group	46,939,352	20.3	2.2	9.4	3.2	6.8	41.9
Fireman's Fund-American Group	107,572,297	19.4	3.5	7.1	2.7	7.7	40.4
Great American Group	31,121,831	21.2	4.9	8.2	3.4	2.8	40.5
Hartford Group	87,607,793	18.0	3.9	11.4	3.3	3.6	40.2
Home Group	48,861,925	18.3	4.0	10.8	2.5	7.1	42.7
INA Group	86,595,502	16.4	2.8	8.1	2.6	3.4	33.3
John Deere	22,985,174	[a].0	6.4	1.3	2.7	1.2	11.6
Reliance Ins. Cos.	35,888,071	21.6	3.0	8.9	3.0	4.4	40.9
Royal-Globe Companies	31,656,495	20.5	4.2	9.0	2.1	5.0	40.8
St. Paul Group	88,239,847	20.2	2.9	6.4	2.9	5.3	37.7
State Farm Group	73,389,064	16.5	8.7	7.0	2.6	5.1	39.9
Travelers Group	24,133,521	20.4	8.9	9.0	3.3	3.2	44.8
U.S. Fidelity & Guaranty	55,171,607	21.4	2.6	3.9	3.2	4.2	35.3
Total	1,291,617,685	18.4	3.9	6.5	2.6	5.1	36.5

[a]Less than 0.1 of 1 percent.

1979 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

COMPANY	Adjusted Direct Premiums Written	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		

TABLE 22g
Workmen's Compensation

AEtna Group	$166,079,432	9.5	2.2	4.8	3.7	9.0	29.2
AEtna Casualty Group	677,464,104	7.0	.6	7.5	3.3	7.2	25.6
American Home-National Union Group	234,100,273	4.6	2.4	2.5	1.9	5.8	17.2
Argonaut Group	166,710,513	6.3	4.6	3.6	4.0	8.5	27.0
Commercial Union Assur. Cos.	231,896,424	8.1	1.1	4.9	3.6	10.4	28.1
Continental Insurance Cos.	318,976,084	8.2	2.6	7.6	2.2	12.3	32.9
Continental-National-American Group	387,686,594	5.2	2.4	7.1	5.0	10.0	29.7
Crum & Forster Group	371,791,753	6.5	1.4	6.9	2.6	12.8	30.2
Fireman's Fund-American Group	531,858,042	11.1	2.6	5.6	3.6	10.0	32.9
Hartford Group	525,980,922	7.7	.1	5.3	4.4	9.7	27.2
Home Group	440,622,797	7.7	1.0	3.0	4.3	14.0	30.0
INA Group	595,343,262	4.3	1.2	6.3	3.6	9.6	25.0
Mission	162,503,374	8.2	2.3	4.4	2.8	7.4	25.1
New Jersey Manufacturers	152,498,653	.5	.8	1.5	3.0	5.0	10.8
Pennsylvania Mfrs.' Assn.	162,321,284	[a].0	1.8	1.9	3.9	5.5	13.1
Reliance Ins. Cos.	115,134,903	10.0	2.1	7.5	4.2	9.5	33.3
Royal-Globe Companies	167,401,947	9.1	2.7	8.9	3.2	6.9	30.8
St. Paul Group	142,931,267	9.7	1.8	8.1	3.6	12.8	36.0
Travelers Group	766,276,481	7.2	1.6	4.1	3.7	9.2	25.8
U.S. Fidelity & Guaranty	438,116,663	10.0	.4	3.4	3.6	5.2	22.6
Total	6,755,694,772	7.2	1.5	5.4	3.6	9.3	27.0

TABLE 22h
Bodily Injury Liability other than Auto

AEtna Group	$53,969,890	16.0	3.8	7.3	3.2	20.5	50.8
AEtna Casualty Group	266,287,572	16.0	1.6	6.0	2.7	17.9	44.2
Allstate	29,060,385	8.2	13.7	15.2	3.9	10.6	51.6
American Home-National Union Group	453,027,263	12.4	2.5	2.3	1.9	14.5	33.6
Chubb Group	82,715,875	17.6	3.3	12.6	2.2	6.5	42.2
Commercial Union Assur. Cos.	70,812,625	15.5	3.8	10.2	2.9	16.8	49.2
Continental Insurance Cos.	114,251,347	16.7	2.8	6.9	2.1	30.1	58.6
Continental-National-American Group	202,341,079	15.5	1.8	5.3	2.6	20.8	46.0
Crum & Forster Group	295,724,588	15.7	1.3	5.8	2.6	21.8	47.2
Fireman's Fund-American Group	178,607,630	15.5	3.8	8.1	3.2	15.7	46.3
Great American Group	56,429,850	18.7	3.6	8.3	3.9	13.1	47.6
Hartford Group	235,960,856	16.4	2.0	9.4	2.9	20.3	51.0
Home Group	160,254,694	16.4	2.2	4.3	2.5	10.3	35.7
INA Group	147,337,137	12.0	2.0	6.7	2.5	30.8	54.0
Motors	95,882,807	.3	[a].0	.0	2.0	34.9	37.2
Reliance Ins. Cos.	54,022,623	18.0	2.9	9.5	3.1	23.8	57.3
St. Paul Group	178,743,713	16.5	2.4	8.6	3.0	18.7	49.2
Travelers Group	151,111,285	6.1	2.8	7.7	3.0	44.6	64.2
U.S. Fidelity & Guaranty	186,471,902	20.9	1.5	4.6	2.8	10.6	40.4
Zurich	49,341,590	13.8	4.3	9.3	2.5	20.8	50.7
Total	3,062,354,711	14.6	2.4	6.2	2.6	19.8	45.6

[a]Less than 0.1 of 1 percent.

1979 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 22i
Auto Bodily Injury (Private Passenger)

COMPANY	Adjusted Direct Premiums Written	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
AEtna Casualty Group	$315,126,507	15.7	3.1	5.9	3.3	9.0	37.0
Allstate	1,310,646,051	9.2	6.1	3.0	4.6	14.5	37.4
Colonial Penn	111,607,841	1.1	11.9	7.2	2.7	14.5	37.4
Commercial Union Assur. Cos.	79,047,873	17.3	3.9	10.9	2.9	11.9	46.9
Continental Insurance Cos.	205,074,781	16.4	2.9	7.5	2.7	9.8	39.3
Dairyland	129,521,847	14.0	5.0	1.2	2.2	6.7	29.1
Fireman's Fund-American Group	182,965,117	15.9	4.4	9.4	3.5	8.3	41.5
General Accident Group	113,982,778	15.8	3.1	6.2	2.9	8.3	36.3
Government Employees	226,738,629	1.6	5.1	8.3	2.9	19.0	36.9
Hartford Group	179,670,683	16.4	3.5	9.2	3.1	9.7	41.9
Home Group	93,780,127	13.9	5.2	9.0	2.4	5.2	35.7
INA Group	189,093,295	15.1	2.4	10.8	3.3	8.4	40.0
New Jersey Manufacturers	58,837,071	2.9	3.0	1.2	.9	15.5	23.5
Ohio Casualty	52,572,000	17.2	10.0	3.3	3.1	11.5	45.1
Prudential Property & Cas.	171,933,849	10.0	10.8	5.3	2.6	19.3	48.0
Royal-Globe Companies	69,601,257	15.4	4.2	7.9	2.6	6.8	36.9
Safeco Group	125,795,949	15.9	6.6	3.7	3.0	8.8	38.0
Travelers Group	150,016,732	17.7	5.7	7.8	3.4	5.9	40.5
U.S. Fidelity & Guaranty	115,788,632	16.6	1.6	3.2	3.1	7.6	32.1
West American	74,692,136	16.1	4.9	1.9	2.8	12.4	38.1
Total	4,076,493,155	12.2	5.3	5.6	3.5	11.7	38.3

TABLE 22j
Auto Bodily Injury (Commercial)

AEtna Group	$48,503,955	16.0	3.4	5.9	2.6	10.7	38.6
AEtna Casualty Group	122,721,305	15.9	7.2	7.4	3.4	9.0	37.9
Allstate	49,835,051	6.3	11.9	14.0	5.2	12.6	50.0
Chubb Group	50,786,732	17.1	1.9	12.2	2.6	12.1	45.9
Commercial Union Assur. Cos.	70,498,491	17.2	4.2	10.0	2.9	8.9	43.2
Continental Insurance Cos.	115,019,131	15.7	2.4	7.5	2.1	11.2	38.9
Continental-National-American Group	67,797,062	13.9	3.2	8.2	2.8	10.6	38.7
Crum & Forster Group	85,615,453	15.9	1.8	8.4	2.6	9.0	37.7
Fireman's Fund-American Group	132,418,848	15.5	3.3	7.1	3.1	7.4	36.4
Hartford Group	211,070,916	15.7	1.9	7.7	2.9	8.5	36.7
Home Group	98,232,688	14.2	2.2	6.5	2.5	5.8	31.2
INA Group	82,721,771	13.3	2.5	8.4	2.9	21.1	48.2
Maryland American General Group	45,977,441	16.3	2.4	6.6	2.9	7.8	36.0
Reliance Ins. Cos.	60,584,378	17.6	2.4	7.8	2.9	9.7	40.4
Royal-Globe Companies	46,828,486	15.0	3.4	10.7	2.4	9.7	41.2
St. Paul Group	71,432,010	16.3	2.8	8.8	3.1	12.9	43.9
Transamerica	39,131,161	18.9	5.5	5.0	3.0	11.1	43.5
Transit Casualty	53,437,315	10.3	2.0	3.7	2.8	20.7	39.5
Travelers Group	95,451,825	11.7	3.6	7.9	3.1	5.3	31.6
U.S. Fidelity & Guaranty	120,466,985	19.3	1.8	3.3	2.9	8.9	36.2
Total	1,668,531,004	15.3	2.9	7.6	2.9	9.9	38.6

1979 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 22k
Medical Malpractice

COMPANY	Adjusted Direct Premiums Written	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
AEtna Casualty Group	$84,099,375	9.2	1.4	3.4	2.6	22.2	38.8
American Home-National Union Group	25,413,570	8.7	2.5	1.6	2.0	8.4	23.2
Argonaut Group	34,567,687	6.3	4.6	3.6	2.7	32.3	49.5
Bellefonte	280,484	8.0	20.1	18.7	4.4	−11.1	40.1
Chubb Group	34,390,313	13.3	.2	3.0	2.1	58.8	77.4
Continental Insurance Cos.	4,898,770	12.8	4.7	12.7	.6	81.9	112.7
Continental-National-American Group	34,153,470	3.7	1.0	3.6	3.3	9.6	21.2
Crum & Forster Group	6,051,636	15.6	1.6	9.3	2.3	22.8	51.6
Employers Casualty	1,081,574	.8	2.2	4.5	1.2	19.7	28.4
Fireman's Fund-American Group	7,919,987	12.2	1.4	2.9	2.6	−33.0	−13.9
Great American Group	—	—	—	—	—	—	—
Hartford Group	55,614,624	6.6	1.3	4.6	2.8	34.9	50.2
INA Group	19,342,995	12.3	1.2	2.9	2.1	45.8	64.3
Integrity	1,611,884	29.2	.4	1.8	2.5	1.8	35.7
Jefferson-Monticello Group	2,460,861	22.2	1.8	2.0	1.6	44.4	72.0
Puritan	—	—	—	—	—	—	—
Safeco Group	1,399,945	14.5	14.2	5.9	3.3	19.7	57.6
St. Paul Group	162,422,866	10.5	1.3	3.6	2.9	22.6	40.9
Travelers Group	1,028,411	15.2	10.2	101.2	28.8	1,087.2	1,242.6
U.S. Fidelity & Guaranty	11,889,310	13.0	1.3	3.8	2.9	14.2	35.2
Total	488,627,762	9.5	1.6	3.9	2.7	29.8	47.5

TABLE 22l
Auto Property Damage (Private Passenger) Liability

AEtna Casualty Group	$144,311,842	15.9	3.1	6.6	2.8	6.7	35.1
Allstate	574,178,148	9.3	6.1	3.0	4.3	11.3	34.0
American Motorists	30,026,461	15.3	7.9	5.1	3.3	7.9	39.5
Colonial Penn	47,740,112	1.1	11.9	7.2	2.7	15.1	38.0
Commercial Union Assur. Cos.	45,959,320	18.0	4.3	11.1	2.9	9.4	45.7
Continental Insurance Cos.	73,938,528	16.4	2.9	7.5	2.7	9.8	39.3
Crum & Forster Group	28,881,404	17.0	2.7	10.2	3.0	9.8	42.7
Dairyland	61,224,389	22.7	5.1	1.2	2.3	8.9	40.2
Fireman's Fund-American Group	40,799,595	15.6	4.1	9.2	3.5	15.7	48.1
General Accident Group	35,114,859	15.7	3.1	6.2	2.9	6.8	34.7
Government Employees	91,956,600	1.6	5.0	8.1	3.0	13.8	31.5
Hartford Group	70,584,492	15.8	3.4	9.8	3.0	8.9	40.9
Home Group	22,552,510	13.1	3.9	12.1	2.2	13.2	44.5
Ohio Casualty	25,332,297	17.2	9.9	3.3	3.1	10.3	43.8
Prudential Property & Cas.	62,058,252	10.0	10.8	5.3	2.6	12.8	41.5
Royal-Globe Companies	31,018,448	15.0	4.6	9.3	2.1	9.0	40.0
Safeco Group	65,708,871	15.9	6.6	3.7	3.1	11.3	40.6
Travelers Group	115,274,324	19.0	5.8	8.0	3.4	6.2	42.4
U.S. Fidelity & Guaranty	72,040,030	16.2	2.4	4.1	3.5	8.8	35.0
West American	34,142,929	16.1	4.9	2.0	2.8	10.2	36.0
Total	1,672,843,411	12.4	5.5	5.5	3.4	10.4	37.2

1979 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 22m
Auto Property Damage (Commercial) Liability

COMPANY	Adjusted Direct Premiums Written	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
AEtna Group	$9,101,692	14.5	3.8	6.7	3.0	6.3	34.3
AEtna Casualty Group	62,657,447	15.3	1.4	6.6	2.8	5.7	31.8
Allstate	11,292,140	6.9	12.0	16.0	5.0	13.0	52.9
Chubb Group	8,748,180	15.8	1.9	11.8	3.5	17.3	50.3
Continental Insurance Cos.	16,281,248	15.7	2.4	7.5	2.1	11.2	38.9
Continental-National-American Group	27,179,935	13.2	3.3	8.8	3.1	7.9	36.3
Crum & Forster Group	14,311,017	15.9	1.8	8.6	2.3	11.1	39.7
Employers Casualty	8,553,289	4.5	4.3	5.9	1.9	4.3	20.9
Fireman's Fund-American Group	30,671,388	15.0	3.1	7.4	3.0	11.6	40.1
Hartford Group	22,369,480	13.5	1.5	10.0	2.9	15.0	42.9
Home Group	45,725,424	15.6	2.2	6.1	3.0	9.9	36.8
INA Group	41,294,095	13.2	2.1	6.0	2.5	10.1	33.9
Reliance Ins. Cos.	5,460,684	16.0	1.8	5.8	2.2	13.6	39.4
Royal-Globe Companies	19,256,388	14.3	4.2	14.3	1.9	11.1	45.8
Safeco Group	11,560,190	17.1	14.6	6.4	3.5	11.6	53.2
St. Paul Group	31,078,415	15.6	3.0	9.3	3.2	11.2	42.3
Transit Casualty	9,877,866	9.8	2.0	3.7	2.8	20.9	39.2
Travelers Group	36,981,245	8.1	3.9	8.3	3.6	7.5	31.4
U.S. Fidelity & Guaranty	71,001,186	19.4	2.3	3.8	3.3	7.4	36.2
Universal Underwriters	13,173,074	15.6	.0	.7	2.2	9.9	28.4
Total	496,574,383	14.6	2.9	7.2	3.0	9.9	37.6

TABLE 22n
Automobile Collision (Private Passenger)

AEtna Casualty Group	$181,367,059	15.1	2.8	6.7	2.8	6.6	34.0
Allstate	780,495,807	9.2	6.1	3.0	4.2	8.6	31.1
American Motorists	34,021,727	15.3	7.4	4.1	3.0	6.8	36.6
Colonial Penn	50,176,781	1.1	11.9	7.5	2.7	20.9	44.1
Commercial Union Assur. Cos.	56,734,332	18.0	3.2	9.3	2.9	12.4	45.8
Continental Insurance Cos.	120,034,536	16.5	2.8	7.2	2.6	9.3	38.4
Dairyland	58,380,809	21.7	5.5	1.3	2.5	9.3	40.3
Fireman's Fund-American Group	87,571,838	16.0	4.3	9.3	3.5	9.6	42.7
General Accident Group	51,980,391	15.7	3.1	6.4	3.1	8.8	37.1
Government Employees	113,098,678	1.0	4.8	7.7	3.0	13.0	29.5
Hartford Group	95,491,787	16.5	3.6	9.0	3.0	7.8	39.9
Home Group	52,002,137	13.7	2.8	4.4	1.2	9.6	31.7
Northbrook Property & Cas.	—	—	—	—	—	—	—
Prudential Property & Cas.	85,062,077	9.9	10.9	5.2	2.6	12.9	41.5
Reliance Ins. Cos.	27,384,792	16.5	2.1	8.4	3.2	4.9	35.1
Royal-Globe Companies	39,396,373	15.2	3.5	6.9	2.0	6.2	33.8
Safeco Group	75,167,076	16.2	6.6	3.5	2.9	6.9	36.1
Travelers Group	136,125,345	17.1	5.4	7.1	3.0	4.9	37.5
U.S. Fidelity & Guaranty	92,443,662	16.6	1.3	2.8	2.9	6.3	29.9
West American	46,703,317	16.1	4.9	2.0	2.9	8.1	34.0
Total	2,183,638,524	12.2	5.2	5.1	3.3	8.8	34.6

1979 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 22o
Automobile Collision (Commercial)

COMPANY	Adjusted Direct Premiums Written	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
AEtna Group	$17,403,875	16.8	3.8	5.8	2.7	6.7	35.8
AEtna Casualty Group	55,968,914	17.6	1.7	7.4	2.7	4.3	33.7
Allstate	13,650,469	6.9	11.9	14.7	4.8	5.1	43.4
Avco Group	16,056,117	30.5	.4	4.4	1.7	4.9	41.9
Chubb Group	19,524,497	18.0	2.3	11.6	2.7	7.4	42.0
Commercial Union Assur. Cos.	24,171,765	30.9	4.6	11.0	2.9	6.8	56.2
Continental Insurance Cos.	37,224,061	16.5	2.5	8.3	2.4	7.0	36.7
Continental-National-American Group	21,703,905	16.5	3.9	9.4	2.9	1.1	33.8
Crum & Forster Group	26,757,547	22.9	2.8	14.9	3.7	8.1	52.4
Fireman's Fund-American Group	31,868,843	17.8	3.5	7.6	3.1	8.4	40.4
Hartford Group	63,794,849	18.1	2.0	8.4	3.0	5.9	37.4
Home Group	30,258,841	16.2	1.9	4.2	1.8	11.0	35.1
INA Group	27,110,551	19.9	3.3	8.0	2.6	10.0	43.8
Maryland American General Group	15,903,400	17.3	2.7	7.4	2.9	5.8	36.1
Reliance Ins. Cos.	21,466,817	18.3	2.4	7.6	3.1	10.1	41.5
Royal-Globe Companies	16,568,809	18.9	3.6	10.0	2.0	6.1	40.6
St. Paul Group	31,164,456	17.1	3.0	8.3	3.2	6.2	37.8
Transamerica	14,763,836	23.1	5.5	4.9	3.0	6.1	42.6
Travelers Group	28,888,589	16.0	2.6	7.2	2.6	3.8	32.2
U.S. Fidelity & Guaranty	66,066,173	20.5	1.6	2.8	2.9	5.2	33.0
Total	580,316,314	18.9	2.8	7.7	2.8	6.4	38.6

TABLE 22p
Automobile Fire, Theft and Comprehensive (Private Passenger)

AEtna Casualty Group	$93,272,780	16.2	2.6	6.0	2.7	4.9	32.4
Allstate	365,165,221	9.3	6.1	3.0	4.2	4.7	27.3
American Motorists	16,609,628	15.7	6.9	4.6	3.1	7.7	38.0
Colonial Penn	20,726,795	1.1	11.9	7.5	2.7	12.5	35.7
Commercial Union Assur. Cos.	27,369,056	18.6	6.3	14.6	2.9	7.3	49.7
Continental Insurance Cos.	54,181,045	16.5	2.8	7.2	2.6	9.3	38.4
Crum & Forster	17,297,996	17.5	2.9	11.4	3.0	7.8	42.6
Dairyland	20,266,429	7.5	5.6	1.4	2.5	9.0	26.0
Fireman's Fund-American Group	39,740,044	16.3	4.2	9.1	3.5	7.9	41.0
Foremost	117,968,639	25.1	10.9	2.7	2.8	7.4	48.9
General Accident Group	23,907,368	15.5	3.0	6.3	3.1	7.5	35.4
Government Employees	52,650,459	1.0	5.1	8.1	3.0	8.7	25.9
Hartford Group	42,772,931	16.6	3.6	8.8	2.9	5.9	37.8
Home Group	25,041,490	13.8	12.1	19.4	5.3	17.5	68.1
Prudential Property & Cas.	39,944,492	9.9	10.9	5.3	2.6	13.5	42.2
Royal-Globe Companies	20,777,673	15.2	3.5	6.9	2.0	7.6	35.2
Safeco Group	38,371,724	16.1	6.6	3.6	2.9	6.6	35.8
Travelers Group	68,179,179	20.5	5.6	9.2	3.7	5.7	44.7
U.S. Fidelity & Guaranty	41,923,791	17.5	1.5	3.2	2.9	4.8	29.9
West American	22,328,666	16.2	4.9	1.9	2.9	6.8	32.7
Total	1,148,495,406	14.0	6.0	5.5	3.4	6.7	35.6

1979 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 22q
Automobile Fire, Theft and Comprehensive (Commercial)

COMPANY	Adjusted Direct Premiums Written	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
AEtna Group	$9,662,805	17.0	3.7	5.7	2.6	1.4	30.4
AEtna Casualty Group	31,095,355	18.2	1.6	6.7	2.7	3.0	32.2
Chubb Group	10,384,380	18.1	2.6	12.1	2.3	8.8	43.9
Commercial Union Assur. Cos.	14,064,598	19.7	5.6	13.4	2.9	5.7	47.3
Continental Insurance Cos.	20,847,797	16.5	2.5	8.3	2.4	7.0	36.7
Continental-National-American Group	12,299,211	16.6	4.2	10.3	2.9	1.3	35.3
Crum & Forster Group	18,889,602	22.9	1.2	6.0	1.8	8.5	40.4
Fireman's Fund-American Group	20,129,300	17.7	3.5	7.5	3.1	7.3	39.1
Hartford Group	35,981,458	18.3	2.0	8.5	3.0	4.6	36.4
Home Group	19,662,490	16.0	4.4	10.7	4.0	9.0	44.1
INA Group	13,620,980	19.6	3.5	8.2	2.9	1.9	36.1
Maryland American General Group	8,404,570	17.5	3.2	9.1	3.1	4.7	37.6
New Hampshire Group	9,821,716	17.5	6.5	3.9	2.7	5.3	35.9
Reliance Ins. Cos.	12,710,004	18.7	2.4	7.6	3.1	10.4	42.2
Royal-Globe Companies	9,713,192	18.9	3.6	10.1	2.1	5.3	40.0
St. Paul Group	15,804,720	17.2	3.3	8.8	3.4	6.5	39.2
Transamerica	8,740,644	20.4	5.5	5.1	3.0	6.1	40.1
Travelers Group	15,673,124	18.6	2.9	8.9	3.3	4.2	37.9
U.S. Fidelity & Guaranty	35,188,699	20.8	1.6	2.9	2.9	4.0	32.2
Universal Underwriters	25,302,313	25.4	.0	.7	2.2	3.7	32.0
Total	347,996,958	19.0	2.7	7.2	2.8	5.3	37.0

TABLE 22r
Property Damage Liability other than Auto

AEtna Group	$18,278,959	17.5	3.8	7.3	3.2	17.0	48.8
AEtna Casualty Group	81,143,734	17.9	1.2	6.2	2.9	14.6	42.8
Allstate	14,040,863	2.9	16.8	18.2	4.1	11.0	53.0
American Home-National Union Group	53,649,301	14.8	2.5	2.3	1.9	10.8	32.3
Commercial Union Assur. Cos.	26,694,315	17.0	4.3	10.8	2.9	9.2	44.2
Continental Insurance Cos.	44,431,080	16.7	2.8	6.9	2.1	30.1	58.6
Continental-National-American Group	48,922,984	14.1	3.0	8.2	2.8	11.2	39.3
Crum & Forster Group	16,765,177	15.7	1.9	8.3	3.2	21.9	51.0
Fireman's Fund-American Group	55,328,893	17.1	3.9	8.7	3.4	8.5	41.6
Great American Group	17,143,866	19.3	4.0	8.7	5.0	13.0	50.0
Hartford Group	87,326,161	19.3	2.2	10.3	2.9	10.3	45.0
Home Group	39,516,964	16.5	3.3	3.6	2.5	7.6	33.5
INA Group	41,617,758	11.0	2.3	6.8	2.2	16.5	38.8
Maryland American General Group	25,606,630	15.1	1.9	6.4	2.6	7.8	33.8
Motors	28,485,735	.6	3.8	.9	2.6	30.0	37.9
Reliance Ins. Cos.	19,678,090	19.8	2.9	9.5	3.1	25.3	60.6
St. Paul Group	40,524,098	19.0	3.5	8.8	3.1	17.3	51.7
Travelers Group	52,048,055	6.9	2.8	6.9	2.9	3.7	23.2
U.S. Fidelity & Guaranty	96,922,557	20.9	2.1	5.6	3.0	11.2	42.8
Zurich	16,677,279	13.1	4.5	9.8	2.6	11.7	41.7
Total	823,802,499	15.7	3.0	7.1	2.8	13.1	41.7

1979 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 22s
Fidelity

COMPANY	Adjusted Direct Premiums Written	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
AEtna Group	$3,287,981	22.4	12.0	14.1	3.1	11.8	63.4
AEtna Casualty Group	51,276,620	16.4	3.7	4.0	2.7	7.9	34.7
Allstate	372,328	1.0	16.9	27.9	4.6	4.1	54.5
American Home-National Union Group	6,980,115	16.0	2.7	1.9	1.9	9.5	32.0
CUMIS Ins. Society	19,249,031	4.1	4.9	6.7	2.9	13.4	32.0
Chubb Group	44,144,433	17.7	1.8	3.9	1.8	4.3	29.5
Commercial Union Assur. Cos.	3,223,737	18.0	2.5	10.5	2.9	10.9	44.8
Continental Insurance Cos.	17,696,839	16.3	3.3	15.1	2.7	11.7	49.1
Crum & Forster Group	11,576,487	17.5	3.1	7.8	2.8	13.1	44.3
Fidelity & Deposit of Md.	23,053,379	15.8	6.4	12.6	3.0	5.9	43.7
Fireman's Fund-American Group	16,698,787	15.7	7.1	14.7	3.4	15.6	56.5
Hartford Group	20,972,463	18.3	1.9	12.3	2.9	2.7	38.1
Home Group	2,358,034	29.8	5.6	24.9	2.3	8.8	71.4
INA Group	37,394,359	17.8	3.5	6.8	2.1	10.6	40.8
Ohio Casualty	6,138,123	24.6	7.2	2.9	3.0	3.9	41.6
Reliance Ins. Cos.	9,538,632	17.2	5.7	12.6	3.6	5.1	44.2
St. Paul Group	22,226,695	18.6	6.0	7.7	3.1	11.0	46.4
Transamerica	5,827,243	19.6	5.0	14.3	3.0	6.4	48.3
Travelers Group	2,435,835	10.3	3.9	8.4	3.6	16.9	43.1
U.S. Fidelity & Guaranty	14,075,734	19.3	6.9	14.4	4.7	4.2	49.5
Total	318,526,855	16.7	4.2	8.4	2.7	8.4	40.4

TABLE 22t
Surety

AEtna Casualty Group	$57,663,836	26.6	6.7	6.5	2.9	8.5	51.2
Allstate	634,703	3.6	16.9	41.8	4.6	.8	67.7
Avco Group	8,722,224	42.0	.4	5.0	2.9	3.9	51.0
Chubb Group	43,484,005	27.0	4.3	14.6	2.9	3.9	52.7
Continental Insurance Cos.	24,978,466	28.1	2.6	13.4	2.6	8.8	55.5
Continental-National-American Group	19,196,751	29.4	7.1	17.9	2.8	2.8	60.0
Crum & Forster Group	18,135,995	12.5	2.3	18.8	2.8	7.9	44.3
Fidelity & Deposit of Md.	64,362,761	28.1	6.9	12.2	3.8	10.8	61.8
Fireman's Fund-American Group	53,587,432	26.6	5.5	11.3	3.2	2.5	49.1
Hartford Group	21,413,183	29.6	5.2	24.5	3.6	5.5	68.4
Home Group	31,019,573	29.5	8.6	11.1	2.2	3.8	55.2
INA Group	33,881,236	27.5	3.7	7.7	2.4	16.8	58.1
Northwestern National	8,237,483	32.8	10.3	23.3	3.9	8.0	78.3
Ohio Casualty	14,462,723	29.2	7.2	2.9	3.0	8.0	50.3
Reliance Ins. Cos.	42,332,957	32.1	3.6	8.8	3.0	11.6	59.1
Safeco Group	30,358,862	32.9	19.1	3.4	3.3	−1.9	56.8
St. Paul Group	38,201,005	30.8	6.2	10.1	3.1	3.5	53.7
Transamerica	10,811,480	32.7	5.0	14.2	3.0	9.7	64.6
Travelers Group	43,716,400	26.3	15.5	8.5	3.8	8.0	62.1
U.S. Fidelity & Guaranty	75,566,733	29.3	3.5	8.0	3.7	8.2	52.7
Total	640,767,808	28.5	6.6	10.7	3.2	7.1	56.1

TABLE 21
LOSS AND EXPENSE RATIOS — 1979
Boiler and Machinery Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Michigan Millers Mutual	$383	$360	13.4	71.1	15.5	1.2	.0	16.7	.5	15.5	30.2	24.2	.7	—	—
Nationwide Mutual	222	180	29.4	30.9	39.7	7.6	.0	47.3	.5	29.0	.8	.5	.1	—	—
Philadelphia Mfrs. Mutual	4,809	4,653	82.2	—34.1	51.9	20.8	.0	72.7	4.5	—77.2	10.6	23.8	4.2	$1	—
Protection Mutual	24,057	18,899	80.5	32.3	—12.8	12.5	.0	.3	3.2	.2	5.7	20.0	3.2	692	21.8
Utica Mutual Group	275	271	17.0	69.9	13.1	.6	18.1	—4.4	12.6	17.4	27.6	8.3	4.0	276	17.3
Remaining companies (15)	113	99	—	—	—	—	—	—	—	—	—	—	—	57	—
Total - Mutual Companies	119,974	110,852	76.3	30.5	—6.8	12.7	6.6	—.7	3.5	—10.0	10.3	23.1	3.6	6,343	38.4
LLOYDS AND RECIPROCALS															
Remaining company (1)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
REINSURANCE COMPANIES															
American Re-Insurance	581	491	92.3	36.8	—29.1	9.3	.0	—19.8	5.6	23.4	6.7	.8	.3	—	—
Constellation Rein.	282	277	50.1	39.2	10.7	15.1	.0	25.8	4.7	31.2	[a].0	3.2	.1	—	—
Employers Rein.	821	869	49.2	28.6	22.2	5.2	.0	27.4	.2	24.6	2.3	1.1	.4	—	—
Excess & Treaty Rein.	197	181	26.2	16.2	57.6	5.0	.0	62.6	.7	15.0	.0	.5	[a].0	—	—
Federated Rein.	166	196	13.4	7.3	79.3	11.5	.0	90.8	—2.0	6.4	1.3	1.8	—.2	—	—
Gerling Global	868	909	43.7	34.5	21.8	5.8	.0	27.6	1.1	33.2	.1	.0	.1	—	—
Gothaer	136	106	19.9	58.4	21.7	.7	.0	22.4	2.1	13.0	4.3	37.4	1.6	—	—
Munich American Rein.	532	562	13.3	35.4	51.3	3.1	.0	54.4	.7	30.2	1.9	1.5	.1	—	—
Munich Rein.	1,294	1,045	11.0	30.1	58.9	3.7	.0	62.6	.3	26.7	1.6	1.4	.1	—	—
North American Rein.	1,208	1,267	11.8	11.0	77.2	4.0	.0	81.2	—1.2	8.1	4.0	.0	.1	—	—

Prudential Rein.	749	709	48.1	32.5	19.4	6.0	.0	25.4	1.9	27.2	1.7	1.4	.3	—	—
Reinsurance Corp.	155	154	36.2	42.9	20.9	3.8	.0	24.7	8.1	30.0	2.2	2.4	.2	—	—
Skandia America Rein.	169	176	77.1	33.5	−10.6	11.1	.0	.5	.4	28.3	3.8	.7	.3	—	—
Swiss Rein.	1,382	1,446	12.6	9.9	77.5	6.7	.0	84.2	−1.3	7.1	4.0	.0	.1	—	—
Tokio Marine & Fire	126	119	17.7	158.5	−76.2	1.9	.4	−74.7	1.9	136.1	1.9	15.9	2.7	91	—
Transatlantic Rein.	180	182	36.9	28.7	34.4	4.1	.0	38.5	3.2	24.6	.5	.4	[a].0	—	—
Remaining companies (23)	364	429	—	—	—	—	—	—	—	—	—	—	—	—	—
Total - Reinsurance Companies	9,210	9,118	31.6	27.9	40.5	5.9	[a].0	46.4	.7	22.6	2.6	1.7	.3	91	—

Note: E-based on earned premiums; W-based on written premiums.
[a]Less than 0.1 of 1 percent.

1979 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 22u
Glass

COMPANY	Adjusted Direct Premiums Written	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
AEtna Casualty Group	$856,574	18.9	7.5	20.6	3.8	7.9	58.7
Allstate	399,634	10.1	16.8	16.0	4.1	8.2	55.2
Continental Insurance Cos.	902,945	23.0	4.2	14.2	4.0	5.0	50.4
Continental-National-American Group	330,883	17.7	10.5	23.3	2.4	−3.3	50.6
Crum & Forster Group	880,285	34.3	2.0	13.3	2.4	3.6	55.6
Fireman's Fund-American Group	482,999	20.3	5.0	11.4	3.5	2.1	42.3
Great American Group	857,823	19.5	8.0	15.3	1.9	8.6	53.3
Hartford Group	857,018	22.1	9.0	64.2	5.3	8.1	108.7
Home Group	405,690	13.4	18.7	54.8	1.7	4.5	93.1
INA Group	499,520	25.2	8.2	13.2	2.7	6.5	55.8
Massachusetts Plate Glass	4,150,859	24.9	13.0	8.7	2.8	5.7	55.1
Ohio Casualty	474,773	23.1	7.7	6.3	3.0	4.2	44.3
Reliance Ins. Cos.	640,339	19.9	3.9	13.6	3.2	5.0	45.6
Royal-Globe Companies	344,687	16.8	10.8	48.0	2.0	11.4	89.0
Safeco Group	600,504	20.1	13.9	5.8	3.3	2.5	45.6
St. Paul Group	2,501,832	18.6	4.4	11.0	3.7	15.3	53.0
Travelers Group	454,009	14.7	8.1	16.4	3.9	7.4	50.5
U.S. Fidelity & Guaranty	1,234,111	23.9	13.6	18.3	6.8	17.6	80.2
Universal Underwriters	1,045,374	25.1	0	.6	2.3	.5	28.5
Zurich	641,201	24.8	3.7	7.9	2.3	3.2	41.9
Total	18,561,060	22.1	8.5	15.6	3.3	7.6	57.1

TABLE 22v
Burglary and Theft

AEtna Group	$1,507,393	18.5	4.4	13.0	2.6	6.2	44.7
AEtna Casualty Group	8,915,521	22.3	5.5	10.4	3.0	3.1	44.3
Allstate	1,058,412	10.1	13.2	14.4	3.7	5.0	46.4
American Home-National Union Group	1,993,096	15.2	4.8	2.1	1.4	7.5	31.0
Chubb Group	24,856,164	17.7	2.1	5.3	1.7	3.0	29.8
Commercial Union Assur. Cos.	1,099,873	19.9	2.0	12.2	3.0	5.5	42.6
Continental Insurance Cos.	3,657,579	21.4	3.9	10.7	2.5	2.0	40.5
Continental-National-American Group	1,269,530	17.9	9.7	21.9	2.5	−2.9	49.1
Crum & Forster Group	2,270,947	22.4	1.8	18.0	2.2	4.6	49.0
Fidelity & Deposit of Md.	2,871,878	27.2	9.7	16.9	2.8	2.4	59.0
Fireman's Fund-American Group	3,402,584	20.2	6.4	15.7	3.4	4.8	50.5
Great American Group	1,929,224	19.3	5.5	16.6	2.4	19.5	63.3
Hartford Group	6,347,331	20.0	2.9	17.7	3.0	6.4	50.0
Home Group	1,152,085	15.6	7.5	40.6	3.7	2.5	69.9
INA Group	9,712,842	23.4	5.6	10.4	2.4	4.5	46.3
Reliance Ins. Cos.	2,651,753	19.3	3.4	13.0	2.8	4.5	43.0
St. Paul Group	5,287,092	18.2	5.3	13.0	3.5	8.5	48.5
Travelers Group	2,833,922	11.7	14.3	23.0	4.0	9.7	62.7
U.S Fidelity & Guaranty	5,703,223	24.8	4.9	7.9	4.0	8.4	50.0
Universal Underwriters	3,464,959	25.1	0	.6	2.3	3.9	31.9
Total	92,015,408	20.1	4.5	10.8	2.6	4.8	42.8

1979 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 22w
Boiler and Machinery
(10 Companies)

COMPANY	Adjusted Direct Premiums Written	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
American Motorists	$10,190,412	13.3	11.6	23.9	3.9	3.5	56.2
Arkwright-Boston	—	—	—	—	—	—	—
Chubb Group	11,054,846	15.2	6.7	29.1	2.2	3.3	56.5
Commercial Union Assur. Cos.	12,081,120	13.1	3.9	28.0	2.8	.9	48.7
Continental Insurance Cos.	10,036,983	18.8	2.8	18.4	2.8	1.0	43.8
Hartford Steam Boiler	138,003,649	13.2	8.7	23.7	4.3	1.8	51.7
Home Group	15,681,862	23.1	1.9	26.6	3.3	2.5	57.4
Royal-Globe Companies	12,356,105	15.4	9.5	34.3	2.2	2.3	63.7
Travelers Group	12,885,702	14.7	5.6	26.0	3.9	4.4	54.6
Zurich	8,141,363	16.3	11.7	25.4	2.2	4.9	60.5
Total	230,432,042	14.5	7.7	24.9	3.8	1.9	52.8

APPENDIX

INSURANCE EXPENSE POOLING ARRANGEMENTS BY GROUPS OR FLEETS RECOGNIZED IN NEW YORK STATE[a]

POOLED COMPANIES	PERCENTAGE[b]
AETNA GROUP	
Aetna Ins. Co.	100%[1]
Aetna Fire Underwriters Ins. Co.	—
Century Indemnity Co.	—
AETNA CASUALTY GROUP	
Aetna Casualty & Surety Co.	93%
Standard Fire Ins. Co.	6
Automobile Ins. Co. of Hartford, Conn.	*
AMERICAN HOME/NATIONAL UNION GROUP	
National Union Fire Ins. Co.	38%
American Home Assur. Co.	35
Commerce & Industry Ins. Co.	10
Ins. Co. of the State of Pennsylvania	10
AIU Ins. Co.	*
Birmingham Fire Ins. Co. of Pennsylvania	*
AMERICAN MUT. OF BOSTON/AMERICAN MUT. LIAB. COMPANIES	
American Mut. Liab. Ins. Co.	80%
American Mut. Ins. Co. of Boston	20
ARGONAUT GROUP	
Argonaut Ins. Co.	89%
Argonaut-Midwest Ins. Co.	11
ATLANTIC MUT. GROUP	
Atlantic Mut. Ins. Co.	75%
Centennial Ins. Co.	25
AVCO GROUP	
Balboa Ins. Co.	100%[1]
Meritplan Ins. Co.	—
Newport Ins. Co.	—
CHUBB GROUP[5]	
Federal Ins. Co.	
Vigilant Ins. Co.	
Great Northern Ins. Co.	
Pacific Indemnity Co.	
The Sea Ins. Co., Limited	
London Assurance	
Alliance Assur. Co., Limited	
Sun Insurance Office, Limited	
Sumitomo Marine & Fire Ins. Co., Limited	

COMMERCIAL UNION ASSUR. COMPANIES	
Commercial Union Ins. Co.	68%
American Employers Ins. Co.	20
Employers' Fire Ins. Co.	8
Northern Assur. Co. of Amer.	*
CONTINENTAL INS. COMPANIES	
Firemen's Ins. Co. of Newark	26%
Continental Ins. Co.	25
Buckeye Union Ins. Co.	21
Fidelity & Cas. Co. of N.Y.	9
National-Ben Franklin Ins. Co. of Ill.	8
Commercial Ins. Co. of Newark	5
Glens Falls Ins. Co.	*
Niagara Fire Ins. Co.	*
Boston Old Colony Ins. Co.	*
Kansas City Fire & Marine Ins. Co.	*
CONTINENTAL - NATIONAL - AMERICAN GROUP	
Continental Cas. Co.	70%
National Fire Ins. Co. of Hartford	17
American Cas. Co. of Reading, Pa.	7
Transcontinental Ins. Co.	*
Transportation Ins. Co.	*
Valley Forge Ins. Co.	*
CRUM & FORSTER GROUP	
U.S. Fire Ins. Co.	41%
Industrial Indem. Co.	18
North River Ins. Co.	18
Westchester Fire Ins. Co.	18
International Ins. Co.	5
EMPLOYERS OF WAUSAU GROUP	
Employers Mut. Liab. Ins. Co. of Wisconsin	95%
Wausau Underwriters Ins. Co.	*
Worldwide Underwriters Ins. Co.	*
FIREMAN'S FUND/AMERICAN GROUP	
Fireman's Fund Ins. Co.	50%
American Ins. Co.	20
National Surety Corp.	15
American Automobile Ins. Co.	12
Associated Indem. Corp.	*
GENERAL ACCIDENT GROUP	
General Accident, Fire & Life Assur. Corp., Ltd.	42%
Potomac Ins. Co.	33
Camden Fire Ins. Assoc.	15
Pennsylvania General Ins. Co.	10
GREAT AMERICAN GROUP	
Great American Ins. Co.	97%
American National Fire Ins. Co.	*
American Alliance Ins. Co.	*
Agricultural Ins. Co.	*

HANOVER GROUP	
Hanover Ins. Co.	100%[1]
Massachusetts Bay Ins. Co.	—
HARTFORD GROUP	
Hartford Accident & Indem. Co.	45%
Hartford Fire Ins. Co.	41
Hartford Cas. Ins. Co.	6
New York Underwriters Ins. Co.	*
Twin City Fire Ins. Co.	*
HOME GROUP	
Home Ins. Co.	86%
Home Indemnity Co.	11
City Ins. Co.	*
Home Ins. Co. of Indiana	*
Seaboard Surety Co.	*
INA GROUP	
Ins. Co. of North America	86%
Pacific Employers Ins. Co.	9
INA Underwriters Ins. Co.	5
JEFFERSON/MONTICELLO GROUP	
Jefferson Ins. Co. of N.Y.	90%
Monticello Ins. Co.	10
LIBERTY MUTUAL GROUP	
Liberty Mut. Ins. Co.	90%
Liberty Mut. Fire Ins. Co.	10
MARYLAND/AMERICAN GENERAL GROUP	
Maryland Cas. Co.	100%[1]
Assurance Co. of America	—
Northern Ins. Co. of N.Y.	—
MERCHANTS MUTUAL GROUP	
Merchants Mut. Ins. Co.	90%
Merchants Ins. Co. of New Hampshire	10
NEW HAMPSHIRE GROUP	
New Hampshire Ins. Co.	100%[1]
Granite State Ins. Co.	—
Illinois National Ins. Co.	—
PHOENIX OF LONDON GROUP	
Phoenix Assur. Co. of N.Y.	70%
London Guarantee & Accident of N.Y.	30
RELIANCE INS. COMPANIES	
Reliance Ins. Co.	89%
United Pacific Ins. Co.	10
Planet Ins. Co.	*

ROYAL GLOBE COMPANIES	
Royal Globe Ins. Co.	37%
Globe Indem. Co.	24
Royal Indem. Co.	16
Safeguard Ins. Co.	10
American & Foreign Ins. Co.	7
Newark Ins. Co.	6
SAFECO GROUP	
Safeco Ins. Co. of America	53%
General Ins. Co. of America	37
First National Ins. Co. of America	8
Safeco National Ins. Co.	*
ST. PAUL GROUP	
St. Paul Fire & Marine Ins. Co.	100%[1]
St. Paul Guardian Ins. Co.	—
St. Paul Mercury Ins. Co.	—
SECURITY GROUP	
Security Ins. Co. of Hartford	84%
Connecticut Indem. Co.	16
STATE FARM GROUP	
State Farm Fire & Cas. Co.	100%[3]
State Farm General Ins. Co.	—
TRAVELERS GROUP	
Travelers Indem. Co.	74%[4]
Phoenix Ins. Co.	18[4]
Charter Oak Fire Ins. Co.	5[4]
Travelers Indem. Co. of America	*[4]
Travelers Indem. Co. of Rhode Island	*
UTICA MUTUAL GROUP	
Utica Mutual Ins. Co.	94%
Graphic Arts Mut. Ins. Co.	6

FOOTNOTES

[a]Groups and fleets recognized in New York State are permitted either to file an individual Insurance Expense Exhibit for each licensed member company, or to pool together on a single Exhibit the data for two or more licensed members. Often, data for some member companies are submitted on individual Exhibits and the remaining licensed members on pooled Exhibits.

[b]Participation percentages as reported on the Insurance Expense Exhibits. Companies showing a •participate less than 5 percent in the pooling arrangement.

[1]Indicated company 100% reinsures the business written by remaining pooled companies.

[2]Northbrook Prop. & Cas. reinsures 10% of the automobile fire, theft and comprehensive business written by Allstate Ins. Co. Northbrook does no direct business.

[3]All lines except automobile are 100% reinsured by State Farm Fire & Cas. Co. Automobile lines are 100% reinsured by State Farm Mutual Automobile Ins. Co.

[4]Accident & health business is 100% reinsured by Travelers Indem. of Rhode Island.

[5]Allocations vary by lines of business for Chubb Group members.